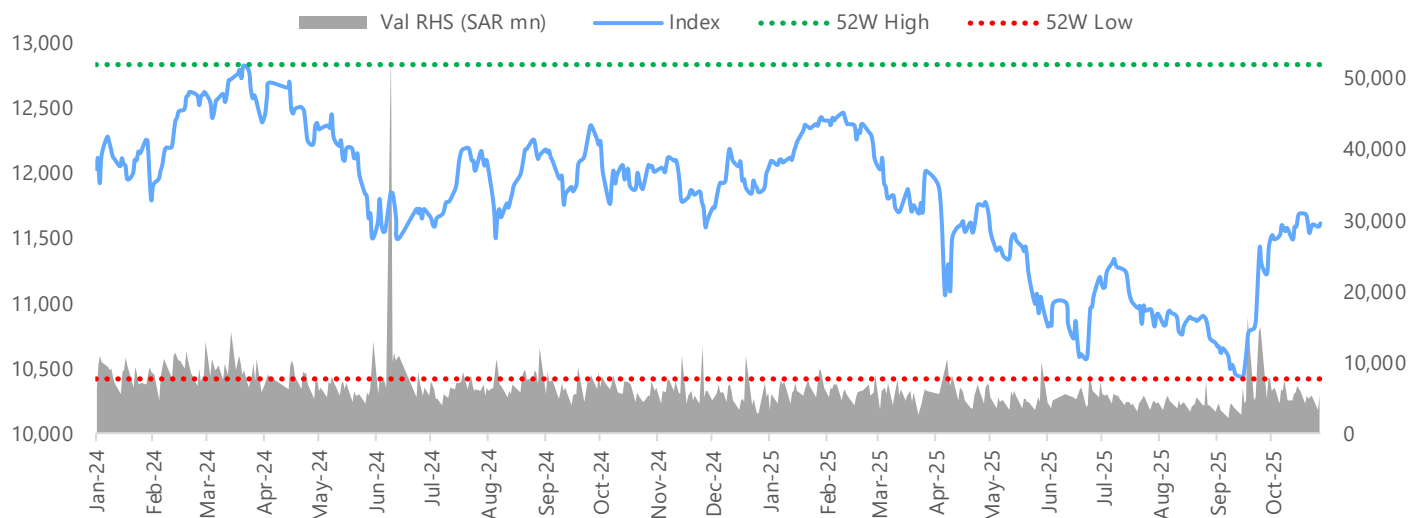


# Daily Market Watch

Tuesday, October 28, 2025

Main Market TASI									Nomu Market								
Last Close			Value Traded (SAR bn)			Index Performance			Last Close			Value Traded (SAR mn)			Index Performance		
▲ 11,619.82			▲ 5.4			▼ -3.5% YTD			▼ 24,822.88			▼ 25.2			▼ -21.1% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
0.2%	1.0%	-3.5%	64.7%	2.7%	-13.4%	-3.7%	-0.8%	41.7%	-0.9%	-2.6%	-21.1%	-8.2%	20.4%	-42.2%	-7.8%	25.1%	71.9%

## TASI Performance



## Markets Performance/News

- US stocks rallied on Monday, as the US and China homed in on a trade deal during a crucial week on Wall Street marked by megacap technology earnings and a Federal Reserve interest-rate decision. The S&P 500 surged 1.2%, while Nasdaq rose 1.9%. However, Asian stocks showed a mixed trend on Tuesday morning, where CSI 300 rose 0.2%, while both Nikkei 225 and Hang Seng fell 0.2% and 0.01%, respectively. (Bloomberg)
- TASI gained 0.2% (26.4 points) to close at 11,619.82. Trading value increased by 64.7% compared to the previous session. The Household & Personal Products sector led the gains, increasing 3.3%. Among the top performers, Rasan Information Technology Co. (RASAN AB) surged 6.4%, followed by Saudi Kayan Petrochemical Co. (KAYAN AB) with a 5.7% gain, while Maharah Human Resources Co. (MAHARAH AB) rose 5.1%. (Tadawul)

