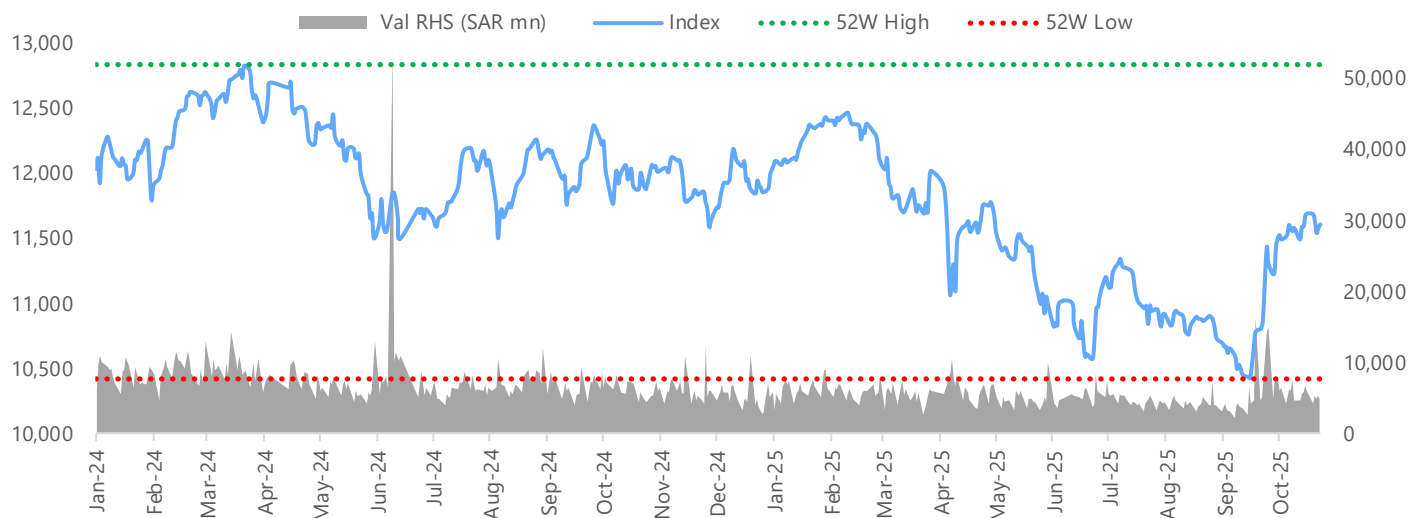


Daily Market Watch

Sunday, October 26, 2025

Main Market TASI						Nomu Market											
Last Close			Value Traded (SAR bn)			Index Performance			Last Close			Value Traded (SAR mn)			Index Performance		
▲ 11,611.68			▼ 4.9			▼ -3.5% YTD			▲ 25,048.78			▲ 30.4			▼ -20.4% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
0.2%	0.9%	-3.5%	-8.7%	1.7%	-12.6%	-2.4%	-3.3%	36.5%	0.1%	-1.7%	-20.4%	3.8%	19.9%	-42.5%	-5.0%	25.2%	62.5%

TASI Performance



Markets Performance/News

- US stocks closed at a new high on Friday, as traders cheered softer-than-anticipated inflation data that underpinned expectations for Federal Reserve interest-rate cuts. The Nasdaq jumped 1.2%, while the S&P 500 advanced 0.8%. Similarly, Asian equities strengthened, with Nikkei 225 rising 1.4%, and CSI 300 and Hang Seng Index up 1.2% and 0.7%, respectively. (Bloomberg)
- TASI gained 0.2% (25.8 points) to close at 11,611.68. Trading value decreased by 8.7% compared to the previous session. The Consumer Discretionary Distribution & Retail sector led the gains, rising 1.8%. Among the top performers, Tourism Enterprise Co. (TECO AB) advanced 8.2%, followed by Alkhaleej Training and Education Co. (ALKHLEJ AB) with a 5.7% gain, while AYYAN Investment Co. (AADC AB) rose 5.3%. (Tadawul)

Major Economic/Sector News

- The total value of Saudi-listed sukuk and bonds rose to SAR 695.8 bn at the end of 3Q25, up 3% QoQ, according to Tadawul's quarterly debt market report. (Argaam)
- Non-oil activities now account for 56% of the real GDP, exceeding the combined share of oil and government sectors. (Argaam)

Major Corporate News

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			3Q25	3Q24	SAR mn	%	SAR mn	%
ALBILAD	1140	ALBI AB	766.5	702.7	63.8	9.1	738.8	3.7
SULAIMAN ALHABIB	4013	SULAIMAN AB	602.3	595.5	6.7	1.1	626.1	-3.8
SABIC AGRI-NUTRIENTS	2020	SAFCO AB	1,290.0	827.0	463.0	56.0	1,240.0	4.0
ZAIN KSA	7030	ZAINKSA AB	153.0	150.0	3.0	2.0	126.5	20.9
TADAWUL GROUP	1111	TADAWULG AB	82.7	140.4	-57.7	-41.1	83.7	-1.1
MODERN MILLS	2284	MODERNMI AB	56.1	48.4	7.7	16.0	56.3	-0.2

