

TASI increased by 0.1% WoW, closing at 12,434, with the consumer services sector emerging as the top performer.

Market Performance	
Last Close - TASI	12,433.6
Index Change (points)	18.1
Index Change (%)	0.1
Weekly Volume (bn)	1.5
Weekly Value (SR bn)	31.9
Market Cap (SR tn)	10.3

The week in review:

TASI ended the week on a positive note, gaining 18.1 points to close at 12,433.6, marking a 0.1% increase. Weekly trading volume reached 1.5bn shares, with a traded value of SAR 31.9bn.

Among sectors, Consumer Services led the performance, posting a 3.3% WoW gain, followed by Household & Personal, which rose by 2.4% WoW. On the other hand, Utilities was the weakest performer, declining by 2.5% WoW, followed by Software & Services, which declined by 2.4% WoW.

Allied Cooperative Insurance (ACIG AB) remained the top performing company during the week, gaining 17.9% WoW. Whereas Saudi Arabian Amiantit (SAAC AB) posted the highest WoW decline of 7.4% during the week.

To recap, Allied Cooperative Insurance Group (ACIG) received the nod of the Insurance Authority (IA) on Jan. 29, to extend the previously granted approval to increase the company's capital through a rights issue for an additional six months. The proposal aims to support the company's expansion and improve its solvency margin.

The week ahead

- US CPI announcement due on Wednesday, 12/02/2025

	Index Returns						Valuations		
	Last Close	WoW%Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year. Cum. %Δ	P/E (x)	P/B (x)	Div. Yield (%)
Tadawul All Shares Index	12,433.6	0.1	0.1	3.3	3.0	0.6	17.3	2.4	3.8
MSCI World	3,832.8	-0.1	-0.1	3.4	17.4	7.8	22.7	3.6	1.7
MSCI EM	1,108.5	1.4	1.4	3.1	10.6	-3.1	14.0	1.8	2.7
S&P 500	6,026.0	-0.2	-0.2	2.5	20.6	10.4	26.1	5.1	1.3
FTSE 100	8,700.5	0.3	0.3	6.5	14.0	4.7	13.2	1.9	3.8
EURO STOXX 600	542.8	0.6	0.6	6.9	11.8	5.3	15.2	2.0	3.3
DAX	21,787.0	0.3	0.3	9.4	28.7	12.7	16.1	1.8	2.9
NIKKEI 225	38,787.0	-2.0	-2.0	-2.8	7.4	12.5	19.0	2.1	1.8
SHCOMP	3,303.7	1.6	1.6	-1.4	16.7	-1.2	13.5	1.3	3.0
Nasdaq (CCMP Index)	19,523.4	-0.5	-0.5	1.1	23.9	11.7	35.4	8.1	0.7

	Top Performers			
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Allied Cooperative Ins.	17.4	17.9	17.9	29.1
Mutakamela Insurance	18.7	14.0	14.0	22.2
Jahez	39.0	12.6	12.6	28.6
Saudi Arabian Co-op.	18.7	12.5	12.5	19.4
Almasane Alkobra Mi.	68.9	10.1	10.1	2.1

	Top Laggards			
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Amiantit	28.9	-7.4	-7.4	1.9
Raoom Trading	173.0	-5.5	-5.5	-10.4
Al-Babtain Pow.	43.6	-5.3	-5.3	11.8
Bank Albilad	38.0	-4.8	-4.8	-2.7
Walaa Co-op.	23.5	-4.6	-4.5	21.4

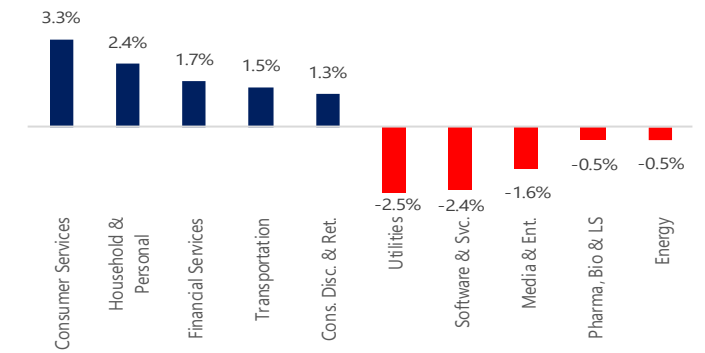
	Volume Leaders			
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Al-Baha Invnt.	0.5	2.3	58.0	25.8
Americana Res.	2.6	4.5	29.4	74.7
Alinma Bank	30.8	3.0	9.5	287.8
Anaam Int.	1.3	1.6	8.8	11.1
Tourism Enterp.	0.9	-2.1	8.6	8.0

