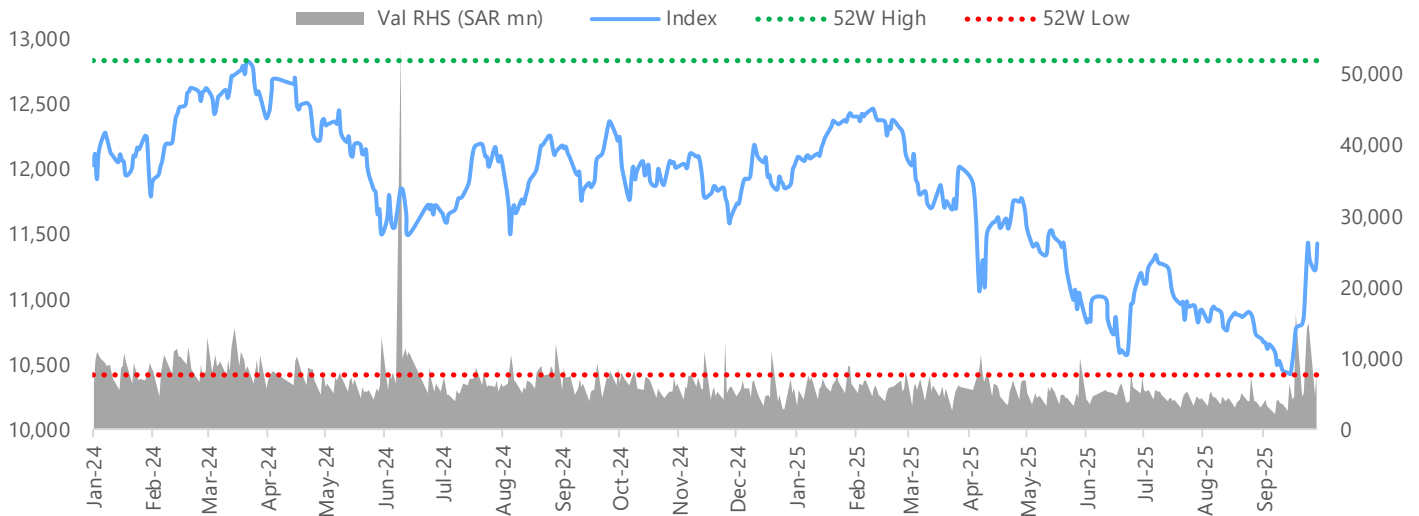


# Daily Market Watch

Tuesday, September 30, 2025

Main Market TASI									Nomu Market								
Last Close			Value Traded (SAR bn)			Index Performance			Last Close			Value Traded (SAR mn)			Index Performance		
▲ 11,434.18			▲ 8.0			▼ -5.0% YTD			▼ 25,427.32			▲ 46.8			▼ -19.2% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
1.8%	6.9%	-5.0%	62.6%	-8.7%	-12.8%	-6.8%	0.3%	38.0%	-0.1%	-2.0%	-19.2%	29.1%	-7.4%	-47.1%	-0.7%	28.0%	86.2%

## TASI Performance



## Markets Performance/News

- US stocks posted modest gains on Monday as concerns mounted about a looming US government shutdown possibly delaying the release of key labor-market data that could provide clues about how fast the Federal Reserve will cut interest rates. The S&P 500 and Nasdaq rose 0.3% and 0.5%, respectively. Asian equities were mixed on Tuesday morning, with Chinese stocks set for their best run of monthly gains since 2018, driven by optimism over artificial intelligence, easing regional conflict, and expectations of policy support. CSI 300 gained 0.2%, while Hang Seng fell 0.1%. (Bloomberg)
- TASI gained 1.8% (204.6 points) to close at 11,434.18. Trading value experienced an increase of 62.6% compared to the previous session. The banking sector led the gains, advancing 2.4%. Among the top gainers, East Pipes Integrated Company for Industry (EASTPIPE AB) jumped 6.3%, while both Marketing Home Group for Trading Co. (BUILDSTA AB) and Saudi Real Estate Co. (SRECO AB) rose 4.9%, each. (Tadawul)

