# Daily Market Watch

Tuesday, November 3, 2026

### Main Market - TASI

**9,882.85** 0.5%

Value Traded **SAR 3.6 bn**

YTD -5.8%

### Parallel Market - NOMU

**21,595.28** -0.2%

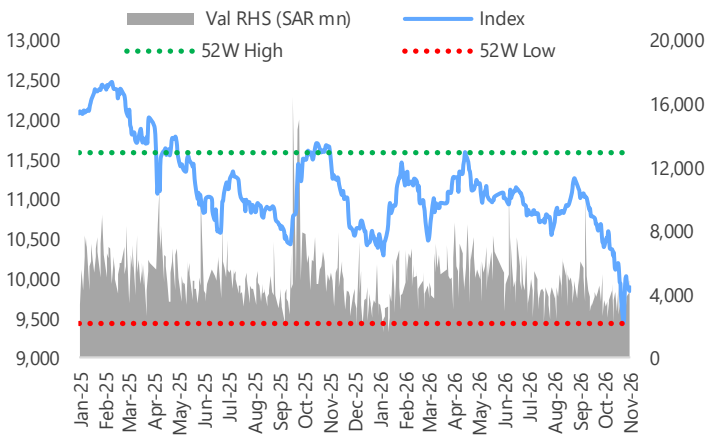
Value Traded **SAR 40.1 mn**

YTD -7.3%

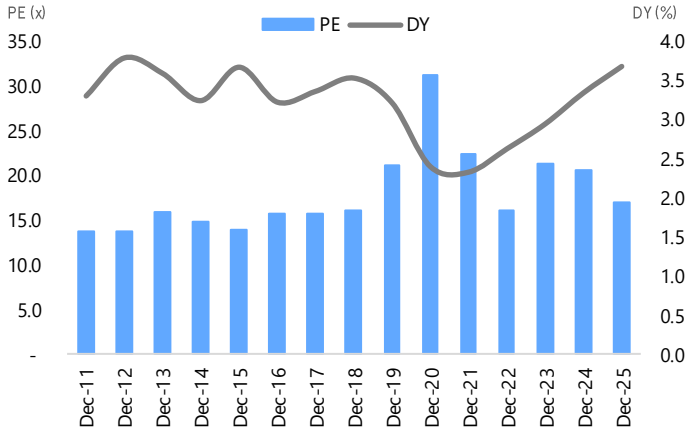
## Index Performance

| Main Market – TASI | | | | | | | | | Parallel Market - Nomu | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Last Close | | | Value Traded (SAR bn) | | | Index Performance | | | Last Close | | | Value Traded (SAR bn) | | | Index Performance | | |
| DoD | MTD | YTD | DoD | 3M | 6M | 1Y | 3Y | 5Y | DoD | MTD | YTD | DoD | 3M | 6M | 1Y | 3Y | 5Y |
| 0.5% | -0.4% | -5.8% | 14.4% | -10.0% | -3.5% | -15.2% | -8.9% | -15.9% | -0.2% | 0.6% | -7.3% | 168.1% | -23.7% | 4.9% | -13.4% | -3.5% | -14.0% |

## TASI Performance




## Historical Tadawul P/E & DY




## MARKETS PERFORMANCE & NEWS

- U.S. stock indexes ended mixed on Monday as oil prices tumbled on optimism about a potential US-Iran peace agreement, while Apple shares dipped ahead of the iPhone maker's quarterly report and investors awaited Tuesday's US midterm elections. The Nasdaq and S&P 500 fell 1.1% and 0.5%, respectively, while the Dow Jones rose 0.4%. Asian stocks were mixed on Tuesday morning, with MSCI Asia Pacific and CSI 300 declined 1.1% and 0.1%, respectively, while the Hang Seng rose 0.5%. (Reuters)
- TASI rose 0.5% (44.6 points) to close at 9,882.85. Trading value increased 14.4% compared with the previous session. The Capital Goods sector was the top gainer, rising 1.6%. Among the top gainers, Malath Cooperative Insurance Co. (MALATH AB) rose 8.6%, followed by Sustained Infrastructure Holding Co. (SISCO AB) and Arabian Company for Agricultural and Industrial Investment (ENTAJ AB), which increased 6.0% and 5.4%, respectively. (Tadawul)

