

TASI recorded an increase of 63.1 points (0.6%) during the week to close at 11,251.8. Americana Restaurants International PLC was the top performer, increasing 24.4% WoW, followed by MBC Group Co. which rose 19.5%, during the week.

Market Performance	
<b>Last Close - TASI</b>	<b>11,251.8</b>
Index Change (points)	63.1
Index Change (%)	0.6
Weekly Volume (bn)	1.4
Weekly Value (SR bn)	22.2
Market Cap (SR tn)	9.6

### The week in review:

TASI ended the week at 11,251.8, posting an increase of 63.1 points (0.6%) during the week. Trading volume reached 1.4 bn shares with a value traded of SAR 22.2 bn.

Among the sectors, Consumer Services was the top gainer, surging 5.6% WoW, followed by Materials, which rose 2.7% over the week.

During the week, Americana Restaurants International PLC (AMERICAN AB) recorded the increase of 24.4%, followed by MBC Group Co. (MBCGROUP AB), which surged 19.5% WoW. On the other hand, among the top laggards, Consolidated Grunenfelder Saady Holding Co. (CGS AB) fell 12.0% WoW, followed by Al Mawarid Manpower Co. (ALMAWARI AB), which dropped 8.7% WoW.

### Key events during the week:

- Saudi Arabia's Industrial Production Index (IPI) rose 8.9% in December 2025 to 113.6 points, from 104.3 points a year earlier. The index rise was supported by growth in three main activities: mining and quarrying, manufacturing, as well as water supply, sanitation, waste management & treatment.

### The week ahead:

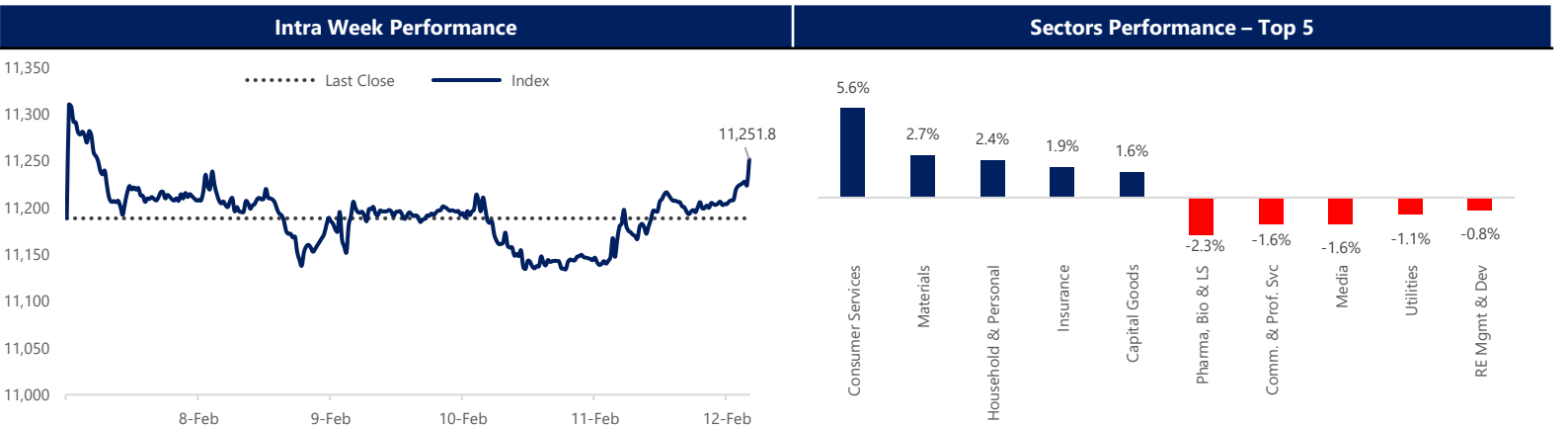
- **02/17/2026:** US ADP Employment Change Weekly
- **02/18/2026:** US Durable Goods Orders (MoM)
- **02/19/2026:** US Initial Jobless Claims

\*Sourced from Bloomberg, based on forward estimations for the current year.

