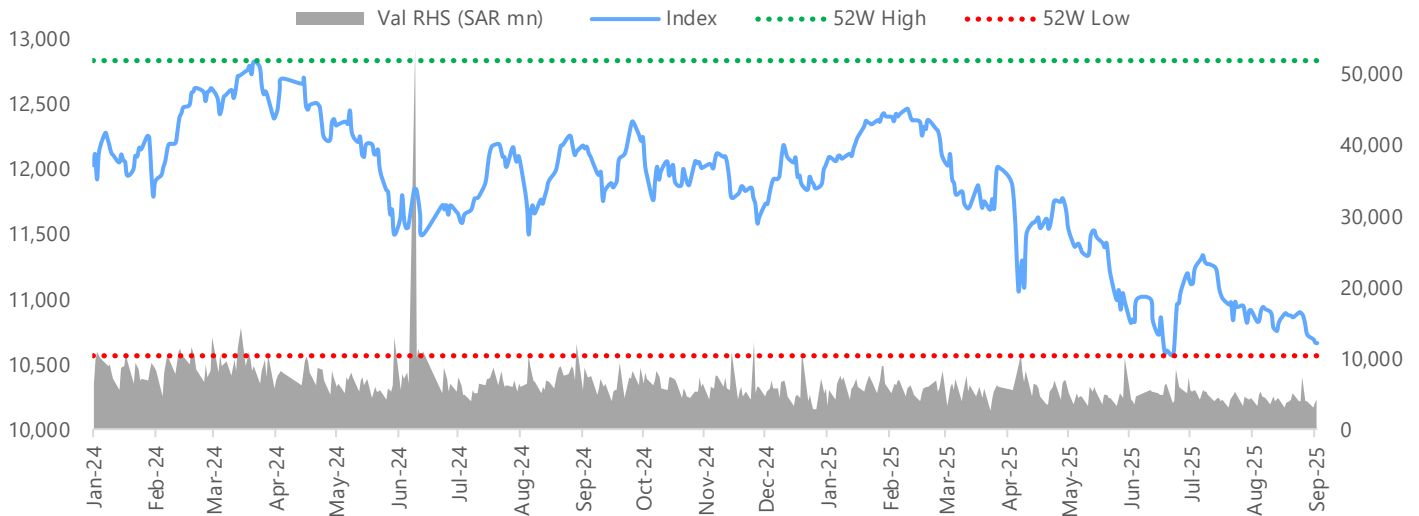


# Daily Market Watch

Wednesday, September 3, 2025

Main Market TASI						Nomu Market											
Last Close			Value Traded (SAR bn)			Index Performance			Last Close			Value Traded (SAR mn)			Index Performance		
▼ 10,667.44			▲ 4.3			▼ -11.4% YTD			▼ 25,642.38			▲ 33.5			▼ -18.5% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
-0.0%	-0.3%	-11.4%	11.8%	-14.0%	-16.8%	-12.3%	-12.1%	33.1%	-1.1%	-1.2%	-18.5%	19.1%	-15.7%	-48.4%	-2.1%	20.2%	172.5%

## TASI Performance



## Markets Performance/News

- US stocks fell on Tuesday, extending losses into a second day as big tech names retreated. S&P 500 declined 0.7%, while Nasdaq fell 0.8%. Asian stocks were mixed on Wednesday morning with Nikkei 225 down 0.5%, while Hang Seng and CSI 300 were up 0.8% and 0.2%, respectively. (Bloomberg)
- TASI remained flat, dropping 3.1 points, closing at 10,667.44. Trading value experienced an increase of 11.8% compared to the previous session. The Household & Personal Products sector witnessed the most decline, contracting 2.2%. Among the top laggards, Naseej International Trading Co. (NASEEJ AB) decreased 6.3%, followed by Marketing Home Group for Trading Co. (BUILDSTA AB) with a 4.9% downtick, while United Cooperative Assurance Co. (UCA AB) fell 4.3%. (Tadawul)