## MAJOR ECONOMIC/SECTOR NEWS

- Saudi commercial banks' investments in government treasury bonds rose 5% YoY (+SAR 35.0 bn) and 0.3% MoM (+SAR 2.1 bn) to SAR 678.1 bn in September 2026, according to the Saudi Central Bank (SAMA). Treasury bonds made up ~70% of total bank claims on the public and quasi-government sectors, which reached SAR 963.3 bn (+SAR 85.6 bn YoY). The holdings include long-term Ministry of Finance debt as well as international bonds and sukuk bought in the secondary market, excluding SAMA treasury bills. (Argaam)
- A total of 90,840 Saudi families moved into their first homes in 9M26, according to the Ministry of Municipalities and Housing (MOMAH). Families benefiting from state housing support reached 73,610 during the period (10,420 in September alone). Cumulative subsidized housing contracts executed via the Sakani program reached ~1.07 mn since its 2017 inception. Riyadh accounted for the largest share of September's subsidized contracts at 20.0%, followed by Makkah (17.0%) and the Eastern Province (12.0%). (Argaam)

## MAJOR CORPORATE NEWS

**Result Announcements**

| | | | Net Profit (SAR mn) | | Change YoY | | Consensus | Variance |
|---|---|---|---|---|---|---|---|---|
| Company | TASI Code | Bloomberg Code | 3Q26 | 3Q25 | SAR mn | % | SAR mn | % |
| DALLAH HEALTH | 4004 | DALLAH AB | 436.1 | 141.9 | 294.2 | 207.3 | 340.8 | 28.0 |

## MAJOR CORPORATE NEWS

### Result Announcements

| | | | Net Profit (SAR mn) | | Change YoY | | Consensus | Variance |
|---|---|---|---|---|---|---|---|---|
| Company | TASI Code | Bloomberg Code | 3Q26 | 3Q25 | SAR mn | % | SAR mn | % |
| SAL | 4263 | SAL AB | 231.9 | 180.9 | 51.0 | 28.2 | 206.5 | 12.3 |
| RASAN | 8313 | RASAN AB | 109.9 | 82.0 | 27.9 | 34.0 | 100.0 | 9.9 |
| CATRION | 6004 | CATERING AB | 43.1 | 97.0 | -53.9 | -55.6 | 72.4 | -40.5 |
| SAUDI ARAMCO | 2222 | ARAMCO AB | 137,390.0 | 97,260.0 | 40,130.0 | 41.3 | 110,785.0 | 24.0 |
| KINGDOM | 4280 | KINGDOM AB | 304.2 | 794.5 | -490.3 | -61.7 | - | - |
| ALRAJHI TAKAFUL | 8230 | ARCCI AB | 87.4 | 85.6 | 1.7 | 2.0 | 84.0 | 4.0 |
| ALMAJED OUD | 4165 | ALMAJED AB | 45.3 | 30.1 | 15.2 | 50.5 | 39.1 | 15.9 |
| ARABIAN SHIELD | 8070 | SHIELD AB | 20.5 | -9.4 | 29.9 | - | - | - |
| GIG | 8250 | GIG AB | 19.2 | 34.4 | -15.2 | -44.2 | 33.0 | -41.7 |
| LIVA | 8280 | LIVA AB | 16.3 | 11.3 | 5.0 | 44.0 | - | - |
| BCI | 1210 | BCI AB | 15.5 | 9.8 | 5.7 | 58.0 | - | - |
| BAWAN | 1302 | BAWAN AB | 14.9 | 23.9 | -9.0 | -37.6 | - | - |
| TASHEEL | 4083 | UIHC AB | 14.4 | 81.6 | -67.1 | -82.3 | 44.5 | -67.6 |
| ALMAJDIAH | 4326 | ALMAJDIA AB | 10.6 | 36.8 | -26.2 | -71.2 | - | - |
| EQUIPMENT HOUSE | 4014 | EQUIPMEN AB | 8.6 | 7.7 | 0.9 | 11.7 | - | - |
| SHAKER | 1214 | SHAKER AB | 6.1 | 17.8 | -11.7 | -65.7 | 10.6 | -42.3 |
| ADVANCED | 2330 | APPC AB | 4.0 | 72.0 | -68.0 | -94.4 | -12.1 | - |
| HERFY FOODS | 6002 | HERFY AB | 3.0 | -48.1 | 51.1 | - | -3.8 | - |
| ALSAGR INSURANCE | 8180 | SAGR AB | 0.8 | -20.5 | 21.4 | - | - | - |
| THIMAR | 4160 | THIMAR AB | -2.0 | 1.9 | -3.9 | - | - | - |
| FITAIHI GROUP | 4180 | AHFCO AB | -2.9 | -1.9 | -1.0 | 53.6 | - | - |
| TECO | 4170 | TECO AB | -3.6 | -0.4 | -3.2 | 890.0 | - | - |

