

TASI remained flattish during the week, closing at 12,388.2. Etihad Etisalat and Al Sagr Cooperative Insurance remained top performer and top decliners, respectively.

Market Performance	
Last Close - TASI	12,388.2
Index Change (points)	3.1
Index Change (%)	0.0
Weekly Volume (bn)	1.1
Weekly Value (SR bn)	27.1
Market Cap (SR tn)	10.2

The week in review:

TASI ended the week with a slight increase of 3.1 points to close at 12,388.2 during the week. Weekly trading volume reached 1.1bn shares, with a traded value of SAR 27.1bn.

Among sectors, Telecommunication services posted the largest sectoral increase, rising by 4.0% WoW gain, followed by Banks, which rose by 1.6% WoW. On the other hand, Household & Personal Products was the weakest performer, declining by 11.8% WoW, followed by Media and Entertainment, which declined by 7.0% WoW.

Etihad Etisalat (EEC AB) remained the top performing company during the week, gaining 10.0% WoW. Whereas Al Sagr Cooperative Insurance (SAGR AB) posted the highest WoW decline of 13.8% during the week.

To recap, during the week Etihad Etisalat Co. (EEC AB) had reported a net profit of SAR 3.1 bn for 2024 up 39.2% from the previous year. The result came higher than the consensus net profit of SAR 2.8 bn, up by 9.5%. While, Al Sagr Cooperative Insurance Co. (SAGR AB) had announced that the Insurance Authority's (IA) decision to halt sales of its mandatory motor insurance, effective Feb. 19, will negatively affect its 2025 financial performance.

The week ahead

- US GDP Price Index, 27/02/2025
- US Initial Jobless Claims, 27/02/2025

	Index Returns						Valuations		
	Last Close	WoW%Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year. Cum. %Δ	P/E (x)	P/B (x)	Div. Yield (%)
Tadawul All Shares Index	12,388.2	0.0	-0.2	2.9	-1.7	-0.2	17.1	2.4	3.8
MSCI World	3,843.1	-1.4	0.2	3.6	17.4	8.9	22.6	3.7	1.7
MSCI EM	1,147.3	2.0	4.9	6.7	12.4	-2.0	14.8	1.8	2.6
S&P 500	6,013.1	-1.7	-0.5	2.2	20.7	11.4	26.0	5.2	1.3
FTSE 100	8,659.4	-0.8	-0.2	6.0	13.0	5.0	12.7	1.9	3.9
EURO STOXX 600	553.9	0.3	2.7	9.1	12.8	6.8	15.6	2.1	3.3
DAX	22,287.6	-1.0	2.6	11.9	30.2	14.8	17.1	1.9	2.8
NIKKEI 225	38,776.9	-1.0	-2.0	-2.8	1.3	12.9	19.5	1.9	2.1
SHCOMP	3,379.1	1.0	4.0	0.8	14.5	-1.1	13.8	1.3	2.9
Nasdaq (CCMP Index)	19,524.0	-2.5	-0.5	1.1	25.3	13.0	35.5	8.3	0.7

	Top Performers			
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Etihad Etisalat	63.0	10.0	8.8	18.0
Zain KSA	11.4	9.0	7.5	11.1
Shaker	31.0	8.6	4.2	14.4
AYYAN Investment	17.8	6.4	5.5	17.3
SNB	35.8	5.9	4.5	7.0

	Top Laggards			
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Al Sagr Coop.	16.0	-13.8	-13.5	-9.0
Al Majed Oud	154.8	-11.9	-3.4	6.0
MESC	38.5	-11.6	-14.9	-11.4
Saudi Logistics	253.4	-10.9	-7.5	0.3
Saudi Reins.	51.9	-10.4	-12.3	-3.7

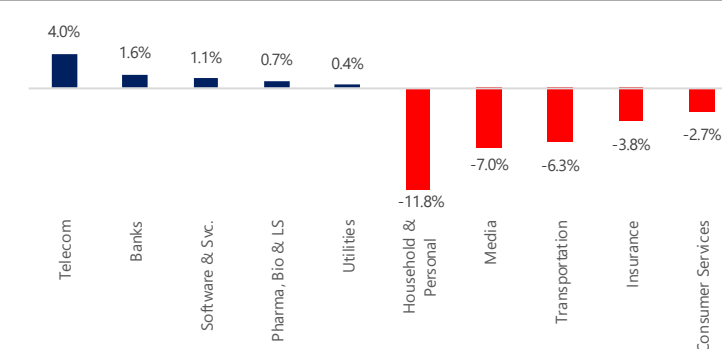
	Volume Leaders			
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Al-Baha Invnt.	0.4	-2.3	31.7	13.7
Americana Res.	2.6	-3.4	18.6	49.3
Tourism Enter.	0.9	-1.1	12.8	11.3
Zain KSA	11.4	9.0	9.9	109.2
SNB	35.8	5.9	8.4	289.6