## Major Economic/Sector News

- Saudi Minister of Health His Excellency Fahd Al-Jalajel said that the ministry is continuing with the implementation of the privatization programs across several areas, including radiology services and dialysis services. The total value of investment agreements signed so far has reached around SAR 124 bn, all with the private sector, compared to SAR 55 bn during the previous edition. (Argaam)
- Global Head of Distribution at Investcorp, revealed that the company is in discussions with Saudi Arabia's Public Investment Fund (PIF) to explore investment opportunities in the Kingdom's airports. The company plans to raise share of Investcorp's total assets under management to about 20% in the coming years. (Argaam)

## Major Corporate News

### Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			3Q25	3Q24	SAR mn	%	SAR mn	%
LEEJAM SPORTS	1830	LEEJAM AB	81.0	187.0	-106.0	-56.7	104.8	-22.7
SHL	1183	SHL AB	8.3	5.1	3.1	61.6	-	-
RAOOM	4144	RAOOM AB	4.7	11.0	-6.3	-57.4	-	-
ADVANCED	2330	APPC AB	72.0	46.0	26.0	56.5	51.5	39.8

## Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			3Q25	3Q24	SAR mn	%	SAR mn	%
OASIS	3007	OASIS AB	6.0	4.1	2.0	48.2	-	-
FIRST MILLS	2283	FIRSTMIL AB	71.7	61.3	10.4	16.9	68.1	5.2
TAIBA	4090	TAIBA AB	60.4	59.3	1.1	1.9	58.0	4.1
APC	2200	APCO AB	27.8	43.9	-16.1	-36.7	-	-
LEEJAM SPORTS	1830	LEEJAM AB	81.0	187.0	-106.0	-56.7	104.8	-22.7
MIAHONA	2084	MIAHONA AB	5.1	16.7	-11.6	-69.5	-	-

Source: Tadawul, Bloomberg

- Al Moammar Information Systems Co. (MIS AB) was awarded a project worth SAR 51.2 (VAT inclusive) with Future Artificial Intelligence Co. (HUMAIN). (Argaam)
- Saudi Automotive Services Co. (SACO AB) announced starting operations at its fuel station located on the Dammam-Riyadh highway after being renovated with the SASCO identity. The financial impact will be reflected starting in 4Q25. (Argaam)
- Watania Steel Co. plans to begin fulfilling the requirements for listing on Tadawul in 2026, with the goal of completing the listing in 2027. (Argaam)
- Global Health Exhibition unveils SAR 15 bn in investments. Specialized Medical Co. (SMCHEALT AB) announced its plan to invest SAR 3 bn to build 3 advanced hospitals and primary care clinics. Mouwasat Medical Services Co. (MOUWASAT AB) also declared an expansion plan to establish new hospitals in several regions, with total investments of SAR 5 bn. During the event, Hayat National Hospitals Group unveiled a plan to expand its domestic capacity to 15 hospitals with an investment of SAR 7 bn. In addition, Almana Group of Hospitals (AGH) signed a SAR 330 mn agreement to manufacture ultrasound imaging devices in the Kingdom. (Argaam)
- Zahr Al Khuzama Aluminum Co.'s (Lavenco) potential offering on Nomu was priced at SAR 48 a share. Lavenco plans to float 300,000 ordinary shares on Nomu. The offered shares represent 25% of its pre-IPO capital of SAR 12 mn, divided into 1.2 mn shares at SAR 10 per share. (Argaam)
- Saudi banks recorded a 17% growth in their aggregate profits, reaching SAR 68.9 bn by the end of the first nine months of 2025, compared to SAR 58.7 bn during the same period last year. Total financing provisions dropped by about 13% YoY, after Bank Albilad (ALBI AB) cut its provisions by 28%. (Argaam)

## Event Calendar

Date	Company	Event
28-Oct-25	RIBL	Extraordinary General Meeting
28-Oct-25	BSF	Earnings Call
28-Oct-25	MULKIA REIT	Eligibility for Cash Dividend (SAR 0.08/share)
28-Oct-25	BUILD STATION	Cash Dividend Distribution (SAR 3.00/share)
28-Oct-25	SAHAT ALMAJD	Final Allocation Date

