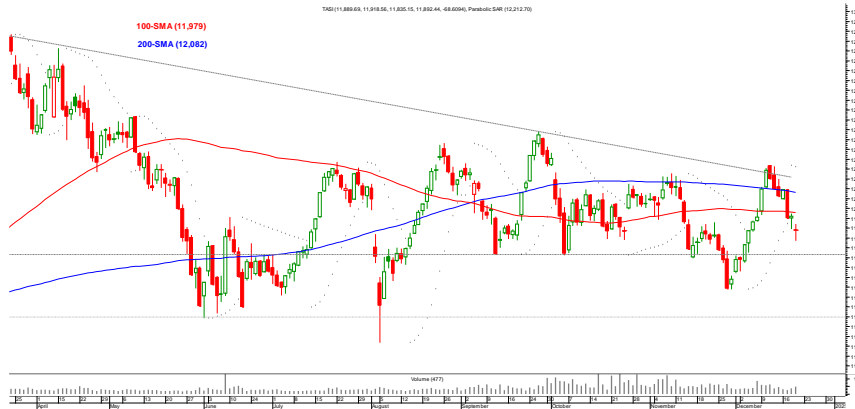


## Daily Market Insights

### TASI Remains under Pressure

22 DECEMBER, 2024



#### MARKET SUMMARY

Close	11,892
Intraday High/Low	11,919/11,835
Change (points)	-69
Change (%)	-0.58
52 Week High/Low	12,883/ 11,318
1 Year Index Change (%)	1.9%
Volume (mn)	476.75
Value (SR mn)	10,939.78
Number of Transactions	491,413

#### Market Brief

TASI index fell by 0.58%, shedding 69 points to settle at 11,892. During the trading session, the index recorded a high of 11,919 and a low of 11,835, with trading volumes increasing significantly by 33% compared to the prior session.

TASI closed 47.5% above the lower Bollinger Band, with the bands being 13.29% wider than usual. Volume indicators show a balanced flow of activity into and out of the index, indicating a neutral stance. Trend forecasting oscillators remain positive, signaling continued potential for an upward move, maintaining this outlook for the past seven periods.

#### KEY INDEX LEVELS

Resistance 3	12,020
Resistance 2	11,970
Resistance 1	11,930
<b>Pivot</b>	<b>11,880</b>
Support 1	11,850
Support 2	11,800
Support 3	11,750

#### Outlook

TASI will likely find initial support around 11,850. If this level is breached, the index could drop further to the 11,800 – 11,750 range. On the upside, TASI is expected to encounter initial resistance near 11,930, potentially rising to the 11,970 – 12,020 range.

#### INTRADAY TRADING IDEAS

	Price	Buy	TP1	TP2	SL
SHAKER	28.90	28.40	29.90	30.90	27.70
ALKHALEEJ TRNG	32.35	31.70	33.50	35.50	30.80
NASEEJ	94.80	94.00	98.30	103.00	92.00

#### < 3 DAYS TRADING IDEAS

	Price	Buy	TP1	TP2	SL
ALDREES	125.60	124.20	130.90	133.00	121.00
CHEMANOL	18.50	18.20	20.10	21.00	17.60
BATIC	3.62	3.55	3.90	4.10	3.40

#### TOP 10 VOLUME LEADERS

Name	Code	Last Price	Support 3	Support 2	Support 1	Pivot	Resistance 1	Resistance 2	Resistance 3
ALBAHA	4130	0.32	0.29	0.30	0.31	0.32	0.33	0.34	0.35
SAUDI ARAMCO	2222	29.00	27.67	27.93	28.47	28.73	29.27	29.53	30.07
ANAAM HOLDING	4061	1.26	1.19	1.21	1.24	1.26	1.29	1.31	1.34
TECO	4170	0.95	0.92	0.93	0.94	0.95	0.96	0.97	0.98
SAVOLA GROUP	2050	36.95	32.03	33.02	34.98	35.97	37.93	38.92	40.88
ALINMA	1150	28.00	27.05	27.30	27.65	27.90	28.25	28.50	28.85
ALRAJHI	1120	89.90	87.27	88.23	89.07	90.03	90.87	91.83	92.67
FITAIHI GROUP	4180	4.05	3.59	3.80	3.92	4.13	4.25	4.46	4.58
BATIC	4110	3.62	3.36	3.47	3.55	3.66	3.74	3.85	3.93
SNB	1180	33.00	32.53	32.77	32.88	33.12	33.23	33.47	33.58