## Major Economic/Sector News

- Saudi Arabia's merchandise imports fell 3% YoY to SAR 75.5 bn in July, according to data by GASTAT. (Argaam)
- Minister of Municipalities and Housing His Excellency Majid Al-Hogail said directives of His Royal Highness Crown Prince Mohammed bin Salman aim to rebalance the local real estate sector, adding that Kingdom-wide property ownership rates are on the rise and have exceeded target levels. There is a plan to launch a "build-to-rent" program, which will help inject new housing units over the next two years and continue until 2030, as a key element in the strategy to increase market supply. (Argaam)

## Major Corporate News

- Sahat Almajd announce it's IPO offering price set at SAR 7 per share, Sahat Almajd plans to float 4.38 mn shares, representing 11.11% of its post-IPO capital, on Nomu. The subscription period for qualified investors will run from Oct. 19 to 23. (Argaam)
- Nahdi Medical Co. (NAHDI AB) announced launching "Wasfaty" prescription dispensing services program, in collaboration with the National Unified Procurement Company (NUPCO). (Argaam)
- Taiba Investments Co. (TAIBA AB) said that 60,000 square meters (sqm) of its land in Riyadh fall under the first tier of the White Land Tax Law at a 10% rate. (Argaam)
- Mouwasat Medical Services Co. (MOUWASAT AB) announced completing the construction works for the Mouwasat Hospital project in Yanbu Industrial City (YIC). Mouwasat signed a SAR 295 mn construction contract in Jun-2022 for the development of the Mouwasat Hospital project in YIC. (Argaam)

- The Capital Market Authority's (CMA) board approved Bidaya Finance Co.'s request to register and publicly offer debt instruments under an issuance program of up to SAR 1 bn. (Argaam)
- The Capital Market Authority's (CMA) board approved Khaled Dhafer & Brother's Logistics Services Co.'s (KDL Logistics) request to register and float 700,000 shares, representing 20% of its share capital, on the Nomu-Parallel Market. (Argaam)
- The Capital Market Authority (CMA) approved the application of EFSIM Facilities Management Co. for the registration and offering of 16.8 mn shares, or 30% of its share capital, on the Main Market (TASI). (Argaam)
- The Capital Market Authority's (CMA) board approved Almasar Alshamil Education Co.'s request to register and float about 30.72 mn shares (30% of capital) on the Main Market (TASI). (Argaam)
- The Mediterranean and Gulf Insurance and Reinsurance Co. (MEDGULF AB) and Buruj Cooperative Insurance Co. (BURUJ AB) will hold their respective extraordinary general assembly meeting on Thursday, Oct. 23, 2025, to vote on the planned merger of the two companies. (Argaam)
- Dar Global Co. (DAR LN) announced its second collaboration with The Trump Organization, with plans to launch Trump Plaza Jeddah. Strategically located along King Abdulaziz Road in the heart of the city, Trump Plaza Jeddah is valued at over USD 1 bn. (Argaam)
- Non-institutional foreign investors increased their ownership in Tadawul-listed equities, excluding Saudi Aramco, from 10.29% to 10.46%, or SAR 344.6 bn. (Argaam)
- Al Rajhi bank (RJHI AB) has received an "AA" rating from MSCI's global ESG benchmark, placing it among the top five banks worldwide with an "AA" or higher ESG rating. (Argaam)
- First Avenue Real Estate Development Co. (FIRSTAVE AB) signed a SAR 315 mn Shariah-compliant banking facility agreement with Bank AlJazira (BJAZ AB). The financing will support the company's expansion plans, including project execution, acquisitions, and developments. (Argaam)

### Event Calendar

Date	Company	Event
30-Sep-25	ALUJAIN	Eligibility for Cash Dividend (SAR 0.75/share)
30-Sep-25	ZOUJAJ	Cash Dividend Distribution (SAR 0.50/share)
30-Sep-25	CENOMI CENTERS	Eligibility for Cash Dividend (SAR 0.38/share)
30-Sep-25	AMAK	Eligibility for Cash Dividend (SAR 1.25/share)
30-Sep-25	FADECO	Cash Dividend Distribution (SAR 1.50/share)
30-Sep-25	MUNAWLA	Cash Dividend Distribution (SAR 0.75/share)
30-Sep-25	ALMOOSA	Extraordinary General Meeting
30-Sep-25	NAAS PETROL	Extraordinary General Meeting