*Source: Tadawul, Bloomberg*

- Foreign institutions were net buyers of SAR 567.7 mn in TASI stocks in the week ended Oct. 29. Saudi institutions were net sellers of SAR 517.6 mn, led by corporates (SAR 409.9 mn). Saudi retail investors were net sellers of SAR 29.3 mn, driven by high-net-worth investors (SAR 528 mn). (Argaam)
- Sumou Real Estate Co. (SRE AB) signed a 48-month development management agreement with PIF-owned Saudi Downtown Co. to develop, market and sell a mid-rise residential project on a 28,292 sqm plot in Downtown Al Khobar. SDC contributes the land in kind, while Sumou makes a partial investment, with the remainder funded from off-plan sales. Sumou will earn a 6.5% development management fee on total development costs, a 2% sales fee on total sales, and 32% of net profits for its investment. (Tadawul)
- Sport Clubs Co. (SPORTCLU AB) plans to open three new clubs in 4Q26 and 13 in 2027, and to renovate nine existing clubs (three fully, six partially). The plan involves about SAR 300 mn, funded through operating cash flows and bank facilities. The company had 63 operating clubs and about 200,000 members at end-3Q26. Its 3Q26 profit rose 39.1% to SAR 22.7 mn on 20.1% revenue growth. (Argaam)

## EVENT CALENDAR

| Date | Company | Event |
|---|---|---|
| 03-Nov-26 | First Milling Co. | Earning Call |
| 03-Nov-26 | Riyad Bank | Earning Call |
| 03-Nov-26 | Riyadh Cables Group Co. | Earning Call |
| 03-Nov-26 | Leejam Sports Co. | Eligibility for Cash Dividend (SAR 0.89/sh) |

*Source: Argaam, Bloomberg*

## ECONOMIC CALENDAR

| Date | Event | Prior | Estimate |
|---|---|---|---|
| 03-Nov-26 | KSA S&P Global Saudi Arabia PMI | 55.3 | - |
| 03-Nov-26 | US JOLTS Job Openings | 7.1M | 7.2M |

*Source: Argaam, Bloomberg, Investing.com*

## TASI PERFORMANCE

### TOP PERFORMERS — SECTORS

| | Last Close | %Δ | Forward P/E (x) * | YTD %Δ |
|---|---|---|---|---|
| Capital Goods | 11,838.7 | 1.6% | 11.5 | -20.7% |
| Materials | 4,497.9 | 1.0% | 39.7 | -9.0% |
| Energy | 5,006.4 | 0.7% | 11.5 | 10.1% |
| Banks | 11,726.3 | 0.6% | 10.5 | -4.3% |
| Telecom | 8,062.9 | 0.6% | 13.2 | -8.0% |

### TOP PERFORMERS — COMPANIES

| | Last Close | %Δ | Vol (mn) | Val (SAR mn) |
|---|---|---|---|---|
| Malath Coop Insurance | 8.8 | 8.6% | 0.4 | 3.3 |
| Sustained Infrastructure | 35.0 | 6.0% | 0.8 | 26.3 |
| ENTAJ | 19.2 | 5.4% | 0.5 | 9.5 |
| Riyadh Cables Group | 97.6 | 4.7% | 0.2 | 21.1 |
| Aljouf | 35.6 | 4.6% | 0.0 | 0.7 |

