Daily Market Watch

Sunday, November 1, 2026

Main Market - TASI

9,921.50 -1.0%

Value Traded **SAR 4.0 bn**

YTD -5.4%

Parallel Market - NOMU

21,474.39 0.9%

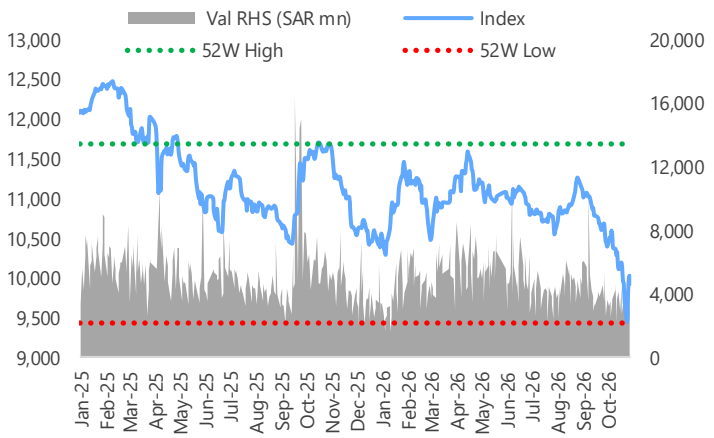
Value Traded **SAR 25.0 mn**

YTD -7.8%

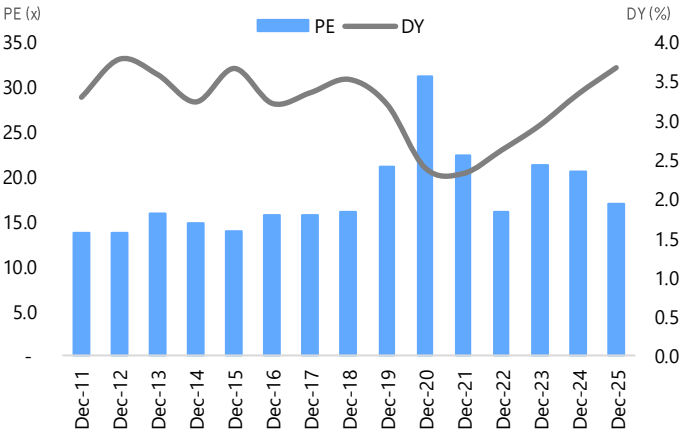
Index Performance

Main Market – TASI									Parallel Market - Nomu								
Last Close			Value Traded (SAR bn)			Index Performance			Last Close			Value Traded (SAR bn)			Index Performance		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
-1.0%	-5.0%	-5.4%	-22.9%	-10.4%	-2.7%	-15.0%	-5.4%	-15.6%	0.9%	0.8%	-7.8%	3.7%	-26.8%	3.6%	-14.1%	-5.0%	-11.5%

TASI Performance



Historical Tadawul P/E & DY



MARKETS PERFORMANCE & NEWS

- U.S. stock indexes tumbled on Friday following disappointing quarterly results from Intel and Amazon, which amplified growing worries surrounding AI-related companies' massive spending on the technology. The Nasdaq fell 2.9%, followed by the S&P 500 and the Dow Jones, which declined 1.8% and 1.1%, respectively. Asian stocks were mixed on Friday as the AI-led sell-off weighed on chip stocks. The Nikkei 225 and CSI 300 fell 2.1% and 1.4%, respectively, while the Hang Seng rose 1.5%. (Reuters)
- TASI fell 1.0% (102.0 points) to close at 9,921.50. Trading value fell 22.9% compared with the previous session. The Media & Entertainment sector was the top loser, falling 2.6%. Among the top losers, Saudi Printing and Packaging Co. (SPPC AB) fell 7.6%, followed by MEFIC REIT Fund (MEFIC AB) and AFG International Co. (CENOMI AB), which declined 6.9% and 6.5%, respectively. (Tadawul)

MAJOR ECONOMIC/SECTOR NEWS

- Combined pre-Zakat and tax profits of banks operating in Saudi Arabia rose 7.3% YoY to SAR 9.99 bn in September 2026, compared with SAR 9.31 bn in September 2025. According to the Saudi Central Bank's (SAMA) monthly statistical bulletin, total bank deposits increased 4.8% YoY to SAR 3.07 tn, while bank lending to the private sector rose 6.0% YoY to SAR 3.32 tn. (Argaam)
- Seven OPEC+ member countries (Saudi Arabia, Russia, Iraq, Kuwait, Kazakhstan, Algeria and Oman) have reached an agreement in principle to keep crude oil production targets unchanged for December 2026 ahead of their scheduled meeting on Nov. 1, according to Reuters. The group had previously decided to maintain November 2026 output at levels set for September 2026. (Argaam)

