

TASI dropped 2.2% during the week, closing at 12,111.9 points. Saudi Ceramics and Malath Insurance led the declines, while Jamjoom Pharma remained the top performer.

Market Performance	
<b>Last Close - TASI</b>	<b>12,111.9</b>
Index Change (points)	-276.3
Index Change (%)	-2.2
Weekly Volume (bn)	1.0
Weekly Value (SR bn)	26.5
Market Cap (SR tn)	10.0

### The week in review:

The Tadawul All Share Index (TASI) closed the week at 12,111.9 points, marking a 276-point decline. Weekly traded volume amounted to 1.0 billion shares and a traded value of SAR 26.5 billion.

Among sectors, Media & Entertainment registered the largest decline, dropping 5.7% WoW, followed by Utilities, which fell 5.4% WoW. Pharma, Biotech & Life Science was the only sector to end in positive territory, edging up 0.2% WoW.

Jamjoom Pharmaceutical Factory Co. (JAMJOOMP AB) led the gainers, rising 5.8% WoW, while Saudi Ceramic Co. (SCERCO AB) recorded the steepest drop, plunging 17.5% WoW.

To recap, during the week Jamjoom Pharmaceutical Factory Co. (JAMJOOMP AB) reported a net profit of SAR 356.5 million for 2024, reflecting a 21.9% YoY increase. The earnings were largely in line with the consensus estimate of SAR 359.3 million, missing expectations by 0.8%.

### The week ahead

- US Trade Balance, 06/03/2025
- US Initial Jobless Claims, 06/03/2025

	Index Returns							Valuations		
	Last Close	WoW%Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year. Cum. %Δ	P/E (x)	P/B (x)	Div. Yield (%)	
Tadawul All Shares Index	12,111.9	-2.2	-2.4	0.6	-3.9	-0.8	16.3	2.3	3.9	
MSCI World	3,805.3	-1.0	-0.8	2.6	14.5	8.5	19.5	3.2	1.9	
MSCI EM	1,097.3	-4.4	0.4	2.0	7.7	-2.2	14.7	1.8	2.6	
S&P 500	5,954.5	-1.0	-1.4	1.2	17.5	10.8	22.1	4.6	1.4	
FTSE 100	8,809.7	1.7	1.6	7.8	15.5	5.7	13.0	2.0	3.8	
EURO STOXX 600	557.2	0.6	3.3	9.8	12.7	7.1	14.6	2.0	3.3	
DAX	22,551.4	1.2	3.8	13.3	28.1	16.0	15.1	1.8	2.8	
NIKKEI 225	37,155.5	-4.2	-6.1	-6.9	-5.2	11.9	18.7	1.9	2.2	
SHCOMP	3,320.9	-1.7	2.2	-0.9	12.3	-1.4	13.6	1.3	3.0	
Nasdaq (CCMP Index)	18,847.3	-3.5	-4.0	-2.4	18.2	11.1	33.8	8.0	0.7	

	Top Performers			
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Jamjoom Pharma Fact	174.0	5.8	6.5	14.3
East Pipes Integrated	163.4	5.0	4.6	16.4
Lumi Rental	76.2	4.5	-0.3	7.0
Alandalus Property	26.8	4.5	8.5	11.1
Alkhorayef Water	163.2	4.4	5.3	8.8

	Top Laggards			
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Saudi Ceramic	28.4	-17.5	-20.7	-16.9
Malath Insuran.	14.5	-14.1	-16.1	-11.5
Anaam Int.	21.0	-11.8	-15.9	-20.4
Advan. Petchem	26.8	-10.4	-14.6	-16.5
Methanol Chm.	14.7	-8.9	-11.5	-20.8

