Weekly Market Insights – Main Market

TASI recorded an increase of 211.0 points (1.9%) during the week to close at 11,554.2. Nice One Beauty Digital Marketing Co. was the top performer increasing 19.2% WoW, followed by Naseej International Trading Co., which rose 16.9% during the week.

Market Performance	
Last Close - TASI	**11,554.2**
Index Change (points)	211.0
Index Change (%)	1.9
Weekly Volume (bn)	1.5
Weekly Value (SR bn)	30.3
Market Cap (SR tn)	10.0

The week in review:

TASI ended the week at 11,554.2, posting an increase of 211.0 points (1.9%) WoW. Trading volume reached 1.5 bn shares with a value traded of SAR 30.3 bn during the week.

Among the sectors, Software & Services was the top performer, increasing 13.0% WoW, followed by Capital Goods, which rose 5.9% over the week. On the other hand, Media and Entertainment was the top laggard, increasing 0.5% on a WoW basis.

During the week, Nice One Beauty Digital Marketing Co. (NICEONE AB) was the top gainer, increasing 19.2% WoW, followed by Naseej International Trading Co. (NASEEJ AB), which surged 16.9% WoW. On the other hand, among the top laggards, Saleh Abdulaziz Al Rashed and Sons Co. (SALEHALR AB) fell 6.6% WoW, followed by Dallah Healthcare Co. (DALLAH AB), which dropped 5.1% during the week.

Key events during the week:

- The Consumer Price Index (CPI) in Saudi Arabia recorded an annual increase of 1.8% in March 2026, compared to the same month of the previous year (March 2025). This increase was mainly driven by a rise in housing, water, electricity, gas, and other fuel prices by 3.9% transport prices by 0.9% and prices of restaurant and accommodation services by 2.2%. (GASTAT)

The week ahead:

- **04/21/2026:** US Retail Sales (MoM)
- **04/23/2026:** KSA Foreign Trade Oil Exports
- **04/23/2026:** US Initial Jobless Claims

	Index Returns						Valuations*		
	Last Close	WoW%Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year. Cum. %Δ	P/E (x)	P/B (x)	Div. Yield (%)
Tadawul All Shares Index	11,554.2	1.9	2.7	10.1	-0.7	1.6	15.8	2.2	3.8
MSCI World	4,650.4	3.9	9.2	5.0	33.9	18.0	20.0	3.6	1.7
MSCI EM	1,597.1	3.2	14.3	13.7	49.7	16.7	12.7	2.1	2.4
S&P 500	7,126.1	4.5	9.2	4.1	34.9	19.7	21.8	4.8	1.2
FTSE 100	10,667.6	0.6	4.8	7.4	28.9	10.6	13.6	2.2	3.3
EURO STOXX 600	626.6	1.9	7.4	5.8	23.7	10.3	15.7	2.3	3.2
DAX	24,702.2	3.8	8.9	0.9	16.5	16.1	16.2	1.9	2.8
NIKKEI 225	58,475.9	2.7	14.5	16.2	70.1	27.0	23.3	2.7	1.6
SHCOMP	4,051.4	1.6	4.1	2.1	23.5	6.2	17.2	1.5	2.4
Nasdaq (CCMP Index)	24,468.5	6.8	13.3	5.3	50.2	26.3	24.8	7.2	0.7

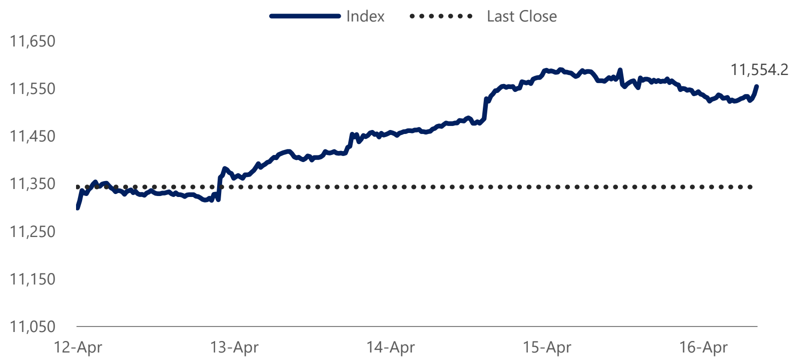
Top Performers	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Nice One	14.1	19.2	15.5	-21.2
Naseej Intl. Trad.	27.7	16.9	17.1	-21.5
Arabian Pipes	7.1	16.4	22.0	49.9
Solutions	226.6	14.9	15.8	0.7
Elm Co	609.5	14.6	13.7	-18.5

Top Laggards	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Saleh Alrashed	57.9	-6.6	-15.6	28.7
Dallah Health	127.8	-5.1	-4.3	1.8
Gulf Union Ala.	11.2	-4.2	8.0	6.2
GASCO	84.4	-4.1	0.7	-11.0
YC	24.3	-3.7	-5.6	4.1

