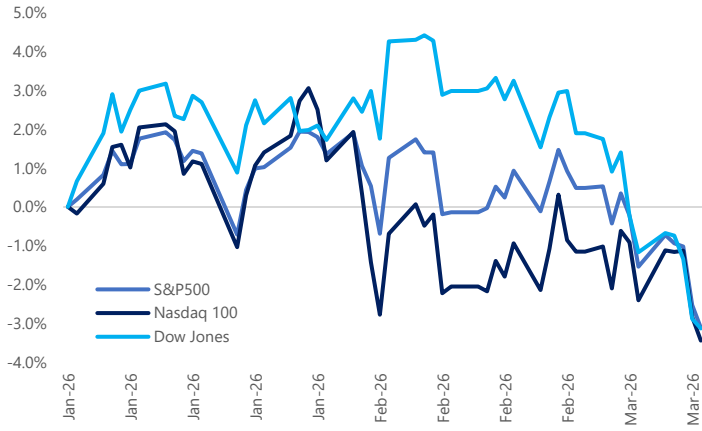


# US EQUITY MARKET WEEKLY REVIEW

Week ending March 13, 2026

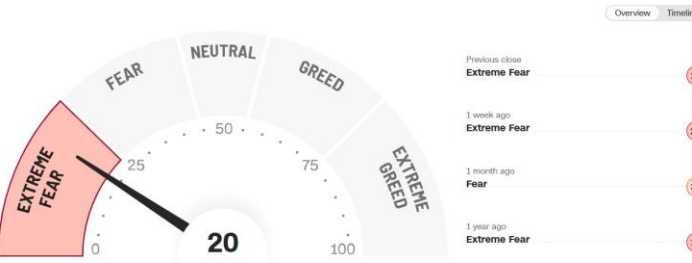
## MARKET PERFORMANCE



	Last Close	WTD %Δ	Forward P/E (x)*	YTD %Δ
S&P 500	6,632.2	-1.6	18.2	-3.1
Nasdaq 100	24,380.7	-1.1	20.8	-3.4
DJIA	46,558.5	-2.0	21.2	-3.1
MSCI World	4,329.5	-1.8	17.2	-2.3
FTSE 100	10,261.2	-0.2	12.5	3.3
Nikkei 225	53,819.6	-3.2	21.1	6.9
Shanghai Composite	4,095.4	-0.7	14.0	3.2
WTI (USD/bbl)	98.7	8.6	N/A	71.9
Gold (USD/oz)	5,019.5	-2.9	N/A	16.2
Bitcoin (USD-BTC)	71,357.2	4.5	N/A	-18.6

Source: Bloomberg

## FEAR AND GREED INDEX ^



Last updated Mar 13 at 7:59:41 PM ET

Source: CNN Business

## MARKET COMMENTARY

- The U.S. equity market continued to experience heightened volatility during the week ending March 13, 2026, as investors grappled with the ongoing regional conflict and its direct impact on energy markets. Major indices remained under pressure, with the **S&P 500 decreasing by 1.4%**, the **Nasdaq 100 shrinking by 1.1%**, and the **Dow falling by 2.0%** by Friday's closing. Crude oil prices exhibited extreme swings, reaching near **\$120 per barrel** over the weekend before sliding as low as **\$76** and eventually recovering toward **\$97**. These fluctuations have reignited inflation fears, leading to a notable increase in market expectations for the year-end federal funds rate.
- Looking ahead to the upcoming economic calendar, all eyes are on the Federal Reserve's policy decision scheduled for March 18, 2026. While the market consensus expects the Fed to maintain interest rates at **3.75%**, investors are bracing for the updated **Summary of Economic Projections** and Chair Jerome Powell's post-meeting press conference for clues on future policy shifts. The week will also feature critical inflation updates, including the **Producer Price Index (PPI)** for February, with headline expectations set at **0.3% MoM**. These releases, combined with data on **Initial Jobless Claims** (estimated at **215K**) and **Industrial Production**, will be vital in assessing the economy's resilience amid war-driven uncertainties.
- Market expectations regarding monetary policy lean heavily toward a "hold" in the immediate term, with a gradual easing cycle projected to begin by late 2026.** According to the **CME FedWatch Tool**, there is a **98.1% probability** that the Federal Reserve will maintain interest rates at the current **350-375 bps** range during the **March 18 meeting**. Looking at the **December 9, 2026** meeting, the sentiment remains cautious but tilts toward a pivot; the most likely target rate is **325-350 bps**, carrying a **40.3% probability**. While a smaller portion of the market is pricing in a second cut to the **300-325 bps** range (at **16.7%**), the primary consensus suggests the Fed will adopt a measured approach, closely monitoring if inflation-adjusted demand continues to barely keep pace with rising energy-driven prices.