	Index Returns							Valuations*		
	Last Close	WoW%Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year. Cum. %Δ	P/E (x)	P/B (x)	Div. Yield (%)	
Tadawul All Shares Index	11,251.8	0.6	-1.1	7.3	-9.2	2.6	15.7	2.2	3.9	
MSCI World	4,509.7	-0.4	-0.4	1.8	15.8	17.1	20.3	3.5	1.7	
MSCI EM	1,555.1	3.2	1.8	10.7	39.7	15.3	13.4	2.1	2.4	
S&P 500	6,836.2	-1.4	-1.5	-0.1	11.8	18.2	21.8	4.7	1.2	
FTSE 100	10,446.4	0.7	2.2	5.2	19.2	9.5	14.3	2.2	3.3	
EURO STOXX 600	617.7	0.1	1.1	4.3	11.5	10.2	15.8	2.2	3.2	
DAX	24,914.9	0.8	1.5	1.7	10.2	17.4	16.0	1.9	2.8	
NIKKEI 225	56,942.0	5.0	6.8	13.1	44.3	27.6	22.5	2.4	1.7	
SHCOMP	4,082.1	0.4	-0.9	2.9	22.5	7.5	14.0	1.4	2.8	
Nasdaq (CCMP Index)	22,546.7	-2.1	-3.9	-3.0	13.0	23.8	25.3	6.8	0.7	

Top Performers					Top Laggards				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ		Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Americana	2.0	24.4	23.6	21.4	CGS	8.4	-12.0	-12.8	-8.0
MBC Group	33.6	19.5	14.5	6.3	Al Mawarid	86.1	-8.7	-30.4	-11.8
Saudi Kayan	5.3	14.7	8.2	12.1	SADAFCO	220.5	-6.2	-8.8	-10.7
Saudi Ind. Inv Group	13.5	12.5	7.7	8.5	Alramz	60.7	-5.2	-8.4	11.8
AL Aziziah REIT Fund	4.9	9.8	16.0	21.8	Taleem REIT	9.9	-4.7	-2.5	-2.6

Volume Leaders					Value Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)		Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Americana	2.0	24.4	85.1	165.9	Al Rajhi Bank	106.2	-0.8	2.8	295.1
Aramco	26.0	1.6	10.4	267.4	Aramco	26.0	1.6	10.4	267.4
Saudi Kayan	5.3	14.7	7.9	39.6	SNB	43.1	-0.9	4.8	206.6
Alinma Bank	29.3	2.5	7.1	204.1	Alinma Bank	29.3	2.5	7.1	204.1
Saudi Chemical	8.1	-1.7	6.9	57.5	Americana	2.0	24.4	85.1	165.9



NOMU ended the week down by 222.2 points (-0.9%), closing at 23,643.7. Intelligent Oud Company for Trading and Alqemam for Computer Systems Co. were the top laggards, falling by 18.7% and 11.0% WoW, respectively.

Market Performance	
<b>Last Close - NOMU</b>	<b>23,643.7</b>
Index Change (points)	-222.2
Index Change (%)	-0.9
Weekly Volume (mn)	6.7
Weekly Value (SR mn)	59.2
Market Cap (SR bn)	40.7

**The week in review:**

The NOMU Parallel Market ended the week at 23,643.7 points, reflecting a decrease of 222.2 points (-0.9%) WoW. Total trading volume reached 6.7 mn shares, with traded value of SAR 59.2 mn.

Intelligent Oud Company for Trading (IOUD AB) was the top decliner, posting a loss of 18.7% WoW, followed by Alqemam for Computer Systems Co. (ALQEMAM AB), which dropped 11.0% during the week.

On the other hand, Arabica Star Co. (ARABICA AB) and Munawala Cargo Co. (MUNAWLA AB) each rose 14.3% WoW, while Arabian Plastic Industrial Co. (APICO AB) advanced 13.5% over the week.