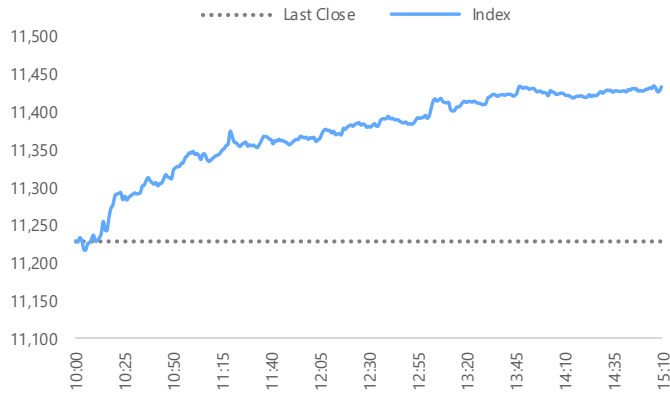
Source: Argaam, Bloomberg

### Economic Calendar

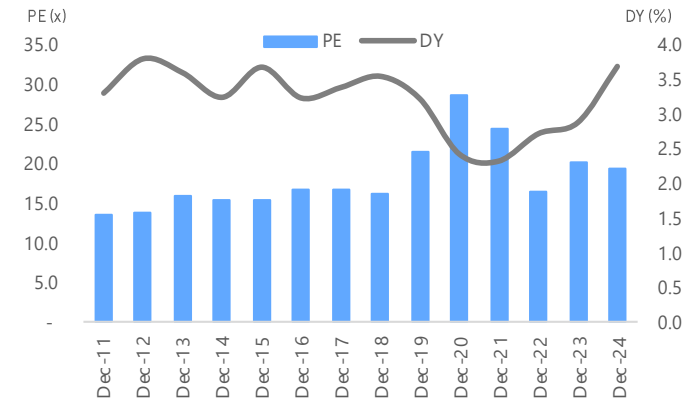
Date	Event	Prior	Estimation
30-Sep-25	KSA SAMA Monthly	-	-
30-Sep-25	US Chicago PMI	41.5	43.4
30-Sep-25	US CB Consumer Confidence	97.4	96.0
30-Sep-25	US JOLTS Job Openings	7.2M	7.2M
30-Sep-25	API Report on the US Crude Oil Inventories – Weekly	-	-

Source: Argaam, Bloomberg

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Banks	13,041.6	2.4%	12.5	6.3%
Capital Goods	15,295.4	2.2%	30.5	0.8%
Energy	4,750.4	2.2%	17.8	-10.4%
Materials	5,543.1	2.2%	37.4	-0.4%
Consumer Dura & App.	4,837.2	1.9%	N/A	-10.6%

Top Laggards – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Media & Ent.	21,743.5	-2.1%	28.0	-31.9%
Pharma, Bio & LS	4,884.8	0.1%	25.6	-1.5%
Insurance	8,827.3	0.3%	22.9	-16.9%
REITs	3,011.9	0.5%	N/A	-5.1%
Food & Beverages	5,069.4	0.6%	18.2	-15.7%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
East Pipes Integrated	131.2	6.3%	0.7	84.3
Build Station	74.5	4.9%	1.4	103.1
Saudi Real Estate	15.8	4.9%	2.5	38.9
Equipment House	39.3	4.6%	0.4	14.1
Nice One	24.9	4.5%	3.6	87.8

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
SRMG	187.0	-2.6%	0.1	22.1
SADAFCO	268.2	-2.1%	0.1	29.7
Retal	12.1	-1.9%	3.3	40.0
Obeikan Glass	31.9	-1.9%	0.9	27.6
CHUBB	38.1	-1.7%	0.7	28.4

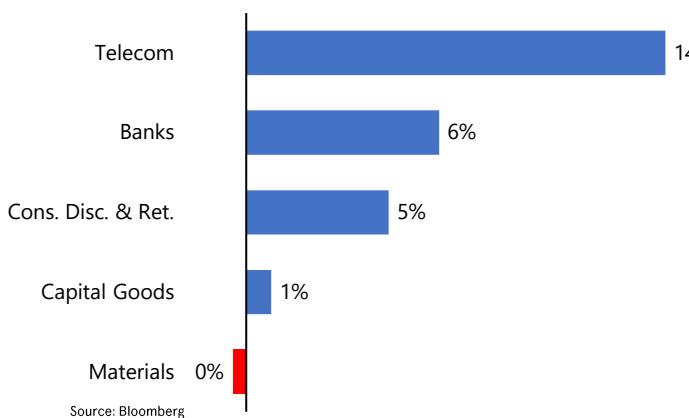
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Al Rajhi Bank	105.3	3.7%	8.7	901.3
Aramco	25.0	2.2%	23.7	589.7
Saudi National Bank	38.5	2.0%	9.9	382.1
Alinma Bank	26.7	0.3%	12.4	329.3
STC	43.7	0.7%	5.5	237.6

