

TASI decreased by 380 points (3.2%) during the week to close at 11,502. DERAYAH and BATIC were the top laggards for the week.

Market Performance	
Last Close - TASI	11,502.5
Index Change (points)	-380.1
Index Change (%)	-3.2
Weekly Volume (bn)	2.1
Weekly Value (SR bn)	42.1
Market Cap (SR tn)	9.6

The week in review:

The Tadawul All Share Index (TASI) closed at 11,502.5 points, recording a 380.1 points decrease during the week. Traded volume amounted to 2.1 billion shares with a traded value of SAR 42.1 billion.

Among sectors, Healthcare was the only sector that registered an increase, rising 0.6% during this period. On the other hand, Household & Personal Products was the top laggard, with the sector dropping 12.3% along with Real Estate Mgmt & Dev't which declined 7.0%.

Saudi Paper Manufacturing Co. (SPM AB) was the top gainer, rising by 20.0%, followed by Zamil Industrial Investment Co. (ZIIC AB), which increased by 9.0%. On the other hand, Derayah Financial Co. (DERAYAH AB) and Batic Investments and Logistics Co. (BATIC AB) were the top decliners, falling by 18.2% and 15.8%, respectively.

To recap, TASI remained volatile during the week due to uncertainty in global markets following the tariff announcements by the USA.

The week ahead:

- 14/04/2025: US Fed Inflation Expectations
- 15/04/2025: KSA CPI YoY

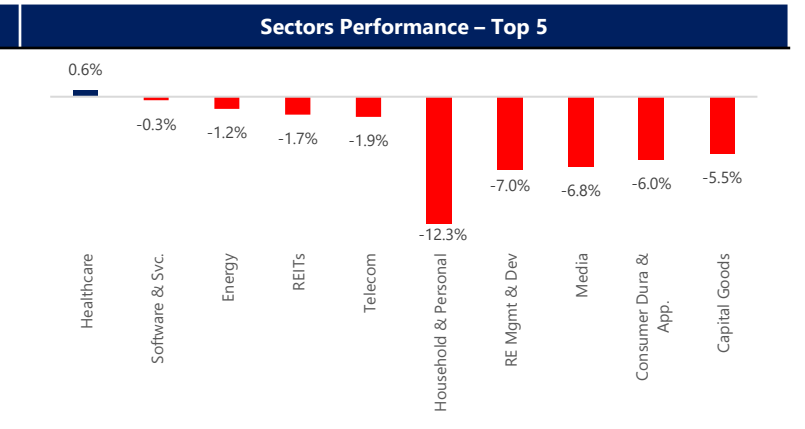
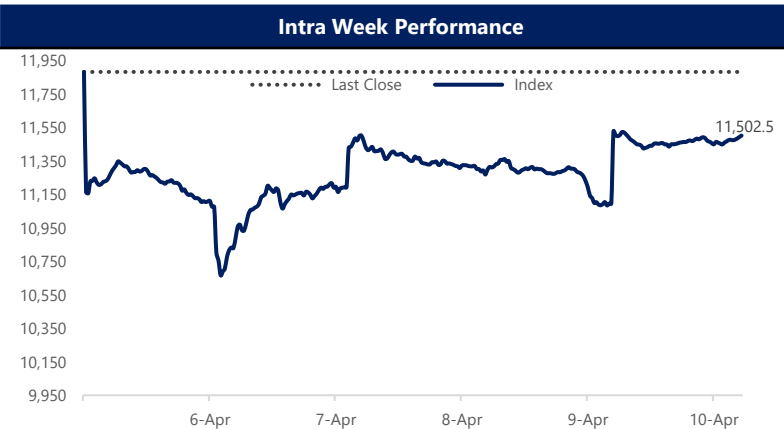
	Index Returns						Valuations		
	Last Close	WoW%Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year. Cum. %Δ	P/E (x)	P/B (x)	Div. Yield (%)
Tadawul All Shares Index	11,502.5	-3.2	-4.3	-4.4	-9.5	-5.0	14.8	2.1	4.2
MSCI World	3,471.3	4.4	-4.3	-6.4	2.4	5.3	17.8	2.9	2.1
MSCI EM	1,045.2	-3.9	-5.1	-2.8	-0.9	-2.0	11.6	1.6	3.1
S&P 500	5,363.4	5.7	-4.4	-8.8	3.2	6.7	20.2	4.1	1.5
FTSE 100	7,964.2	-1.1	-7.2	-2.6	0.5	1.5	11.6	1.8	4.0
EURO STOXX 600	486.8	-1.9	-8.8	-4.1	-3.5	2.0	13.2	1.8	3.8
DAX	20,374.1	-1.3	-8.1	2.3	13.5	12.8	14.1	1.7	3.0
NIKKEI 225	33,585.6	-0.6	-5.7	-15.8	-14.8	7.8	16.9	1.6	2.4
SHCOMP	3,238.2	-3.1	-2.9	-3.4	6.7	0.7	14.0	1.3	2.9
Nasdaq (CCMP Index)	16,724.5	7.3	-3.3	-13.4	1.7	7.6	23.7	6.1	0.9