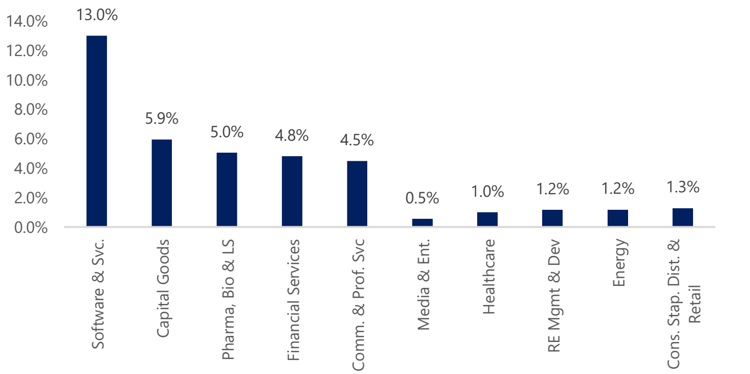
Volume Leaders	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Americana	1.9	1.6	24.8	47.1
Aramco	27.5	1.2	14.9	409.6
Arabian Pipes	7.1	16.4	12.8	85.7
Batic Inv. & Logis.	2.3	0.0	12.7	28.8
Saudi Chemical	8.4	4.7	11.1	90.6

Value Leaders	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Al Rajhi Bank	109.2	1.2	4.0	439.7
Aramco	27.5	1.2	14.9	409.6
SNB	42.5	-1.1	5.4	233.5
Elm Co	609.5	14.6	0.3	180.9
Alinma Bank	30.4	2.8	5.1	152.9

Intra Week Performance



Sectors Performance – Top 5



*Sourced from Bloomberg, based on forward estimations for the current year.

Weekly Market Insights - NOMU

NOMU ended the week up by 604.2 points (2.7%), closing at 23,275.6. Ladun Investment Co. and Group Five Pipe Saudi Co. were the top performers, increasing by 20.0% and 18.9% WoW, respectively.

Market Performance	
Last Close - NOMU	**23,275.6**
Index Change (points)	604.2
Index Change (%)	2.7
Weekly Volume (mn)	14.1
Weekly Value (SR mn)	99.8
Market Cap (SR bn)	39.9

The week in review:

The NOMU Parallel Market closed the week at 23,275.6 points, reflecting an increase of 604.2 points (2.7%) WoW. Total trading volume reached 14.1 mn shares, with traded value of SAR 99.8 mn.

Ladun Investment Co. (LADUN AB) was the top performer, with a gain of 20.0% WoW, followed by Group Five Pipe Saudi Co. (GROUPFIV AB), which rose 18.9% during the week.

On the other hand, Sure Global Tech Co. (SURE AB) was the top laggard, decreasing 13.0% WoW, followed by Osool and Bakheet Investment Co. (OSOOL AB), which fell 10.9% on a WoW basis.

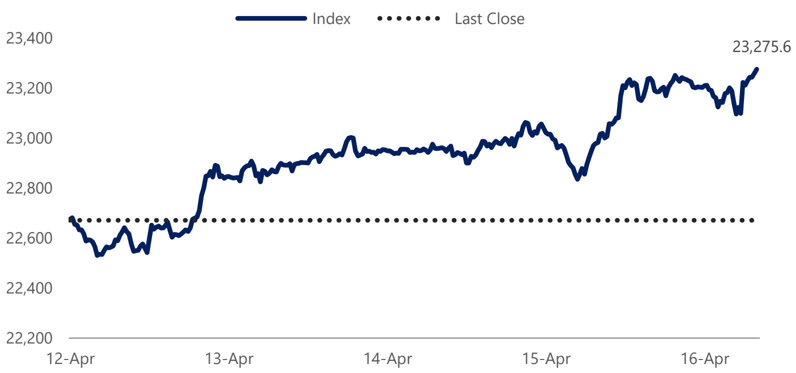
Top Performers	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Ladun Invest.	2.5	20.0	16.6	-0.4
Group Five	53.5	18.9	27.6	54.0
Naseej Tech	42.9	16.2	14.1	-14.2
Edarat.	388.2	11.6	8.4	62.2
Aqaseem	4.0	10.5	2.3	-13.0

Top Laggards	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Sure Global	41.8	-13.0	1.9	-31.5
Osool & Bakh.	14.0	-10.9	-22.3	-33.4
Leaf	24.9	-10.4	-29.3	-25.0
NGDC	28.2	-10.2	4.4	4.4
Dkhoun	56.9	-9.8	-5.3	-12.5

