Daily Market Watch

Thursday, November 5, 2026

Main Market - TASI

10,038.89 1.6%

Value Traded **SAR 4.5 bn**

YTD -4.3%

Parallel Market - NOMU

21,527.63 0.4%

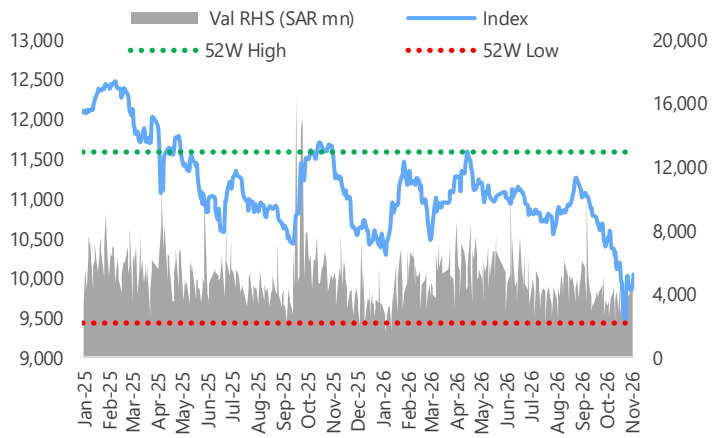
Value Traded **SAR 14.3 mn**

YTD -7.6%

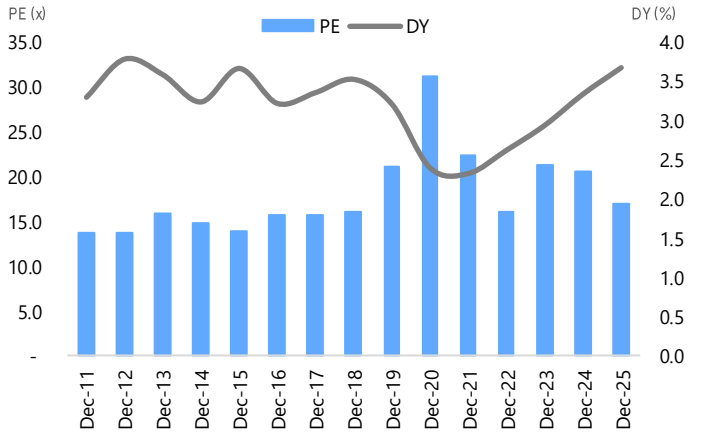
Index Performance

Main Market – TASI									Parallel Market - Nomu								
Last Close			Value Traded (SAR bn)			Index Performance			Last Close			Value Traded (SAR bn)			Index Performance		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
1.6%	1.2%	-4.3%	30.7%	-11.7%	-3.6%	-12.6%	-7.5%	-14.6%	0.4%	0.2%	-7.6%	-24.5%	-22.0%	4.1%	-12.4%	-3.8%	-13.8%

TASI Performance



Historical Tadawul P/E & DY



MARKETS PERFORMANCE & NEWS

- U.S. stock indexes closed higher on Wednesday as Democrats' sweeping midterm election victory eased political uncertainty and lifted risk appetite, though data center stocks declined on concerns over tighter AI regulation. The Dow Jones rose 3.0%, followed by the S&P 500 and the Nasdaq, which increased 1.6% and 1.4%, respectively. Asian stocks were mixed on Thursday morning, with Hang Seng and CSI 300 up 3.1% and 0.4%, respectively, while the Nikkei 225 declined 1.6%. (Reuters)
- TASI rose 1.6% (162.8 points) to close at 10,038.89. Trading value increased 30.7% compared with the previous session. The Household & Personal Products sector was the top gainer, rising 5.0%. Among the top gainers, Malath Cooperative Insurance Co. (MALATH AB), National Gas and Industrialization Co. (NGIC AB) and Alamar Foods Co. (ALAMAR AB) increased 10.0% each, followed by Naseej International Trading Co. (NASEEJ AB), which rose 9.9%. (Tadawul)

MAJOR ECONOMIC/SECTOR NEWS

- Saudi Arabia attracted over 1,200 new foreign enterprises in October, according to His Excellency Federation of Saudi Chambers Secretary-General Sultan Al-Musallam. He said over 50 companies register daily, led by manufacturing and construction, with growing interest outside Riyadh in areas such as Al-Kharj and Sudair. Non-oil activities reached a record 57% of GDP, growing 1.9%. (Argaam)
- Saudi Arabia's Ministry of Municipalities and Housing approved rules implementing Cabinet Decision No. 263, which bars title transfers on White Land Tax plots until all due fees are paid. Permitted cases include fund contributions, inheritance divisions, sales to developers within the grace period, off-plan projects, and court-ordered or government transactions. The ministry stressed these are not tax exemptions. (Argaam)

