

TASI increased by 0.8% WoW, gaining 98 points, with Saudi Cables emerging as the top performer.

Market Performance	
<b>Last Close - TASI</b> ▲	<b>12,354.0</b>
Index Change (points)	98.0
Index Change (%)	0.8
Weekly Volume (bn)	1.5
Weekly Value (SR bn)	33.0
Market Cap (SR tn)	10.3

### The week in review:

TASI ended the week on a positive note, gaining 98.0 points to close at 12,354.0, marking a 0.8% increase. Weekly trading volume reached 1.5bn shares, with a traded value of SAR 33.0bn.

Among sectors, Utilities led the performance, posting a 4.5% WoW gain, followed by Insurance, which rose by 3.2% WoW. On the other hand, Household & Personal Products was the weakest performer, declining by 4.7% WoW, followed by Foods & Beverages, which declined by 3.2% WoW.

Saudi Cable (SCACO AB) remained the top performing company during the week, gaining 25.1% WoW. Whereas Almarai (ALMARAI AB) posted the highest WoW decline of 5.0% during the week.

To recap, two weeks back, Saudi Cable (SCACO AB) had announced that the Commercial Court revoked the previous creditor claims list and dismissed the former trustee due to violations, appointing a new trustee to ensure accuracy and compliance with the Bankruptcy Law. The company is now preparing a revised creditors list and financial restructuring plan for court approval and shareholder voting.

### The week ahead

- US Fed Rate announcement due on Wednesday, 29/01/2025

	Index Returns						Valuations		
	Last close	WoW%Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year. Cum. %Δ	P/E (x)	P/B (x)	Div. Yield (%)
Tadawul All Shares Index	12,354.0	0.8	2.6	2.6	2.1	0.6	17.0	2.2	4.1
MSCI World	3,856.2	2.1	4.0	4.0	20.4	8.7	21.9	0.2	1.8
MSCI EM	1,081.3	1.0	0.5	0.5	10.1	-4.0	13.7	1.7	2.8
S&P 500	6,118.7	2.0	4.0	4.0	25.7	11.5	24.9	4.9	1.3
FTSE 100	8,534.6	0.3	4.4	4.4	13.4	5.4	11.9	1.8	4.0
EURO STOXX 600	531.9	1.6	4.8	4.8	11.5	5.2	14.2	1.9	3.5
DAX	21,436.8	2.6	7.7	7.7	26.9	12.6	15.3	1.7	2.7
NIKKEI 225	39,932.0	3.9	0.1	0.1	10.2	13.1	19.0	2.1	1.8
SHCOMP	3,252.6	0.3	-3.0	-3.0	15.3	-2.6	13.6	1.3	3.0
Nasdaq (CCMP Index)	20,053.7	2.2	3.8	3.8	29.5	13.1	33.8	8.0	0.7

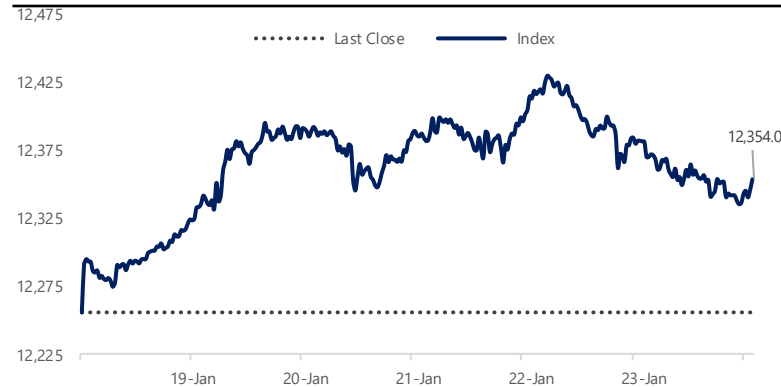
	Top Performers			
	Last close	WoW %Δ	MTD %Δ	YTD %Δ
Saudi Cable	129.6	25.1	0.3	28.3
Thimar Development	55.2	18.0	25.9	25.9
Al Jouf Cement	12.9	15.6	25.5	25.5
Rasan Info. Tech.	92.6	15.5	7.2	7.2
East Pipes Integrated	160.8	15.0	14.5	14.5

	Top Laggards			
	Last close	WoW %Δ	MTD %Δ	YTD %Δ
Almarai Co	55.4	-5.0	-3.2	-3.2
Al Majed Oud	159.0	-4.7	8.9	8.9
Alamar Foods	76.3	-4.3	1.9	1.9
Budget	82.0	-3.2	0.1	0.1
Arabian Centres	21.3	-3.2	-1.8	-1.8