## Major Economic/Sector News

- Saudi Arabia intends to sell USD-denominated sukuk in two tranches with maturities of five and ten years, Reuters reported, citing sources. The indicative pricing was set at 95 bps over US Treasury yields for the five-year tranche and 105 bps for the ten-year tranche, Reuters said. (Argaam)
- Saudi Arabia's imports from GCC countries declined by 0.4% YoY to SAR 6.34 bn in June 2025, according to GASTAT. The UAE accounted for 68% (SAR 4.3 bn) of total Saudi imports, up 4% YoY. (Argaam)

## Major Corporate News

- Arab National Bank (ARNB AB) completed the issuance of its USD-denominated sustainable additional Tier 1 (AT1) sukuk offering at a total value of \$750 mn. (Argaam)
- Al Rajhi Company for Cooperative Insurance (ARCCI AB) completed the buyback of 300,000 shares, to be allocated for the employee stock incentive program (ESIP). Al Rajhi Takaful purchased 300,000 shares at a total value of SAR 35.7 mn, based on an average purchase price of SAR 119 per share. The buyback period will run for up to 18 months from the EGM's approval date. (Argaam)
- ADES Holding Co. (ADES AB) announced the multi-year extension of its jack-up rig "Aquamarine Driller" contract with QatarEnergy. The total cumulative value of the firm period and optional extensions is estimated at SAR 808 mn (USD 215 mn). The extension comes into effect immediately, ADES noted, adding that there are no related parties to the deal. (Argaam)

- AYYAN Investment Co.'s (AADC AB) board of directors recommended, transferring the entire share premium balance of SAR 59.8 mn to the accumulated losses account, to offset part of the accumulated losses of SAR 145.9 mn, representing 14.5% of the company's capital. (Argaam)
- The Capital Market Authority's board imposed a fine of SAR 10,000 on Amana Cooperative Insurance Co (AMANA AB). This came due to the company's violation of Article (67) of the Rules on the offer of securities and continuing obligation. (Argaam)
- Naqi Water Co. (NAQI AB) signed a contract with Middle East Factory for Machines Co. (MEMCO) to purchase, supply, and install machines aimed at upgrading one of its existing production lines at its main plant in Qassim Province. The contract is valued at €900,000 (SAR 3.9 mn). The financial and operational impact is expected to be reflected in the company's results starting in 1H26, once supply, installation, and commercial operations are completed. (Argaam)
- Mouwasat Medical Services Co (MOUWASAT AB) plans to expand into new regions after identifying strong demand for healthcare services, particularly private hospitals, said Managing Director Khalid Al Saleem. (Argaam)

### Event Calendar

Date	Company	Event
03-Sep-25	STC	Extraordinary General Meeting
03-Sep-25	BUDGET SAUDI	Cash Dividend Distribution (SAR 0.50/share)
03-Sep-25	ALAHLI REIT 1	Eligibility for Cash Dividend (SAR 0.20/share)
03-Sep-25	SURE	Ordinary General Meeting
03-Sep-25	SIGN WORLD	Listing Date
03-Sep-25	RAWABI	Close of Offering

Source: Argaam, Bloomberg

### Economic Calendar

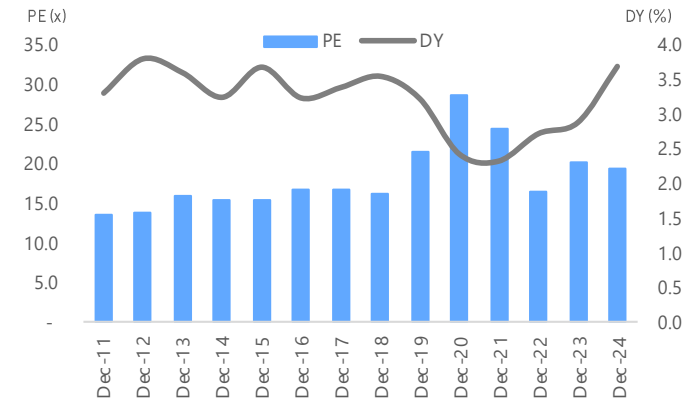
Date	Event	Prior	Estimation
03-Sep-25	KSA S&P Global PMI	56.4	-
03-Sep-25	US JOLTS Job Openings	7.4M	7.4M
03-Sep-25	US API Weekly Crude Oil Stock	-	-
03-Sep-25	US Factory Orders	-4.8%	-1.3%

