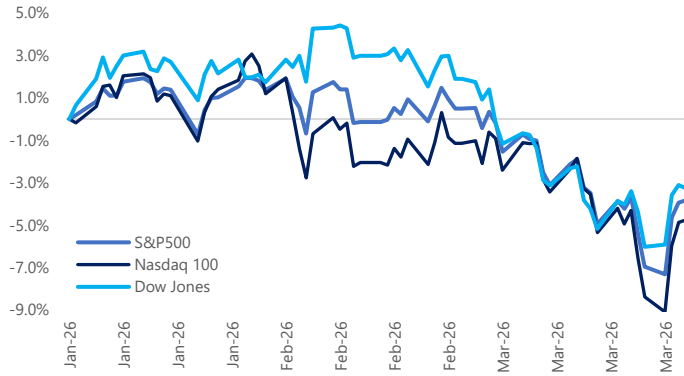


MARKET PERFORMANCE



MARKET COMMENTARY

- U.S. equities posted their **first weekly gain in six weeks**, with the S&P 500 **+3.4%**, Nasdaq 100 **+3.9%**, and DJIA **+3.0%** WTD, as markets staged a technical bounce from deeply oversold conditions. However, the Iran war continues to dominate sentiment, with President Trump warning that military operations could intensify over the next two to three weeks. WTI crude surged **~11%** to **\$111.5/barrel**, reinforcing fears of sustained pressure on corporate margins and consumer spending. Looking ahead, the April 6th deadline Trump set regarding Iran's energy infrastructure remains the key geopolitical catalyst to watch, with any escalation likely to reignite volatility.
- Next week delivers a critical cluster of data that will test whether the economy is holding up under the weight of geopolitical stress. Thursday brings a rare triple release **GDP 4Q** (estimate: 0.7%), **Core PCE** (est. 3.0% vs. 3.1%), and **Initial Jobless Claims** (est. 210K vs. 202K) offering a simultaneous snapshot of growth, inflation, and labor in a single session. The real flashpoint, however, arrives Friday with **CPI (YoY)**, where the estimate of **3.4%** against a prior of **2.4%** marks the sharpest monthly jump in recent memory a move that, if confirmed, would make the Fed's path to rate cuts considerably narrower heading into summer. Wednesday's FOMC Minutes will set the tone early, with markets parsing every word for any shift in the Fed's risk calculus.
- The Fear & Greed Index** sits at an extreme low of **19**, reflecting the depth of investor anxiety built up over six consecutive weeks of losses. Historically, readings at this level have preceded near-term bounces but sentiment alone is rarely sufficient to sustain a recovery without a fundamental catalyst. With the Iran war unresolved and oil prices elevated, the path back to neutral sentiment remains contingent on geopolitical de-escalation rather than economic data alone.

STOCK PERFORMANCE

	Last Close	WTD %Δ	Forward P/E (x)*	YTD %Δ
S&P 500	6,582.7	3.4	17.6	-3.8
Nasdaq 100	24,045.5	3.9	19.2	-4.8
DJIA	46,504.7	3.0	20.2	-3.2
MSCI World	4,316.1	3.2	16.7	-2.6
FTSE 100	10,436.3	4.7	12.5	5.1
Nikkei 225	53,123.5	-0.5	19.7	5.5
Shanghai Composite	3,880.1	-0.9	13.4	-2.2
WTI (USD/bbl)	111.5	11.9	N/A	94.3
Gold (USD/oz)	4,676.8	4.1	N/A	8.3
Bitcoin (USD-BTC)	66,830.2	1.3	N/A	-23.8