Top Performers					Top Laggards				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ		Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Arabica Star Co.	40.0	14.3	17.6	26.6	IOUD	30.0	-18.7	-10.5	11.0
Munawla Cargo Co.	29.3	14.3	8.5	19.9	Alqemam	57.9	-11.0	-22.7	-24.9
APICO	50.5	13.5	8.9	2.1	Knowledge Net	22.9	-9.6	-6.4	14.4
Purity for IT Co.	23.3	11.0	12.1	11.0	HKC	27.8	-9.0	-2.4	-4.1
Alashghal Almoysra	19.4	10.6	14.2	-7.1	Alshehili Metal	54.0	-8.5	-1.7	2.9

Volume Leaders					Value Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)		Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Aljouf Water	2.4	5.4	0.3	0.8	Edarat	351.0	0.0	0.0	0.8
Future Care	1.9	1.6	0.3	0.6	Aljouf Water	2.4	5.4	0.3	0.8
Ladun Invest.	2.2	-3.0	0.1	0.1	Paper Home Co.	40.7	4.3	0.0	0.6
Al-Modawat	5.0	-0.2	0.1	0.2	Future Care	1.9	1.6	0.3	0.6
Fesh Fash	12.0	2.6	0.0	0.5	APICO	50.5	13.5	0.0	0.5



**GLOBAL DATA SNAPSHOT**

Commodity Prices							Interest Rates						Currency per USD							
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ		Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ		Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
WTI (USD/bbl)	62.9	-1.0	-3.6	9.5	-11.8	-21.5	KSA SAIBOR 3M	4.7	-0.1	-0.0	-0.1	-0.8	-0.8	SAR	3.8	0.0	-0.0	0.0	-0.0	-0.1
Brent (USD/bbl)	67.8	-0.4	-4.2	11.3	-9.7	-21.8	KSA SAIBOR 6M	5.1	0.0	0.0	-0.1	-0.1	-0.6	GBP	0.7	-0.3	0.2	-1.3	-8.0	-11.1
Arab light (USD/bbl)	66.8	0.1	-0.9	8.1	-13.9	-21.8	KSA SAIBOR 12M	4.8	-0.0	-0.1	-0.3	-0.5	-1.0	EUR	0.8	-0.4	-0.1	-1.0	-11.8	-9.7
US Natural Gas (USD/mmbtu)	3.2	-5.2	-25.5	-12.0	-10.6	34.8	US Repo Rate	3.8	0.0	0.0	0.0	-0.8	-1.0	JPY	152.7	-2.9	-1.3	-2.6	-0.1	15.3
Gold (USD/oz)	5,042.0	1.6	3.0	16.7	72.2	172.0	SOFR 3M	3.8	-0.0	-0.1	-0.2	-0.7	-0.4	CHF	0.8	-1.0	-0.7	-3.1	-15.0	-16.5
Silver (USD/oz)	77.4	-0.5	-9.1	8.0	139.3	252.0	SOFR 6M	4.0	-0.0	-0.1	-0.2	-0.7	0.5	CNY	6.9	-0.4	-0.7	-1.2	-5.3	1.3

### Tadawul All Share Index



Intraweek volatility remained high with levels taking a dip to further test the 40-wema (11,117) that held successfully for the third consecutive week. Last week's candlestick was a small body long lower shadow, which reflects supportive price action. From support at the key average the follow through action is to surpass the resistance line around 11,500.

This trend-line break is key feature to initiate a broader recovery towards 12,000. Failure to do so would maintain the downtrend since January '25 (12,536) though the overall decline is from March '24 (12,883). Close below the key average triggers downside risk over the recent recovery from 10,281.

#### TASI Performance

Index Level	11,251.8
Change WoW (%)	0.6
Weekly Volume (bn)	1.4
Weekly Value (SR bn)	22.2
Market Cap (SR tn)	9.6

### RIBL (28.24)

The stock has climbed above the averages in January which is a supportive buildup. The 55-dema (27.41) has initiated its positive crossover with the 200-dema (27.33) entering a 'golden cross'.

But the developing positive outlook has a critical limitation that is faced at the bearish trend-line around 30.50. Therefore, the cyclical nature of recovery above the averages is currently short-term. A broader recovery would be set in if price gains above the resistance line. Risk for this outlook is on break below 27.34.



### SAB (34.62)

The stock witnessed a positive breakout above the bearish trend-line in January around 34.50. Since, price has been consolidating this break and holding onto the trend as support. The rising nature of the averages define a cyclical shift of which the positive crossover between the 55 & 200-dema's (33.71 & 33.06, respectively) is most notable.

The downtrend was from 42.66-29.90 and has corrected 50% at 36.28 recently. This level is expected to remain as resistance over the short-term before advancing towards 37.78. Risk for this outlook is below the 200-dema.



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