	Value Leaders			
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
SNB	35.8	5.9	8.4	289.6
Al Rajhi Bank	100.2	0.7	2.6	258.7
Nice One	63.6	-6.7	3.3	221.0
Saudi Telecom	44.8	1.1	4.9	216.7
Aramco	27.7	-0.4	7.2	199.9

Intra Week Performance



Sectors Performance – Top 5



Nomu decreased by 0.4% WoW to close at 31,474. Dar Almarkabah recorded highest decline of 28.6% during the week.

Market Performance	
Last Close - NOMU	31,474.7
Index Change (points)	-140.7
Index Change (%)	-0.4
Weekly Volume (mn)	20.1
Weekly Value (SR mn)	201.7
Market Cap (SR bn)	60.0

The week in review:

The Nomu Parallel Market concluded the week at 31,474.7 points, recording a weekly decrease of 140.7 points - a decrease of 0.4% on WoW basis. Weekly traded volume reached 20.1mn shares with a traded value of SAR 201.7mn.

Among the top-performing stocks, Sama Healthy Water Factory. (SAMAWATE AB), posted a 12.7% WoW gain, followed by Meyar Company. (MEYAR AB), which gained 11.9% WoW, and Al-Razi Medical Company (ALRAZI AB), which rose 10.1% WoW.

On the other hand, Dar Almarkabah for Renting Cars Company (DARALMAR AB) emerged as the top laggard, declining 28.6% WoW, while National Building and Marketing Company (NBM AB) recorded a 9.6% WoW decline.

Top Performers				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Sama Water	3.6	12.7	1.1	-10.1
Meyar Co.	75.5	11.9	2.7	-0.3
Al-Razi Medi.	63.0	10.1	10.5	6.8
Arabian United Float	43.0	10.1	12.3	13.2
Waja Co.	8.2	10.1	16.5	3.9

Top Laggards				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Dar Almarkabah	3.2	-28.6	-96.2	-96.0
Ntl. Blding. And	160.0	-9.6	-7.5	-23.1
Group Five Pipe	39.8	-7.3	-2.9	-3.7
Edarat Comm.	600.0	-7.3	-7.0	-12.8
Fad Intern.	101.2	-6.6	12.4	13.7

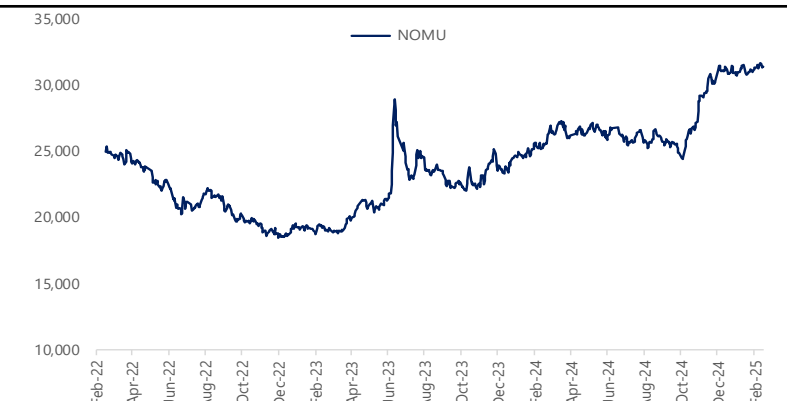
Volume Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Alwasail Indust.	3.9	5.1	1.3	4.7
Ladun Invest.	4.0	5.0	0.5	1.9
Lamasat Co.	7.8	1.7	0.2	1.6
Basma Adeem	6.1	0.2	0.2	1.1
Canadian Medi.	6.9	2.2	0.2	1.1

Value Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Twareat Medical	27.6	-6.6	0.2	4.7
Alwasail Indust.	3.9	5.1	1.3	4.7
Obeikan Glass	51.8	8.8	0.0	2.3
Ladun Invest.	4.0	5.0	0.5	1.9
Al-Razi Medi.	63.0	10.1	0.0	1.9

