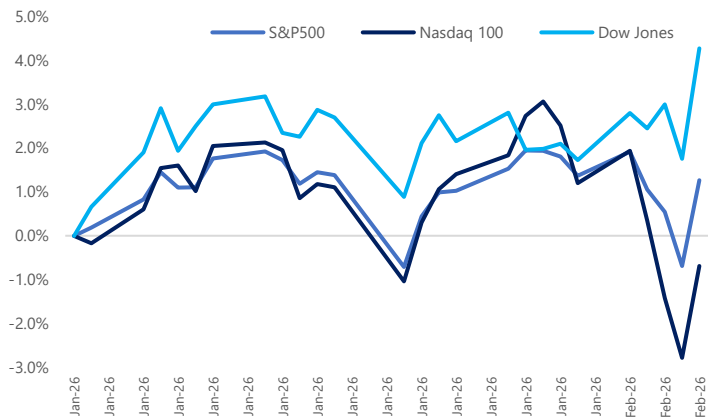


US EQUITY MARKET WEEKLY REVIEW

Week ending February 6, 2026

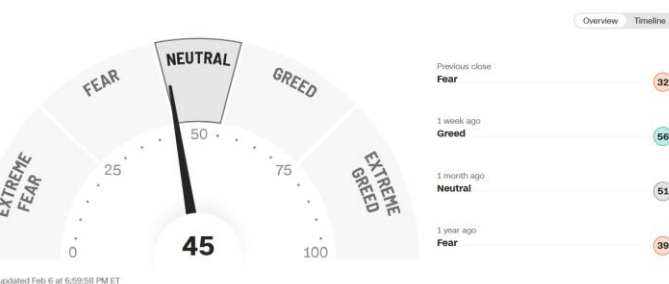
MARKET PERFORMANCE



| | Last Close | WTD %Δ | Forward P/E (x)* | YTD %Δ |
|--------------------|------------|--------|------------------|--------|
| S&P 500 | 6,932.3 | -0.1 | 22.2 | 1.3 |
| Nasdaq 100 | 25,075.8 | -1.9 | 25.3 | -0.7 |
| DJIA | 50,115.7 | 2.5 | 27.0 | 4.3 |
| MSCI World | 4,529.0 | 0.0 | 20.0 | 2.2 |
| FTSE 100 | 10,369.8 | 1.4 | 14.2 | 4.4 |
| Nikkei 225 | 54,253.7 | 1.7 | 23.7 | 7.8 |
| Shanghai Composite | 4,065.6 | -1.3 | 13.9 | 2.4 |
| WTI (USD/bbl) | 63.6 | -2.5 | N/A | 10.7 |
| Gold (USD/oz) | 4,964.4 | 1.4 | N/A | 14.9 |
| Bitcoin (USD-BTC) | 70,312.8 | -16.5 | N/A | -19.8 |

Source: Bloomberg

FEAR AND GREED INDEX ^



Source: CNN Business

MARKET COMMENTARY

- U.S. equities delivered a mixed performance over the past week, with the S&P 500, NASDAQ 100, and Dow Jones fluctuating amid shifting investor sentiment. Beneath the relatively muted weekly moves, markets experienced notable intraday volatility as participants weighed incoming economic data against expectations for the Federal Reserve's next policy steps. Despite the choppiness, corporate earnings continued to provide a constructive backdrop, with a solid share of reporting companies exceeding profit forecasts and helping to stabilize broader risk appetite.
- Consumer Resilience.** Upcoming Core Retail Sales (est. 0.5%) will provide a crucial gauge of consumer health and its impact on Q1 growth projections.
- Labor Market Stability.** Investors are monitoring Unemployment (est. 4.4%) and Jobless Claims to assess if the labor market remains tight enough to justify the Fed's current stance.
- Inflation Verdict.** The week's main catalyst is the January CPI, with a forecasted slowdown to 2.5% YoY. A lower-than-expected print could spark a rally, while sticky Core CPI (0.3% MoM) may revive "higher-for-longer" rate concerns.

Source: Bloomberg, Reuters, Wells Fargo, Charles Schwab.

