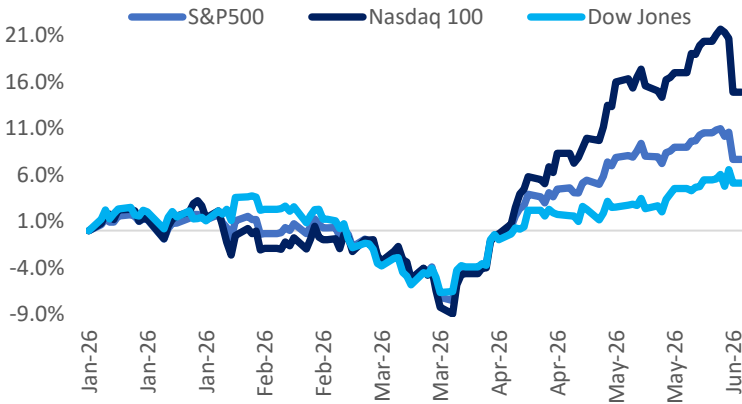


MARKET PERFORMANCE



MARKET COMMENTARY

- U.S. equities snapped their upward momentum this week as volatility ripped through markets, triggered by a strong U.S. jobs report and a sharp spike in Treasury yields. After touching fresh all-time highs early in the week, the S&P 500 reversed hard, with Friday marking the largest one-day drop of the year. Tech bore the brunt of the damage — the Philadelphia Semiconductor Index plunged nearly 10% in 48 hours, while the VIX surged 28% off yesterday's four-month low. Despite the turbulence, the broader backdrop remains mixed. The U.S. economy continues to show surprising strength — May payrolls doubled expectations, job openings hit a two-year high, and both ISM Manufacturing and Services remained firmly in expansion. But that strength is pushing yields higher and reviving rate-hike expectations, with markets now pricing a 66% chance of a hike by the October FOMC meeting.
- Next week's macro calendar is front-loaded with quieter sessions before momentum accelerates into mid-week inflation prints and Thursday's labor-market pulse check. The flow culminates with Friday's read on consumer sentiment — a timely gauge of how households are absorbing higher rates and sticky prices.
- Market expectations swung decisively this week, with traders re-pricing the Fed's next move as a rate hike rather than a cut, driven squarely by the strength of the latest jobs report. The shift was sharp: Bloomberg's implied probabilities for the October FOMC meeting jumped from 31.5% to 66.2% in just one week, marking one of the largest week-over-week repricings of the cycle.

STOCK PERFORMANCE

	Last Close	WTD %Δ	Forward P/E (x)*	YTD %Δ
S&P 500	7,383.7	-2.6	18.9	7.9
Nasdaq 100	28,957.6	-4.5	21.1	14.7
DJIA	50,866.8	-0.3	22.0	5.8
MSCI World	4,755.8	-2.2	18.2	7.3
FTSE 100	10,368.1	-0.4	12.2	4.4
Nikkei 225	66,588.1	0.4	23.6	32.3
Shanghai Composite	4,027.7	-1.0	12.7	1.5
WTI (USD/bbl)	90.5	3.6	N/A	57.7
Gold (USD/oz)	4,328.5	-4.7	N/A	0.2
Bitcoin (USD-BTC)	61,625.1	-16.2	N/A	-29.7