Source: Argaam, Bloomberg

## Economic Calendar

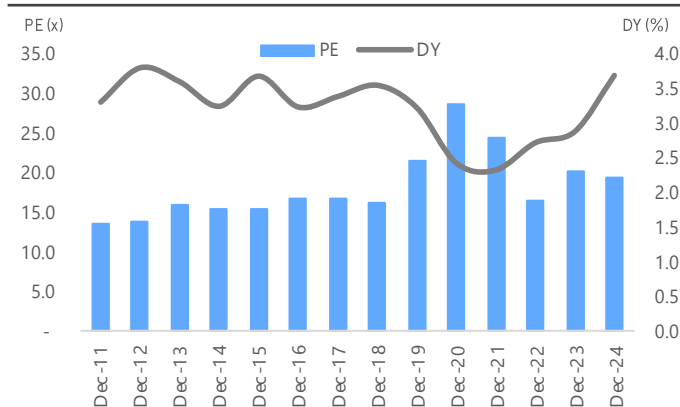
Date	Event	Prior	Estimation
28-Oct-25	US Federal Reserve Meeting	-	-
28-Oct-25	US New Home Sales	800K	710K
28-Oct-25	US CB Consumer Confidence	94.2	93.4
28-Oct-25	US API Weekly Crude Oil Stock	-	-

Source: Argaam, Bloomberg

**TASI Intraday Performance\*\***



**Historical Tadawul PE and DY**



**Top Performers – Sectors**

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Household & Personal	4,827.4	3.2%	N/A	-4.2%
Banks	13,293.1	0.9%	12.7	8.4%
Insurance	8,541.0	0.7%	20.6	-19.6%
Capital Goods	15,819.4	0.6%	20.2	4.3%
Comm. & Prof. Svc	4,325.9	0.5%	19.3	-11.7%

**Top Laggards – Sectors**

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Healthcare	10,864.8	-1.9%	30.1	-7.6%
Consumer Dura & App.	4,359.3	-1.2%	N/A	-19.5%
Transportation	5,777.6	-1.0%	20.6	-18.3%
Telecom	9,050.7	-0.9%	15.7	15.0%
Media & Ent.	20,296.2	-0.9%	26.2	-36.4%

**Top Performers – Companies**

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Rasan	109.9	6.4%	2.1	233.3
Saudi Kayan	6.1	5.7%	16.9	101.1
Maharah	5.6	5.1%	10.4	57.7
Arabian Cement	22.3	4.8%	0.7	15.5
UCA	5.0	4.8%	1.1	5.8

**Top Laggards – Companies**

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
SIDC	33.2	-3.0%	0.5	15.4
AWPT	150.0	-2.9%	0.1	16.1
LIVA Insurance	13.8	-2.8%	0.4	5.4
Saudi Chemical	7.6	-2.6%	9.4	71.9
Ades Holding Co.	15.2	-2.6%	1.5	22.7

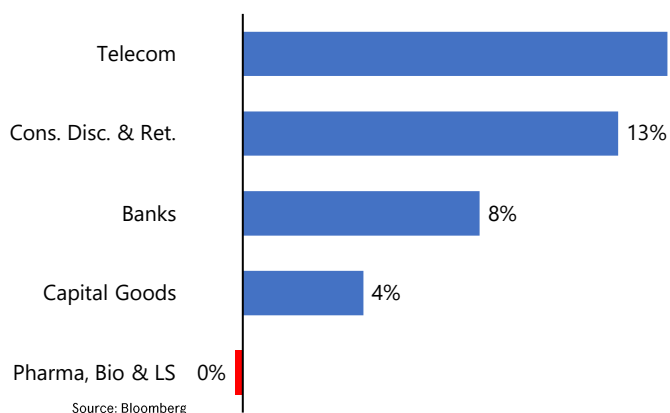
**Value Leaders – Companies**

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Al Rajhi Bank	109.0	1.8%	5.3	574.0
Aramco	25.8	0.2%	11.1	285.4
Rasan	109.9	6.4%	2.1	233.3
Saudi National Bank	39.3	0.8%	5.2	205.4
Americana Res. Int PLC	2.2	2.8%	62.8	137.9