MAJOR CORPORATE NEWS

Result Announcements

			Net Profit (SAR mn)		Change YoY		Consensus	Variance
Company	TASI Code	Bloomberg Code	3Q26	3Q25	SAR mn	%	SAR mn	%
ELM	7203	ELM AB	778.0	559.0	219.0	39.2	577.3	34.8
CARE	4005	CARE AB	87.0	82.2	4.8	5.9	87.9	-1.0

MAJOR CORPORATE NEWS

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SAR mn) 3Q26	3Q25	Change YoY SAR mn	%	Consensus SAR mn	Variance %
CHEMICAL	2230	CHEMICAL AB	64.6	87.2	-22.7	-26.0	-	-
ARABIAN MILLS	2285	ARABIANM AB	64.6	62.5	2.0	3.3	65.0	-0.6
SAUDI RE	8200	SAUDIRE AB	32.6	30.8	1.8	5.9	34.0	-4.1
ALUJAIN	2170	ALCO AB	29.0	16.4	12.6	76.9	59.2	-51.0
SHL	1183	SHL AB	11.6	8.3	3.3	40.1	-	-
SAPTCO	4040	SAPTCO AB	10.4	2.2	8.2	380.8	-	-
HB	6001	HB AB	6.8	13.0	-6.2	-47.7	12.5	-45.4
SAUDI DARB	4130	ABDICO AB	2.7	2.0	0.7	35.9	-	-
SIECO	4140	SIECO AB	-1.7	-3.5	1.8	-51.5	-	-
SPIMACO	2070	SPIMACO AB	-33.3	42.1	-75.4	-	41.3	-
AMWAJ INTERNATIONAL*	9537	AMWAJ AB	2.3	3.5	-1.2	-34.6	-	-

Source: Tadawul, Bloomberg
**For 1H26*

- ACWA Power Co. (ACWA AB), through an affiliate, signed a perpetual joint venture agreement with EIG Management Co. to establish a strategic partnership targeting power generation and energy storage asset acquisitions and developments in the US. Under the agreement, ACWA Power will hold a 49.0% stake, while EIG will hold the remaining 51.0%. The agreement establishes the framework for joint capital deployment, with no immediate material financial impact. (Tadawul)
- Arabian Centres Co. (CENOMICE AB) signed a 30-month design and build contract valued at SAR 825.0 mn (excluding VAT) with Lynx Contracting Co. for the mall and office components of the Madinah Downtown project, owned by Public Investment Fund-backed Saudi Downtown Co. The scope includes engineering, construction, supply, installation, testing, commissioning, and handover works. The agreement is a related-party transaction concluded on prevailing market terms and will be submitted to the General Assembly for shareholder approval, with the financial impact expected during the project execution period. (Tadawul)
- Theeb Rent a Car Co. (THEEB AB) obtained an "A-" long-term credit rating and a "T-3" short-term rating with a stable outlook from SIMAH Credit Rating Agency (Tassnief). The assigned ratings reflect the company's established operational track record, leading market position, diversified revenue base across an extensive branch network, fleet scale, and solid projected operating cash flows. (Tadawul)
- Taqat Mineral Trading Co. (TAQAT AB) signed a three-month contract expiring Jan. 19, 2027, with Alfanar Co. to purchase light and heavy ferrous scrap and empty metal drums. The contract supports revenue stability and ongoing recycling operations, with renewal subject to mutual written agreement. (Tadawul)

EVENT CALENDAR

Date	Company	Event
01-Nov-26	Al-Modawat Specialized Medical Co.	Cash Dividend Distribution (SAR0.02/sh)
01-Nov-26	Amlak International Finance Co.	Cash Dividend Distribution (SAR0.30/sh)

Source: Argaam, Bloomberg

ECONOMIC CALENDAR

Date	Event	Prior	Estimate
01-Nov-26	KSA GDP Constant Prices YoY	-4.7%	-

Source: Argaam, Bloomberg, Investing.com

TASI PERFORMANCE

TOP PERFORMERS — SECTORS

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Household & Personal	3,912.3	-0.3%	N/A	-14.4%
Software & Svc.	48,577.3	-0.3%	18.9	-16.4%
Energy	4,975.0	-0.3%	11.5	9.5%
RE Mgmt & Dev	2,703.1	-0.4%	16.3	-6.1%
Consumer Services	3,009.8	-0.5%	47.2	-14.5%

TOP PERFORMERS — COMPANIES

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Gulf General	3.4	10.0%	0.6	2.1
Saudi Industrial Inv Group	12.7	5.2%	2.7	34.2
CGS	6.4	4.6%	1.6	9.9
Gulf Union Alahlia	12.8	3.7%	0.1	1.3
Saleh Alrashed	34.1	3.7%	0.3	11.1

