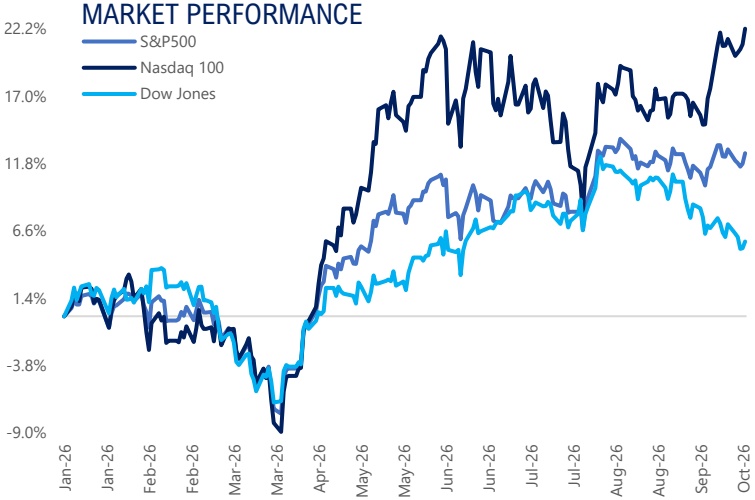
US Weekly Market Insights
Week ending October 2, 2026

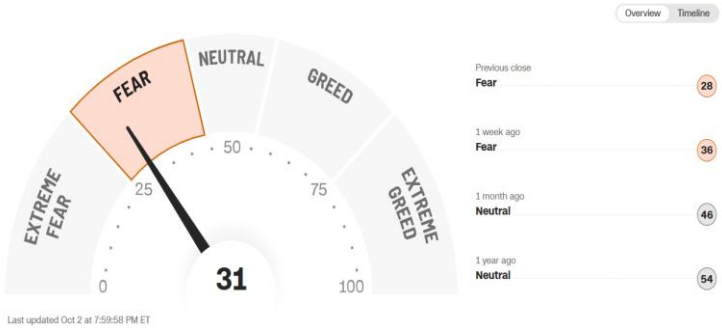
MARKET PERFORMANCE



	Last Close	WTD %Δ	Forward P/E (x)*	YTD %Δ
S&P 500	7,722.7	-0.3	18.4	12.8
Nasdaq 100	30,807.9	0.7	20.6	22.0
DJIA	51,177.0	-1.3	22.4	6.5
MSCI World	4,926.3	-0.6	17.3	11.2
FTSE 100	10,462.0	-2.2	11.9	5.3
Nikkei 225	68,309.5	2.9	21.5	35.7
Shanghai Composite	3,842.2	-1.2	12.2	-3.2
WTI (USD/bbl)	91.1	-1.4	N/A	58.7
Gold (USD/bbl)	4,141.2	-3.4	N/A	-4.1
Bitcoin (USD)	84,436.9	0.7	N/A	-3.7

Source: Bloomberg

FEAR AND GREED INDEX ^



Source: CNN Business

MARKET COMMENTARY

- **A split week (S&P 500 –0.3%, Nasdaq 100 +0.7%, Dow –1.3%)**, set by the bond market. Stocks fell Monday on reports that President Trump rejected Iran's Hormuz proposal, as the **10-Y touched 5.23%, its highest since 2007.** Wednesday's softer core PCE (**+0.2% MoM, 3.0% YoY vs. 3.3% expected**) did not stop yields closing near **5.30%**, and Thursday's ISM prices paid jumped to **77.9 vs. 72.3 expected.** Friday's payrolls (**29K vs. 90K expected, unemployment 4.2%**) cut October hike odds to **about 20% from 64%.** The Nasdaq rose **+1.2%** as Nvidia hit a record, while a **G7 100 mn-barrel reserve release** pulled WTI to **$91.11.**
- **Next week:** The key event is Wednesday's **FOMC minutes** from September's unanimous **25bp hike to 3.75–4.00%**, when **16 of 18 officials** projected another hike this year. After payrolls, futures price only about **20%** odds of an October move. Minutes that stress persistent inflation would revive that bet and lift yields. A focus on labor weakness would favor equities. The swing factor is Monday's **ISM Services (55.7 expected vs. 55.4),** because its prices gauge feeds directly into the inflation debate. **Jobless claims (195K vs. 197K)** will show whether weak hiring is turning into layoffs. **Michigan sentiment** is seen at **47.6 vs. 48.1,** and the August **trade** deficit is expected to widen to **$95.2 bn from $88.6 bn,** which would weigh on Q3 GDP.
- **Story of the week:** On Friday, while the Nasdaq rose 1.2%, **Seagate fell 7.4%** and **Western Digital 9.1%**. Nikkei had reported that Toshiba will spend about **¥60 bn (~$380 mn)** to **double its hard-drive output** for AI data centers by fiscal 2027, with a goal of **~30% capacity share,** up from just over 10%. Seagate is **up more than 200% YTD** because only three companies make hard drives and they kept output tight. A third supplier adding output threatens that discipline, although analysts doubt Toshiba can source enough heads and media. **Pricing power that depends on everyone holding back supply ends when one competitor decides to grow.**