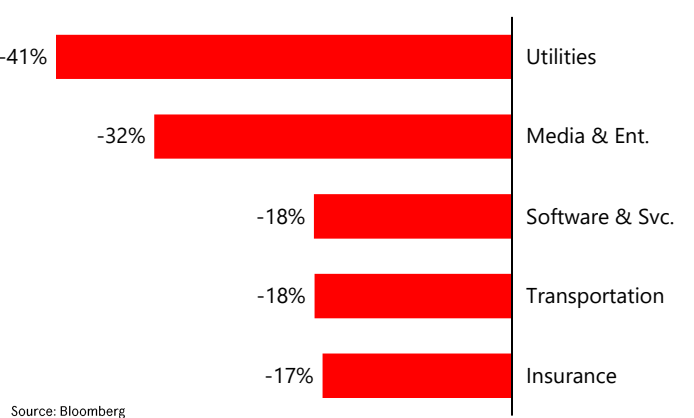
Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Americana Res. Int Plc	2.0	0.0%	42.2	84.2
Tourism Enterprise	0.9	2.2%	30.1	27.9
Aramco	25.0	2.2%	23.7	589.7
Electrical Industries	11.1	2.8%	12.7	141.7
Alinma Bank	26.7	0.3%	12.4	329.3

Top Performers – Sectors YTD Performance



Top Laggards – Sectors YTD Performance



\*Sourced from Bloomberg, based on earnings estimation for current year.

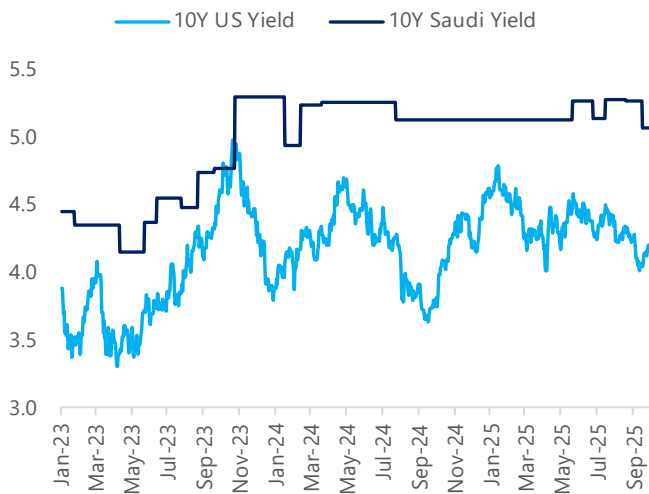
**International Markets**

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	4,288.4	0.3%	22.2	15.7%
MSCI (EM)	1,339.7	1.1%	15.2	24.6%
US (S&P500)	6,661.2	0.3%	25.2	13.3%
Nasdaq (CCMP Index)	22,591.2	0.5%	34.4	17.0%
UK (FTSE 100)	9,299.8	0.2%	14.1	13.8%
EURO (STOXX 600)	555.5	0.2%	15.8	9.4%
GER (DAX)	23,745.1	0.0%	17.2	19.3%
JAP (NIKKEI 225)	45,043.8	-0.7%	21.4	12.9%
CHN (SHCOMP)	3,862.5	0.9%	15.2	15.2%
Hong Kong (HSI)	26,622.9	1.9%	13.0	32.7%

**Commodity Price**

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	63.5	-3.5%	-0.9%	-11.5%
Brent (USD/bbl)	68.0	-3.1%	-0.2%	-8.9%
US Natural Gas (USD/mmbtu)	3.3	15.2%	9.0%	-10.1%
Gold (USD/oz)	3,833.6	2.0%	11.2%	46.1%
Silver (USD/oz)	46.9	1.8%	18.2%	62.4%
Naphtha (USD/ton)	562.8	-0.3%	0.6%	-8.0%
Ethylene (USD/ton)	815.0	0.0%	-2.4%	-11.9%
Urea (USD/ton)	448.5	0.0%	-10.1%	23.7%
Sugar (USD/ton)	16.0	0.9%	-2.1%	-16.8%
Wheat (USD/ton)	519.5	-0.0%	0.3%	-5.8%
Cotton (USD/lb)	65.5	-1.4%	-1.6%	-6.0%
Aluminum (USD/ton)	2,679.0	0.9%	2.4%	5.0%

**Bond Yield Rates (%)**



Source: Bloomberg

\*Sourced from Bloomberg, based on earnings estimation for current year.

