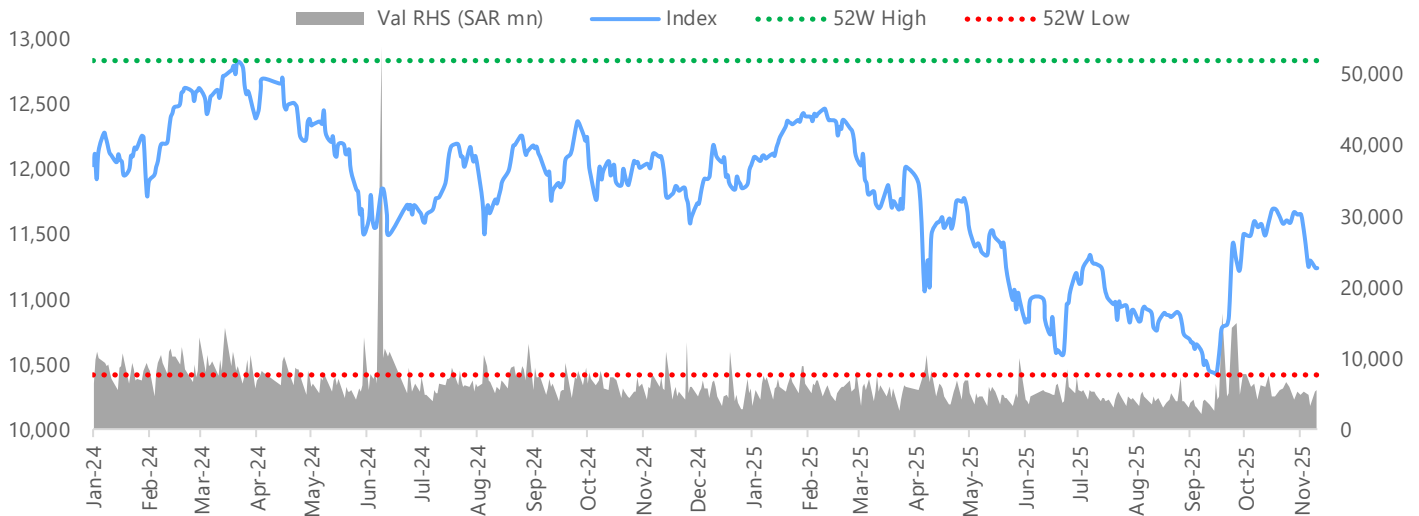


# Daily Market Watch

Tuesday, November 11, 2025

Main Market TASI						Nomu Market											
Last Close			Value Traded (SAR bn)			Index Performance			Last Close			Value Traded (SAR mn)			Index Performance		
▼ 11,243.80			▲ 4.3			▼ -6.6% YTD			▼ 24,351.47			▲ 26.9			▼ -22.6% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
-0.0%	-3.5%	-6.6%	43.8%	7.6%	-12.7%	-7.1%	0.3%	33.8%	-0.0%	-2.7%	-22.6%	115.4%	25.1%	-38.8%	-16.7%	28.8%	40.2%

## TASI Performance



## Markets Performance/News

- US stocks rallied on Monday as dip buyers piled into recently sold-off stocks and investors expressed optimism that the longest government shutdown in history would soon be over. The Nasdaq surged 2.3%, while S&P 500 increased 1.5%. However, Asian stocks on Tuesday morning erased an earlier gain as losses in Chinese shares offset optimism about progress toward ending the record-long US government shutdown. The CSI 300 and Hang Seng dropped 0.7% and 0.2%, respectively. (Bloomberg)
- TASI closed flat (-0.6 points) at 11,243.80. Trading value increased 43.8% compared to the previous session. The Banks sector posted the largest decline, falling 1.2%. Among the top laggards, Alkhaleej Training and Education Co. (ALKHLEEJ AB) fell 10.0%, followed by Middle East Specialized Cables Co. (MESC AB) at 6.3% and Flynas Co. (FLYNAS AB) at 5.4%. (Tadawul)