Source: Argaam, Bloomberg

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Pharma, Bio & LS	4,762.0	1.1%	25.5	-3.9%
Food & Beverages	4,805.0	1.0%	15.0	-20.1%
Energy	4,501.9	0.6%	5.1	-15.1%
Banks	11,938.6	0.3%	10.5	-2.6%
Financial Services	6,225.2	0.1%	27.3	-19.5%

Top Laggards – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Household & Personal	3,950.3	-2.2%	N/A	-21.6%
Consumer Dura & App.	4,651.7	-2.0%	N/A	-14.1%
Consumer Services	4,187.7	-1.5%	13.3	-13.6%
Capital Goods	14,381.8	-1.4%	15.4	-5.2%
Insurance	8,076.7	-1.0%	16.4	-24.0%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
SPIMACO	27.3	3.5%	0.6	16.6
Tamkeen H.Res.	56.8	2.0%	0.2	12.9
Al Kathiri Holding	2.1	1.9%	2.4	5.1
Mouwasat	73.3	1.8%	0.6	44.1
Sabic Agri-Nutrients	120.2	1.5%	0.7	86.7

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Naseej	92.6	-6.3%	0.2	15.3
Build Station	80.8	-4.9%	6.6	564.3
UCA	4.7	-4.3%	1.0	4.9
Sport Clubs	10.9	-4.1%	7.9	86.8
Thimar	39.0	-3.6%	0.4	16.6

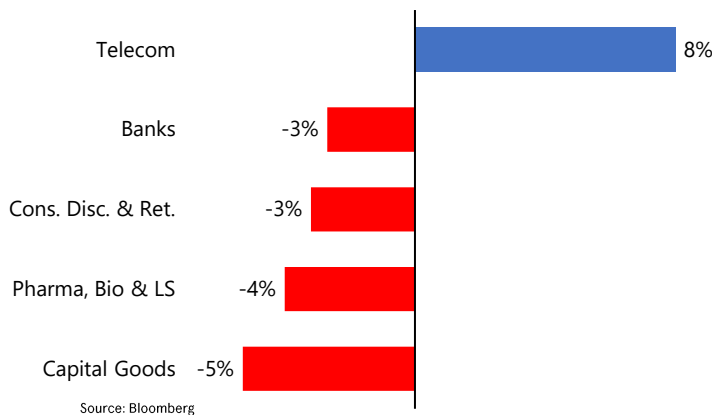
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Build Station	80.8	-4.9%	6.6	564.3
Aramco	23.8	0.6%	15.7	369.2
Al Rajhi Bank	94.7	1.0%	2.3	220.0
Saudi National Bank	35.6	-0.7%	3.4	122.0
Alinma Bank	24.7	-0.1%	4.3	105.9