MAJOR CORPORATE NEWS

Result Announcements

			Net Profit (SAR mn)		Change YoY		Consensus	Variance
Company	TASI Code	Bloomberg Code	3Q26	3Q25	SAR mn	%	SAR mn	%
TAWUNIYA	8010	TAWUNIYA AB	301.7	173.3	128.4	74.1	256.8	17.5

MAJOR CORPORATE NEWS

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SAR mn) 3Q26	3Q25	Change YoY SAR mn	%	Consensus SAR mn	Variance %
ALDAWAA	4163	ALDAWAA AB	47.7	69.1	-21.4	-31.0	40.3	18.2
FAKEEH CARE	4017	FAKEEHCA AB	38.8	71.6	-32.9	-45.9	39.2	-1.1
DAR ALARKAN	4300	ALARKAN AB	290.0	255.6	34.4	13.5	262.0	10.7
SAUDI CEMENT	3030	SACCO AB	71.3	53.2	18.1	34.0	66.1	7.8
SALEH ALRASHED	1324	SALEHALR AB	19.5	25.0	-5.5	-21.9	-	-
AICC	8160	AICC AB	-21.6	0.4	-22.0	-	-	-
RED SEA	4230	REDSEA AB	-31.2	-1.7	-29.5	1,765.2	-	-
ENTAJ	2287	ENTAJ AB	-45.2	-5.2	-40.0	769.2	-13.8	227.5
AYYAN	2140	AADC AB	-77.7	84.2	-161.8	-	-	-
ABO MOATI*	4191	ABOMOATI AB	12.1	11.1	1.0	9.0	-	-

Source: Tadawul, Bloomberg
**For 2Q27*

- Saudi Printing and Packaging Co. (SPPC AB) proposed a capital increase of SAR 180.0 mn through a rights issue to strengthen its financial position and fund operational and strategic plans. Wasatah Capital was appointed as financial advisor and underwriter, with the transaction pending regulatory and extraordinary general assembly approvals. (Tadawul)
- Bank Aljazira (BJAZ AB) announced its intention to issue SAR-denominated tier 2 capital sukuk under its SAR 3.0 bn Tier 2 Capital Sukuk Programme. The issuance is expected to be a private placement to eligible investors in Saudi Arabia. The amount and terms will be determined at a later stage based on market conditions. (Tadawul)
- AYYAN Investment Co. (AYYAN AB) withdrew its board recommendation to cut capital by 24.72%, from SAR 1.01 bn to SAR 757.6 mn, and pulled its application from the CMA for further review in light of market conditions. The company posted a 9M26 loss of SAR 164.9 mn, versus a SAR 469.3 mn profit a year earlier, with accumulated losses at 27.47% of capital. (Argaam)
- Riyal Investment and Development Co. (RIYAL AB) signed a five-year framework agreement worth SAR 31.1 mn (inclusive of VAT) with MASA Services Co. for Operation and Maintenance. Under the contract, Riyal will provide corporate vehicle leasing services, with financial impact beginning in 1Q 2027. (Tadawul)
- AlSaif Stores for Development and Investment Co. (ALSAIF AB) expects the revised electricity tariffs, effective Jan. 1, 2027, to increase its cost of revenue by approximately 0.3%, based on preliminary estimates. The revised water tariffs are not expected to have a material financial impact. The financial impact is expected to be reflected in the company's results starting 1Q27. (Tadawul)

EVENT CALENDAR

Date	Company	Event
05-Nov-26	East Pipes Integrated Company for Industry	Cash Dividend Distribution (SAR2.00/sh)
05-Nov-26	Arabian United Float Glass Co.	Eligibility for Cash Dividend (SAR1.00/sh)
05-Nov-26	Miral Dental Clinics Co.	Eligibility for Cash Dividend (SAR2.00/sh)
05-Nov-26	Dr. Soliman Abdel Kader Fakeeh Hospital Co.	Earnings Call
05-Nov-26	Mouwasat Medical Services Co.	Earnings Call
05-Nov-26	Sport Clubs Co.	Earnings Call
05-Nov-26	Retal Urban Development Co.	Earnings Call

Source: Argaam, Bloomberg

ECONOMIC CALENDAR

Date	Event	Prior	Estimate
05-Nov-26	US Initial Jobless Claims	194.0K	197.0K

Source: Argaam, Bloomberg, Investing.com

TASI PERFORMANCE

TOP PERFORMERS — SECTORS

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Household & Personal	4,371.6	5.0%	N/A	-4.3%
Consumer Dura & App.	2,874.8	3.4%	N/A	-18.7%
Insurance	7,840.8	3.2%	19.1	5.3%
Media & Ent.	6,404.0	3.2%	N/A	-60.5%
Transportation	3,522.1	3.1%	24.6	-28.7%