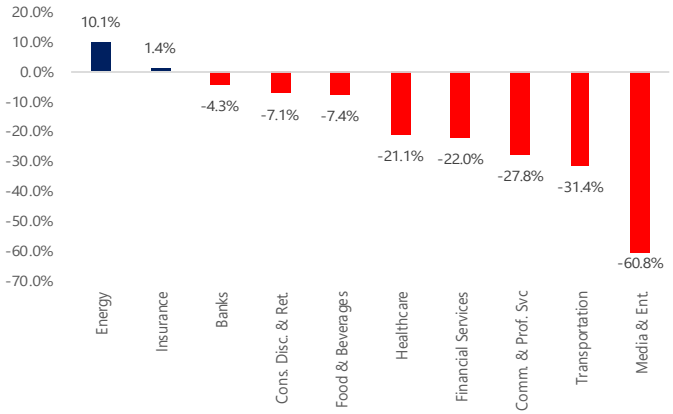
### TOP LAGGARDS — SECTORS

| | Last Close | %Δ | Forward P/E (x) * | YTD %Δ |
|---|---|---|---|---|
| Pharma, Bio & LS | 3,824.7 | -1.7% | 15.2 | -12.5% |
| Insurance | 7,554.4 | -1.5% | 18.4 | 1.4% |
| Comm. & Prof. Svc | 2,914.0 | -1.1% | 10.6 | -27.8% |
| Healthcare | 7,788.2 | -1.1% | 21.0 | -21.1% |
| Media & Ent. | 6,348.6 | -0.9% | N/A | -60.8% |

### TOP LAGGARDS — COMPANIES

| | Last Close | %Δ | Vol (mn) | Val (SAR mn) |
|---|---|---|---|---|
| CGS | 5.6 | -9.9% | 2.9 | 16.9 |
| Gulf Insurance Group | 25.8 | -8.4% | 0.4 | 11.5 |
| MESC | 24.8 | -6.8% | 0.7 | 17.0 |
| Leejam Sports Co. | 79.5 | -6.1% | 0.2 | 17.2 |
| AZM | 29.6 | -4.1% | 0.2 | 6.4 |

### SECTOR PERFORMANCE YTD – TOP PERFORMERS & LAGGARDS




### VALUE LEADERS — COMPANIES

| | Last Close | %Δ | Vol (mn) | Val (SAR mn) |
|---|---|---|---|---|
| Aramco | 26.1 | 0.7% | 9.4 | 245.5 |
| Saudi National Bank | 36.5 | 1.2% | 6.0 | 216.8 |
| Al Rajhi Bank | 60.2 | 0.8% | 3.4 | 206.3 |
| Saudi Arabian Mining | 55.7 | 1.4% | 2.7 | 151.5 |
| Saudi Telecom Co. | 41.5 | 0.4% | 2.9 | 122.0 |

### VOLUME LEADERS — COMPANIES

| | Last Close | %Δ | Vol (mn) | Val (SAR mn) |
|---|---|---|---|---|
| Americana Res. Int PLC | 2.5 | 0.0% | 15.2 | 38.0 |
| Aramco | 26.1 | 0.7% | 9.4 | 245.5 |
| Watani Iron Steel Co. | 2.9 | -2.3% | 6.9 | 20.5 |
| Saudi Kayan Petrochemical | 4.8 | 3.4% | 6.3 | 29.9 |
| Saudi National Bank | 36.5 | 1.2% | 6.0 | 216.8 |