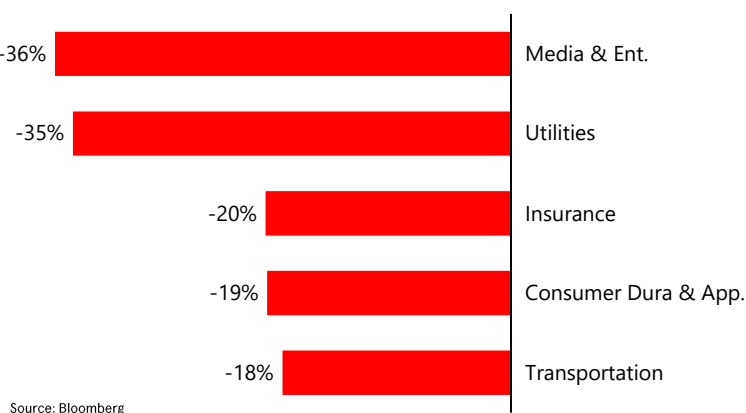
**Volume Leaders – Companies**

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Americana Res. Int PLC	2.2	2.8%	62.8	137.9
Saudi Kayan	6.1	5.7%	16.9	101.1
Aramco	25.8	0.2%	11.1	285.4
Maharah	5.6	5.1%	10.4	57.7
Saudi Chemical	7.6	-2.6%	9.4	71.9

**Top Performers – Sectors YTD Performance**



**Top Laggards – Sectors YTD Performance**



\*Sourced from Bloomberg, based on earnings estimation for current year.

\*\* Bloomberg provided 4 hours intraday data.

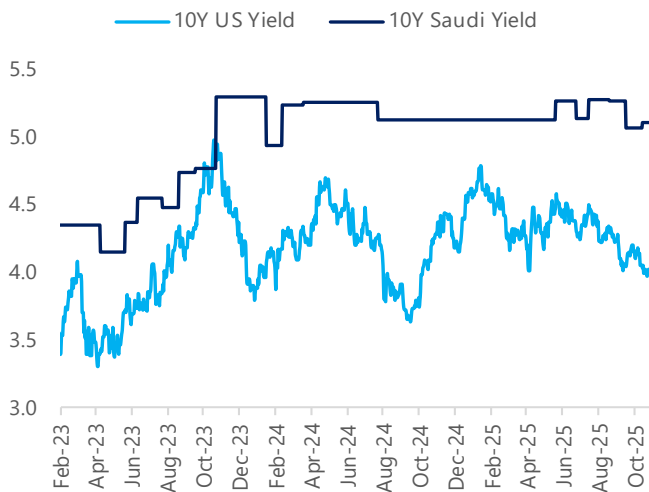
**International Markets**

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	4,418.7	1.1%	22.6	19.2%
MSCI (EM)	1,407.9	1.3%	15.8	30.9%
US (S&P500)	6,875.2	1.2%	25.8	16.9%
Nasdaq (CCMP Index)	23,637.5	1.9%	36.6	22.4%
UK (FTSE 100)	9,653.8	0.1%	14.5	18.1%
EURO (STOXX 600)	577.0	0.2%	16.3	13.7%
GER (DAX)	24,308.8	0.3%	17.7	22.1%
JAP (NIKKEI 225)	50,512.3	2.5%	23.8	26.6%
CHN (SHCOMP)	3,996.9	1.2%	15.7	19.2%
Hong Kong (HSI)	26,433.7	1.0%	12.9	31.8%

**Commodity Price**

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	61.3	-0.3%	-1.7%	-14.5%
Brent (USD/bbl)	65.6	-0.5%	-2.1%	-12.1%
US Natural Gas (USD/mmbtu)	3.4	4.2%	4.2%	-5.3%
Gold (USD/oz)	3,982.2	-3.2%	3.2%	51.7%
Silver (USD/oz)	46.9	-3.6%	0.4%	62.1%
Naphtha (USD/ton)	527.1	-0.0%	-6.2%	-13.8%
Ethylene (USD/ton)	760.0	0.0%	-6.7%	-17.8%
Urea (USD/ton)	393.0	0.0%	-12.4%	8.4%
Sugar (USD/ton)	14.5	-3.4%	-10.2%	-24.9%
Wheat (USD/ton)	526.0	2.6%	3.5%	-4.6%
Cotton (USD/lb)	64.6	0.6%	-1.8%	-7.4%
Aluminum (USD/ton)	2,874.5	0.5%	7.2%	12.7%

**Bond Yield Rates (%)**



Source: Bloomberg

\*Sourced from Bloomberg, based on earnings estimation for current year.