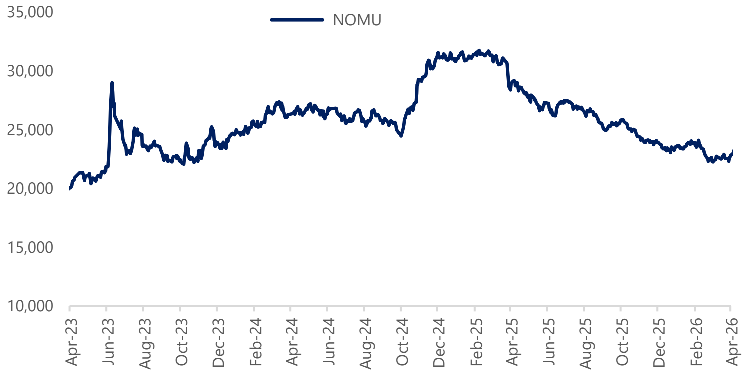
Volume Leaders	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Future Cae	2.0	-2.9	1.10	2.3
Ladun Invest.	2.5	20.0	0.3	0.7
Saudi Top	7.1	3.1	0.2	1.0
TADWEEER.	3.6	7.8	0.1	0.5
First Avenue	7.1	7.6	0.1	0.8

Value Leaders	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Future Care	2.0	-2.9	1.1	2.3
Group Five	53.5	18.9	0.0	1.9
Saudi Top	7.1	3.1	0.2	1.0
First Avenue	7.1	7.6	0.1	0.8
Edarat	388.2	11.6	0.0	0.7

Intra Week Performance



3 Year Performance



GLOBAL DATA SNAPSHOT

Commodity Prices	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
WTI (USD/bbl)	83.9	-13.2	-17.3	46.0	29.6	3.7
Brent (USD/bbl)	90.4	-5.1	-23.6	48.5	33.0	6.6
Arab light (USD/bbl)	97.1	-0.3	-12.8	57.2	36.5	9.7
US Natural Gas (USD/mmbtu)	2.7	1.0	-7.3	-27.5	-17.6	17.5
Gold (USD/oz)	4,830.3	1.7	3.5	11.8	45.2	142.1
Silver (USD/oz)	80.9	6.6	7.6	12.9	148.5	223.1

Interest Rates	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
KSA SAIBOR 3M	4.8	0.1	0.0	0.0	-0.4	-0.8
KSA SAIBOR 6M	5.0	-0.2	-0.3	-0.2	-0.3	-0.6
KSA SAIBOR 12M	4.7	-0.1	-0.1	-0.4	-0.3	-1.0
US Repo Rate	3.8	0.0	0.0	0.0	-0.8	-1.3
SOFR 3M	3.7	0.0	0.0	-0.3	-0.7	-0.9
SOFR 6M	3.8	0.0	-0.1	-0.4	-0.7	-0.5

Currency per USD	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
SAR	3.8	0.0	-0.1	0.0	0.0	0.0
GBP	0.7	-0.4	-2.1	-0.3	-1.8	-8.4
EUR	0.9	-0.4	-1.8	-0.2	-3.4	-7.1
JPY	158.6	-0.4	-0.1	1.2	11.4	18.0
CHF	0.8	-0.9	-2.2	-1.4	-4.6	-13.0
CNY	6.8	-0.2	-1.1	-2.4	-6.6	-0.9

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Tadawul All Share Index

We have been highlighting two key resistance lines over the past weeks of which the shorter one gave way last week around 11,360. Moving towards the outer resistance line that tracks the downtrend from 13,949 (May ’22) and also connecting the relevant supports, we arrive to form a long-term symmetrical triangle. The resistance line for this formation comes around 11,900.

This is a significant formation for any broader trending action on either side breakouts but keeping in view the underlying trend from 2020 as bullish, we keep a positive bias for this pattern to break. But until proven, we continue with a medium-term consolidative outlook.

TASI Performance	
Index Level	**11,554.2**
Change WoW (%)	1.9
Weekly Volume (bn)	1.5
Weekly Value (SR bn)	30.3
Market Cap (SR tn)	10.0

EIC (19.10)

Probably one of the most steadfast bull trends of the market, the stock is still igniting its rising price action. Moving in a relatively narrow channel since May ’25, last week’s price action witnessed a surging break above the resistance line around 17.00.

This strong breakout now brings into sight a long-term rising channel that defines resistance around 27.00. This long-term channel trend has been in play since 2022.

SAUDI CERAMICS (29.62)

After a year long consolidation which developed into a symmetrical triangle, price is in the infant stages of penetrating the resistance line around 29.70.

Ability to gain above 30.46 signals the breakout succeeding for an upswing in the making. Over the short-term minor retreats towards 29.00 would be seen as supportive though price would regain below the resistance line. Failure for this formation to play positively initiates below 28.50.

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