	Top Performers			
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Saudi Paper Manufact.	66.0	20.0	12.1	1.7
Zamil Industrial Invest.	38.0	9.0	16.2	17.5
Mutakamela Insurance	16.2	7.4	5.1	5.9
Sulaiman AH Medical	289.6	3.4	3.9	3.3
Elm Co	980.0	2.1	1.0	-12.1

	Top Laggards			
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
DERAYAH	28.4	-18.2	-22.8	-5.3
Batic Invest.	2.3	-15.8	-18.2	-37.4
Mdl. East Cable.	32.0	-13.4	-15.0	-26.4
Arabian Contra.	116.0	-13.2	-13.2	-20.1
Al Majed Oud	120.2	-12.3	-12.9	-17.7

	Volume Leaders			
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Americana Res.	1.9	-10.2	82.2	157.8
Batic Investments	2.3	-15.8	26.0	59.2
Aramco	26.0	-1.1	19.3	487.6
Tourism Enterp.	0.8	-2.4	17.4	13.5
Umm Al Qura	22.8	-9.0	15.7	356.8

	Value Leaders			
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Al Rajhi Bank	97.6	-3.0	7.4	710.1
Aramco	26.0	-1.1	19.3	487.6
Umm Al Qura	22.8	-9.0	15.7	356.8
Alinma Bank	28.8	-5.9	11.5	331.7
SNB	33.7	-4.3	9.8	322.7



Nomu ended the week down 1,716.4 points (5.6% WoW), closing at 28,924.6. Jana Medical Co. recorded the highest decline of 26.6% during the week.

Market Performance	
Last Close - NOMU	28,924.6
Index Change (points)	-1,716.4
Index Change (%)	-5.6
Weekly Volume (mn)	19.1
Weekly Value (SR mn)	216.8
Market Cap (SR bn)	54.8

The week in review:

The Nomu Parallel Market closed the week at 28,924.6 points, marking a decrease of 1,716.4 points (5.6% WoW). Trading activity saw a total volume of 19.1 million shares, with a traded value of SAR 216.8 million.

Among the top laggards, Jana Medical Co. (JANA AB) was the top underperformer, falling 26.6% during the period, followed by Obeikan Glass Co. (OBEKAN AB) which dropped 23.6% WoW.

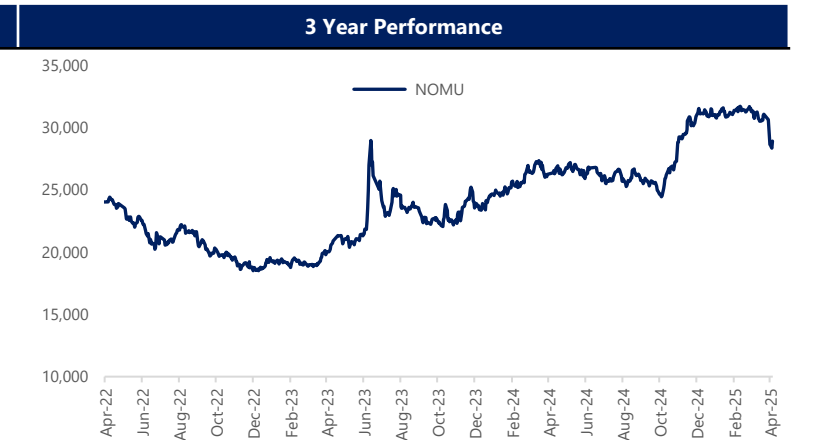
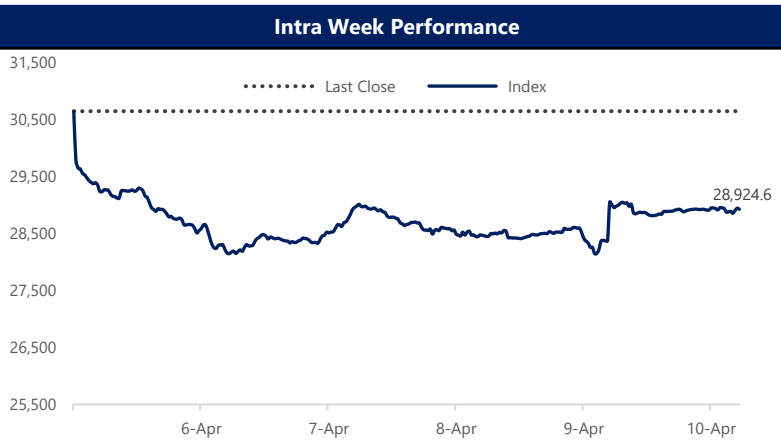
Conversely, Paper Home Co. (PAPERHOM AB) posted the largest increase, expanding 9.2% during the period, followed by Quara Finance Co. (QUARA AB) with an 8.8% surge, and Alqemam for Computer Systems Co. (ALQEMAM AB), which rose 8.6%.

