

TASI recorded a decrease of 156.3 points (-1.4%) during the week to close at 11,031.3. United International Transportation Co. was the top laggard decreasing 12.9% WoW, followed by Riyadh Cables Group Co., which fell 9.5% during the week.

Market Performance	
<b>Last Close - TASI</b>	<b>11,031.3</b>
Index Change (points)	-156.3
Index Change (%)	-1.4
Weekly Volume (bn)	1.5
Weekly Value (SR bn)	28.9
Market Cap (SR tn)	9.8

### The week in review:

TASI ended the week at 11,031.3, posting a decrease of 156.3 points (1.4%) WoW. Trading volume reached 1.5 bn shares with a value traded of SAR 28.9 bn during the week.

Among the sectors, Household and Personal Products was the top laggard, declining 8.2% WoW, followed by Healthcare, which fell 5.6% over the week.

During the week, United International Transportation Co. (BUDGET AB) was the top decliner, decreasing 12.9% during the week, followed by Riyadh Cables Group Co. (RIYADHCA AB), which declined 9.5% WoW. On the other hand, among the top performers, Saudi Enaya Cooperative Insurance Co. (ENAYA AB) rose 17.5% WoW, followed by Saudi Arabian Cooperative Insurance Co. (SAICO AB), which surged 13.4% during the week.

### Key events during the week:

- The Saudi Ministry of Finance announced the (actual) general budget for the Kingdom for the 1Q26. Revenues for the quarter reached SAR 261 bn, down ~1% from 1Q25, while general expenditures totaled SAR 387 bn, up 20% YoY. The budget deficit for 1Q26 stood at SAR 126 bn. (Argaam)

### The week ahead:

- 05/12/2026:** US CPI YoY
- 05/14/2026:** KSA CPI YoY
- 05/14/2026:** US Initial Jobless Claims

\*Sourced from Bloomberg, based on forward estimations for the current year.

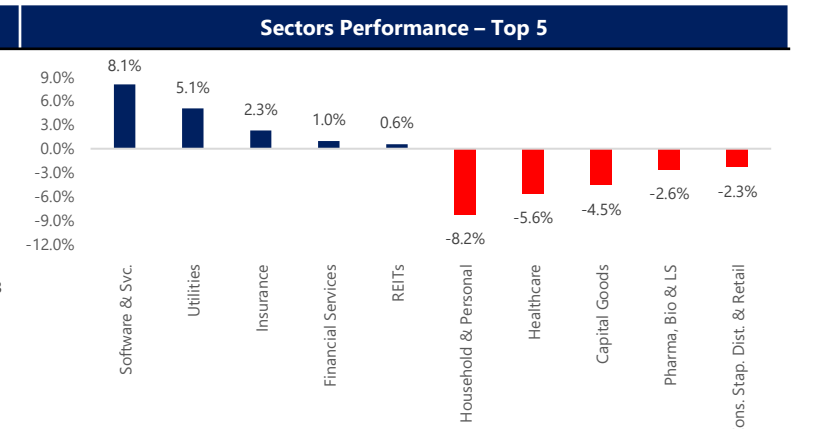
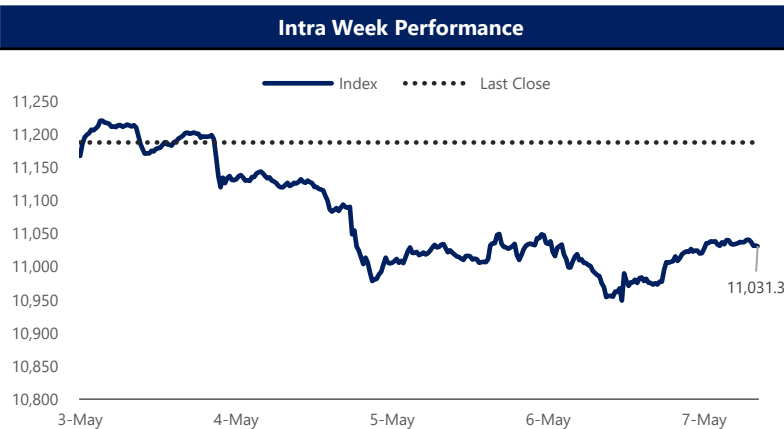
	Index Returns							Valuations*		
	Last Close	WoW%Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year. Cum. %Δ	P/E (x)	P/B (x)	Div. Yield (%)	
Tadawul All Shares Index	11,031.3	-1.4	-1.4	5.2	-3.2	-0.7	14.6	2.1	4.0	
MSCI World	4,757.3	1.8	2.1	7.4	28.3	18.9	20.2	3.7	1.6	
MSCI EM	1,711.3	6.9	6.9	21.9	51.0	20.0	12.9	2.2	2.3	
S&P 500	7,398.9	2.3	2.6	8.1	30.6	21.4	22.1	5.0	1.1	
FTSE 100	10,233.1	-1.3	-1.4	3.0	19.9	9.6	13.0	2.2	3.4	
EURO STOXX 600	612.1	0.1	0.1	3.4	14.3	9.4	15.1	2.2	3.2	
DAX	24,338.6	0.2	0.2	-0.6	4.2	15.1	15.7	1.9	2.9	
NIKKEI 225	62,713.7	5.4	5.8	24.6	69.8	29.4	24.7	2.8	1.5	
SHCOMP	4,180.0	1.6	1.6	5.3	24.7	7.2	14.7	1.4	2.7	
Nasdaq (CCMP Index)	26,247.1	4.5	5.4	12.9	46.4	28.9	26.1	7.8	0.6	