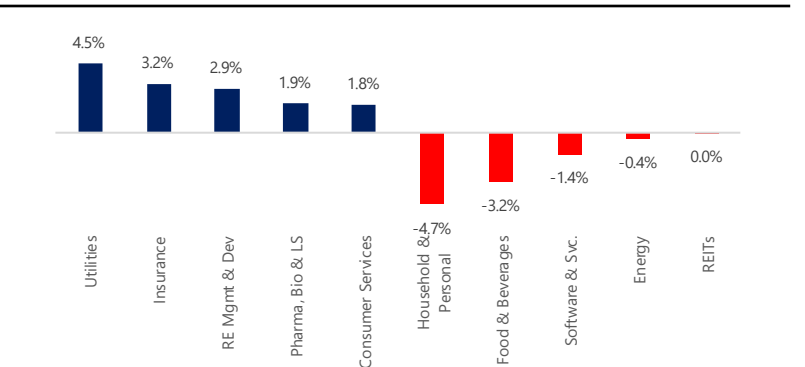
	Volume Leaders			
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Al-Baha Invnt.	0.4	-2.3	52.4	22.7
Americana Res.	2.5	-0.8	38.2	98.2
Tourism Enterp.	0.9	0.0	14.3	13.3
Anaam Int.	1.3	-0.8	7.3	9.1
Fitaihi Holding	4.8	1.5	7.1	32.8

	Value Leaders			
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Al Rajhi Bank	95.9	-0.8	3.5	338.0
Nice One	59.7	2.2	3.3	193.0
SNB	34.5	-1.2	5.0	174.5
Alinma Bank	30.1	0.8	5.8	173.9
Saudi Arabian	28.1	-0.5	6.0	168.1

### Intra Week Performance



### Sectors Performance – Top 5



Nomu experienced a decline of 2.1% WoW to close at 30,847.

Market Performance	
<b>Last Close - NOMU</b> ▼	<b>30,846.6</b>
Index Change (points)	-652.1
Index Change (%)	-2.1
Weekly Volume (mn)	17.8
Weekly Value (SR mn)	244.8
Market Cap (SR bn)	58.2

### The week in review:

The Nomu Parallel Market concluded the week at 30,846.6 points, recording a weekly decline of 652.1 points - a decrease of 2.1% on WoW basis. Weekly traded volume reached at 17.8mn shares with a traded value of SAR 244.8mn.

Among the top-performing stocks, Itmam Consultancy. (ITMAM AB) led the market, posting a 12.9% WoW gain, followed by Qomel Co. (QOMEL AB), which gained 11.7% WoW, and Saudi Top for Trading (SAUDITOP AB), which rose 11.5% WoW.

On the other hand, First Avenue (FIRSTAVE AB) emerged as the top laggard, declining 14.0% WoW, while Lana Medical (LANA AB) recorded a 12.8% WoW decline.

Top Performers				
	Last close	WoW %Δ	MTD %Δ	YTD %Δ
Itmam Consultancy	16.9	12.9	12.9	12.9
Qomel Co.	134.0	11.7	11.7	11.7
Saudi Top for Trading	8.7	11.5	19.0	19.0
Al Rasheed and	100.2	8.0	0.2	0.2
Academy of Learning	9.8	7.7	9.1	9.1

Top Laggards				
	Last close	WoW %Δ	MTD %Δ	YTD %Δ
First Avenue	8.6	-14.0	-1.7	-1.7
Lana Medical	45.8	-12.8	3.2	3.2
Knowl. Tower	17.8	-11.0	-11.3	-11.3
View United RE.	7.0	-10.4	-5.7	-5.7
Al Mohafaza Co.	26.0	-10.3	-10.3	-10.3