## GLOBAL DATA SNAPSHOT

### INTERNATIONAL MARKETS

| | Last Close | %Δ | Forward P/E (x) * | YTD %Δ |
|---|---|---|---|---|
| MSCI (World) | 4,844.2 | -0.4% | 19.4 | 9.3% |
| MSCI (EM) | 1,575.4 | 0.6% | 10.5 | 12.2% |
| US (S&P500) | 7,541.4 | -0.5% | 20.8 | 10.2% |
| Nasdaq (CCMP Index) | 25,164.4 | -1.1% | 27.9 | 8.3% |
| UK (FTSE 100) | 10,761.3 | 0.3% | 12.8 | 8.4% |
| EURO (STOXX 600) | 649.4 | 0.4% | 15.2 | 9.7% |
| GER (DAX) | 25,981.1 | 0.6% | 17.4 | 6.1% |
| JAP (NIKKEI 225) | 63,081.9 | -0.3% | 20.0 | 25.3% |
| CHN (SHCOMP) | 3,638.0 | 1.1% | 13.4 | -8.3% |
| Hong Kong (HSI) | 23,393.3 | 0.4% | 10.8 | -8.7% |

### REGIONAL MARKETS

| | Last Close | %Δ | Forward P/E (x) * | YTD %Δ |
|---|---|---|---|---|
| Saudi (TASI) | 9,882.9 | 0.5% | 13.7 | -5.8% |
| Dubai (DFM) | 5,807.8 | 0.6% | 9.7 | -4.0% |
| Abu Dhabi (ADX) | 9,490.7 | 0.3% | 10.2 | -5.0% |
| Kuwait (KSE) | 8,790.0 | -0.4% | 16.1 | -7.5% |
| Qatar (QE) | 9,590.7 | 0.2% | 12.1 | -10.9% |
| Oman (MSM) | 7,262.1 | -0.4% | 11.0 | 23.8% |
| Bahrain (BHBX) | 1,813.7 | -0.3% | 10.3 | -12.2% |
| Egypt (EGX) | 21,912.4 | -2.2% | 27.4 | 25.7% |
| Lebanon (BSX) | 1,648.2 | 0.5% | N/A | -16.2% |
| Morocco (MASI) | 16,517.1 | -0.1% | 19.9 | -12.4% |

### COMMODITY PRICES

| | Last Close | %Δ | MTD %Δ | YTD %Δ |
|---|---|---|---|---|
| WTI (USD/bbl) | 96.5 | -7.4% | -7.4% | 68.0% |
| Brent (USD/bbl) | 104.8 | -10.9% | -10.9% | 72.2% |
| US Natural Gas (USD/mmbtu) | 2.9 | -1.3% | -1.3% | -22.4% |
| Gold (USD/oz) | 3,946.3 | 1.9% | 1.9% | -8.6% |
| Silver (USD/oz) | 50.6 | 3.1% | 3.1% | -29.4% |
| Naphtha (USD/ton) | 901.8 | -2.6% | -2.6% | 78.6% |
| Ethylene (USD/ton) | 1,175.0 | 0.0% | 0.0% | 61.0% |
| Urea (USD/ton) | 445.0 | 0.0% | 0.0% | 13.4% |
| Sugar (USD/ton) | 19.1 | -1.5% | -1.5% | 27.0% |
| Wheat (USD/ton) | 606.5 | 0.5% | 0.5% | 11.1% |
| Cotton (USD/lb) | 77.7 | -0.2% | -0.2% | 16.2% |
| Aluminum (USD/ton) | 3,094.0 | 0.8% | 0.8% | 3.3% |

### INTEREST RATES

| | Last Close | DoD Δ | MTD Δ | YTD Δ |
|---|---|---|---|---|
| KSA SAIBOR 3M | 5.31 | 24 bps | (17) bps | 45 bps |
| KSA SAIBOR 6M | 6.13 | 18 bps | 7 bps | 91 bps |
| SOFR 3M | 3.79 | 1 bps | 1 bps | (23) bps |
| SOFR 6M | 3.72 | 1 bps | 1 bps | (48) bps |

**Forward P/E sourced from Bloomberg, based on 2026 earnings estimates.*

*Source: Bloomberg*

# TASI Technical View

Tuesday, November 03, 2026

## Possible Intraweek Support

TradingView

## MARKET BRIEF & OUTLOOK

### Market Brief

Immediate support around 9,800 holds restricting the two-day pressure between Thursday and Sunday. Albeit minor in nature, yesterday's green indecisive candlestick can enable a throwback to challenge last week's high of 10,061. Below this level there comes an immediate resistance at 9,986 which is the mid-point of Thursday's candle body.