	Value Leaders			
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Al Rajhi Bank	99.9	0.9	5.1	514.5
Alinma Bank	30.8	3.0	9.5	287.8
Saudi Ntl. Bank	34.4	0.4	6.8	232.3
Saudi Arab. Oil	27.7	-0.5	7.6	209.8
Saudi Telecom	44.2	1.5	4.4	193.1

Intra Week Performance



Sectors Performance – Top 5



Nomu increased by 0.4% WoW to close at 31,386. Basma Adeem medical company recorded a remarkable return of 52.3% WoW.

Market Performance	
Last Close - NOMU	31,386.3
Index Change (points)	135.6
Index Change (%)	0.4
Weekly Volume (mn)	24.7
Weekly Value (SR mn)	240.6
Market Cap (SR bn)	59.0

The week in review:

The Nomu Parallel Market concluded the week at 31,386.3 points, recording a weekly increase of 135.6 points - an increase of 0.4% on WoW basis. Weekly traded volume reached at 24.7mn shares with a traded value of SAR 240.4mn.

Among the top-performing stocks, Basma Adeem Medical. (SMILECAR AB) led the market, posting a 52.3% WoW gain, followed by International Human Resources Company. (ALDAWLIA AB), which gained 12.8% WoW, and Naas Petrol Factory Company (NAASPETR AB), which rose 11.9% WoW.

On the other hand, Mulkia Investment Company (MULKIAIN AB) emerged as the top laggard, declining 10.5% WoW, while Meyar Company (MEYAR AB) recorded a 9.8% WoW decline.

Top Performers				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Basma Adeem Medical	6.1	52.3	52.3	52.3
International Human	6.7	12.8	12.8	39.0
Naas Petrol Factory	75.0	11.9	11.9	11.9
Leaf Global Environ.	125.0	9.8	9.8	16.6
Naseej for Technology	69.9	8.2	8.2	7.5

Top Laggards				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Mulkia Invest.	34.0	-10.5	-10.5	-8.0
Meyar Co.	66.3	-9.8	-9.8	-12.4
Sama Water	3.2	-8.3	-8.3	-18.5
Fesh Fash Snack	15.2	-7.9	-7.9	0.1
Neft Alsharq Co.	4.3	-7.9	-7.9	-11.6

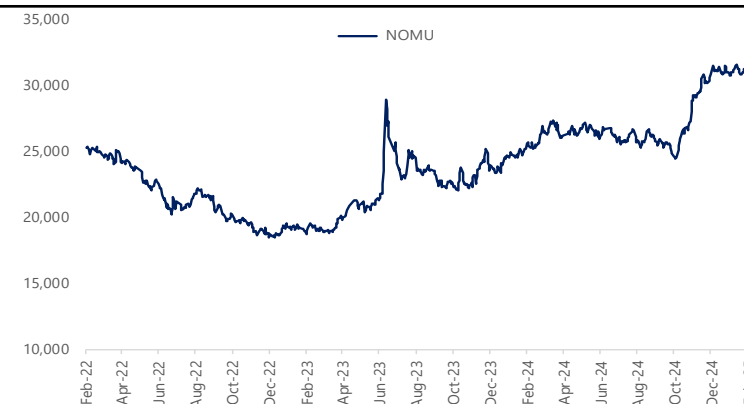
Volume Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Basma Adeem	6.1	52.3	1.8	10.7
Alwasail Indust.	3.1	3.0	0.9	2.7
Ladun Invest.	3.9	3.7	0.5	1.8
Sama Water	3.2	-8.3	0.2	0.5
Int. Human Resou.	6.7	12.8	0.1	0.8

Value Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Basma Adeem	6.1	52.3	1.8	10.7
Alwasail Indust.	3.1	3.0	0.9	2.7
Twareat Medical	21.0	3.6	0.1	2.6
Professional Me.	98.0	3.8	0.0	2.5
AME Medi.	128.6	1.1	0.0	1.9

