

TASI declined by 0.4% WoW, closing at 12,385. Saudi Fisheries Co. emerged as the top laggard this week, losing 8.5% WoW.

Market Performance	
Last Close - TASI	12,385.0
Index Change (points)	-48.6
Index Change (%)	-0.4
Weekly Volume (bn)	1.2
Weekly Value (SR bn)	27.6
Market Cap (SR tn)	10.3

The week in review:

TASI ended the week on a negative note, losing 48.6 points to close at 12,385.0, marking a 0.4% decrease. Weekly trading volume reached 1.2bn shares, with a traded value of SAR 27.6bn.

Among sectors, Household & Personal Products posted the largest sectoral increase, rising by 7.1% WoW gain, followed by Commercial & Professional Services, which rose by 1.4% WoW. On the other hand, Media and Entertainment was the weakest performer, declining by 6.2% WoW, followed by Software & Services, which declined by 4.2% WoW.

Nice One Beauty Digital Marketing (NICEONE AB) remained the top performing company during the week, gaining 13.7% WoW. Whereas Saudi Fisheries Company (SFICO AB) posted the highest WoW decline of 8.5% during the week.

The week concluded with the announcement of Saudi Arabia's 2024 fiscal year budget, revealing a revenue of SAR 1.26 trillion and an expenditure of SAR 1.37 trillion. This resulted in a deficit of SAR 115.6 billion, which was inline with the Kingdom's projections for the same period.

The week ahead

- FOMC Meeting Minutes, 19/02/2025
- S&P Global US Manufacturing and Services PMI, 21/02/2025

	Index Returns						Valuations		
	Last Close	WoW%Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year. Cum. %Δ	P/E (x)	P/B (x)	Div. Yield (%)
Tadawul All Shares Index	12,385.0	-0.4	-0.2	2.9	-0.4	0.5	17.0	2.4	3.8
MSCI World	3,898.9	1.7	1.6	5.2	18.5	8.5	22.9	3.7	1.7
MSCI EM	1,125.2	1.5	2.9	4.6	11.7	-2.9	14.2	1.8	2.7
S&P 500	6,114.6	1.5	1.2	4.0	21.6	11.0	26.4	5.3	1.3
FTSE 100	8,732.5	0.4	0.7	6.8	14.9	4.7	13.7	1.9	3.7
EURO STOXX 600	552.4	1.8	2.4	8.8	13.1	5.7	15.7	2.1	3.3
DAX	22,513.4	3.3	3.6	13.1	32.1	13.5	16.9	1.9	2.8
NIKKEI 225	39,149.4	0.9	-1.1	-1.9	2.6	13.4	19.6	2.0	2.0
SHCOMP	3,346.7	1.3	3.0	-0.2	16.8	-1.0	13.7	1.3	3.0
Nasdaq (CCMP Index)	20,026.8	2.6	2.0	3.7	25.9	12.3	36.2	8.4	0.7

Top Performers				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Nice One	68.2	13.7	21.4	94.9
East Pipes Integrated	165.0	9.9	5.6	17.5
Cenomi Retail	16.3	9.4	6.5	23.6
Med Gulf	29.2	8.6	12.5	12.1
A.Saad Moh A.Moati	42.6	8.5	11.1	37.4

Top Laggards				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Saudi Fisheries	131.6	-8.5	-9.6	0.4
MIS	143.0	-7.4	-7.7	-12.3
Saudi Research	241.8	-7.2	-9.0	-12.1
Alistithmar REIT	7.7	-6.8	-7.4	-8.3
Leejam Sports	167.0	-6.2	-8.3	-9.9

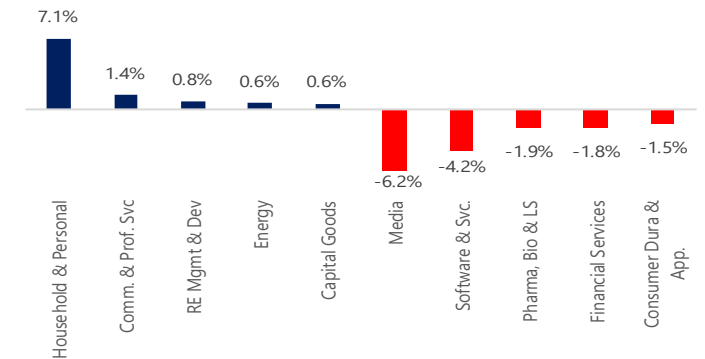
Volume Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Al-Baha Invnt.	0.4	-2.2	49.4	21.8
Americana Res.	2.7	3.9	20.9	54.8
Tourism Enter.	0.9	-1.1	11.4	10.4
Saudi Arabian Oil	27.8	0.5	6.1	167.8
Saudi Manpower	7.7	1.6	5.2	40.2