Intra Week Performance



3 Year Performance



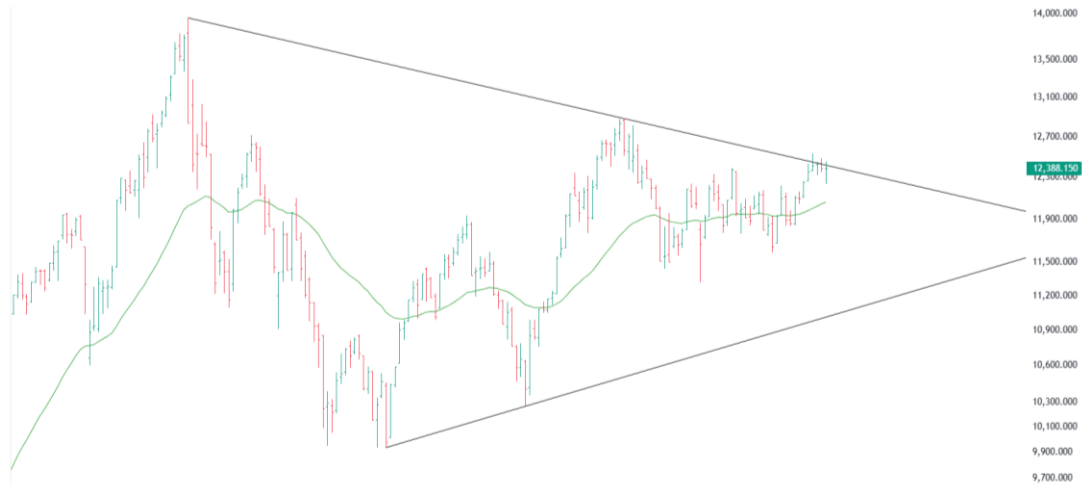
GLOBAL DATA SNAPSHOT

	Commodity Prices						
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ	
WTI (USD/bbl)	70.4	-0.5	-2.9	-1.8	-9.6	-22.7	
Brent (USD/bbl)	74.4	-0.4	-3.0	-0.3	-10.4	-22.0	
Arab light (USD/bbl)	78.5	1.4	1.1	1.5	-5.4	-17.1	
US Natural Gas (USD/mmbtu)	4.2	13.7	39.1	16.5	138.8	-4.4	
Gold (USD/oz)	2936.1	1.9	4.9	11.9	44.9	54.0	
Silver (USD/oz)	32.5	1.1	3.7	12.3	41.8	35.8	

	Interest Rates					
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
KSA SAIBOR 3M	5.5	0.0	0.3	0.0	-0.7	4.2
KSA SAIBOR 6M	5.2	0.0	-0.3	-0.2	-0.9	3.9
KSA SAIBOR 12M	5.3	0.1	0.1	0.1	-0.6	3.6
US Repo rate	4.5	0.0	0.0	0.0	-1.0	4.3
SOFR 3M	4.4	0.0	-0.1	-0.3	-0.9	4.4
SOFR 6M	4.7	0.0	-0.1	-0.3	-0.7	4.7

	Currency per USD					
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
SAR	3.8	0.0	0.0	-0.1	0.0	0.0
GBP	0.8	-0.4	-1.9	-0.9	0.1	7.7
EUR	1.0	0.3	-0.9	-1.0	3.5	8.1
JPY	149.3	-2.0	-3.8	-5.0	-0.7	30.1
CHF	0.9	-0.2	-1.4	-1.0	2.1	-1.9
CNY	7.3	-0.1	0.1	-0.6	0.8	14.5

Tadawul All Share Index



TASI has been trailing resistance along the resistance line of the long-term triangle for five weeks now. The resistance line comes around 12,400 for this week. From a breakout perspective, intraweek penetrations have been taking place but a closing break above the line is what is required.

Last week witnessed increased volatility with a sharp decline towards 12,238 that almost faced the 55-dema on the daily chart but a spontaneous recovery kept the underlying recovery intact. Developments are still poised towards an upward breakout of the formation leading towards a medium to long-term recovery for the index. Inner supports are currently confined in a range from 12,200-12,390 which was the previous resistance zone.

TASI Performance

Index Level	12,388.2
Change WoW (%)	0.0
Weekly Volume (bn)	1.1
Weekly Value (SR bn)	27.1
Market Cap (SR tn)	10.2

Riyad Bank (29.60)

The stock is under a cyclical recovery based on two key aspects. First is the recovery above the averages which clearly identify a trend. The second is the breakout above the long-term bearish trend-line which took place in December last.

The bear trend was from 42.90 – 23.88 and the recovery is targeting levels of 31.15-31.55 and further at 33.40. Short-term support is around 28.80-28.35 while key risk for this development is on break below 27.35.



Saudi Investment Bank (15.30)

The stock is currently in the process of establishing a sustained break above a key resistance around 15.00. The initial breakout took place in January and price has since consolidated this break without any significant headway.

But the underlying recovery is now looking to build on this breakout and target upside at 16.96. Immediate short-term risk is defined on close below 14.82.



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