Source: Bloomberg

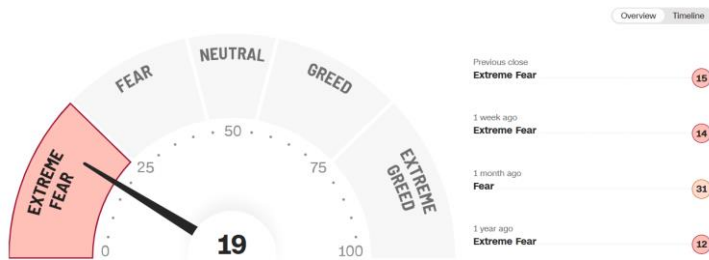
		S&P 500		
TOP GAINERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Sba Communications	SBAC	204.04	22.1	5.5
Intel	INTC	50.38	16.8	36.5
Factset Research Sys.	FDS	227.68	14.8	-21.5
Sandisk	SNDK	701.59	13.9	195.6
Seagate Technology	STX	429.36	13.0	55.9
TOP LOSERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Nike	NKE	44.19	-14.0	-30.6
Texas Pacific Land	TPL	444.24	-13.2	54.7
Sysco	SYO	71.16	-13.0	-3.4
Eqt	EQT	59.70	-11.6	11.4
Constellation Energy	CEG	272.82	-9.5	-22.8

		NASDAQ 100		
TOP GAINERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Intel	INTC	50.38	16.8	36.5
Marvell Technology	MRVL	107.11	12.9	26.0
Palo Alto Networks	PANW	163.21	11.0	-11.4
Meta	META	574.46	9.3	-13.0
AstraZeneca	AZN	203.49	8.0	15.9
TOP LOSERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Constellation Energy	CEG	272.82	-9.5	-22.8
Strategy	MSTR	119.83	-4.9	-21.1
Baker Hughes	BKR	60.38	-4.5	32.6
T-Mobile	TMUS	201.40	-4.5	-0.8
Axon Enterprise	AXON	412.81	-4.0	-27.3

		DJIA		
TOP GAINERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Boeing	BA	208.22	9.3	-4.1
Goldman Sachs	GS	863.04	7.5	-1.8
Unitedhealth Group	UNH	277.26	7.0	-16.0
Nvidia	NVDA	177.39	5.9	-4.9
Amazon	AMZN	209.77	5.2	-9.1
TOP LOSERS	Ticker	Last Close	WTD %Δ	YTD %Δ
Nike	NKE	44.19	-14.0	-30.6
Chevron	CVX	198.97	-5.8	30.5
Verizon Commu.	VZ	49.40	-1.8	21.3
Cisco Systems	CSCO	79.02	-1.1	2.6
Amgen	AMGN	347.94	-0.2	6.3

Source: Bloomberg

FEAR AND GREED INDEX ^



Last updated Apr 2 at 8:59:50 PM ET

Source: CNN Business

ECONOMIC CALENDAR

Date	Time*	Event	Prior	Estimation
8-Apr-26	21:00	FOMC Meeting Minutes		
9-Apr-26	15:30	Core PCE (YoY)	3.1%	3.0%
9-Apr-26	15:30	GDP (QoQ) (Q4)	0.7%	0.7%
9-Apr-26	15:30	Initial Jobless Claims	202K	210K
10-Apr-26	15:30	CPI (YoY)	2.4%	3.4%

Source: Bloomberg, Trading Economics, Investing.com
*(GMT +3:00)

EVENT CALENDAR

Date	Company	Event
7-Apr-26	Levi Strauss & Co. (LEVI)	Earnings – After the Close
8-Apr-26	Delta Air Lines, Inc. (DAL)	Earnings – Before the Open
9-Apr-26	BlackBerry Limited (BB)	Earnings – Before the Open

Source: Bloomberg, Investing.com, EarningsWhispers

^Fear & Greed Index: The Fear & Greed Index is a way to gauge stock market movements and whether stocks are fairly priced prepared by CNN Business. The theory is based on the logic that excessive fear tends to drive down share prices, and too much greed tends to have the opposite effect. The Fear & Greed Index is a compilation of seven different indicators that measure some aspect of stock market behavior. They are market momentum, stock price strength, stock price breadth, put and call options, junk bond demand, market volatility, and safe haven demand.

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