For any feedback on our reports, please contact: [research@anbcapital.com.sa](mailto:research@anbcapital.com.sa)

**Disclaimer**

The document has been prepared by anb capital. The information contained in this document was obtained from several sources such as Bloomberg, Reuters, SAMA, IMF, IEA, OPEC, Tadawul, and other national and international agencies. anb capital have exerted their best efforts to acquire data and information from reliable sources. However, anb capital do not guarantee the accuracy of the data or information contained in this report. Therefore, anb capital make no representation, whether expressed or implied, concerning the accuracy and completeness of any information contained in this report. This report is not intended to provide personal investment advice, nor does it give any recommendations to buy or to sell any securities or any type of investment product. anb capital shall not be liable for any direct or indirect consequences resulting from the use of the information in this document. anb capital is a Saudi Closed Joint Stock Company with paid up capital of SAR 1,000 mn and is licensed by the Capital Market Authority of Saudi Arabia under license number 07072-37 and Unified Number 7001548267, with its head office at 3581 Al Mouyyad AL Jadid, Al Murabba, PO Box 220009, Riyadh 11311, Saudi Arabia, telephone number 800 124 0055.

**Regional Markets**

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,434.2	1.8%	17.0	-5.0%
Dubai (DFM)	5,868.6	0.2%	10.9	13.8%
Abu Dhabi (ADX)	9,990.9	-0.1%	12.4	6.1%
Kuwait (KSE)	9,389.0	0.6%	18.3	19.8%
Qatar (QE)	11,001.9	0.2%	12.2	4.1%
Oman (MSM)	5,193.3	0.7%	1.5	13.5%
Bahrain (BHBX)	1,951.7	0.1%	14.5	-1.7%
Egypt (EGX)	14,526.8	1.1%	31.4	29.5%
Lebanon (BSX)	2,029.3	-0.4%	N/A	-22.8%
Morocco (MASI)	18,980.2	-1.9%	19.1	28.5%

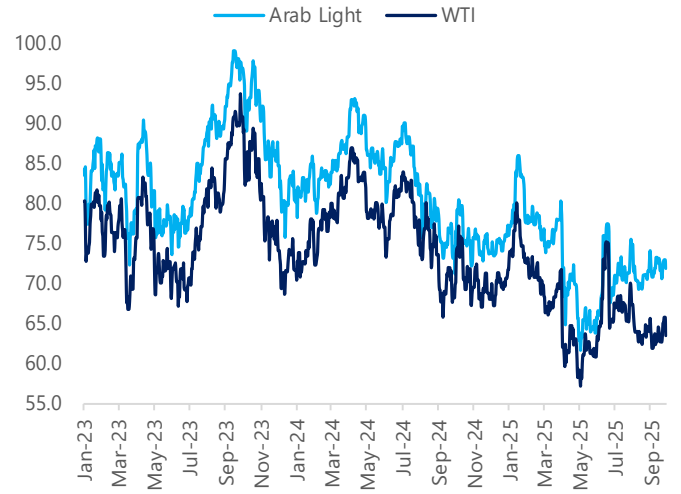
**Interest Rates**

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.01	(30) bps	(48) bps	(53) bps
KSA SAIBOR 6M	5.29	6 bps	(57) bps	(17) bps
SOFR 3M	4.35	(1) bps	(0) bps	(34) bps
SOFR 6M	4.37	(0) bps	(0) bps	(66) bps

**Currency (Per USD)**

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	-0.1%	-0.1%
GBP	0.74	-0.2%	0.6%	-6.8%
EUR	0.85	-0.2%	-0.4%	-11.7%
JPY	148.59	-0.6%	1.0%	-5.5%
CHF	0.80	-0.0%	-0.3%	-12.1%
CNY	7.12	-0.2%	-0.1%	-2.4%

**Global Oil Price (USD/bbl)**



Source: Bloomberg