Top Performers				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Paper Home Co.	150.0	9.2	0.0	-0.7
Quara Finance Co.	18.5	8.8	0.0	-2.0
Alqemam Systems Co.	98.7	8.6	-7.6	9.7
Alwaha REIT Fund	12.4	6.2	6.2	3.5
Marble Design Co.	78.9	5.2	5.2	-6.1

Volume Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Alwasail Indust.	3.0	-1.3	0.8	2.4
Ladun Invest.	3.3	-7.6	0.5	1.5
Canadian Medi.	6.4	-6.9	0.2	1.2
Waja Co.	7.5	-5.7	0.2	1.4
Keir International	3.9	-12.3	0.2	0.6

Top Laggards				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Jana Medical	23.1	-26.6	-34.9	-46.2
Obeikan Glass	30.4	-23.6	-25.1	-36.7
Yaqeen Capital	20.4	-19.0	-21.2	-26.3
Alhasoob Co.	52.4	-18.4	-18.4	-14.1
Twareat Medical	19.6	-18.2	-20.9	63.7

Value Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Obeikan Glass	30.4	-23.6	0.1	3.1
Alwasail Indust.	3.0	-1.3	0.8	2.4
Saudi Azm Info.	28.6	-7.9	0.1	2.0
Al-Modawat	16.6	3.8	0.1	1.8
Profession. Md.	99.3	-5.4	0.0	1.8



GLOBAL DATA SNAPSHOT

	Commodity Prices					
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
WTI (USD/bbl)	61.5	-0.8	-14.0	-14.2	-27.7	-34.8
Brent (USD/bbl)	64.8	-1.3	-13.4	-13.2	-27.8	-34.2
Arab light (USD/bbl)	68.5	-4.7	-12.1	-11.3	-26.4	-32.8
US Natural Gas (USD/mmbtu)	3.5	-8.1	-14.4	-2.9	99.9	-46.9
Gold (USD/oz)	3237.6	6.6	3.7	23.4	36.5	65.7
Silver (USD/oz)	32.3	9.2	-5.2	11.8	13.6	28.7

	Interest Rates					
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
KSA SAIBOR 3M	5.3	-0.1	-0.1	-0.2	-0.8	3.0
KSA SAIBOR 6M	5.3	-0.2	-0.2	-0.2	-0.7	2.9
KSA SAIBOR 12M	5.0	-0.2	-0.1	-0.2	-0.9	2.2
US Repo Rate	4.5	0.0	0.0	0.0	-1.0	4.0
SOFR 3M	4.4	0.0	0.0	-0.3	-1.0	4.2
SOFR 6M	4.5	0.0	0.0	-0.5	-0.9	4.4

	Currency per USD					
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
SAR	3.8	0.0	0.1	0.0	0.1	0.1
GBP	0.8	-1.5	-1.3	-4.4	-4.1	-0.5
EUR	0.9	-3.5	-4.7	-8.8	-5.5	-4.2
JPY	143.5	-2.3	-4.3	-8.7	-6.3	14.5
CHF	0.8	-5.3	-7.9	-10.2	-10.5	-12.5
CNY	7.3	0.1	0.5	-0.1	0.8	14.5

Tadawul All Share Index



After a year long survival of support around 11,500, the level finally gave way in a manner that was clearly reflective of its significance both in terms of price and time. Regaining lost grounds after such magnitude is not an easy task. Last week's bar fell to form an upside gap from 11,605 – 11,836, which is currently seen as the key window of resistance.

The 40-wema around 11,987 is the key indicator to gain above for any sustained support to establish and set aside the risks triggered. Thus, 11,500 would be a key pivotal area now and sustaining weekly closings below this area would highlight further pressures to come.

TASI Performance

Index Level	11,502.5
Change WoW (%)	-3.2
Weekly Volume (bn)	2.1
Weekly Value (SR bn)	42.1
Market Cap (SR tn)	9.6

Retal Urban Dev. Co. (16.70)

The stock firmly holds onto its underlying positive trend which was clearly evident last week. Despite all the negative volatility in the market, the stock held onto the 200-dema (14.76) and recovered to settle above the shorter averages of 55 & 90-dema's. (16.18 & 15.98, respectively).

But the broadening nature of price moves since December is a cause for concern that the trend may be maturing. This broadening formation is reflective of increased volatility at peaks and highlights caution. Taking a critical stance, one should lower exposure around current levels unless clarity is witnessed on sustained close above 18.18.



Taiba Investments Co. (42.50)

After a successful break of resistance around 48.00 in January, the stock was sustaining this breakout until last week. The sharp downturn below 48.00 and the averages places the stock under short-term pressure.

A price gap was formed from 45.00-46.40 when price fell last Sunday. This gap would be the key short-term resistance area. On the downside, moves are looking towards support around 37.00. Thus, the stock is now entrenched in a range from 37.00 – 48.00. Ability to regain support above 48.00 is required for a positive outlook.



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