## Major Economic/Sector News

- Saudi Arabia's Industrial Production Index (IPI) rose 9.3% YoY in September to 116.08 points, from 106.25 points a year earlier. GASTAT attributed the increase to higher activity in mining and quarrying, manufacturing, electricity, gas, steam, and air conditioning, as well as water supply, sewage, waste management and treatment activities. (Argaam)
- Saudi Arabia's merchandise imports rose by 7% YoY to reach SAR 74.9 bn in August 2025. In contrast, imports fell by 9% compared to July 2025, representing a decline of nearly SAR 7.5 bn. (Argaam)

## Major Corporate News

### Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			3Q25	3Q24	SAR mn	%	SAR mn	%
THEEB	4261	THEEB AB	50.2	46.5	3.7	7.9	51.5	-2.6
KINGDOM	4280	KINGDOM AB	794.5	347.1	447.5	128.9	-	-
SMASCO	1834	SMASCO AB	40.6	29.0	11.6	40.0	39.3	3.2
ALAKARIA	4020	SRECO AB	38.9	38.2	0.7	1.8	72.4	-46.3

## Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			3Q25	3Q24	SAR mn	%	SAR mn	%
KEC	4310	KEC AB	28.2	-8.9	37.2	-	-	-
ALKHALEEJ TRNG	4290	ALKHLEEJ AB	26.2	26.4	-0.2	-0.8	-	-
FARM SUPERSTORES	4006	SMARKETI AB	6.4	7.1	-0.6	-9.2	10.2	-36.9
BAAZEEM	4051	BAAZEEM AB	5.5	5.0	0.5	10.0	-	-
NGC	2090	NGCO AB	0.9	-9.9	10.7	-	-	-
WAFRAH	2100	FPCO AB	-9.1	1.8	-10.9	-	-	-
JAZADCO	6090	GIZACO AB	-14.2	-18.8	4.6	-24.5	-	-
NAMA CHEMICALS	2210	NAMA AB	-61.6	-48.1	-13.5	28.2	-	-
PETRO RABIGH	2380	PETROR AB	-1,236.0	-1,300.0	64.0	-4.9	-	-

Source: Tadawul, Bloomberg

- National Medical Care Co. (CARE AB) signed a Murabaha financing agreement worth SAR 1 bn with Arab National Bank (ARNB AB), in addition to a Shariah-compliant overdraft loan deal worth SAR 200 mn. The financing will be used to fund the construction of Al-Narjis Hospital and cover working capital requirements. The Murabaha financing carries a 10-year tenure, while the credit facilities are renewable periodically. (Argaam)
- WAMID, the technology and innovation arm of Saudi Tadawul Group (TADAWULG AB), has announced the launch of WAMID Newswire to bring real-time financial news from around the world to Saudi Arabian and global markets. (Argaam)
- Bander Al-Mohanna, CEO and Managing Director of Flynas Co. (FLYNAS AB), indicated that low-cost carriers currently make up 39% of the Saudi aviation market, below the 60% seen in comparable markets, signaling vast potential for expansion. He also highlighted that CFM engine supply challenges took a toll on the operation of some of the company's aircraft this year. However, the issue is likely to be fully resolved by early 2026. (Argaam)

## Event Calendar

Date	Company	Event
11-Nov-25	FITAIHI GROUP	Eligibility for Cash Dividend (SAR 0.03/ share)
11-Nov-25	CGS	End of IPO Book-Building Process
11-Nov-25	ALKHABEER REIT	Eligibility for Cash Dividend (SAR 0.11/ share)
11-Nov-25	MIS	Eligibility for Cash Dividend (SAR 0.80/ share)
11-Nov-25	ALISTITHMAR REIT	Eligibility for Cash Dividend (SAR 0.37/ share)
11-Nov-25	AXELERATED SOLUTIONS	Cash Dividend Distribution (SAR 0.30/ share)

