

TASI recorded an increase of 32.1 points (0.3%) during the week to close at 11,027.5. Dar Albalad for Business Solutions Co. was the top performer increasing 32.0% WoW, followed by Kingdom Holding Co., which increased 19.3% during the week.

Market Performance	
Last Close - TASI	11,027.5
Index Change (points)	32.1
Index Change (%)	0.3
Weekly Volume (bn)	1.2
Weekly Value (SR bn)	28.6
Market Cap (SR tn)	9.9

The week in review:

TASI ended the week at 11,027.5, posting an increase of 32.1 points (0.3%) WoW. Trading volume reached 1.2 bn shares with a value traded of SAR 28.6 bn during the week.

Among the sectors, Food & Beverages sector was the top performer, increasing 5.3% WoW, followed by Utilities, which increased 2.5% over the week.

During the week, Dar Albalad for Business Solutions Co. (ADDAR AB) was the top gainer, increasing 32.0% during the week, followed by Kingdom Holding Co. (KINGDOM AB), which increased 19.3% WoW. On the other hand, among the top laggards, United International Holding Co. (UIHC AB) declined 9.3% WoW, followed by Almasane Alkobra Mining Co. (AMAK AB), which fell 8.6% during the week.

Key events during the week:

- Saudi Arabia's non-oil trade surplus with GCC countries reached approximately SAR 4.47 bn in February 2026, up 7% YoY. Saudi Arabia's crude oil exports dropped to 4.974 mn barrels per day in March, based on data since January 2002. Saudi production in March was about 6.967 mn bpd, down from 10.882 mn bpd in February.

The week ahead:

- **06/03/2026:** S&P Global Saudi Arabia PMI
- **06/04/2026:** US Initial Jobless Claims
- **06/05/2026:** Saudi Official Reserve Assets

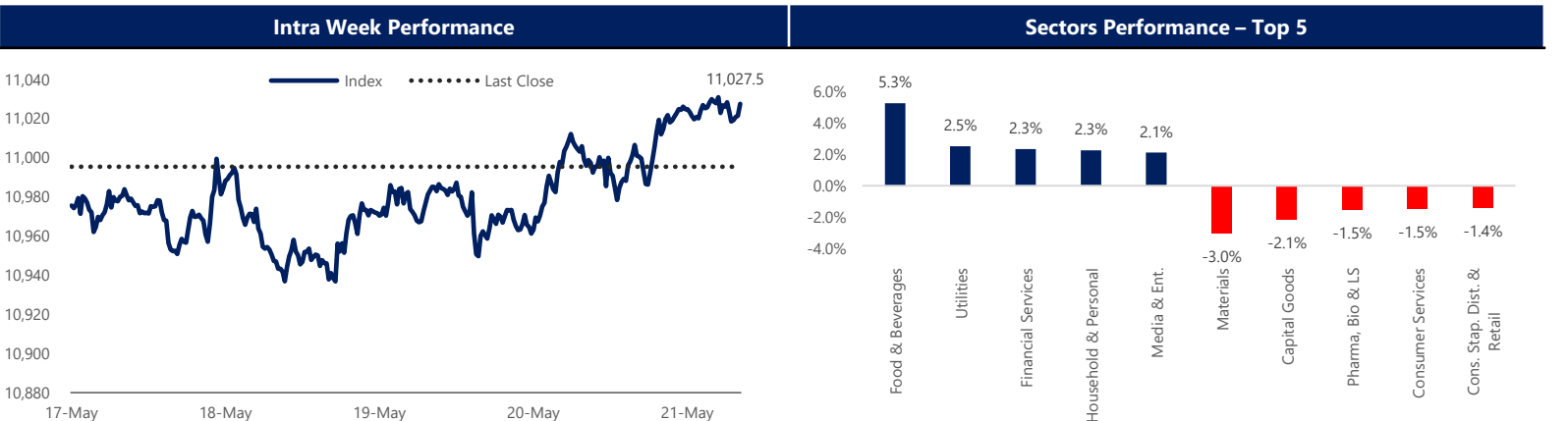
*Sourced from Bloomberg, based on forward estimations for the current year.

Note: International markets data is from 25th May, 2026 to 29th May, 2026.