For today, moving below Sunday's low of 9,788 would be seen as a negative move in line with the downtrend. We continue with a cautious sideways outlook though with a supportive bias in view that levels are holding onto 9,800.

### Outlook

Trend is Sideways. Resistance levels come around 9,930 – 9,986. On the downside support levels come around 9,820 – 9,788.

## MARKET SUMMARY

| | |
|---|---|
| Close | 9,882.85 |
| Intraday H/L | 9,923.56 / 9,812.71 |
| Change (pts) | 44.57 |
| Change (%) | 0.45% |
| 52W H/L | 11,637.83 / 9,367.91 |
| 1Y Index Chg | -14.33% |
| Volume (mn) | 199.8 |
| Value (SAR mn) | 3,554.2 |

## INTRADAY INDEX LEVELS

| | |
|---|---|
| Resistance 3 | 10,061 |
| Resistance 2 | 9,983 |
| Resistance 1 | 9,932 |
| **Pivot** | **9,872** |
| Support 1 | 9,821 |
| Support 2 | 9,771 |
| Support 3 | 9,700 |

## INDICATORS

| | |
|---|---|
| RSI (14d) | 40.18 |
| 55-DEMA | 10,407 |
| 90-DEMA | 10,570 |
| 200-DEMA | 10,793 |

## INTRADAY TRADING IDEAS

| Name | Price | Rec | Entry Range | TP1 | TP2 | SL | S1 | S2 | R1 | R2 | RSI | 21 | 55 | 90 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| SAIB | 11.20 | B | 11.19-11.12 | 11.29 | 11.33 | 11.08 | 11.10 | 11.00 | 11.29 | 11.38 | 42.56 | 11.47 | 11.64 | 11.62 |
| AWPT | 81.20 | B | 81.20-80.52 | 81.93 | 82.67 | 79.75 | 79.78 | 79.05 | 81.93 | 82.67 | 38.92 | 83.34 | 90.26 | 95.77 |
| SABIC | 47.00 | B | 46.80-46.50 | 47.43 | 47.76 | 46.15 | 46.37 | 45.94 | 47.43 | 47.85 | 52.94 | 46.15 | 47.58 | 49.09 |

*TP: Target Price SL: Stop Loss B: Buy*

# Stock of the Day

# SAR 10.70

## BANK ALJAZIRA (1020)

### STOCK BRIEF & STRATEGY

### Stock Brief

The stock has been gradually drifting lower in a consolidative manner. The long-term bullish trend-line was penetrated around 12.50 in Nov. '25 after which price moved in a sideways trend between 10.81 – 12.77.

Recent price action has penetrated below 10.81 which is a sign of a buildup in the downtrend below the trend-line. The underlying bull trend from 4.26 – 21.02 has also retraced 61.8% at 10.67. Moving below this level reverses the bull trend. The decline is currently heading towards a support level at 9.80 (Oct. '23 low). A deeper downtrend below 9.80 would head towards 8.25 – 7.85.

### Strategy

Sell from current levels and up to 11.25. Target 9.80 to buy.

### STOCK SUMMARY

| | |
|---|---|
| 52W H/L | 12.77 - 10.17 |
| 1Y Price Chg | -14.74% |
| Volume (000) | 5,864 |
| 3M ADTV (SAR 000) | 48,255 |
| Bloomberg | BJAZ AB |
| Reuters | 1020.SE |

### KEY PRICE LEVELS

| | |
|---|---|
| Resistance 3 | 11.26 |
| Resistance 2 | 11.02 |
| Resistance 1 | 10.81 |
| Support 1 | 10.45 |
| Support 2 | 10.17 |
| Support 3 | 9.80 |

### INDICATORS

| | |
|---|---|
| RSI (14d) | 37.44 |
| 55-DEMA | 11.42 |
| 90-DEMA | 11.57 |
| 200-DEMA | 11.76 |

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