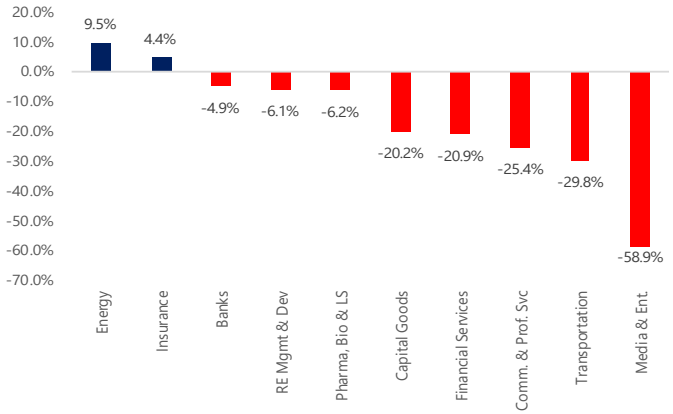
TOP LAGGARDS — SECTORS

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Media & Ent.	6,655.0	-2.6%	N/A	-58.9%
Comm. & Prof. Svc	3,009.8	-2.5%	10.6	-25.4%
Capital Goods	11,910.0	-2.5%	11.5	-20.2%
Food & Beverages	4,042.8	-1.9%	14.9	-7.0%
Utilities	6,414.6	-1.8%	24.3	-11.9%

TOP LAGGARDS — COMPANIES

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Saudi Printing & Packaging	47.1	-7.6%	0.4	19.9
MEFIC REIT Fund	2.6	-6.9%	0.2	0.5
AFG Retail	12.0	-6.5%	1.9	23.4
Saudi Cable	159.7	-5.3%	0.0	3.4
Retal Urban Development	6.6	-5.1%	3.1	20.8

SECTOR PERFORMANCE YTD – TOP PERFORMERS & LAGGARDS



VALUE LEADERS — COMPANIES

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Al Rajhi Bank	59.8	-1.1%	4.8	288.6
Saudi Telecom Co.	41.2	-0.8%	4.7	195.1
Aramco	25.9	-0.3%	6.6	170.8
Saudi National Bank	35.9	-1.9%	4.1	148.9
Alinma Bank	21.7	-1.4%	4.8	104.5

VOLUME LEADERS — COMPANIES

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Americana Res. Int PLC	2.6	2.0%	29.9	75.9
Batic	1.6	-3.7%	11.8	18.9
Watani Iron Steel Co.	2.9	-3.0%	11.7	35.1
Ladun Investment Co.	1.8	-3.3%	8.9	16.0
Saudi Chemical	6.1	-1.8%	7.1	43.3

GLOBAL DATA SNAPSHOT

INTERNATIONAL MARKETS

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
MSCI (World)	4,862.4	-1.5%	19.7	9.8%
MSCI (EM)	1,566.6	-1.6%	10.6	11.6%
US (S&P500)	7,580.1	-1.8%	20.9	10.7%
Nasdaq (CCMP Index)	25,437.0	-2.9%	28.2	9.4%
UK (FTSE 100)	10,729.8	0.1%	12.7	8.0%
EURO (STOXX 600)	646.8	-0.4%	15.2	9.2%
GER (DAX)	25,818.2	-0.9%	17.2	5.4%
JAP (NIKKEI 225)	63,290.1	-2.1%	20.2	25.7%
CHN (SHCOMP)	3,599.0	-1.4%	13.2	-9.3%
Hong Kong (HSI)	23,294.4	1.5%	10.7	-9.1%

REGIONAL MARKETS

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Saudi (TASI)	9,921.5	-1.0%	13.7	-5.4%
Dubai (DFM)	5,770.7	-0.8%	9.8	-4.6%
Abu Dhabi (ADX)	9,466.3	-0.1%	10.2	-5.3%
Kuwait (KSE)	8,892.6	-0.5%	16.3	-6.4%
Qatar (QE)	9,151.2	-0.7%	11.5	-15.0%
Oman (MSM)	7,346.2	-0.4%	11.0	25.2%
Bahrain (BHBX)	1,830.0	-0.3%	10.4	-11.4%
Egypt (EGX)	22,639.9	2.3%	28.0	29.9%
Lebanon (BSX)	1,639.3	-0.1%	N/A	-16.6%
Morocco (MASI)	16,537.9	-1.6%	20.0	-12.2%

