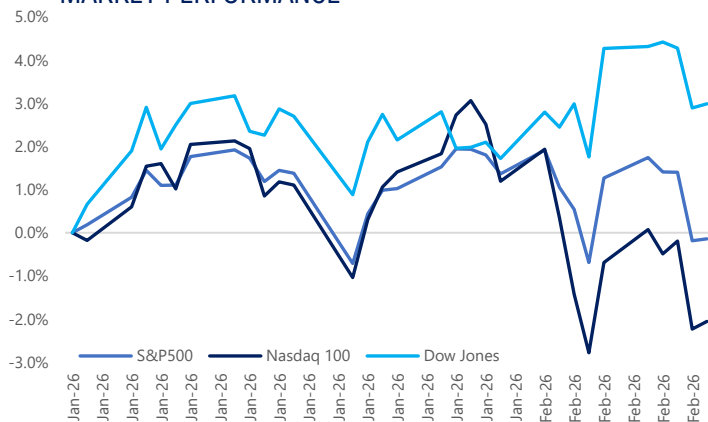


US EQUITY MARKET WEEKLY REVIEW

Week ending February 13, 2026

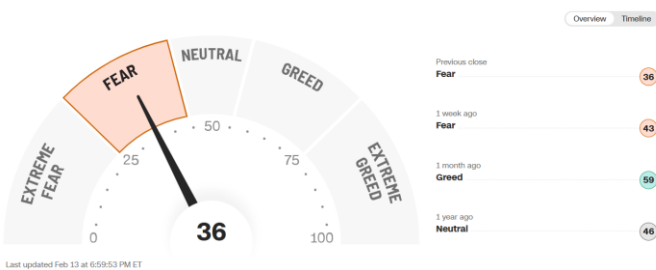
MARKET PERFORMANCE



	Last Close	WTD %Δ	Forward P/E (x)*	YTD %Δ
S&P 500	6,836.2	-1.4	21.8	-0.1
Nasdaq 100	24,732.7	-1.4	25.3	-2.0
DJIA	49,500.9	-1.2	26.7	3.0
MSCI World	4,509.7	-0.4	20.3	1.8
FTSE 100	10,446.4	0.7	14.3	5.2
Nikkei 225	56,942.0	5.0	22.5	13.1
Shanghai Composite	4,082.1	0.4	14.0	2.9
WTI (USD/bbl)	62.9	-1.0	N/A	9.5
Gold (USD/oz)	5,042.0	1.6	N/A	16.7
Bitcoin (USD-BTC)	68,864.0	-2.1	N/A	-21.4

Source: Bloomberg

FEAR AND GREED INDEX ^



Last updated Feb 13 at 6:59:53 PM ET

Source: CNN Business

MARKET COMMENTARY

- Weighed down by growing concerns about AI related disruptions in the broader economy (Altruist announced AI-powered wealth management tool on Feb 10), all major US benchmarks like the S&P 500, Nasdaq 100 and DJIA ended the week in red. Beneath the surface, markets experienced notable volatility as participants weighed softening labor data highlighted by a low-hire ADP report (**22K**) and declining job openings against upcoming inflation risks. Despite the tech-led choppiness, manufacturing and services PMIs both entered expansionary territory, providing a constructive backdrop and a solid signal that the broader industrial economy is stabilizing amidst shifting interest rate expectations.
- Post the long weekend (President's Day holiday on Monday), attention will shift to a slew of upcoming data announcements this week. The spotlight is on the Q4 GDP revision due to be announced on 20 Feb; while the prior **4.4%** print showed exceptional strength, the market is now pricing in a moderation to **2.8%**. Earlier in the week, the FOMC Minutes and Jobless Claims (est. **229K**) will help gauge the degree of labor market tightness.
- With all these data points converging this week, investors should be prepared for heightened mid-week volatility as markets recalibrate expectations for the Fed's next steps.