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			3Q25	3Q24	SAR mn	%	SAR mn	%
THIMAR	4160	THIMAR AB	1.9	-4.3	6.2	-	-	-
NCLE*	4291	NCLE AB	160.7	157.8	2.9	1.8	160.7	0.0
NADEC	6010	NADEC AB	110.7	113.4	-2.7	-2.4	-	-

*For FY25

Source: Tadawul, Bloomberg

- Red Sea Global (RSG), which is owned by PIF, plans to expand beyond Saudi Arabia, with a first project abroad focused on tourism and hospitality in Italy. RSG is working on opening 17 new resorts in The Red Sea Destination by May 2026. The Red Sea project will have 50 resorts and hotels when it is finished in 2030, offering up to 8,000 hotel rooms and 1,300 residential properties spread across 22 islands and six inland sites. (Argaam)
- Foods Gate Trading Co. (FOODSGAT AB) said it has permanently closed its Tokyo restaurant branch in Veranda Mall on Riyadh's Northern Ring Road, after the mall's owner shut it for redevelopment. Foods Gate added that the financial impact of the closure is expected to appear in its 4Q25 results, but it is difficult to estimate the size of the impact as the restaurant continues to operate through another branch in the city. (Argaam)
- Moody's Investors Service affirmed its financial strength rating at "A3" for Walaa Cooperative Insurance Co. (WALAA AB), maintaining a "Stable" outlook. This will help to mitigate the negative pressures resulting from the company's weaker underwriting performance in 2025. (Argaam)
- SEDCO Holding announced that SEDCO Holding has acquired a 25.0% stake in Tamasuk Holding Company, a wholly owned subsidiary of ABG delivering sustainable and transformative infrastructure projects in Saudi Arabia and the wider MENA region. The agreement marks SEDCO Holding's inaugural investment in the infrastructure space in Saudi Arabia, aligning with its strategy to diversify its real assets portfolio across geographies, sectors, and asset classes. (Argaam)
- Group Five Pipe Saudi Co. (GROUFPFIV AB) said its board of directors approved an expansion of its spiral pipe mills, boosting capacity by 350,000 tons a year through the installation of a new production line at its facilities. The additional capacity is expected to come on stream from January 2027. With this expansion the company's total spiral pipe capacity will exceed one mn tons per year. (Argaam)

Event Calendar

Date	Company	Event
26-Oct-25	SARCO	Extraordinary General Meeting
26-Oct-25	SEERA	Ordinary Assembly Meeting
26-Oct-25	MIS	Cash Dividend Distribution (SAR 0.80/share)
26-Oct-25	CMCER	Cash Dividend Distribution (SAR 0.05/share)
26-Oct-25	AZM	Earnings Call
26-Oct-25	ALMODAWAT	Eligibility for Bonus Shares (2:1)
26-Oct-25	ALMODAWAT	Extraordinary General Meeting (Capital Hike to SAR 71.3 mn)
26-Oct-25	CHERRY	Start of IPO Book-Building Process

Source: Argaam, Bloomberg

Economic Calendar

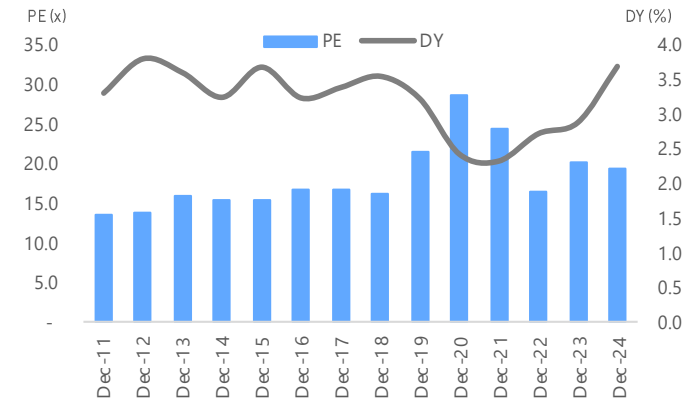
Date	Event	Prior	Estimation
26-Oct-25	KSA Foreign Trade Oil Exports	68,664.8	-
26-Oct-25	KSA Foreign Trade Oil Exports (YoY)	-0.7%	-
26-Oct-25	KSA Trade Balance	26,851.0	-