	Index Returns							Valuations*		
	Last Close	WoW%Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year. Cum. %Δ	P/E (x)	P/B (x)	Div. Yield (%)	
Tadawul All Shares Index	11,027.5	0.3	-1.4	5.1	-2.4	-0.9	14.6	2.1	4.1	
MSCI World	4,864.6	1.3	4.4	9.8	27.4	19.6	20.5	3.8	1.6	
MSCI EM	1,752.2	3.9	9.5	24.8	50.4	21.2	12.8	2.2	2.3	
S&P 500	7,580.1	1.4	5.1	10.7	29.8	21.8	22.4	5.1	1.1	
FTSE 100	10,409.3	-0.5	0.3	4.8	19.1	10.2	13.1	2.2	3.4	
EURO STOXX 600	626.0	0.1	2.4	5.7	13.8	10.1	15.5	2.3	3.2	
DAX	25,104.7	0.9	3.3	2.5	4.6	15.7	16.1	1.9	2.8	
NIKKEI 225	66,329.5	4.7	11.9	31.8	79.3	28.7	23.8	2.9	1.4	
SHCOMP	4,068.6	-1.1	-1.1	2.5	20.4	7.3	14.4	1.4	2.8	
Nasdaq (CCMP Index)	26,972.6	2.4	8.4	16.1	42.5	28.5	27.2	8.2	0.6	

Top Performers					Top Laggards				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ		Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Dar Albalad	12.9	32.0	32.0	32.0	TASHEEL	39.9	-9.3	-7.9	-22.7
Kingdom Holding	12.4	19.3	12.3	54.4	AMAK	73.6	-8.6	-9.6	-16.4
Makkah Const. & Dev	89.8	12.6	11.8	12.8	Raydan	13.0	-7.9	-24.9	-45.9
Savola Group	28.7	8.4	6.2	31.2	2P	6.4	-7.5	-8.8	-16.8
Almarai Co	46.1	6.4	11.4	6.6	Saleh Alrashed	46.7	-7.3	-21.6	3.8

Volume Leaders					Value Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)		Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Americana	1.9	2.1	21.0	39.9	Aramco	27.9	0.7	17.0	472.8
Aramco	27.9	0.7	17.0	472.8	ACWA	184.7	4.2	2.6	469.3
Dar Albalad	12.9	32.0	14.8	186.5	Al Rajhi Bank	66.6	0.5	6.1	409.2
Saudi Chemical	8.5	1.8	9.1	77.8	MAADEN	62.2	-3.1	5.2	322.8
SMASCO	5.9	1.5	6.7	39.6	SNB	39.4	2.1	5.7	220.5



NOMU ended the week down by 89.5 points (-0.4%), closing at 22,905.5. Khaled Dhafer and Brothers for Logistics Services Co. and Taqat Mineral Trading Co. were the top laggards, declining 14.9% and 14.2% WoW, respectively.

Market Performance	
Last Close - NOMU	22,905.5
Index Change (points)	-89.5
Index Change (%)	-0.4
Weekly Volume (mn)	11.0
Weekly Value (SR mn)	99.0
Market Cap (SR bn)	39.3

The week in review:

The NOMU Parallel Market closed the week at 22,905.5 points, reflecting a decline of 89.5 points (-0.4%) WoW. Total trading volume reached 11.0 mn shares, with traded value of SAR 99.0 mn.

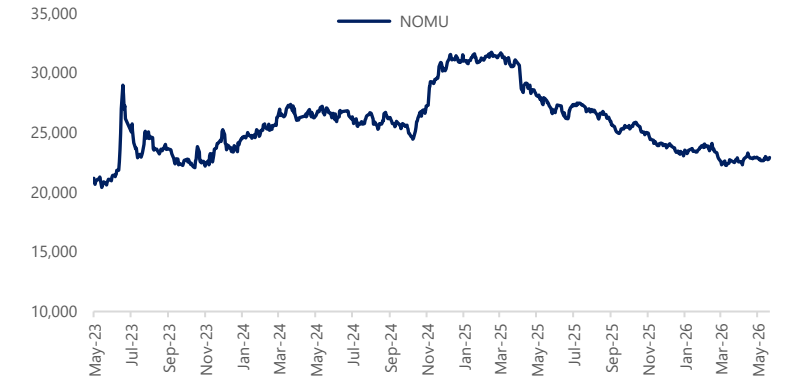
Khaled Dhafer and Brothers for Logistics Services Co. (KDL AB) was the top laggard, declining 14.9% WoW, followed by Taqat Mineral Trading Co. (TAQAT AB), which fell 14.2% during the week.

On the other hand, Future Vision for Health Training Co. (FUTUREVI AB) was the top performer, rising 21.5% during the week, followed by Asas Makeen Real Estate Development and Investment Co. (MAKEEN AB), which increased 19.3% WoW.