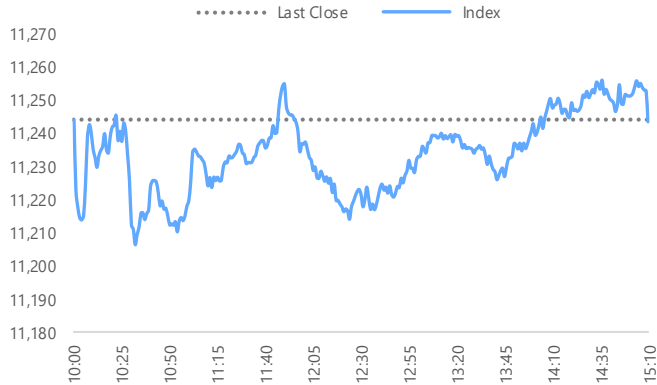
Source: Argaam, Bloomberg

## Economic Calendar

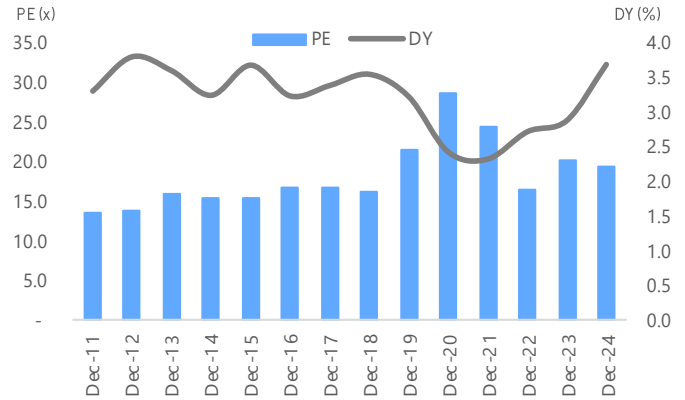
Date	Event	Prior	Estimation
11-Nov-25	KSA End of Period for 3Q25 Earnings Disclosure	-	-
11-Nov-25	US Weekly API Report on the Crude Oil Inventories	-	-

Source: Argaam, Bloomberg

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Materials	5,328.2	1.6%	32.9	-4.3%
RE Mgmt & Dev	3,269.4	1.3%	31.4	-11.0%
Media & Ent.	18,952.5	1.3%	23.8	-40.6%
Energy	4,944.9	0.9%	18.1	-6.7%
Comm. & Prof. Svc	4,284.8	0.9%	19.2	-12.6%

Top Laggards – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Banks	12,671.1	-1.2%	12.0	3.3%
Transportation	5,517.3	-1.0%	19.4	-21.9%
Consumer Dura & App.	4,114.3	-0.6%	N/A	-24.0%
Utilities	8,443.9	-0.4%	27.9	-38.7%
Consumer Services	4,114.0	-0.4%	31.6	-15.1%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Dar Alarkan	17.0	5.3%	3.4	56.7
SPM	51.5	5.0%	0.3	12.9
AMAK	73.6	4.7%	0.4	30.9
Senaat	36.1	4.0%	1.4	50.7
MRNA	10.9	3.6%	0.2	1.9

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Alkhaleej Trng	25.7	-10.0%	0.5	13.3
MESC	26.7	-6.3%	1.2	33.0
Flynas	75.0	-5.4%	1.9	143.7
SIDC	18.4	-4.2%	0.6	11.0
ARTEX	12.8	-3.8%	0.2	2.1

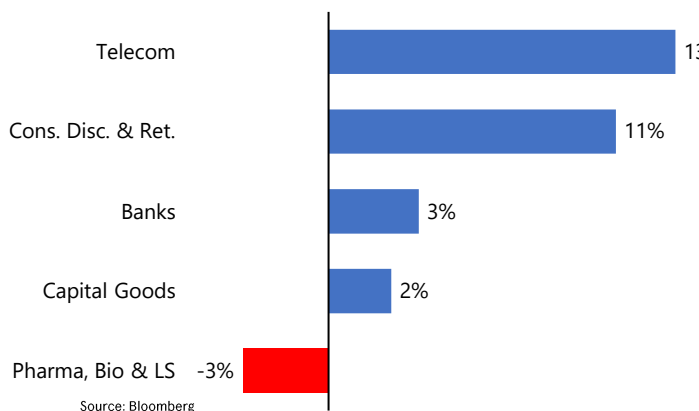
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Al Rajhi Bank	101.4	-1.2%	2.7	277.3
Aramco	25.9	0.9%	10.4	267.0
Saudi National Bank	38.8	-1.1%	3.9	150.7
STC	43.9	-0.4%	3.3	145.6
Flynas	75.0	-5.4%	1.9	143.7