Source: Argaam, Bloomberg

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Cons. Disc. & Ret.	8,398.2	1.8%	23.0	11.6%
Consumer Services	4,440.3	1.5%	33.6	-8.4%
Capital Goods	15,629.2	1.4%	20.0	3.0%
Transportation	5,802.5	1.1%	20.5	-17.9%
Materials	5,523.9	0.8%	36.6	-0.8%

Top Laggards – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Pharma, Bio & LS	4,914.3	-1.6%	26.0	-0.9%
Insurance	8,461.6	-0.5%	20.2	-20.3%
Energy	4,922.5	-0.4%	18.2	-7.1%
Financial Services	6,854.6	-0.4%	29.5	-11.4%
Banks	13,223.0	-0.1%	12.6	7.8%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Tourism Enterprise	17.0	8.2%	5.3	88.5
Alkhaleej Trng	28.1	5.7%	0.4	10.0
AYYAN Investment	13.6	5.3%	1.6	21.4
SENAAT	33.7	4.6%	1.1	37.2
Electrical Industries	11.0	4.5%	12.4	136.5

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Jamjoom Pharma	152.8	-4.3%	0.3	49.1
CHUBB	31.8	-3.1%	0.8	26.2
SAICO	13.3	-2.4%	0.1	1.8
SPPC	10.0	-2.0%	0.3	3.4
Jouf Cement	45.2	-2.0%	0.1	3.5

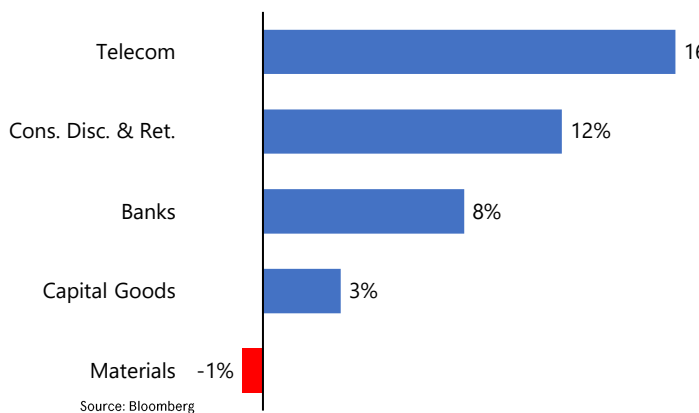
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Aramco	25.9	-0.5%	29.1	752.1
Al Rajhi Bank	108.0	0.0%	2.7	288.0
Electrical Industries	11.0	4.5%	12.4	136.5
Saudi Chemical	7.6	4.3%	16.5	124.7
Alinma Bank	26.5	0.5%	4.4	117.1

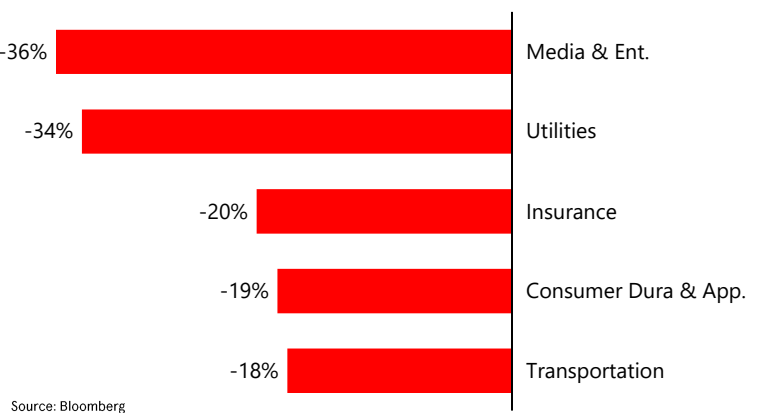
Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Aramco	25.9	-0.5%	29.1	752.1
Saudi Chemical	7.6	4.3%	16.5	124.7
Americana Res. Int PLC	2.1	-0.9%	13.1	27.9
Electrical Industries	11.0	4.5%	12.4	136.5
Tasnee	11.3	0.4%	8.4	94.4

Top Performers – Sectors YTD Performance



Top Laggards – Sectors YTD Performance



*Sourced from Bloomberg, based on earnings estimation for current year.