Value Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Al Rajhi Bank	99.5	-0.4	2.4	237.6
Nice One	68.2	13.7	3.5	220.3
Maaden	49.1	-2.0	3.6	177.9
Saudi Arab. Oil	27.8	0.5	6.1	167.8
Alinma Bank	30.9	0.5	5.1	157.3

Intra Week Performance



Sectors Performance – Top 5



Nomu increased by 0.7% WoW to close at 31,615. Twareat medical co. recorded a remarkable return of 40.5% WoW.

Market Performance	
Last Close - NOMU	31,615.4
Index Change (points)	229.1
Index Change (%)	0.7
Weekly Volume (mn)	31.9
Weekly Value (SR mn)	280.3
Market Cap (SR bn)	60.4

The week in review:

The Nomu Parallel Market concluded the week at 31,615.4 points, recording a weekly increase of 229.1 points - an increase of 0.7% on WoW basis. Weekly traded volume reached 31.9mn shares with a traded value of SAR 280.3mn.

Among the top-performing stocks, Twareat Medical Care Company. (TMC AB), posted a 40.5% WoW gain, followed by Lamasat Company. (LAMASAT AB), which gained 32.5% WoW, and Mohammed Hadi Al Rasheed and Partners Company (ALRASHEE AB), which rose 24.4% WoW.

On the other hand, Leaf Global Environmental Services Company (LEAF AB) emerged as the top laggard, declining 11.4% WoW, while Knowledge Tower Trading Company (KNOWLEDG AB) recorded a 10.8% WoW decline.

Lamasat Co. made its debut on Nomu market last week and secured the position of the second top performer.

Top Performers				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Twareat Medical	29.5	40.5	45.5	145.8
Lamasat Co.	7.6	32.5	32.5	32.5
Mohammed Hadi Al	148.0	24.4	21.3	48.0
Alqemam for Compu.	114.0	20.0	16.3	26.7
Alwasail Indust.	3.7	19.4	22.9	23.3

Top Laggards				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Leaf Global Envi.	110.8	-11.4	-2.6	3.4
Knowledge Tow.	14.8	-10.8	-15.2	-26.2
Naas Petrol	68.0	-9.3	1.5	1.5
Alhasoob Co.	65.4	-9.3	-10.9	7.2
Multi Busin.Grp.	17.7	-9.1	-1.8	19.1

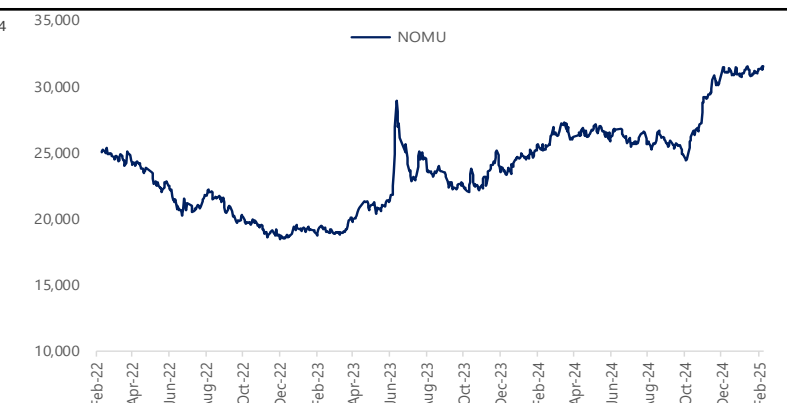
Volume Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Alwasail Indust.	3.7	19.4	2.3	7.8
Lamasat Co.	7.6	32.5	1.0	7.6
Basma Adeem	6.1	0.2	0.5	2.8
Ladun Invest.	3.8	-2.3	0.3	1.4
National Environ.	8.0	0.0	0.3	1.7

Value Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Alwasail Indust.	3.7	19.4	2.3	7.8
Lamasat Co.	7.6	32.5	1.0	7.6
Twareat Medical	29.5	40.5	0.1	3.2
Purity for IT Co.	23.6	12.4	0.1	3.0
Basma Adeem	6.1	0.2	0.5	2.8