TOP PERFORMERS — COMPANIES

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Malath Coop Insurance	9.0	10.0%	0.4	3.7
GASCO Holding	60.6	10.0%	0.2	12.5
Alamar Foods	42.2	10.0%	0.2	9.9
Naseej International Trading	10.3	9.9%	1.1	10.6
CGS	6.1	9.8%	1.5	8.9

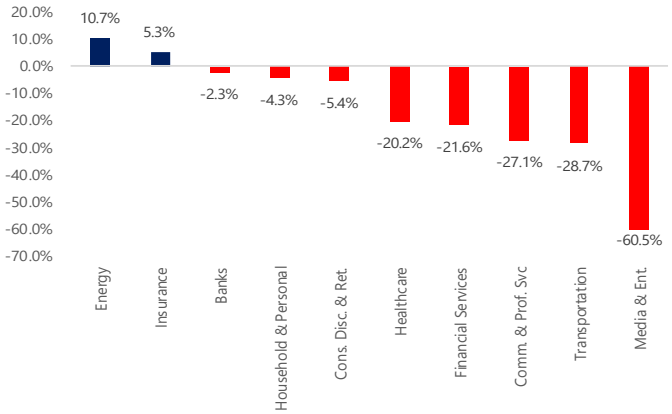
TOP LAGGARDS — SECTORS

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Energy	5,030.2	0.3%	11.4	10.7%
REITs	2,551.7	0.7%	N/A	-12.7%
Con Stap, Dist & Ret.	4,882.9	0.7%	16.8	-14.4%
Software & Svc.	50,413.3	0.7%	19.5	-13.3%
Consumer Services	2,898.2	1.3%	44.3	-17.7%

TOP LAGGARDS — COMPANIES

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Yanbu Cement	12.9	-3.9%	2.2	28.9
Bin Dawood Holding	4.6	-2.3%	1.8	8.3
Bonyan REIT Fund	7.7	-2.2%	1.1	9.0
Alramz Real Estate Co.	52.9	-2.1%	0.5	28.8
Saudi Printing & Packaging	44.4	-1.8%	0.3	14.5

SECTOR PERFORMANCE YTD – TOP PERFORMERS & LAGGARDS



VALUE LEADERS — COMPANIES

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Saudi National Bank	37.5	2.7%	11.6	430.6
Al Rajhi Bank	61.5	2.2%	5.8	355.1
Aramco	26.2	0.3%	8.7	228.9
Saudi Arabian Mining	57.9	4.1%	2.9	171.1
Alinma Bank	21.7	1.4%	5.3	115.2

VOLUME LEADERS — COMPANIES

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Watani Iron Steel Co.	3.1	4.1%	16.8	51.1
Batic	1.6	5.3%	11.9	18.8
Saudi National Bank	37.5	2.7%	11.6	430.6
Aramco	26.2	0.3%	8.7	228.9
Americana Res. Int PLC	2.5	0.4%	8.7	21.9

GLOBAL DATA SNAPSHOT

INTERNATIONAL MARKETS

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
MSCI (World)	4,921.7	1.5%	19.3	11.1%
MSCI (EM)	1,557.3	0.6%	10.5	10.9%
US (S&P500)	7,688.6	1.6%	21.2	12.3%
Nasdaq (CCMP Index)	25,736.5	1.4%	28.3	10.7%
UK (FTSE 100)	10,829.2	1.8%	12.8	9.0%
EURO (STOXX 600)	657.4	1.8%	15.4	11.0%
GER (DAX)	26,437.7	2.2%	17.7	8.0%
JAP (NIKKEI 225)	62,188.6	-1.4%	19.6	23.5%
CHN (SHCOMP)	3,686.2	2.2%	13.6	-7.1%
Hong Kong (HSI)	23,919.5	1.7%	11.1	-6.7%

REGIONAL MARKETS

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Saudi (TASI)	10,038.9	1.6%	13.8	-4.3%
Dubai (DFM)	6,040.7	4.0%	10.1	-0.1%
Abu Dhabi (ADX)	9,461.4	-0.0%	10.5	-5.3%
Kuwait (KSE)	8,919.0	0.5%	16.3	-6.1%
Qatar (QE)	9,884.2	2.8%	12.6	-8.2%
Oman (MSM)	7,261.1	0.5%	11.0	23.8%
Bahrain (BHBX)	1,817.2	0.1%	10.4	-12.1%
Egypt (EGX)	23,011.0	3.0%	28.8	32.1%
Lebanon (BSX)	1,619.6	-2.6%	N/A	-17.6%
Morocco (MASI)	16,760.3	2.3%	20.2	-11.1%