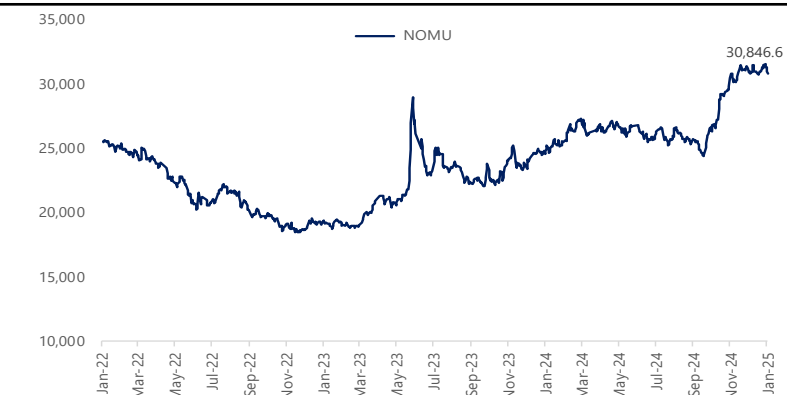
Volume Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Ladun Invest.	3.7	-4.8	0.5	1.9
Alwasail Indust.	3.0	-1.0	0.4	1.3
Watani Iron Steel	2.7	-2.9	0.4	1.0
Riyadh Steel Co.	2.4	3.5	0.2	0.4
Aqaseem Factory	11.4	-0.9	0.2	2.1

Value Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Raoom	193.0	1.7	0.0	3.8
Aljouf Mineral	42.5	-3.1	0.1	2.5
Aqaseem	11.4	-0.9	0.2	2.1
Itmam Consult.	16.9	12.9	0.1	2.1
Shmoh Almadi	23.1	6.2	0.1	1.9

### Intra Week Performance



### 3 Year Performance



### GLOBAL DATA SNAPSHOT

	Commodity Prices					
	Last close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
WTI (USD/bbl)	74.6	-5.2	4.0	4.0	0.3	-12.4
Brent (USD/bbl)	78.3	-3.7	4.9	4.9	-1.6	-10.9
Arab light (USD/bbl)	83.7	-2.2	8.3	8.3	0.9	-5.6
US Natural Gas (USD/mmbtu)	3.9	-7.4	8.6	8.6	61.0	-1.4
Gold (USD/oz)	2,754.9	1.5	5.0	5.0	35.8	50.1
Silver (USD/oz)	30.5	-1.2	5.4	5.4	35.7	25.3

	Interest Rates					
	Last close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
KSA SAIBOR 3M	5.45	0.13	-0.09	-0.09	-0.78	4.48
KSA SAIBOR 6M	5.48	0.03	0.02	0.02	-0.52	4.42
KSA SAIBOR 12M	5.23	-0.03	-0.01	-0.01	-0.68	4.03
US Repo rate	4.50	0.00	0.00	0.00	-1.00	4.25
SOFR 3M	4.55	-0.04	-0.14	-0.14	-0.81	4.50
SOFR 6M	4.89	-0.04	-0.14	-0.14	-0.50	4.84

	Currency per USD					
	Last close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
SAR	3.8	-0.03	-0.12	-0.12	0.02	0.01
GBP	0.8	-0.93	1.31	1.31	2.70	9.72
EUR	1.0	-1.10	-0.60	-0.60	4.21	8.92
JPY	156.1	0.57	-0.73	-0.73	5.19	37.27
CHF	0.9	-0.38	0.00	0.00	4.27	-0.45
CNY	7.3	-0.62	-0.18	-0.18	1.60	14.95

# Technical Charts

## Tadawul All Share Index



TASI made a theoretical attempt to test the long-term bearish trend-line around 12,450, which is the key trailing indicator to surpass for a broader recovery to take place. With this resistance in place the index maintains its broad consolidation within the triangle pattern. This formation primarily favors a positive outlook going forward keeping in view the underlying trend from Mar. '20 (low at 5,959).

Keeping resistance around the trend-line in place, levels can naturally correct and the testing grounds of support would immediately be around the 40-wema (11,980) while key near-term support comes around 11,800. Keep a slightly cautious stance for the week until trend-line resistance gives way.

### TASI Performance

Index Level	12,354
Change WoW (%)	0.8
Weekly Volume (bn)	1.5
Weekly Value (SR bn)	33.0
Market Cap (SR tn)	10.3

## Utilities (14,295)

The sector remains in a firm bull trend from Mar. '20 and while the trend may have stalled from last year, underlying developments remain healthy.

The sector index has developed key resistance around 16,600 which formed a double top last year. But the downside reactions from both peaks have been rising in nature, thus developing the formation of an ascending triangle. This pattern is bullish in nature. The sector is likely to consolidate this formation up to the first half of this year before looking for an eventual upside break.



## Real Estate (3,891)

The Real Estate sector is highlighting strong upside potential. First the index gained above a declining resistance line in Mar.'24, after which the index consolidated this breakout. The period since then has developed to form a symmetrical triangle.

The pattern formation, positive in nature, has just begun to show initial signs of a positive buildup. Last week witnessed the sector index closing above the resistance line of the triangle around 3,850. This is a long-term positive move developing for the sector.



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