

TASI recorded a decline of 353.5 points (-3.0%) during the week to close at 11,302.4. Elm Co. was the top laggard decreasing 14.2% WoW, followed by Americana Restaurants International PLC - Foreign Company which fell 14.0% WoW.

Market Performance	
Last Close - TASI	11,302.4
Index Change (points)	-353.5
Index Change (%)	-3.0
Weekly Volume (bn)	1.3
Weekly Value (SR bn)	25.3
Market Cap (SR tn)	9.5

The week in review:

TASI closed at 11,302.4, recording a 353.5 points decline during the week. Trading volume reached 1.3 bn shares with a value traded of SAR 25.3 bn.

Among sectors, Software and Services led the losses, falling 11.0% WoW, followed by Utilities, which declined 7.8% during the week.

During the week, Elm Co. (ELM AB) was the top laggard, declining 14.2% WoW, followed by Americana Restaurants International PLC - Foreign Company (AMERICAN AB) with a loss of 14.0% WoW. On the other hand, among the top performers, Savola Group (SAVOLA AB) rose 7.8% WoW, followed by Advanced Building Industries Co. (ZIIC AB), increasing 5.7% during the week.

Key events during the week:

- The seasonally adjusted Riyadh Bank Saudi Arabia Purchasing Managers' Index (PMI) rose to 60.2 points in Oct-2025.

The week ahead:

- 11/10/2025:** KSA Industrial Production
- 11/13/2025:** KSA CPI
- 11/13/2025:** US CPI

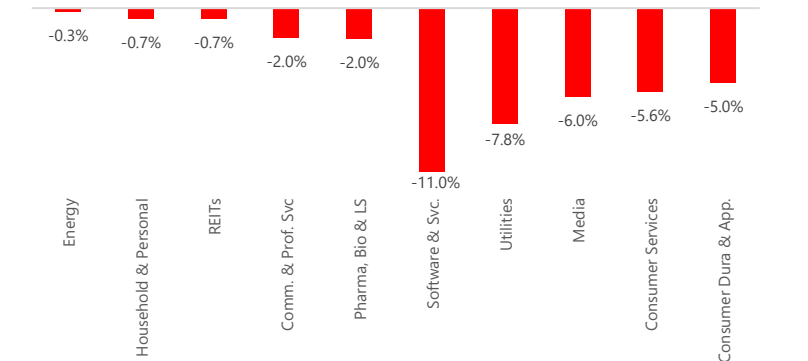
*Sourced from Bloomberg, based on forward estimations for the current year.

	Index Returns							Valuations*		
	Last Close	WoW%Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year. Cum. %Δ	P/E (x)	P/B (x)	Div. Yield (%)	
Tadawul All Shares Index	11,302.4	-3.0	-3.0	-6.1	-6.5	-0.6	16.7	2.3	3.7	
MSCI World	4,325.0	-1.5	-1.5	16.6	14.2	19.5	22.4	3.7	1.7	
MSCI EM	1,381.6	-1.4	-1.4	28.5	21.1	15.5	15.7	2.1	2.4	
S&P 500	6,728.8	-1.6	-1.6	14.4	12.7	20.9	25.3	5.2	1.2	
FTSE 100	9,682.6	-0.4	-0.4	18.5	18.9	9.9	14.3	2.2	3.3	
EURO STOXX 600	564.8	-1.2	-1.2	11.3	10.8	10.5	15.9	2.1	3.2	
DAX	23,570.0	-1.6	-1.6	18.4	21.7	20.3	17.2	2.0	2.6	
NIKKEI 225	50,276.4	-4.1	-4.1	26.0	27.7	22.2	23.6	2.5	1.6	
SHCOMP	3,997.6	1.1	1.1	19.3	15.2	9.1	15.7	1.5	2.6	
Nasdaq (CCMP Index)	23,004.5	-3.0	-3.0	19.1	19.4	29.6	31.2	8.5	0.7	