COMMODITY PRICES

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	88.1	-8.3%	-15.4%	53.5%
Brent (USD/bbl)	94.6	-8.7%	-19.6%	55.5%
US Natural Gas (USD/mmbtu)	3.0	2.2%	2.1%	-19.7%
Gold (USD/oz)	4,060.7	3.3%	4.8%	-6.0%
Silver (USD/oz)	52.2	4.9%	6.4%	-27.1%
Naphtha (USD/ton)	828.5	-7.2%	-10.5%	64.1%
Ethylene (USD/ton)	1,175.0	0.0%	0.0%	61.0%
Urea (USD/ton)	445.0	0.0%	0.0%	13.4%
Sugar (USD/ton)	18.5	0.8%	-4.6%	23.1%
Wheat (USD/ton)	598.5	-0.2%	-0.8%	9.7%
Cotton (USD/lb)	78.1	1.4%	0.4%	16.9%
Aluminum (USD/ton)	3,047.0	0.1%	-0.7%	1.7%

INTEREST RATES

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.44	3 bps	(4) bps	58 bps
KSA SAIBOR 6M	6.22	(0) bps	16 bps	99 bps
SOFR 3M	3.79	0 bps	2 bps	(22) bps
SOFR 6M	3.73	0 bps	1 bps	(47) bps

**Forward P/E sourced from Bloomberg, based on 2026 earnings estimates.*

Source: Bloomberg

TASI Technical View

Thursday, November 05, 2026

The Throwback Impulse

MARKET BRIEF & OUTLOOK

Market Brief

Support around 9,800 succeeds in building momentum with levels surging to close above the 2023 lows around 9,930-9,950 and also above 9,986. The latter level is the mid-point of the read candlestick body of 29 Oct.

The decline from 11,293 – 9,367 retraces 38.2% at 10,103 but this level coincides with a short-term resistance line that tracks the downtrend. This trend-line comes around 10,120 for today and thus defines a congestion zone from 10,061 – 10,120. Ability to close above this line would then look towards the 50% level at 10,330 and challenge the 55 & 90-dema's as key trailing resistance. To clarify, these stages of recovery are seen as throwbacks and not a reversal over the downtrend. Broadly, downside towards 9,000 remains. Immediate short-term risk on the downside is on break below 9,800.

Outlook

Trend is Positive. Support levels come around 9,982 – 9,959. On the upside resistance levels come around 10,061 – 10,120.

MARKET SUMMARY

Close	10,038.89
Intraday H/L	10,045.69 / 9,865.05
Change (pts)	162.76
Change (%)	1.65%
52W H/L	11,592.30 / 9,367.91
1Y Index Chg	-11.93%
Volume (mn)	252.6
Value (SAR mn)	4,484.6

INTRADAY INDEX LEVELS

Resistance 3	10,193
Resistance 2	10,162
Resistance 1	10,100
Pivot	**9,982**
Support 1	9,920
Support 2	9,858
Support 3	9,800

INDICATORS

RSI (14d)	46.73
55-DEMA	10,375
90-DEMA	10,544
200-DEMA	10,777

INTRADAY TRADING IDEAS

Name	Price	Rec	Entry Range	TP1	TP2	SL	S1	S2	R1	R2	RSI	21	55	90
BSF	20.18	B	20.18-20.06	20.30	20.42	19.90	19.94	19.82	20.30	20.42	57.13	19.57	20.01	20.05
CATRION	54.00	B	54.00-53.55	55.25	55.60	52.80	52.80	51.20	55.60	57.20	31.57	56.94	62.09	65.26
ALMUNAJEM	53.40	B	53.40-53.00	54.15	54.25	52.50	52.20	51.45	54.15	54.90	49.06	53.02	55.74	56.93

TP: Target Price SL: Stop Loss B: Buy

Stock of the Day

SAR 53.40

ALMUNAJEM FOODS CO. (4162)

STOCK BRIEF & STRATEGY

Stock Brief

The stock formed a double bottom around 47.00-47.64 against a bear trend from 128.20 – 47.00 between May '24-Mar. '26. But the current focus of this double bottom is for the recent downtrend from 67.15 – 47.64.

This recent decline is looking for a throwback towards 55.10 & 57.40, correcting this decline by 38.2% and 50%, respectively. Immediate support comes around 52.25-51.50. Risk for this outlook is on break below 50.10. This short-term recovery would face trailing resistance along the 55 & 90-dema's.

Strategy

Buy from current levels and up to 52.60. Target 55.10 & 56.75 to sell. Stop on break below 50.10.

STOCK SUMMARY

52W H/L	67.15 - 47.00
1Y Price Chg	-3.17%
Volume (000)	178
3M ADTV (SAR 000)	7,232
Bloomberg	ALMUNAJE AB
Reuters	4162.SE

KEY PRICE LEVELS

Resistance 3	56.75
Resistance 2	55.10
Resistance 1	54.25
Support 1	52.60
Support 2	52.25
Support 3	51.50

INDICATORS

RSI (14d)	49.06
55-DEMA	55.74
90-DEMA	56.93
200-DEMA	58.43

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