TP: Target Price, SL: Stop Loss



## Stock of the Day

Aldrees Petroleum and Transport Services Co. (4200)

# SR 125.60



### STOCK SUMMARY

Close (19/12/24)	125.60
Change DoD (%)	2.11
Intraday High/Low	127.40/121.60
3M ADTV (000)	384.89
52 Week High/Low	147.81/99.80
1 Year Price Change (%)	17.07
Volume (000)	553.29
Bloomberg	ALDREES AB
Reuters	4200.SE

### KEY PRICE LEVELS

Resistance 3	133.00
Resistance 2	130.90
Resistance 1	127.50
<b>PIVOT</b>	<b>124.87</b>
Support 1	124.20
Support 2	123.50
Support 3	122.00

### RELATIVE STRENGTH INDICATOR

RSI (5 Days)	61.77
RSI (14 Days)	50.57

### Stock Summary

In the latest trading session, ALDREES closed at SR125.60. The stock is trading 0.8% above its 200-period moving average, maintaining an upward trend. Volatility levels are relatively normal compared to the average over the past 10 periods. Volume indicators show balanced inflows and outflows, suggesting a neutral stance. Trend forecasting oscillators remain bullish on ALDREES, consistent with their outlook from the previous session. Notably, the momentum oscillator has reached a new 14-period high, while the stock price has not, signaling a bullish divergence.

### Strategy

Initiate buying positions near or at SR124.20 – SR123.50 for an upside target range of SR130.90 – SR133.00 and set stop losses closing below SR121.00 to manage risk effectively.

### STOCK OF THE DAY: PERFORMANCE RECAP

Recommendation									
Name	Code	Date	Buying Price	TP1	TP2	SL	Last Price (SR)	Return*(%)	Target Reached
SHAKER	1214	8-Dec	26.30	28.30	29.40	25.50	28.15	7.03	TP 1
FIRST MILLS	2283	9-Dec	62.00	67.20	70.50	59.80	60.10	-3.06	SL
ARABIAN DRILLING	2381	10-Dec	116.00	125.60	129.00	111.50	112.80	-2.76	-
SAUDI CEMENT	3030	11-Dec	42.00	43.30	44.30	41.70	42.30	0.71	TP 1
NASEEJ	1213	12-Dec	94.30	103.00	107.00	91.00	94.90	0.64	-
ZAMIL INDUST	2240	15-Dec	32.00	36.00	39.40	30.00	33.00	3.13	-
JAMJOOM PHARMA	4015	16-Dec	160.00	167.40	171.00	156.00	156.20	-2.38	SL
BAWAN	1302	17-Dec	51.70	55.50	57.40	49.60	57.00	10.25	TP 2
FIPCO	2180	18-Dec	44.60	46.50	47.90	43.70	44.10	-1.12	-
RASAN	8313	19-Dec	72.30	77.80	81.20	70.50	72.00	-0.41	-

\* Return calculated from price of recommending the trading strategy

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## GLOSSARY OF TERMS

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**Support:** Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

**Resistance:** Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

**RSI:** The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

**Bollinger Bands:** A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB is a highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

**MACD:** MACD shows the relationship between a longer period moving average and a short period moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

**EMA:** Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

**SMA:** A simple moving average (SMA) is the average of the closing price of a security for a given period.

**The parabolic SAR:** is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing.

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