STOCK PERFORMANCE

S&P 500

TOP GAINERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Carnival Corp	CCL	25.76	15.8	-15.7
Lumentum Holdings	LITE	1085.42	15.3	194.5
Synopsys	SNPS	489.90	15.1	4.3
Royal Caribb. Cruises	RCL	277.74	14.4	-0.4
Coherent	COHR	337.04	13.9	82.6
TOP LOSERS	**Ticker**	**Last Close**	**WTD %Δ**	**YTD %Δ**
Fair Isaac	FICO	661.25	-23.4	-60.9
Corteva	CTVA	11.92	-15.4	-82.2
Applovin	APP	268.22	-13.7	-60.2
Global Payments	GPN	78.38	-9.4	1.3
Western Digital	WDC	415.29	-9.1	141.1

NASDAQ 100

TOP GAINERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Lumentum Holdings	LITE	1085.42	15.3	194.5
Synopsys	SNPS	489.90	15.1	4.3
Teradyne	TER	449.04	12.7	132.0
Applied Materials	AMAT	540.04	11.3	110.1
Lam Research	LRCX	347.49	10.2	103.0
TOP LOSERS	**Ticker**	**Last Close**	**WTD %Δ**	**YTD %Δ**
Alnylam Pharma.	ALNY	219.72	-14.2	-44.7
Applovin	APP	268.22	-13.7	-60.2
Western Digital	WDC	415.29	-9.1	141.1
Qualcomm	QCOM	184.87	-8.5	8.1
Seagate Technology	STX	848.99	-7.4	208.3

DJIA

TOP GAINERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Cisco Systems	CSCO	112.20	5.2	45.7
NVIDIA	NVDA	233.95	3.9	25.4
Caterpillar	CAT	845.42	2.9	47.6
Chevron	CVX	206.69	1.1	35.6
Amazon	AMZN	251.52	0.7	9.0
TOP LOSERS	**Ticker**	**Last Close**	**WTD %Δ**	**YTD %Δ**
Johnson & Johnson	JNJ	256.03	-5.6	23.7
Nike	NKE	33.87	-5.3	-46.8
3M	MMM	161.89	-4.5	1.1
Walt Disney	DIS	102.19	-3.7	-10.2
Home Depot	HD	282.85	-3.5	-17.8

Source: Bloomberg

ECONOMIC CALENDAR

Date	Time*	Event	Prior	Estimation
05-Oct-26	17:00	ISM Services PMI (Sep)	55.4	55.7
06-Oct-26	15:30	Trade Balance (Aug)	($88.6 bn)	($95.2 bn)
07-Oct-26	21:00	FOMC Meeting Minutes (Sep)	-	-
08-Oct-26	15:30	Initial Jobless Claims	197K	195K
09-Oct-26	17:00	Michigan Consumer Sentiment	48.1	47.6

Source: Bloomberg, Trading Economics, Investing.com
*(GMT +3:00)

COMPANY CALENDAR

Date	Company	Event
06-Oct-26	RPM International Inc. (RPM)	Earnings – Before the Open
06-Oct-26	Constellation Brands, Inc. (STZ)	Earnings – After the Close
07-Oct-26	Levi Strauss & Co. (LEVI)	Earnings – After the Close
08-Oct-26	PepsiCo, Inc. (PEP)	Earnings – Before the Open
09-Oct-26	Delta Air Lines, Inc. (DAL)	Earnings – Before the Open

Source: Bloomberg, Investing.com, Earnings Whispers

^Fear & Greed Index: The Fear & Greed Index is a way to gauge stock market movements and whether stocks are fairly priced prepared by CNN Business. The theory is based on the logic that excessive fear tends to drive down share prices, and too much greed tends to have the opposite effect. The Fear & Greed Index is a compilation of seven different indicators that measure some aspect of stock market behavior. They are market momentum, stock price strength, stock price breadth, put and call options, junk bond demand, market volatility, and safe haven demand.

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