Top Performers					Top Laggards				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ		Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Future Vision	9.0	21.5	18.0	20.8	KDL	15.9	-14.9	-14.9	-30.7
Asas Makeen	79.9	19.3	14.2	-2.0	Taqat	8.8	-14.2	-27.5	-36.8
Rawasi	3.9	17.6	15.8	22.8	Naseej	23.0	-12.7	-9.8	-28.9
AlNaqool	69.1	12.5	27.9	47.2	Twareat Medical	7.4	-12.3	-23.8	-39.3
Alqemam	44.7	12.0	-34.7	-41.9	Meyar Co.	30.0	-11.6	-2.5	-11.8

Volume Leaders					Value Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)		Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Future Care	1.8	2.3	0.53	0.9	Group Five	60.9	7.7	0.0	1.5
TADWEEER	4.3	7.4	0.2	0.9	United Mining	53.0	-0.9	0.0	1.4
Al-Modawat	5.5	5.8	0.2	0.9	AlNaqool	69.1	12.5	0.0	1.3
Ladun Invest.	2.4	-5.5	0.1	0.3	Future Care	1.8	2.3	0.5	0.9
SMC	9.2	-7.1	0.1	0.6	TADWEEER	4.3	7.4	0.2	0.9

Intra Week Performance | 3 Year Performance



GLOBAL DATA SNAPSHOT

Commodity Prices							Interest Rates						Currency per USD							
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ		Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ		Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
WTI (USD/bbl)	87.4	-9.6	-16.9	52.1	43.4	20.2	KSA SAIBOR 3M	4.7	0.0	0.0	-0.2	-0.7	-1.2	SAR	3.8	0.0	0.1	0.1	0.0	0.1
Brent (USD/bbl)	92.1	-11.1	-19.3	51.3	43.5	19.4	KSA SAIBOR 6M	5.2	0.1	0.0	0.0	-0.2	-0.6	GBP	0.7	-0.2	1.1	0.1	0.3	-8.2
Arab light (USD/bbl)	109.5	-7.0	4.1	77.3	67.6	39.8	KSA SAIBOR 12M	4.8	0.1	0.0	-0.3	-0.2	-1.0	EUR	0.9	-0.5	0.6	0.7	-2.5	-8.2
US Natural Gas (USD/mmbtu)	3.3	13.1	18.9	-10.7	-6.6	50.8	US Repo Rate	3.8	0.0	0.0	0.0	-0.8	-1.5	JPY	159.3	0.1	1.7	1.6	10.4	13.4
Gold (USD/oz)	4,540.3	0.7	-1.7	5.1	36.8	133.6	SOFR 3M	3.6	0.0	0.0	-0.4	-0.7	-1.2	CHF	0.8	-0.5	-0.1	-1.5	-5.1	-13.6
Silver (USD/oz)	75.3	-0.3	2.1	5.1	126.0	224.8	SOFR 6M	3.7	0.0	-0.1	-0.5	-0.7	-0.9	CNY	6.8	-0.4	-0.9	-3.2	-5.8	-4.3

Note: International markets data is from 25th May, 2026 to 29th May, 2026.

Tadawul All Share Index



A relatively constricted and narrow range week, levels were supportive for the latter part. On the upside immediate resistance comes at the 40-wema (11,098). The index is still under influence of significant resistance that ranges from the key average and up to the trend-line around 11,240.

Immediate support witnessed around 10,949 is the downside trigger to close below and continue the bearish impact for the week starting 19 April. Maintain a cautious outlook on the weekly chart even if the daily time frame presents short-term positive moves.

TASI Performance

Index Level	11,027.5
Change WoW (%)	0.3
Weekly Volume (bn)	1.2
Weekly Value (SR bn)	28.6
Market Cap (SR tn)	9.9

STC (44.04)

Uptrend & Current Setup

- Strong uptrend since Feb. '23, with a low of 27.38
- Multiple significant corrections throughout the rally
- Price peaked at 43.38 in Apr. '25; successive peaks since with only marginal gains
- Pattern has developed into a rising wedge — a sign of trend exhaustion

Key Levels & Strategy

- Resistance near 44.20; trend remains intact until support line is violated on sustained closings
- Objective: Flag a maturing trend — not a short strategy
- Hold current exposure; conservatively book profits
- Short-term long positions should maintain strict stop-losses



SULAIMAN ALHABIB (217.80)

The stock has been in a corrective decline from 332.20 (Feb. '24). The preceding long-term trend is bullish over a four-year period. This decline has developed a channel that sets support around 207.00.

But the key point to highlight is support around 213.00 formed in 2023. This support has been on testing grounds twice since March this year. Failing to hold onto this support would be a red flag for a deeper correction. Over the short-term potential can throwback towards 223.00 – 229.00.



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