Intra-Week Performance



3-Year Performance



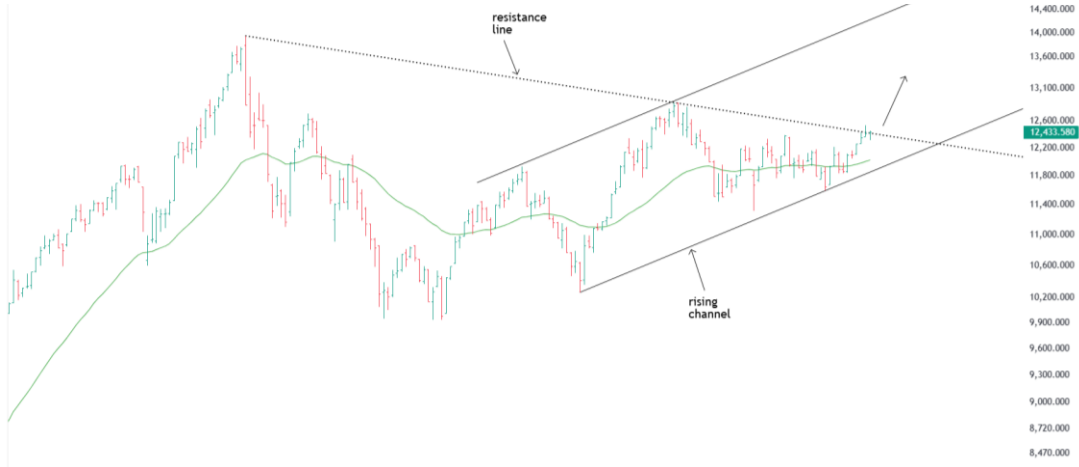
GLOBAL DATA SNAPSHOT

	Commodity Prices						
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ	
WTI (USD/bbl)	71.0	-2.1	-2.1	-1.0	-3.9	-22.3	
Brent (USD/bbl)	74.7	-2.7	-2.7	0.0	-5.7	-19.5	
Arab light (USD/bbl)	77.8	0.3	0.3	0.6	-3.3	-18.7	
US Natural Gas (USD/mmbtu)	3.3	8.7	8.7	-8.9	68.2	-21.8	
Gold (USD/oz)	2861.1	2.2	2.2	9.0	40.6	57.2	
Silver (USD/oz)	31.8	1.6	1.6	10.1	43.2	38.3	

	Interest Rates						
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ	
KSA SAIBOR 3M	5.4	0.1	0.1	-0.2	-0.9	4.3	
KSA SAIBOR 6M	5.6	0.1	0.1	0.1	-0.4	4.4	
KSA SAIBOR 12M	5.2	0.0	0.0	0.0	-0.7	3.9	
US Repo rate	4.5	0.0	0.0	0.0	-1.0	4.3	
SOFR 3M	4.5	0.0	0.0	-0.2	-0.9	4.4	
SOFR 6M	4.8	0.0	0.0	-0.2	-0.6	4.8	

	Currency per USD						
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ	
SAR	3.8	0.0	0.0	-0.1	0.0	0.0	
GBP	0.8	0.0	0.0	0.9	1.8	9.1	
EUR	1.0	0.3	0.3	0.2	4.3	10.8	
JPY	151.4	-2.4	-2.4	-3.7	2.2	31.5	
CHF	0.9	-0.1	-0.1	0.3	4.1	-1.5	
CNY	7.3	0.7	0.7	-0.1	1.4	14.7	

Tadawul All Share Index



The last two weeks have been battering the long-term trend-line resistance around 12,400/450. A clear break above this line sets in on a weekly close above 12,536 which in turn would initially target last year's high at 12,883. But moving beyond this resistance line and looking at a more trending perspective, we arrive at a broader rising channel. The resistance line of this channel meets the May '22 peak of 13,949.

Therefore, break of the declining resistance line would actually be a buildup within the channel. The 40-wema (12,022) would be a key trailing indicator of support in defining long-term upside.

TASI Performance

Index Level	12,433.6
Change WoW (%)	0.1
Weekly Volume (bn)	1.5
Weekly Value (SR bn)	31.9
Market Cap (SR tn)	10.3

Consumer Staples (8,524)

The sector index has been entrapped in a sideways trend since June '22. Core ranges are from 8,200 – 10,500 while two short-lived peaks are present around 11,100. Recently, the index faced test of the support area and held by recovering over the last four weeks.

Considering the confined oscillating nature of this index, current potential highlights a long opportunity. Primary upside would target the 40-wema (9,008) before looking towards outer resistance around 10,500.



Telecommunication (8,562)

The sector index has developed strong resistance around 8,350 since May '22. This resistance has been receiving penetrations over the last two weeks and sustaining above. Going forward, this is a positive buildup for the sector.

Still in its infant stages of developing renewed potential, follow through moves above the life high at 8,796 would start to unfold a broader expansion for the sector index. This sector should be a key focus on broader developments in TASI.



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