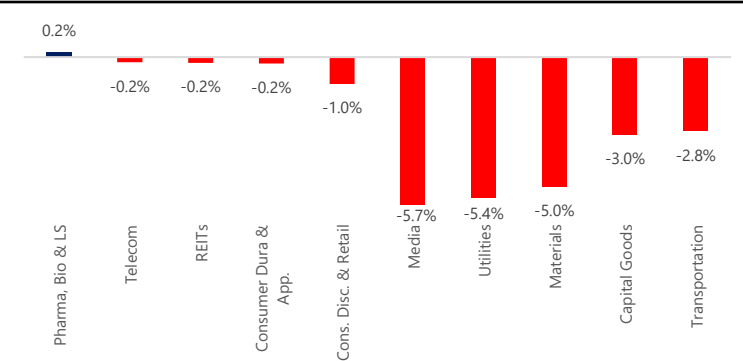
	Volume Leaders			
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Al-Baha Invnt.	0.4	-4.7	16.9	7.1
Zain KSA	10.9	-4.7	14.1	155.7
Aramco	27.1	-2.2	11.8	323.0
Americana Res.	2.5	-2.0	11.7	29.2
Tourism Enterpri.	0.9	-3.3	8.4	7.4

	Value Leaders			
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Al Rajhi Bank	99.8	-0.4	4.4	440.3
Aramco	27.1	-2.2	11.8	323.0
STC	45.3	1.0	6.8	308.6
SNB	35.0	-2.1	6.4	228.0
SABIC	62.0	-5.5	3.4	216.1

### Intra Week Performance



### Sectors Performance – Top 5



Nomu decreased by 0.2% WoW to close at 31,405. Arabian United Float Glass Co. recorded the highest decline of 11.6% during the week.

Market Performance	
<b>Last Close - NOMU</b>	<b>31,404.5</b>
Index Change (points)	-70.2
Index Change (%)	-0.2
Weekly Volume (mn)	14.5
Weekly Value (SR mn)	152.1
Market Cap (SR bn)	59.9

### The week in review:

The Nomu Parallel Market closed the week at 31,404.5 points, marking a weekly decline of 70.2 points (-0.2% WoW). Trading activity saw a total volume of 14.5 million shares exchanged, with a traded value of SAR 152.1 million.

Among the top performers, AME Company for Medical Supplies (AME AB) led the gains, surging 16.0% WoW, followed by Mohammed Hadi Al Rasheed and Partners Co. (ALRASHEE AB) with an 11.7% WoW increase, and Rawasi Albina Investment Co. (RAWASI AB), which rose 8.8% WoW.

Conversely, Arabian United Float Glass Co. (UFG AB) was the market's biggest laggard, dropping 11.6% WoW, while Leen Alkhair Trading Company (LEENALKH AB) declined 9.0% WoW.

During the week, Ratio Specialty Trading Co. (RATIO) completed its offering of five million ordinary shares (25% of its capital) on the Nomu-Parallel Market. The offered shares were 865% subscribed. Additionally, Hedab Alkhaleej (HKC CERAMICS) was 172.96% oversubscribed during the same period.

Top Performers				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
AME Medi. Suppl.	146.6	16.0	15.3	15.8
Al Rasheed	162.0	11.7	32.8	62.0
Rawasi Albina	5.6	8.8	5.9	26.0
Leaf Global	128.2	8.6	12.7	19.6
Int. Human Resources	6.3	7.8	6.4	31.1

Top Laggards				
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ
Arabian United	38.0	-11.6	-0.8	0.0
Leen Alkhair	22.5	-9.0	-9.5	-5.5
Alqemam Com.	104.4	-8.4	6.5	16.0
Foods Gate.	55.0	-8.0	0.0	-5.2
Sama Water	3.3	-7.9	-6.8	-17.2

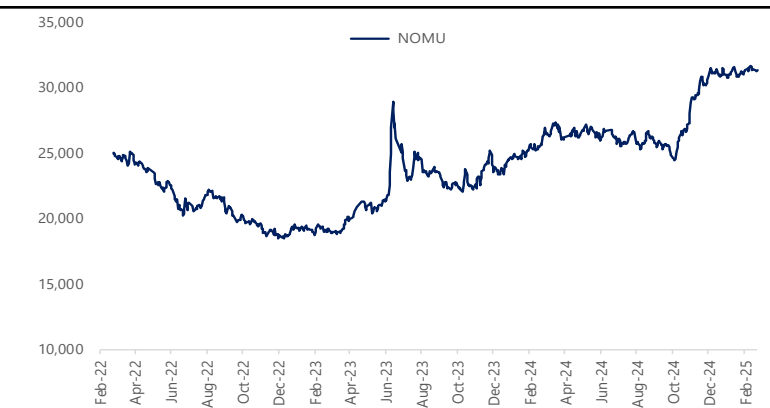
Volume Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Alwasail Indust.	3.8	-3.3	0.7	2.7
Canadian Medi.	6.4	-6.6	0.6	3.9
Ladun Invest.	4.0	0.5	0.3	1.4
Watani Iron Steel	2.4	-4.3	0.2	0.5
Int. Human Res.	6.3	7.8	0.2	1.1