Top Performers				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
ENAYA	11.1	17.5	17.5	59.9
SAICO	9.8	13.4	13.4	-11.3
MARAFIQ	38.5	12.8	12.8	4.6
Elm Co	657.5	12.2	12.2	-12.1
Gulf Insurance Group	27.9	11.8	11.8	30.5

Top Laggards				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Budget Saudi	36.2	-12.9	-12.9	-22.5
Riyadh Cables	119.8	-9.5	-9.5	-8.2
Nofoth	7.8	-9.4	-9.4	-20.1
Savola Group	24.7	-8.8	-8.8	12.7
Alujain Corp.	27.5	-8.7	-8.7	1.8

Volume Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Americana	2.0	-2.9	33.3	66.3
Saudi Kayan	5.8	-3.8	14.5	86.7
Batic Inv. & Log.	2.2	-3.5	12.7	28.9
Aramco	27.2	-2.0	12.5	341.6
BAAN	1.9	-2.1	8.5	16.8

Value Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Al Rajhi Bank	66.6	-2.8	6.4	432.8
Aramco	27.2	-2.0	12.5	341.6
SNB	39.3	0.1	4.8	186.8
MAADEN	66.0	0.6	2.6	171.0
Elm Co	657.5	12.2	0.2	123.5



NOMU ended the week down by 246.8 points (-1.1%), closing at 22,635.4. Leen Alkhair Trading Co. and Arabian Plastic Industrial Co. were the top laggards, decreasing 28.8% and 15.6% WoW, respectively.

Market Performance	
<b>Last Close - NOMU</b>	<b>22,635.4</b>
Index Change (points)	-246.8
Index Change (%)	-1.1
Weekly Volume (mn)	17.2
Weekly Value (SR mn)	108.1
Market Cap (SR bn)	38.9

### The week in review:

The NOMU Parallel Market closed the week at 22,635.1 points, reflecting a decrease of 246.8 points (-1.1%) WoW. Total trading volume reached 17.2 mn shares, with traded value of SAR 108.1 mn.

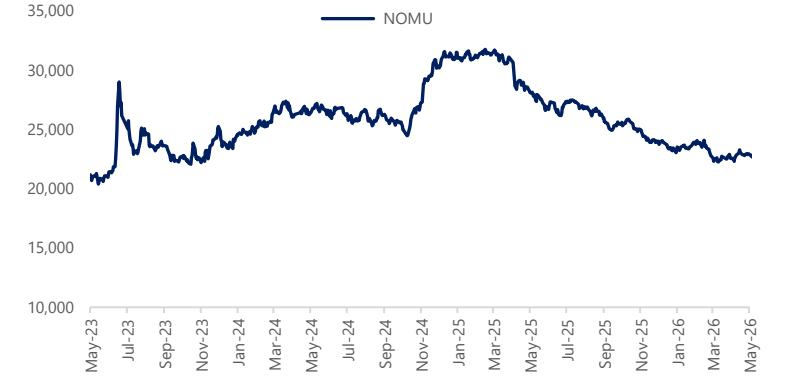
Leen Alkhair Trading Co. (LEENALKH AB) was the top laggard, falling 28.8% WoW, followed by Arabian Plastic Industrial Co. (APICO AB), which decreased 15.6% during the week.

On the other hand, Mayar Holding Co. (MAYAR AB) was the top performer, gaining 40.3% during the week, followed by Digital Research Co. (DRC AB), which rose 33.0% WoW.