STOCK PERFORMANCE

S&P 500					NASDAQ 100					DJIA				
TOP GAINERS	Ticker	Last Close	WTD %Δ	YTD %Δ	TOP GAINERS	Ticker	Last Close	WTD %Δ	YTD %Δ	TOP GAINERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Generac Holdings	GNRC	224.45	22.3	64.6	Globalfoundries	GFS	48.99	14.2	40.3	Caterpillar	CAT	774.20	6.6	35.1
Solstice Adv Materials	SOLS	78.22	20.7	61.0	Datadog	DDOG	125.20	12.1	-7.9	Unitedhealth Group	UNH	293.19	6.0	-11.2
Texas Pacific Land	TPL	432.31	18.1	50.5	T-Mobile Us	TMUS	219.50	11.2	8.1	Verizon Comm.	VZ	49.01	5.8	20.3
Akamai Technologies	AKAM	111.76	17.5	28.1	On Semiconductor	ON	72.21	10.8	33.4	Walmart	WMT	133.89	2.1	20.2
Smurfit Westrock	SW	51.56	16.8	33.3	Constellation Energy	CEG	288.43	10.3	-18.4	Sherwin-Williams	SHW	368.89	1.9	13.8
TOP LOSERS	Ticker	Last Close	WTD %Δ	YTD %Δ	TOP LOSERS	Ticker	Last Close	WTD %Δ	YTD %Δ	TOP LOSERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Cbre Group	CBRE	142.31	-16.1	-11.5	Cognizant Tech Solut.	CTSH	66.55	-13.7	-19.8	Intl Buss. Machines	IBM	262.38	-12.2	-11.4
Waters Corp	WAT	323.37	-15.2	-14.9	Doordash	DASH	160.34	-12.1	-29.2	Cisco Systems	CSCO	76.85	-9.4	-0.2
Charles River Lab.	CRL	161.35	-14.7	-19.1	Workday	WDAY	144.42	-11.4	-32.8	Apple	AAPL	255.78	-8.0	-5.9
Arthur J Gallagher & co	AJG	208.45	-13.7	-19.5	Roper Technologies	ROP	321.41	-11.3	-27.8	JPMorgan	JPM	302.55	-6.2	-6.1
Cognizant Tech Solut.	CTSH	66.55	-13.7	-19.8	Cdw Corp	CDW	126.86	-11.1	-6.9	American Express	AXP	337.50	-6.0	-8.8

Source: Bloomberg

ECONOMIC CALENDAR

Date	Event	Prior	Estimation
16-Feb-26	United States - Washington's Birthday (Holiday)		
18-Feb-26	Durable Goods Orders (MoM) (Dec)	5.3%	-1.8%
18-Feb-26	FOMC Meeting Minutes		
19-Feb-26	Initial Jobless Claims	227K	229K
20-Feb-26	GDP (QoQ) (Q4)	4.4%	2.8%

Source: Bloomberg, Trading Economics, Investing.com

EVENT CALENDAR

Date	Company	Event
17-Feb-26	Palo Alto Networks (PANW)	Earnings – After Close
18-Feb-26	Carvana Co. (CVNA)	Earnings – After Close
18-Feb-26	eBay (EBAY)	Earnings – After Close
18-Feb-26	DoorDash (DASH)	Earnings – After Close
19-Feb-26	Walmart (WMT)	Earnings – Before Open

Source: Bloomberg, Investing.com, EarningsWhispers

^Fear & Greed Index: The Fear & Greed Index is a way to gauge stock market movements and whether stocks are fairly priced prepared by CNN Business. The theory is based on the logic that excessive fear tends to drive down share prices, and too much greed tends to have the opposite effect. The Fear & Greed Index is a compilation of seven different indicators that measure some aspect of stock market behavior. They are market momentum, stock price strength, stock price breadth, put and call options, junk bond demand, market volatility, and safe haven demand.

Important Disclosures

This report has been prepared by anb capital and is provided for information purposes only. This document is a general communication being provided for informational purposes only. It is educational in nature and not designed to be taken as advice or a recommendation for any specific investment product, strategy, plan feature or other purpose in any jurisdiction, nor is it a commitment from anb capital or any of its subsidiaries to participate in any of the transactions mentioned herein. Any examples used are generic, hypothetical and for illustration purposes only. This material does not contain sufficient information to support an investment decision and it should not be relied upon by you in evaluating the merits of investing in any securities or products. In addition, users should make an independent assessment of the legal, regulatory, tax, credit, and accounting implications and determine, together with their own financial professional, if any investment mentioned herein is believed to be appropriate to their personal goals. Investors should ensure that they obtain all available relevant information before making any investment. Any forecasts, figures, opinions or investment techniques and strategies set out are for information purposes only, based on certain assumptions and current market conditions and are subject to change without prior notice. All information presented herein is considered to be accurate at the time of production, but no warranty of accuracy is given and no liability in respect of any error or omission is accepted. It should be noted that investment involves risks, the value of investments and the income from them may fluctuate in accordance with market conditions and taxation agreements and investors may not get back the full amount invested. Both past performance and yields are not reliable indicators of current and future results.

anb capital is a Saudi Closed Joint Stock Company with paid up capital of SAR 1,000 million and is licensed by the Capital Market Authority of Saudi Arabia under license number 07072-37 and Unified Number 7001548267, with its head office at 3581 Al Mouyyad Al Jadid, Al Murabba, PO Box 220009, Riyadh 11311, Saudi Arabia, telephone number 800 124 0055.

Analyst Certification

All of the views expressed in this report accurately reflect the personal views of the responsible analyst(s) about any and all of the subject securities or issuers. No part of the compensation of the responsible analyst(s) named herein is, or will be, directly or indirectly, related to the specific recommendations or views expressed by the responsible analyst(s) in this report.