Value Leaders				
	Last Close	WoW %Δ	Avg. Vol (mn)	Avg. Val (SR mn)
Canadian Medi.	6.4	-6.6	0.6	3.9
Alwasail Indust.	3.8	-3.3	0.7	2.7
Twareat Medical	26.3	-4.7	0.1	2.6
Ladun Invest.	4.0	0.5	0.3	1.4
Gas Arabian	15.2	-4.2	0.1	1.4

### Intra Week Performance



### 3 Year Performance



### GLOBAL DATA SNAPSHOT

	Commodity Prices					
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
WTI (USD/bbl)	69.8	-0.9	-3.8	-2.7	-11.2	-27.1
Brent (USD/bbl)	73.2	-1.7	-4.7	-2.0	-12.5	-27.5
Arab light (USD/bbl)	75.9	-3.3	-2.2	-1.9	-8.5	-24.1
US Natural Gas (USD/mmbtu)	3.8	-9.4	26.0	5.5	103.4	-12.9
Gold (USD/oz)	2857.8	-2.7	2.1	8.9	40.5	49.7
Silver (USD/oz)	31.2	-4.0	-0.5	7.8	38.7	27.4

	Interest Rates					
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
KSA SAIBOR 3M	5.4	-0.1	0.1	-0.1	-0.8	3.9
KSA SAIBOR 6M	5.4	0.1	-0.1	-0.1	-0.7	3.9
KSA SAIBOR 12M	5.3	-0.1	0.0	0.0	-0.7	3.5
US Repo rate	4.5	0.0	0.0	0.0	-1.0	4.3
SOFR 3M	4.4	0.0	-0.1	-0.3	-0.9	4.4
SOFR 6M	4.7	0.0	-0.2	-0.3	-0.7	4.6

	Currency per USD					
	Last Close	WoW %Δ	MTD %Δ	YTD %Δ	1 year %Δ	3 year %Δ
SAR	3.8	0.0	0.0	-0.1	0.0	0.0
GBP	0.8	0.4	-1.4	-0.5	0.7	6.7
EUR	1.0	0.8	-0.1	-0.2	4.5	8.1
JPY	150.6	0.9	-2.9	-4.2	0.0	31.0
CHF	0.9	0.5	-0.9	-0.5	2.8	-1.5
CNY	7.3	0.4	0.5	-0.3	1.1	15.4

Tadawul All Share Index



Six weeks of persistent battering at the bearish trend-line, index levels succumbed to this trailing resistance to snap down and face the 40-wema (12,060). Besides the key average, this decline also brings into sight a rising trend-line connecting the lows of October '23 (10,262) and Nov. '24 (11,589). This line comes around 11,950 this week. Sustaining this line is critical for the index to protect against deeper corrections towards 11,500.

Primarily, TASI is still confined within its previous sideways trend between 11,500 to 12,400. But if the rising trend-line holds along with the 40-wema then the index would still hold a probability to regain upward momentum in the near short-term and retest the resistance line to break above.

TASI Performance

Index Level	12,111.9
Change WoW (%)	-2.2
Weekly Volume (bn)	1.0
Weekly Value (SR bn)	26.5
Market Cap (SR tn)	10.0

Aldawaa Medical Svcs. (73.00)

An already bearish trend, the stock had taken a pause by finding support around 75.00 since January. Last week witnessed a sharp downward break of this support. The previous downside break had taken place below 85.00.

This renewed bearish potential is now heading towards downside levels around 70.00. Resistance has transformed around 75.00.



Aldrees Petroleum (144.00)

The stock recently presented an upward breakout above 147.80 in early February. Price consolidated this breakout but failed to hold, regaining close below last week.

This retreat below 147.80 is leading towards a downside correction around 139.40. This move would also put to test the shorter averages of 55 & 90-dema's at 137.80 and 134.20, respectively. The stock is a short-term sell before finding sustained support and regain above 147.80.



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