Intra Week Performance



3 Year Performance



GLOBAL DATA SNAPSHOT

	Commodity Prices					
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
WTI (USD/bbl)	70.7	-0.4	-2.5	-1.4	-7.7	-25.9
Brent (USD/bbl)	74.7	0.1	-2.6	0.1	-8.4	-22.5
Arab light (USD/bbl)	78.0	0.3	0.5	0.9	-7.7	-19.2
US Natural Gas (USD/mmbtu)	3.7	12.6	22.4	2.5	131.5	-11.2
Gold (USD/oz)	2882.5	0.8	3.0	9.8	44.7	54.0
Silver (USD/oz)	32.1	0.9	2.6	11.1	43.5	34.6

	Interest Rates					
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
KSA SAIBOR 3M	5.5	0.1	0.2	0.0	-0.7	4.3
KSA SAIBOR 6M	5.2	-0.3	-0.3	-0.2	-0.8	4.0
KSA SAIBOR 12M	5.3	0.0	0.0	0.0	-0.7	3.7
US Repo rate	4.5	0.0	0.0	0.0	-1.0	4.3
SOFR 3M	4.5	0.0	-0.1	-0.2	-0.9	4.4
SOFR 6M	4.8	0.0	-0.1	-0.3	-0.6	4.7

	Currency per USD					
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
SAR	3.75	0.0	0.0	-0.1	0.0	0.0
GBP	0.79	-1.5	-1.5	-0.6	-0.2	7.5
EUR	0.95	-1.6	-1.2	-1.3	2.2	7.8
JPY	152.31	0.6	-1.9	-3.1	1.1	31.8
CHF	0.90	-1.1	-1.2	-0.8	1.6	-2.7
CNY	7.26	-0.5	0.2	-0.6	0.9	14.2

Tadawul All Share Index



The index is taking its time in triggering a break above the long-term resistance line that has been in place over the last three weeks. The period from May '22 has developed into a triangle formation. The high of 12,536 witnessed three weeks ago is the defining level to break above and signal a breakout of the formation. The targeted upside potential for this pattern comes around 16,000 over the long-term.

Any further consolidation within this pattern would enable test of levels around 12,200 and further at the 40-wema, currently at 12,040 as supports. Over all the outlook is positive.

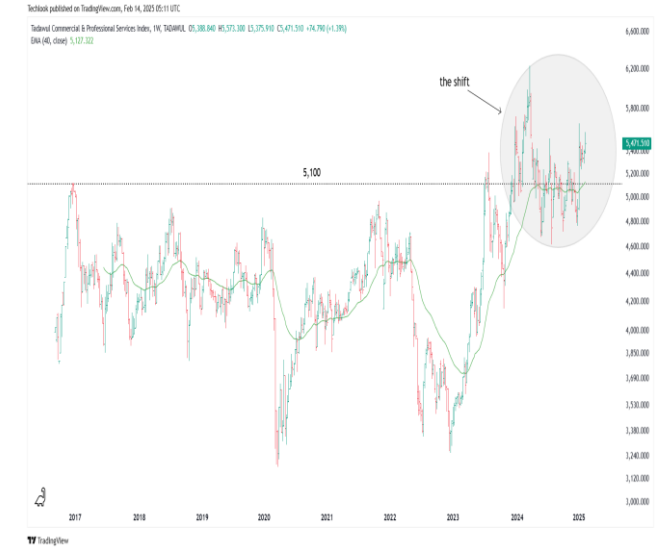
TASI Performance

Index Level	12,385.0
Change WoW (%)	-0.4
Weekly Volume (bn)	1.2
Weekly Value (SR bn)	27.6
Market Cap (SR tn)	10.3

Commercial & Professional (5,471)

For the most part of its history the sector index has been in a sideways trend that faced tough resistance around 5,100. But since Dec. '23 the index has been undergoing a significant increase in volatility that has experienced repeated swings to and fro around 5,100.

This behavior signals a shift in the making towards an upward development. Going forward the sector is attempting to change polarity from treating 5,100 as resistance to support. Albeit gradual, the sector should be a focus on the fundamental shifts that are looking to positively impact this industry.



Financial Services (7,685)

After the primary upswing between 2020 – 2022 the sector index has been in a strong consolidation, though the swings have been wide. The 2022 peak was retested last year but remained in place. The downward reactions since this retest have been relatively shallow in their retreat compared to what initially took place when the 2022 peak was formed.

The flatness of resistance and the rising nature of index lows is an underlying supportive feature. The renewal of the trend would take place once levels break above the 2022 peak at 8,863. Maintain a hold on the sector but only build aggressively into an upward breakout.



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