Top Performers					Top Laggards				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ		Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Savola Group	26.6	7.8	7.8	-27.6	Elm Co	812.0	-14.2	-14.2	-27.2
Senaat	37.7	5.7	5.7	16.4	Americana	1.9	-14.0	-14.0	-16.2
Saudi Chemical	7.8	5.3	5.3	-16.2	SG Health	45.1	-11.8	-11.8	-34.3
Albahrain	65.8	5.0	5.0	68.7	Naseej	52.3	-11.2	-11.2	-46.3
MRNA	10.9	4.6	4.6	-4.7	Malath Ins.	11.2	-10.1	-10.1	-32.0

Volume Leaders					Value Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)		Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Americana	1.9	-14.0	80.7	157.8	Al Rajhi Bank	102.6	-2.9	4.4	452.3
Saudi Chemical	7.8	5.3	13.2	101.2	Aramco	25.8	-0.2	9.8	251.3
Aramco	25.8	-0.2	9.8	251.3	Elm Co	812.0	-14.2	0.2	195.2
Batic	2.2	-2.6	7.2	16.1	SNB	39.2	-1.6	4.0	157.8
EIC	11.6	0.6	6.8	77.3	Americana	1.9	-14.0	80.7	157.8

Intra Week Performance | Sectors Performance – Top 5



NOMU ended the week down by 566.5 points (-2.3%), closing at 24,450.5. Rawasi Albina Investment Co. and National Building and Marketing Co. were the top laggards, decreasing by 14.8% and 14.3%, WoW respectively.

Market Performance	
Last Close - NOMU	24,450.5
Index Change (points)	-566.5
Index Change (%)	-2.3%
Weekly Volume (mn)	14.2
Weekly Value (SR mn)	103.2
Market Cap (SR bn)	44.3

The week in review:

The NOMU Parallel Market ended the week at 24,450.5 points, reflecting a decrease of 566.5 points (-2.3%) WoW. Total trading volume reached at 14.2 mn, with traded value of SAR 103.2 mn.

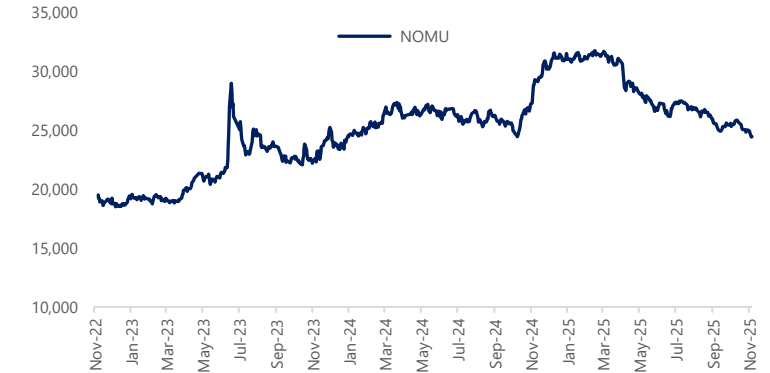
Rawasi Albina Investment Co. (RAWASI AB) led the loss with a decrease of 14.8% WoW, followed by National Building and Marketing Co. (NBM AB), which fell by 14.3% during the week.

On the other hand, Advance International Company for Communication and Information Technology. (AICTEC AB) was the top performer, increasing 19.1% WoW, followed by Amwaj International Co. (AMWAJ AB), which rose 10.0% on weekly basis.

Top Performers					Top Laggards				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ		Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Advance Intn. IT	2.8	19.1	19.1	-36.4	RAWASI	3.8	-14.8	-14.8	-14.0
Amwaj Intl. Co.	41.7	10.0	10.0	-14.5	NBM	87.9	-14.3	-14.3	-57.7
BENA	34.6	9.9	9.9	-10.7	Tam Devlmt.	96.0	-12.7	-12.7	-49.2
EDARAT	230.0	8.7	8.7	-33.1	HKC	35.2	-12.0	-12.0	-32.3
NASEEJ	46.0	7.0	7.0	-29.2	Naas Petrol	39.0	-11.4	-11.4	-41.8