## STOCK PERFORMANCE

	S&P 500				
	Ticker	Last Close	WTD %Δ	YTD %Δ	
<b>TOP GAINERS</b>					
Sandisk	SNDK	661.62	25.5	178.7	
Micron Technology	MU	426.13	15.1	49.3	
Cf Industries Holdings	CF	129.57	11.9	67.5	
Mosaic	MOS	29.31	11.4	21.7	
Western Digital Corp	WDC	272.29	11.0	58.1	
<b>TOP LOSERS</b>					
Fair Isaac	FICO	1,131.22	-23.4	-33.1	
Centene	CNC	34.45	-21.1	-16.3	
Paramount	PSKY	9.72	-18.9	-27.5	
Ulta Beauty Inc	ULTA	535.72	-17.1	-11.5	
The Campbell'S	CPB	21.71	-15.9	-22.1	

Source: Bloomberg

	NASDAQ 100				
	Ticker	Last Close	WTD %Δ	YTD %Δ	
<b>TOP GAINERS</b>					
Micron Technology	MU	426.13	15.1	49.3	
Lam Research	LRCX	212.20	6.5	24.0	
Kla	KLAC	1,418.64	5.5	16.8	
Intel	INTC	45.77	5.4	24.0	
Applied Materials	AMAT	341.53	5.2	32.9	
<b>TOP LOSERS</b>					
Thomson Reuters	TRI	96.34	-13.6	-27.0	
Axon Enterprise	AXON	496.18	-13.6	-12.6	
Adobe	ADBE	249.32	-12.1	-28.8	
Workday	WDAY	133.09	-11.9	-38.0	
Globalfoundries	GFS	41.86	-10.7	19.9	

	DJIA				
	Ticker	Last Close	WTD %Δ	YTD %Δ	
<b>TOP GAINERS</b>					
Chevron	CVX	196.82	3.6	29.1	
Walmart	WMT	126.52	2.2	13.6	
Caterpillar	CAT	693.99	1.9	21.1	
Nvidia	NVDA	180.25	1.4	-3.4	
Verizon	VZ	51.38	0.5	26.1	
<b>TOP LOSERS</b>					
Boeing	BA	209.89	-9.2	-3.3	
Nike	NKE	53.98	-5.3	-15.3	
Home Depot Inc	HD	339.03	-5.3	-1.5	
Intl Bus. Machines	IBM	246.28	-4.9	-16.9	
Goldman Sachs	GS	782.21	-4.8	-11.0	

## ECONOMIC CALENDAR

Date	Time*	Event	Prior	Estimation
18-Mar-26	15:30	PPI (MoM) (Feb)	0.5%	0.3%
18-Mar-26	21:00	Fed Interest Rate Decision	3.75%	3.75%
18-Mar-26	21:30	FOMC Press Conference		
19-Mar-26	15:30	Initial Jobless Claims	213K	215K
21-Mar-26	17:30	Fed Chair Powell Speaks		

Source: Bloomberg, Trading Economics, Investing.com  
\*(GMT +3:00)

## EVENT CALENDAR

Date	Company	Event
18-Mar-26	Micron Technology, Inc. (MU)	Earnings – After the Close
19-Mar-26	Alibaba Group Holding Ltd. (BABA)	Earnings – Before the Open
19-Mar-26	FedEx Corp. (FDX)	Earnings – After the Close
19-Mar-26	Planet Labs PBC (PL)	Earnings – After the Close

Source: Bloomberg, Investing.com, EarningsWhispers

**^Fear & Greed Index:** The Fear & Greed Index is a way to gauge stock market movements and whether stocks are fairly priced prepared by CNN Business. The theory is based on the logic that excessive fear tends to drive down share prices, and too much greed tends to have the opposite effect. The Fear & Greed Index is a compilation of seven different indicators that measure some aspect of stock market behavior. They are market momentum, stock price strength, stock price breadth, put and call options, junk bond demand, market volatility, and safe haven demand.

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