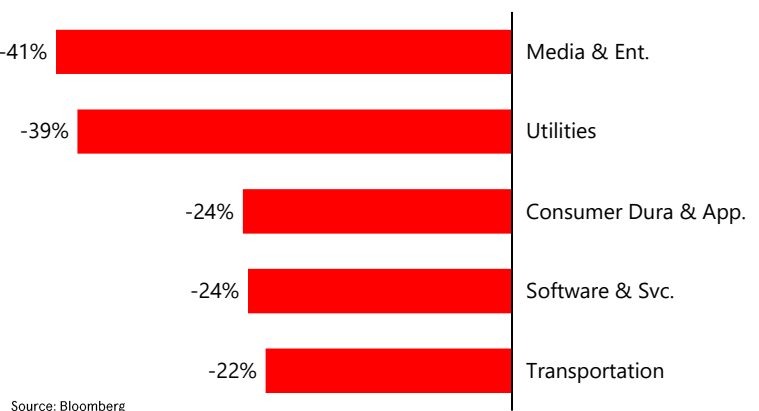
Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Americana Res. Int PLC	1.9	1.6%	23.8	45.6
Maharah	5.7	2.0%	11.5	65.8
Aramco	25.9	0.9%	10.4	267.0
Jabal Omar	16.3	0.5%	6.2	101.1
Saudi Chemical	7.7	1.8%	4.8	36.7

Top Performers – Sectors YTD Performance



Top Laggards – Sectors YTD Performance



\*Sourced from Bloomberg, based on earnings estimation for current year.

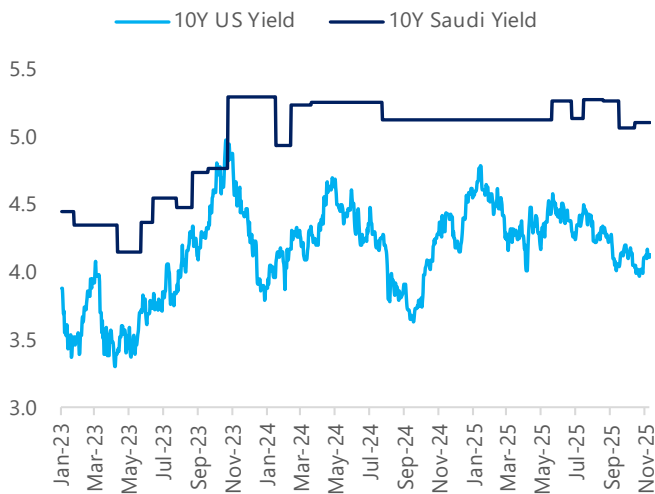
**International Markets**

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	4,384.8	1.4%	22.4	18.3%
MSCI (EM)	1,400.2	1.3%	15.6	30.2%
US (S&P500)	6,832.4	1.5%	25.7	16.2%
Nasdaq (CCMP Index)	23,527.2	2.3%	45.1	21.8%
UK (FTSE 100)	9,787.2	1.1%	14.5	19.7%
EURO (STOXX 600)	572.8	1.4%	16.1	12.8%
GER (DAX)	23,960.0	1.7%	17.6	20.3%
JAP (NIKKEI 225)	50,911.8	1.3%	24.0	27.6%
CHN (SHCOMP)	4,018.6	0.5%	15.7	19.9%
Hong Kong (HSI)	26,649.1	1.6%	12.9	32.8%

**Commodity Price**

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	60.1	0.6%	-1.4%	-16.2%
Brent (USD/bbl)	64.1	0.7%	-1.6%	-14.2%
US Natural Gas (USD/mmbtu)	4.3	0.5%	5.2%	19.4%
Gold (USD/oz)	4,115.8	2.9%	2.8%	56.8%
Silver (USD/oz)	50.5	4.5%	3.7%	74.8%
Naphtha (USD/ton)	540.5	0.1%	2.4%	-11.6%
Ethylene (USD/ton)	735.0	0.0%	0.0%	-20.5%
Urea (USD/ton)	415.0	0.0%	1.5%	14.5%
Sugar (USD/ton)	14.2	0.7%	-1.6%	-26.3%
Wheat (USD/ton)	535.8	1.5%	0.3%	-2.9%
Cotton (USD/lb)	65.8	3.4%	0.4%	-5.6%
Aluminum (USD/ton)	2,869.5	0.8%	-0.5%	12.5%

**Bond Yield Rates (%)**



Source: Bloomberg

\*Sourced from Bloomberg, based on earnings estimation for current year.

