

MARKET PERFORMANCE



	Last Close	WTD %Δ	Forward P/E (x)*	YTD %Δ
S&P 500	7,580.1	1.4	19.4	10.7
Nasdaq 100	30,333.2	2.9	22.3	20.1
DJIA	51,032.5	0.9	23.2	6.2
MSCI World	4,864.6	1.3	18.1	9.8
FTSE 100	10,409.3	-0.5	12.3	4.8
Nikkei 225	66,329.5	4.7	24.2	31.8
Shanghai Composite	4,068.6	-1.1	12.9	2.5
WTI (USD/bbl)	87.4	-9.6	N/A	52.1
Gold (USD/oz)	4,540.3	0.7	N/A	5.1
Bitcoin (USD-BTC)	73,582.0	-3.1	N/A	-16.0

Source: Bloomberg

MARKET COMMENTARY

- U.S. equities extended their winning streak, with the major indexes pushing to **fresh record highs** — the **S&P500 +1.4%**, **Nasdaq 100 +2.9%**, and the **Dow +0.9%** on the week. The move was driven by three tailwinds: **rising hope for a U.S.–Iran ceasefire**, a **near-10% slide in oil (WTI to ~\$87/bbl)**, and falling Treasury yields. Standout AI-driven earnings from **Dell and Snowflake** added fuel to tech and software. Still, inflation stayed sticky — **April headline PCE hit a three-year high at 3.8% YoY** — while **Q1 GDP was revised down to 1.6%**, keeping a modest Fed rate-hike risk alive.
- Next week's calendar builds toward **Friday's jobs report**. **Fed Chair Powell** is also scheduled to speak Monday. Wednesday's **ISM Services (est. 53.8 vs. 53.6 prior)** should confirm the sector stays in expansion above 50. Friday is the main event: **nonfarm payrolls are seen cooling to 95K from 115K** and **unemployment holding at 4.3%** — a softer-but-steady labor picture — while **average hourly earnings tick up to +0.3% MoM**. Faster wages alongside hot inflation keep the Fed in no rush to ease.
- A few notable takeaways: markets sharply pushed back the timing of a possible Fed rate hike to **around March–April 2027, versus December 2026** just a week earlier, as lower oil and Iran de-escalation cooled rate fears. The reported U.S.–Iran agreement is a **60-day memorandum** to extend the ceasefire and open nuclear talks, but it **still needs President Trump's approval**, with analysts urging "healthy skepticism." On the macro side, **U.S. defense orders jumped to their second-highest level on record — now ~15% of total capital goods orders** — reflecting elevated global military demand amid the Iran war. Key earnings on deck next week include **Broadcom, CrowdStrike, and Palo Alto Networks**.

STOCK PERFORMANCE

S&P 500					NASDAQ 100					DJIA				
TOP GAINERS	Ticker	Last Close	WTD %Δ	YTD %Δ	TOP GAINERS	Ticker	Last Close	WTD %Δ	YTD %Δ	TOP GAINERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Dell	DELL	420.91	42.6	234.4	Micron Technology	MU	971.00	29.3	240.2	Intl Business Machines	IBM	297.80	17.3	0.5
Super Micro Computer	SMCI	46.09	29.5	57.5	Applovin	APP	613.09	27.3	-9.0	Microsoft	MSFT	450.24	7.6	-6.9
Micron Technology	MU	971.00	29.3	240.2	Atlassian	TEAM	107.61	26.0	-33.6	Salesforce	CRM	191.10	6.1	-27.9
Robinhood Markets	HOOD	94.30	28.1	-16.6	Axon Enterprise	AXON	448.72	16.2	-21.0	Boeing	BA	231.15	5.5	6.5
Applovin	APP	613.09	27.3	-9.0	Arm Holdings	ARM	353.29	15.3	223.2	Honeywell	HON	237.86	4.4	21.9
TOP LOSERS	Ticker	Last Close	WTD %Δ	YTD %Δ	TOP LOSERS	Ticker	Last Close	WTD %Δ	YTD %Δ	TOP LOSERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Boston Scientific	BSX	48.31	-16.4	-49.3	Zscaler	ZS	139.73	-23.4	-37.9	Travelers	TRV	291.89	-4.8	0.6
Autozone	AZO	2935.19	-13.8	-13.5	PDD Holdings	PDD	84.44	-10.7	-25.5	Chevron	CVX	182.46	-4.7	19.7
Rollins	ROL	47.60	-11.0	-20.7	Synopsys	SNPS	475.62	-9.4	1.3	Johnson & Johnson	JNJ	225.33	-3.8	8.9
Oneok	OKE	83.94	-10.7	14.2	Costco Wholesale	COST	956.32	-7.0	10.9	Walmart	WMT	115.75	-3.8	3.9
Synopsys	SNPS	475.62	-9.4	1.3	Globalfoundries	GFS	79.97	-6.6	129.0	Coca Cola	KO	79.01	-3.0	13.0

Source: Bloomberg

FEAR AND GREED INDEX ^



Last updated May 29 at 7:59:54 PM ET

Source: CNN Business

ECONOMIC CALENDAR

Date	Time*	Event	Prior	Estimation
1-Jun-26	3:30	Fed Chair Powell Speaks		
3-Jun-26	17:00	ISM Non-Manufacturing PMI (May)	53.6	53.8
5-Jun-26	15:30	Average Hourly Earnings (MoM) (May)	0.2%	0.3%
5-Jun-26	15:30	Nonfarm Payrolls (May)	115K	95K
5-Jun-26	15:30	Unemployment Rate (May)	4.3%	4.3%

Source: Bloomberg, Trading Economics, Investing.com

*(GMT +3:00)

EVENT CALENDAR

Date	Company	Event
2-Jun-26	Palo Alto Networks, Inc. (PANW)	Earnings – After the Close
3-Jun-26	Medtronic, Inc. (MDT)	Earnings – Before the Open
3-Jun-26	Broadcom Inc. (AVGO)	Earnings – After the Close
3-Jun-26	CrowdStrike, Inc. (CRWD)	Earnings – After the Close
3-Jun-26	Veeva Systems Inc. (VEEV)	Earnings – After the Close

Source: Bloomberg, Investing.com, EarningsWhispers

^Fear & Greed Index: The Fear & Greed Index is a way to gauge stock market movements and whether stocks are fairly priced prepared by CNN Business. The theory is based on the logic that excessive fear tends to drive down share prices, and too much greed tends to have the opposite effect. The Fear & Greed Index is a compilation of seven different indicators that measure some aspect of stock market behavior. They are market momentum, stock price strength, stock price breadth, put and call options, junk bond demand, market volatility, and safe haven demand.

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