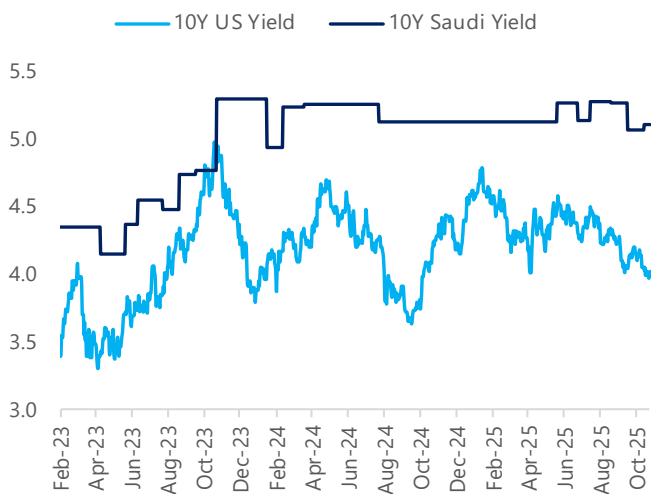
International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	4,371.3	0.6%	22.5	17.9%
MSCI (EM)	1,389.4	0.6%	15.7	29.2%
US (S&P500)	6,791.7	0.8%	25.5	15.5%
Nasdaq (CCMP Index)	23,204.9	1.1%	35.8	20.2%
UK (FTSE 100)	9,645.6	0.7%	14.4	18.0%
EURO (STOXX 600)	575.8	0.2%	16.3	13.4%
GER (DAX)	24,239.9	0.1%	17.7	21.8%
JAP (NIKKEI 225)	49,299.7	1.4%	23.3	23.6%
CHN (SHCOMP)	3,950.3	0.7%	15.5	17.9%
Hong Kong (HSI)	26,160.2	0.7%	12.8	30.4%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	61.5	-0.5%	-1.4%	-14.2%
Brent (USD/bbl)	65.9	-0.1%	-1.6%	-11.7%
US Natural Gas (USD/mmbtu)	3.3	-1.2%	0.0%	-9.1%
Gold (USD/oz)	4,113.1	-0.3%	6.6%	56.7%
Silver (USD/oz)	48.6	-0.6%	4.3%	68.3%
Naphtha (USD/ton)	527.2	-0.0%	-6.2%	-13.8%
Ethylene (USD/ton)	775.0	0.0%	-4.9%	-16.2%
Urea (USD/ton)	393.0	0.8%	-12.4%	8.4%
Sugar (USD/ton)	15.0	-2.1%	-7.0%	-22.3%
Wheat (USD/ton)	512.5	-0.1%	0.9%	-7.1%
Cotton (USD/lb)	64.2	0.2%	-2.4%	-7.9%
Aluminum (USD/ton)	2,859.0	-0.1%	6.7%	12.1%

Bond Yield Rates (%)



Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for current year.

Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,611.7	0.2%	17.4	-3.5%
Dubai (DFM)	6,066.2	0.8%	11.6	17.6%
Abu Dhabi (ADX)	10,201.6	0.1%	12.6	8.3%
Kuwait (KSE)	9,457.0	0.1%	18.2	20.6%
Qatar (QE)	10,877.1	0.2%	12.3	2.9%
Oman (MSM)	5,370.4	-1.0%	10.8	17.3%
Bahrain (BHBX)	1,992.7	0.5%	14.0	0.3%
Egypt (EGX)	15,836.7	0.7%	34.3	41.2%
Lebanon (BSX)	2,032.2	-0.0%	N/A	-22.7%
Morocco (MASI)	19,443.3	0.3%	21.1	31.6%

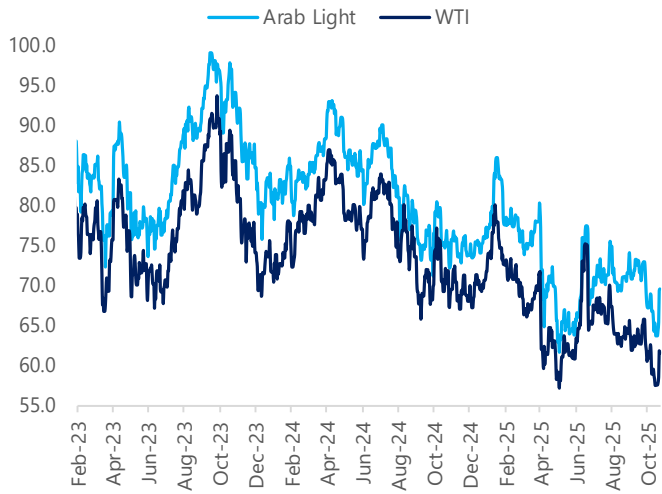
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.16	(1) bps	4 bps	(38) bps
KSA SAIBOR 6M	5.23	1 bps	(10) bps	(23) bps
SOFR 3M	4.31	(0) bps	(4) bps	(38) bps
SOFR 6M	4.35	(0) bps	(2) bps	(68) bps

Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	-0.0%	-0.0%	-0.1%
GBP	0.75	0.1%	1.0%	-6.0%
EUR	0.86	-0.1%	0.9%	-11.0%
JPY	152.86	0.2%	3.4%	-2.8%
CHF	0.80	0.1%	-0.1%	-12.3%
CNY	7.12	-0.0%	0.0%	-2.4%

Global Oil Price (USD/bbl)



Source: Bloomberg

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