Source: Bloomberg

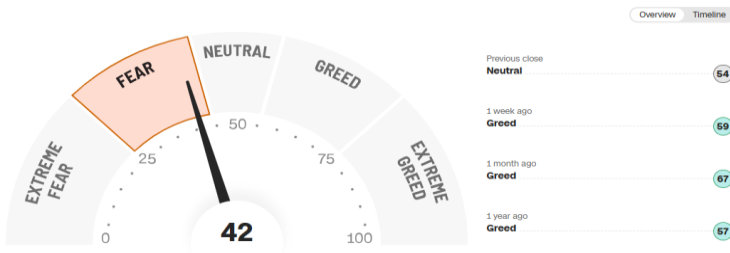
		S&P 500		
TOP GAINERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Humana Inc	HUM	350.08	14.6	36.7
Hewlett Packard Ent.	HPE	49.2	14.3	104.8
Medtronic PLC	MDT	81.67	10.6	-15.0
Cooper Cos	COO	67.34	10.0	-17.8
Molina Healthcare	MOH	190.86	9.9	10.0
TOP LOSERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Coinbase Global - A	COIN	152.4	-19.4	-32.6
Cboe Global Markets	CBOE	281.91	-15.5	12.3
Ford Motor Co	F	14.9	-14.6	13.6
Qualcomm Inc	QCOM	215.94	-14.0	26.2
Broadcom Inc	AVGO	385.73	-13.7	11.5

Source: Bloomberg

		NASDAQ 100		
TOP GAINERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Marvell Technology	MRVL	263.47	28.5	210.0
Axon Enterprise Inc	AXON	486.12	8.3	-14.4
OD Freight Line	ODFL	242.57	7.7	54.7
Cdw Corp	CDW	133.04	6.1	-2.3
Fastenal Co	FAST	46.79	5.9	16.6
TOP LOSERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Strategy Inc	MSTR	120.44	-24.3	-20.7
Qualcomm Inc	QCOM	215.94	-14.0	26.2
Broadcom Inc	AVGO	385.73	-13.7	11.5
Intel Corp	INTC	99.17	-13.5	168.8
Palantir Technologies	PLTR	135.53	-13.4	-23.8

		DJIA		
TOP GAINERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Unitedhealth Group	UNH	399.47	5.0	21.0
Jpmorgan Chase & Co	JPM	312.37	4.4	-3.1
Travelers Cos Inc	TRV	303.25	3.9	4.5
Amgen Inc	AMGN	349.58	3.8	6.8
Johnson & Johnson	JNJ	232.77	3.3	12.5
TOP LOSERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Honeywell Int.	HON	213.97	-10.0	9.7
Amazon	AMZN	246.03	-9.1	6.6
Microsoft	MSFT	416.67	-7.5	-13.8
Nike Inc -Cl B	NKE	42.98	-7.0	-32.5
Boeing Co	BA	215.45	-6.8	-0.8

FEAR AND GREED INDEX ^



Last updated Jun 5 at 7:59:52 PM ET

Source: CNN Business

ECONOMIC CALENDAR

Date	Time*	Event	Prior	Estimation
10-Jun-26	15:30	CPI (MoM) (May)	0.6%	0.3%
10-Jun-26	15:30	CPI (YoY) (May)	3.8%	4.2%
10-Jun-26	17:30	Crude Oil Inventories	-7.974M	-
11-Jun-26	15:30	PPI (MoM) (May)	1.4%	0.7%
11-Jun-26	15:30	Initial Jobless Claims	225K	225K

Source: Bloomberg, Trading Economics, Investing.com
*(GMT +3:00)

EVENT CALENDAR

Date	Company	Event
8-Jun-26	Campbell Soup Co. (CPB)	Earnings – Before the Close
9-Jun-26	Casey's General Stores, Inc. (CASY)	Earnings – After the Close
10-Jun-26	Chewy, Inc. (CHWY)	Earnings – Before the Close
10-Jun-26	Oracle Corp. (ORCL)	Earnings – After the Close
11-Jun-26	Adobe Inc. (ADBE)	Earnings – After the Close

Source: Bloomberg, Investing.com, EarningsWhispers

^Fear & Greed Index: The Fear & Greed Index is a way to gauge stock market movements and whether stocks are fairly priced prepared by CNN Business. The theory is based on the logic that excessive fear tends to drive down share prices, and too much greed tends to have the opposite effect. The Fear & Greed Index is a compilation of seven different indicators that measure some aspect of stock market behavior. They are market momentum, stock price strength, stock price breadth, put and call options, junk bond demand, market volatility, and safe haven demand.

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