**Regional Markets**

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,619.8	0.2%	17.4	-3.5%
Dubai (DFM)	6,041.1	-0.4%	11.5	17.1%
Abu Dhabi (ADX)	10,192.0	-0.1%	12.6	8.2%
Kuwait (KSE)	9,394.1	-0.5%	18.1	19.8%
Qatar (QE)	10,896.1	-0.1%	12.3	3.1%
Oman (MSM)	5,432.1	0.7%	10.9	18.7%
Bahrain (BHBX)	2,045.0	1.9%	12.0	3.0%
Egypt (EGX)	16,046.6	-0.2%	34.7	43.0%
Lebanon (BSX)	2,010.2	-1.1%	N/A	-23.5%
Morocco (MASI)	19,374.3	-0.4%	20.9	31.1%

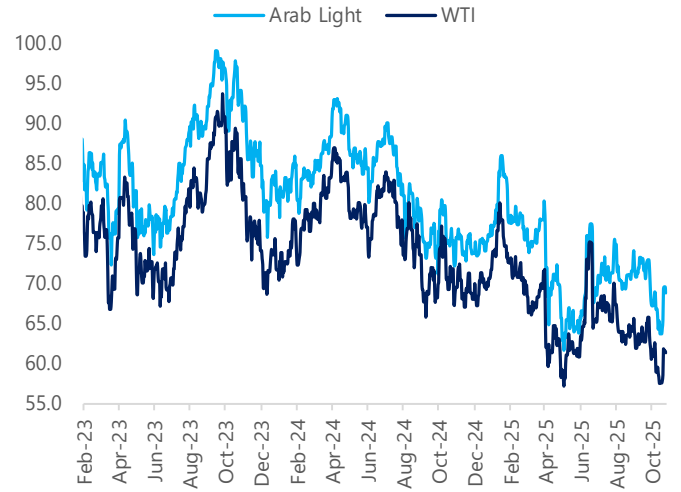
**Interest Rates**

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.11	(16) bps	(1) bps	(43) bps
KSA SAIBOR 6M	5.22	(1) bps	(12) bps	(24) bps
SOFR 3M	4.31	(0) bps	(4) bps	(38) bps
SOFR 6M	4.35	(0) bps	(2) bps	(68) bps

**Currency (Per USD)**

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	-0.0%	-0.1%
GBP	0.75	-0.2%	0.8%	-6.1%
EUR	0.86	-0.2%	0.8%	-11.1%
JPY	152.88	0.0%	3.4%	-2.7%
CHF	0.80	-0.0%	-0.1%	-12.3%
CNY	7.11	-0.2%	-0.2%	-2.6%

**Global Oil Price (USD/bbl)**



Source: Bloomberg

For any feedback on our reports, please contact: [research@anbcapital.com.sa](mailto:research@anbcapital.com.sa)

**Disclaimer**

The document has been prepared by anb capital. The information contained in this document was obtained from several sources such as Bloomberg, Reuters, SAMA, IMF, IEA, OPEC, Tadawul, and other national and international agencies. anb capital have exerted their best efforts to acquire data and information from reliable sources. However, anb capital do not guarantee the accuracy of the data or information contained in this report. Therefore, anb capital make no representation, whether expressed or implied, concerning the accuracy and completeness of any information contained in this report. This report is not intended to provide personal investment advice, nor does it give any recommendations to buy or to sell any securities or any type of investment product. anb capital shall not be liable for any direct or indirect consequences resulting from the use of the information in this document. anb capital is a Saudi Closed Joint Stock Company with paid up capital of SAR 1,000 mn and is licensed by the Capital Market Authority of Saudi Arabia under license number 07072-37 and Unified Number 7001548267, with its head office at 3581 Al Mouyyad AL Jadid, Al Murabba, PO Box 220009, Riyadh 11311, Saudi Arabia, telephone number 800 124 0055.