Volume Leaders					Value Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)		Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Future Care	2.2	-8.8	0.9	1.7	Future Care	2.2	-8.8	0.9	1.7
Alwasail Indust.	3.6	6.2	0.6	1.4	Alwasail Indust.	3.6	6.2	0.6	1.4
Ladun Invest.	2.5	0.0	0.3	0.7	EDARAT	230.0	8.7	0.1	1.4
TADWEER	3.6	-4.0	0.3	0.7	Future Vision	9.0	0.0	0.2	1.1
Future Vision	9.0	0.0	0.2	1.1	AME	105.0	-4.5	0.0	1.1

Intra Week Performance					3 Year Performance				
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GLOBAL DATA SNAPSHOT

Commodity Prices							Interest Rates						Currency per USD							
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ		Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ		Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
WTI (USD/bbl)	59.8	-2.0	-2.0	-16.7	-17.4	-34.9	KSA SAIBOR 3M	5.0	0.0	0.0	-0.5	-0.5	-0.6	SAR	3.8	0.0	0.0	-0.1	-0.2	-0.2
Brent (USD/bbl)	63.6	-2.2	-2.2	-14.8	-15.9	-35.0	KSA SAIBOR 6M	5.0	0.0	0.0	-0.4	-0.5	-0.8	GBP	0.8	-0.1	-0.1	-4.9	-1.3	-12.5
Arab light (USD/bbl)	67.1	-0.7	-0.7	-13.2	-11.9	-32.8	KSA SAIBOR 12M	4.9	0.0	0.0	-0.3	-0.3	-1.4	EUR	0.9	-0.3	-0.3	-10.5	-6.6	-13.4
US Natural Gas (USD/mmbtu)	4.3	4.6	4.6	18.8	60.2	-37.9	US Repo Rate	4.0	0.0	0.0	-0.5	-0.8	0.0	JPY	153.4	-0.4	-0.4	-2.4	0.3	4.6
Gold (USD/oz)	4,001.3	0.0	0.0	52.5	47.8	138.8	SOFR 3M	4.3	0.0	0.0	-0.4	-0.8	1.6	CHF	0.8	0.1	0.1	-11.3	-7.7	-18.6
Silver (USD/oz)	48.3	-0.8	-0.8	67.2	50.9	132.3	SOFR 6M	4.3	0.0	0.0	-0.7	-0.9	2.3	CNY	7.1	0.0	0.0	-2.4	-0.3	-1.5

Tadawul All Share Index



A sharp corrective week after the index corrected the decline from 12,536-10,366 by 61.8% at 11,707 and formed a 'shooting star' candle on the week before last. This decline is corrective on part of the momentum buildup that has taken place on the weekly chart on both the RSI and MACD.

Both indicators have moved above their respective resistance lines and are merely correcting their breakouts. The 40-wema (11,356) is seen as a pivotal that is still in the developing phase of sustaining as support despite the prior five weeks sustaining this average. The underlying bias remains positive which becomes questionable if levels move below 11,000.

TASI Performance

Index Level	11,302.4
Change WoW (%)	-3.0
Weekly Volume (bn)	1.3
Weekly Value (SR bn)	25.3
Market Cap (SR tn)	9.5

ALBABTAIN (65.80)

Moving in a bull trend of which the support line has been theoretically defined, a parallel resistance line was drawn only with one point. Thursday's surge in price witnessed a clear test of this resistance line at 68.25, making this a valid channel now.

Price reacted sharply down from highs and formed a wide gap from 65.30-63.50 between Thursday and Wednesday. Therefore, unless a breakout above the channel sets in for the trend to ignite, channel resistance is seen as short-term distribution. On the downside, moves would look to enter the gap.



ALDAWAA (63.35)

Moving in a downtrend from a peak at 121.60 the stock formed a low at 61.75 in September. Last week on Wednesday price formed a low at 61.95 thus forming a double bottom at 61.75.

With risk below 61.75, the stock would look towards a recovery initially towards 65.00-65.80 and further challenge the averages of 55 & 90-dema's at 66.77 and 68.54, respectively.



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