COMMODITY PRICES

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	104.1	2.1%	15.2%	81.3%
Brent (USD/bbl)	117.6	2.4%	13.6%	93.3%
US Natural Gas (USD/mmbtu)	2.9	-1.8%	-4.2%	-21.4%
Gold (USD/oz)	3,874.6	-3.7%	-6.8%	-10.3%
Silver (USD/oz)	49.1	-5.9%	-18.7%	-31.5%
Naphtha (USD/ton)	926.1	0.2%	9.8%	83.4%
Ethylene (USD/ton)	1,135.0	0.0%	-0.9%	55.5%
Urea (USD/ton)	445.0	-2.2%	-3.3%	13.4%
Sugar (USD/ton)	19.4	-0.6%	9.8%	29.0%
Wheat (USD/ton)	603.5	-0.0%	-10.7%	10.6%
Cotton (USD/lb)	77.8	-0.9%	-0.9%	16.5%
Aluminum (USD/ton)	3,069.0	-0.3%	-3.2%	2.5%

INTEREST RATES

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.48	28 bps	(7) bps	62 bps
KSA SAIBOR 6M	6.06	1 bps	49 bps	83 bps
SOFR 3M	3.78	0 bps	9 bps	(24) bps
SOFR 6M	3.72	0 bps	4 bps	(48) bps

**Forward P/E sourced from Bloomberg, based on 2026 earnings estimates.*

Source: Bloomberg

TASI Technical View

Sunday, November 01, 2026

Downtrend Trailing Channel Support

MARKET BRIEF & OUTLOOK

Market Brief

The Tuesday high of 10,061 remained firmly intact after Wednesday's 'hanging man' formation reflected caution that was clearly proven on Thursday's bearish performance. On the weekly chart the index closed its first positive after eight consecutive negative closings from the peak at 11,293.

While underlying weakness remains, the weekly performance may develop a short-term consolidation keeping levels within the channel support line that comes around 9,600. Over the immediate short-term, close above 10,103 would signal a further recovery in momentum. On supports, within the channel the psychological figures of 9,800 and 9,700 come in. Broader downside remains towards 9,000. Looking into momentum indicators, the MACD triggered a positive crossover on Thursday but price is the determinant which remains weak.

Outlook

Trend is Negative. Resistance levels come around 9,986 – 10,061. On the downside support levels come around 9,864 – 9,800.

MARKET SUMMARY

Close	9,921.50
Intraday H/L	9,902.10 / 10,052.74
Change (pts)	-101.97
Change (%)	-1.02%
52W H/L	9,367.91 / 11,781.68
1Y Index Chg	-15.58%
Volume (mn)	254.3
Value (SAR mn)	4,028.2

INTRADAY INDEX LEVELS

Resistance 3	10,215
Resistance 2	10,108
Resistance 1	10,014
Pivot	**9,958**
Support 1	9,864
Support 2	9,771
Support 3	9,715

INDICATORS

RSI (14d)	40.50
55-DEMA	10,448
90-DEMA	10,602
200-DEMA	10,812

INTRADAY TRADING IDEAS

Name	Price	Rec	Entry Range	TP1	TP2	SL	S1	S2	R1	R2	RSI	21	55	90
SALEH ALRASHED	34.10	B	33.80-33.55	35.30	35.60	33.00	32.30	30.80	35.60	37.10	37.31	36.54	39.16	41.61
ALBILAD	20.92	B	20.92-20.79	21.09	21.18	20.52	20.66	20.53	21.05	21.18	33.26	21.87	23.24	23.84
ARDCO	14.75	B	14.68-14.59	15.00	15.12	14.25	14.33	14.08	15.00	15.26	34.61	15.60	16.14	16.62

TP: Target Price SL: Stop Loss B: Buy

Stock of the Day

SAR 85.55

LEEJAM SPORTS CO. (1830)

STOCK BRIEF & STRATEGY

Stock Brief

Following up on our outlook presented on 22 Oct. the stock has been in a sideways trend between 69.65 – 84.80. The initial target of testing the resistance was met on Thursday with price closing above. The follow through test of this breakout above 84.80 is to overcome the 200-dema.

Tracking the recent downtrend from 151.70 – 69.65, the 23.6% retracement comes at 89.00 which comes just above the key average. Therefore, close above 89.00 would be seen as the follow through confirmation for the break above 84.80. Immediate support is from 84.80-82.00 with the 55 & 90-dema's as trailing supports. Buy with a conservative exposure and build into close above 89.00. The targeted upside on this development would initially be at 101.00.

Strategy

Buy from current levels and up to 82.00. Target 89.00 – 91.00 to sell. Further buy into close above 89.00, targeting 101.00. Stop on break below 78.50.

STOCK SUMMARY

52W H/L	
1Y Price Chg	
Volume (000)	
3M ADTV (SAR 000)	
Bloomberg	
Reuters	

KEY PRICE LEVELS

Resistance 3	95.00
Resistance 2	92.15
Resistance 1	89.00
Support 1	82.00
Support 2	80.30
Support 3	78.50

INDICATORS

RSI (14d)	63.82
55-DEMA	78.70
90-DEMA	79.50
200-DEMA	87.88

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