STOCK PERFORMANCE

| S&P 500 | | | | | NASDAQ 100 | | | | | DJIA | | | | |
|-------------------|--------|------------|--------|--------|-----------------------|--------|------------|--------|--------|--------------|--------|------------|--------|--------|
| TOP GAINERS | Ticker | Last Close | WTD %Δ | YTD %Δ | TOP GAINERS | Ticker | Last Close | WTD %Δ | YTD %Δ | TOP GAINERS | Ticker | Last Close | WTD %Δ | YTD %Δ |
| Davita | DVA | 140.83 | 28.8 | 24.0 | Arm | ARM | 123.70 | 17.4 | 13.2 | 3M | MMM | 172.65 | 12.7 | 7.8 |
| Teradyne | TER | 300.11 | 24.5 | 55.0 | Old Dom. Freight Line | ODFL | 202.47 | 16.9 | 29.1 | Amgen | AMGN | 384.32 | 12.4 | 17.4 |
| Tapestry | TPR | 152.10 | 19.8 | 19.0 | Cdw | CDW | 142.62 | 12.8 | 4.7 | Merck & Co. | MRK | 121.93 | 10.6 | 15.8 |
| Hershey | HSY | 231.53 | 18.9 | 27.2 | Amgen | AMGN | 384.32 | 12.4 | 17.4 | Caterpillar | CAT | 726.2 | 10.5 | 26.8 |
| Corning | GLW | 122.16 | 18.3 | 39.5 | Charter Comm | CHTR | 231.14 | 12.1 | 10.7 | Walmart | WMT | 131.18 | 10.1 | 17.7 |
| TOP LOSERS | Ticker | Last Close | WTD %Δ | YTD %Δ | TOP LOSERS | Ticker | Last Close | WTD %Δ | YTD %Δ | TOP LOSERS | Ticker | Last Close | WTD %Δ | YTD %Δ |
| Molina Healthcare | MOH | 131.72 | -26.7 | -24.1 | Paypal | PYPL | 40.42 | -23.3 | -30.8 | Amazon | AMZN | 210.32 | -12.1 | -8.9 |
| Gartner | IT | 156.33 | -25.4 | -38.0 | Thomson Reuters | TRI | 88.07 | -20.4 | -33.2 | Salesforce | CRM | 191.35 | -9.9 | -27.8 |
| Paypal | PYPL | 40.42 | -23.3 | -30.8 | Atlassian | TEAM | 94.72 | -19.9 | -41.6 | Microsoft | MSFT | 401.14 | -6.8 | -17.1 |
| Iqvia | IQV | 187.49 | -18.5 | -16.8 | Costar Group | CSGP | 50.28 | -18.2 | -25.2 | Walt Disney | DIS | 108.7 | -3.6 | -4.5 |
| Factset Research | FDS | 207.32 | -18.5 | -28.6 | Verisk Analytics | VRSK | 179.10 | -17.6 | -19.9 | Unitedhealth | UNH | 276.65 | -3.6 | -16.2 |

Source: Bloomberg

ECONOMIC CALENDAR

| Date | Event | Prior | Estimation |
|-----------|-------------------------------|-------|------------|
| 10-Feb-26 | Core Retail Sales (MoM) (Dec) | 0.4% | 0.5% |
| 11-Feb-26 | Unemployment Rate (Jan) | 4.4% | 4.4% |
| 12-Feb-26 | Initial Jobless Claims | 231K | 222K |
| 13-Feb-26 | CPI (YoY) (Jan) | 2.7% | 2.5% |
| 13-Feb-26 | Core CPI (MoM) (Jan) | 0.2% | 0.3% |

Source: Bloomberg, Trading Economics

EVENT CALENDAR

| Date | Company | Event |
|-----------|----------------------|------------------------|
| 10-Feb-26 | Coca-Cola (KO) | Earnings – Before Open |
| 11-Feb-26 | Shopify (SHOP) | Earnings – Before Open |
| 11-Feb-26 | McDonalds (MCD) | Earnings – Before Open |
| 11-Feb-26 | Cisco Systems (CSCO) | Earnings – After Close |
| 12-Feb-26 | Airbnb (ABNB) | Earnings – After Close |

Source: Bloomberg, Investing.com, EarningsWhispers

^Fear & Greed Index: The Fear & Greed Index is a way to gauge stock market movements and whether stocks are fairly priced prepared by CNN Business. The theory is based on the logic that excessive fear tends to drive down share prices, and too much greed tends to have the opposite effect. The Fear & Greed Index is a compilation of seven different indicators that measure some aspect of stock market behavior. They are market momentum, stock price strength, stock price breadth, put and call options, junk bond demand, market volatility, and safe haven demand.

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