Top Performers					Top Laggards				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ		Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Mayar Holding Co.	2.1	40.3	40.3	-25.4	Leen Alkhair	13.1	-28.8	-28.8	-28.8
Digital Research Co.	41.5	33.0	33.0	43.3	APICO.	46.1	-15.6	-15.6	-6.8
Albattal Factory	17.5	14.8	14.8	-7.9	NBM	45.5	-11.1	-11.1	-37.7
WSM	25.5	12.9	12.9	-7.9	Saudi Top	7.0	-9.1	-9.1	1.4
Al-Modawat	4.8	11.6	11.6	1.5	Time	30.0	-9.0	-9.0	-35.5

Volume Leaders					Value Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)		Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Future Care	1.8	-2.2	1.37	2.6	Future Care	1.8	-2.2	1.4	2.6
TADWEEER	3.7	2.5	0.4	1.4	Group Five	57.0	2.3	0.0	2.2
HILWA	2.3	2.2	0.3	0.7	TADWEEER	3.7	2.5	0.4	1.4
Saudi Top	7.0	-9.1	0.2	1.2	Saudi Top	7.0	-9.1	0.2	1.2
Lana Medical Co.	3.2	3.2	0.1	0.5	Armah	58.0	-4.9	0.0	1.0

Intra Week Performance	3 Year Performance
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### GLOBAL DATA SNAPSHOT

	Commodity Prices						Interest Rates						Currency per USD						
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ	
WTI (USD/bbl)	95.4	-6.4	-9.2	66.2	59.3	30.4	KSA SAIBOR 3M	4.7	0.0	0.0	-0.2	-0.7	-1.2	SAR	3.8	0.0	0.0	0.0	0.0
Brent (USD/bbl)	101.3	-6.4	-11.2	66.5	61.2	31.5	KSA SAIBOR 6M	5.1	-0.2	-0.2	-0.1	-0.2	-0.7	GBP	0.7	-0.4	-0.2	-1.1	-2.8
Arab light (USD/bbl)	114.8	9.1	9.1	85.8	81.4	45.1	KSA SAIBOR 12M	4.8	0.0	0.0	-0.3	-0.2	-0.9	EUR	0.8	-0.6	-0.5	-0.4	-4.7
US Natural Gas (USD/mmbtu)	2.8	-0.8	-0.4	-25.2	-23.2	23.2	US Repo Rate	3.8	0.0	0.0	0.0	-0.8	-1.5	JPY	156.7	-0.2	0.1	0.0	7.4
Gold (USD/oz)	4,715.3	2.2	2.1	9.2	42.6	133.3	SOFR 3M	3.7	0.0	0.0	-0.3	-0.7	-1.1	CHF	0.8	-0.7	-0.6	-2.0	-6.6
Silver (USD/oz)	80.3	6.6	8.9	12.1	147.5	214.4	SOFR 6M	3.8	0.0	0.0	-0.4	-0.7	-0.7	CNY	6.8	-0.4	-0.4	-2.7	-6.1

### Tadawul All Share Index



The index is back on track on the downtrend that has primarily been in place from 13,949 (May '22) but trending with two declining gradients. The bearish impact during the week of 19 April is weighing heavily and further downside potential towards 10,700 – 10,500 is a likely approach.

Immediate resistance trails along the 40-wema (11,107) while the inner trend-line just below 11,300 stands firm. The key lows from 10,300 – 9,900 continue to stand a critical long-term floor to protect against any broader downtrend. Maintain a pressured outlook within the broader ranges.

#### TASI Performance

Index Level	11,031.3
Change WoW (%)	-1.4
Weekly Volume (bn)	1.5
Weekly Value (SR bn)	28.9
Market Cap (SR tn)	9.8

### SOLUTIONS (228.60)

The stock triggered an upward break above the bearish trend-line that tracks the downtrend from 328.00 (Feb. '25) while the broader downtrend is from 386.80 (Mar. '24).

Levels marginally close above the 200-dema (227.50) but need more convincing support for the key average to sustain. The decline from 386.80-170.10 corrected 23.6% at 221.20 and has sustained as support during the last three weeks. Developing upside would head towards 240.00 and 252.80. Risk is below the 55 & 90-dema's at 212.00 and 214.30, respectively.



### MIS (184.30)

A very sharp and swift supportive reaction took place from the 200-dema (157.60) in just three consecutive sessions. Thursday's price gains traded above a resistance line around 179.00. This recovery is focused on retesting the Sep. '24 high of 197.40 which is the historic peak.

Volatility since January has been very high with wide swings that tested the 200-dema twice. Extending on new highs the stock would target levels around 210.00 and 237.00.



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