**Regional Markets**

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,243.8	-0.0%	16.6	-6.6%
Dubai (DFM)	6,007.8	-0.3%	11.3	16.5%
Abu Dhabi (ADX)	10,020.3	-0.5%	12.2	6.4%
Kuwait (KSE)	9,433.7	-0.2%	18.8	20.3%
Qatar (QE)	11,090.0	0.4%	12.5	4.9%
Oman (MSM)	5,663.3	1.6%	11.6	23.7%
Bahrain (BHBX)	2,077.5	0.1%	11.7	4.6%
Egypt (EGX)	16,077.9	-0.1%	34.8	43.3%
Lebanon (BSX)	2,008.2	-0.4%	N/A	-23.6%
Morocco (MASI)	19,064.1	-1.1%	20.4	29.0%

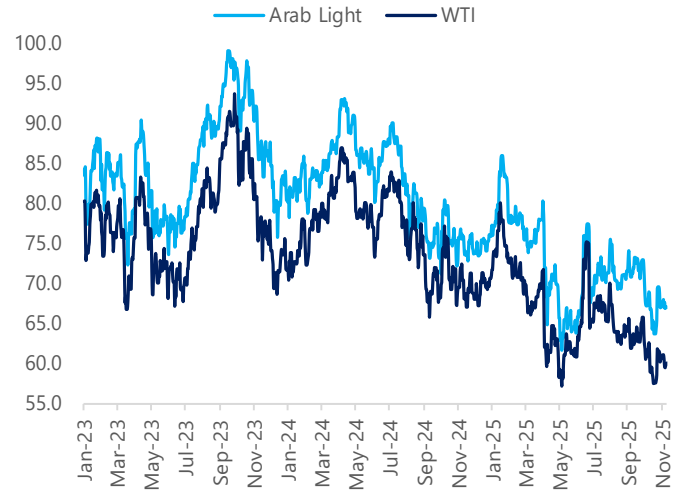
**Interest Rates**

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.07	4 bps	5 bps	(47) bps
KSA SAIBOR 6M	5.03	(1) bps	1 bps	(43) bps
SOFR 3M	4.27	(1) bps	(3) bps	(42) bps
SOFR 6M	4.33	(1) bps	(1) bps	(70) bps

**Currency (Per USD)**

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	0.0%	-0.1%
GBP	0.76	-0.1%	-0.2%	-5.0%
EUR	0.87	0.6%	-0.2%	-10.4%
JPY	154.15	0.5%	0.1%	-1.9%
CHF	0.81	-0.6%	0.1%	-11.3%
CNY	7.12	-0.0%	-0.0%	-2.5%

**Global Oil Price (USD/bbl)**



Source: Bloomberg

For any feedback on our reports, please contact: [research@anbcapital.com.sa](mailto:research@anbcapital.com.sa)

**Disclaimer**

The document has been prepared by anb capital. The information contained in this document was obtained from several sources such as Bloomberg, Reuters, SAMA, IMF, IEA, OPEC, Tadawul, and other national and international agencies. anb capital have exerted their best efforts to acquire data and information from reliable sources. However, anb capital do not guarantee the accuracy of the data or information contained in this report. Therefore, anb capital make no representation, whether expressed or implied, concerning the accuracy and completeness of any information contained in this report. This report is not intended to provide personal investment advice, nor does it give any recommendations to buy or to sell any securities or any type of investment product. anb capital shall not be liable for any direct or indirect consequences resulting from the use of the information in this document. anb capital is a Saudi Closed Joint Stock Company with paid up capital of SAR 1,000 mn and is licensed by the Capital Market Authority of Saudi Arabia under license number 07072-37 and Unified Number 7001548267, with its head office at 3581 Al Mouyyad AL Jadid, Al Murabba, PO Box 220009, Riyadh 11311, Saudi Arabia, telephone number 800 124 0055.