Volume Leaders – Companies

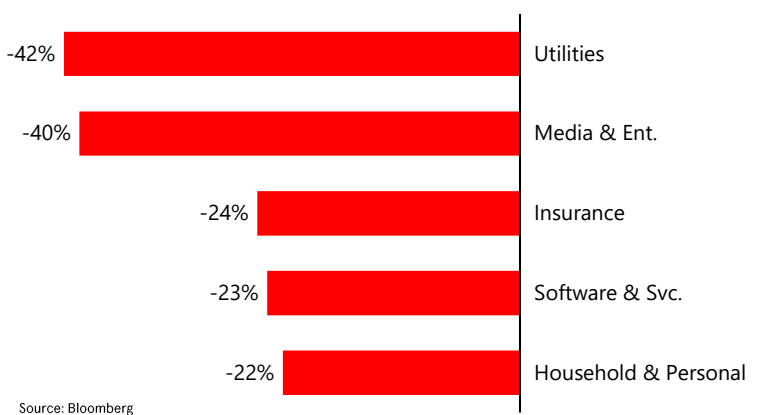
	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Tourism Enterprise	0.9	-2.1%	31.1	28.6
Americana Res. Int Plc	2.0	-1.5%	20.1	39.8
Aramco	23.8	0.6%	15.7	369.2
Sport Clubs	10.9	-4.1%	7.9	86.8
Build Station	80.8	-4.9%	6.6	564.3

Top Performers – Sectors YTD Performance



Source: Bloomberg

Top Laggards – Sectors YTD Performance



Source: Bloomberg

\*Sourced from Bloomberg, based on earnings estimation for current year.

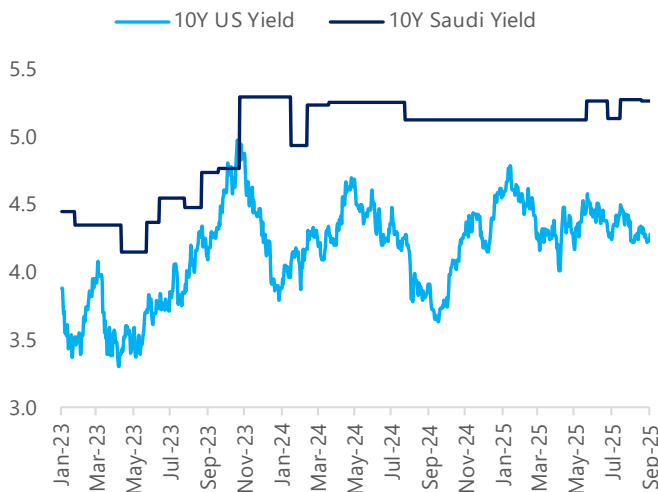
**International Markets**

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	4,143.3	-0.8%	21.7	11.7%
MSCI (EM)	1,265.4	-0.1%	14.5	17.7%
US (S&P500)	6,415.5	-0.7%	24.2	9.1%
Nasdaq (CCMP Index)	21,279.6	-0.8%	31.2	10.2%
UK (FTSE 100)	9,116.7	-0.9%	13.8	11.5%
EURO (STOXX 600)	543.2	-1.5%	15.4	7.0%
GER (DAX)	23,487.3	-2.3%	16.7	18.0%
JAP (NIKKEI 225)	42,310.5	0.3%	20.1	6.1%
CHN (SHCOMP)	3,858.1	-0.4%	15.0	15.1%
Hong Kong (HSI)	25,496.6	-0.5%	12.1	27.1%

**Commodity Price**

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	65.6	2.5%	2.5%	-8.5%
Brent (USD/bbl)	69.1	1.5%	1.5%	-7.4%
US Natural Gas (USD/mmbtu)	3.0	0.4%	0.4%	-17.2%
Gold (USD/oz)	3,533.2	1.6%	2.5%	34.6%
Silver (USD/oz)	40.9	0.5%	2.9%	41.5%
Naphtha (USD/ton)	572.8	2.4%	2.4%	-6.3%
Ethylene (USD/ton)	825.0	0.0%	0.0%	-10.8%
Urea (USD/ton)	499.0	0.0%	0.0%	37.7%
Sugar (USD/ton)	16.2	-1.3%	-1.3%	-16.1%
Wheat (USD/ton)	513.0	-1.0%	-1.0%	-7.0%
Cotton (USD/lb)	66.1	-0.7%	-0.7%	-5.2%
Aluminum (USD/ton)	2,619.0	0.3%	0.1%	2.6%

**Bond Yield Rates (%)**



Source: Bloomberg

\*Sourced from Bloomberg, based on earnings estimation for current year.

For any feedback on our reports, please contact: [research@anbcapital.com.sa](mailto:research@anbcapital.com.sa)

**Disclaimer**

The document has been prepared by anb capital. The information contained in this document was obtained from several sources such as Bloomberg, Reuters, SAMA, IMF, IEA, OPEC, Tadawul, and other national and international agencies. anb capital have exerted their best efforts to acquire data and information from reliable sources. However, anb capital do not guarantee the accuracy of the data or information contained in this report. Therefore, anb capital make no representation, whether expressed or implied, concerning the accuracy and completeness of any information contained in this report. This report is not intended to provide personal investment advice, nor does it give any recommendations to buy or to sell any securities or any type of investment product. anb capital shall not be liable for any direct or indirect consequences resulting from the use of the information in this document. anb capital is a Saudi Closed Joint Stock Company with paid up capital of SAR 1,000 mn and is licensed by the Capital Market Authority of Saudi Arabia under license number 07072-37 and Unified Number 7001548267, with its head office at 3581 Al Mouyyad AL Jadid, Al Murabba, PO Box 220009, Riyadh 11311, Saudi Arabia, telephone number 800 124 0055.

**Regional Markets**

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	10,667.4	-0.0%	13.7	-11.4%
Dubai (DFM)	6,010.9	0.7%	11.1	16.5%
Abu Dhabi (ADX)	10,034.1	0.2%	15.2	6.5%
Kuwait (KSE)	9,132.3	0.3%	18.1	16.5%
Qatar (QE)	11,183.6	0.1%	12.4	5.8%
Oman (MSM)	5,120.1	0.4%	1.6	11.9%
Bahrain (BHBX)	1,935.7	0.1%	14.4	-2.5%
Egypt (EGX)	14,432.7	0.4%	30.7	28.7%
Lebanon (BSX)	1,908.4	-0.8%	N/A	-27.4%
Morocco (MASI)	20,118.5	0.2%	20.3	36.2%

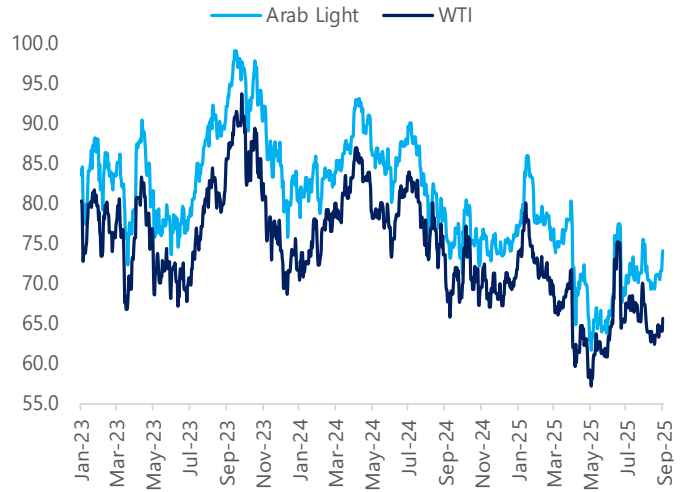
**Interest Rates**

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.57	10 bps	7 bps	3 bps
KSA SAIBOR 6M	5.72	(7) bps	(13) bps	26 bps
SOFR 3M	4.36	(0) bps	(0) bps	(34) bps
SOFR 6M	4.37	(0) bps	(0) bps	(65) bps

**Currency (Per USD)**

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	-0.0%	-0.0%	-0.1%
GBP	0.75	1.1%	0.8%	-6.6%
EUR	0.86	0.6%	0.4%	-11.1%
JPY	148.36	0.8%	0.9%	-5.6%
CHF	0.80	0.5%	0.5%	-11.3%
CNY	7.14	0.0%	0.1%	-2.2%

**Global Oil Price (USD/bbl)**



Source: Bloomberg