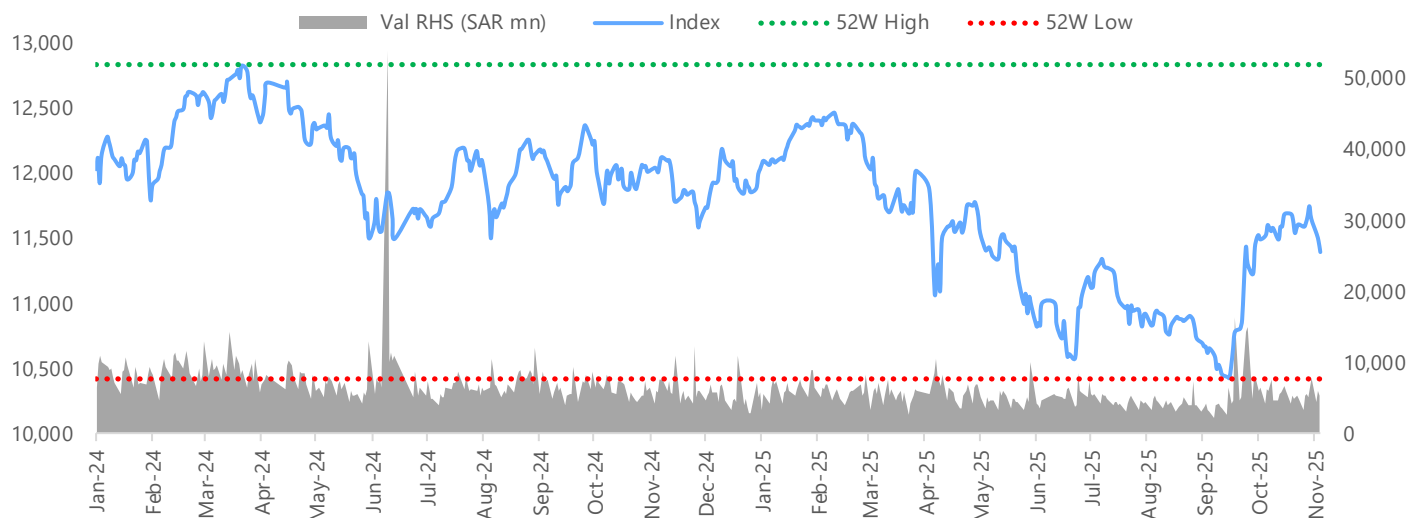


Daily Market Watch

Wednesday, November 5, 2025

Main Market TASI						Nomu Market											
Last Close			Value Traded (SAR bn)			Index Performance			Last Close			Value Traded (SAR mn)			Index Performance		
▼ 11,398.29			▼ 5.4			▼ -5.3% YTD			▼ 24,584.48			▼ 19.1			▼ -21.9% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
-0.7%	-2.2%	-5.3%	-11.0%	8.7%	-13.4%	-5.3%	-0.4%	40.9%	-0.6%	-1.7%	-21.9%	-21.4%	22.5%	-40.8%	-12.4%	25.9%	32.0%

TASI Performance



Markets Performance/News

- U.S. stocks closed sharply lower on Tuesday as big banks warned that equity markets could be headed for a drawdown, reflecting mounting concerns over stretched valuations. The S&P 500 fell 1.2%, while the Nasdaq dropped 2.0%. Equities saw their sharpest slide in seven months in Asia on Wednesday morning, with tech stocks leading losses as investors hit the brakes on a prolonged, artificial intelligence-driven rally. The Nikkei 225 tumbled 4.4%, the Hang Seng Index lost 1.3%, and the CSI 300 declined 0.7%. (Reuters)
- TASI lost 0.7% (-85.3 points) to close at 11,398.29. Trading value decreased by 11.0% compared to the previous session. The Utilities sector led the declines, falling 3.4%. Among the top laggards, Saudi Industrial Development Co. (SIDC AB) dropped 7.9%, followed by National Medical Care Co. (CARE AB), which fell 6.5%, and Bawan Co. (BAWAN AB), which declined 5.5%. (Tadawul)

Major Economic/Sector News

- Consumer spending in Saudi Arabia rose 11% to SAR 129.2 bn in Sep-2025, compared to about SAR 116 bn in the same month of 2024. POS sales in Saudi Arabia grew 6% YoY to SAR 58.2 bn in September 2025. (Argaam)
- The seasonally adjusted Riyadh Bank Saudi Arabia Purchasing Managers' Index (PMI), formerly S&P Global Saudi Arabia PMI, rose to 60.2 points in Oct-2025. Growth in new orders accelerated for the third consecutive month, with 48% of surveyed companies reporting higher sales, compared to just 4% reporting a decline. (Argaam)

Major Corporate News

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			3Q25	3Q24	SAR mn	%	SAR mn	%
BUDGET SAUDI	4260	BUDGET AB	80.3	71.7	8.6	12.0	85.8	-6.5
FAKEEH CARE	4017	FAKEEHCA AB	57.1	91.7	-34.6	-37.7	72.6	-21.3
SAVOLA GROUP	2050	SAVOLA AB	385.6	181.0	204.5	113.0	123.0	213.5
MARAFIQ	2083	MARAFIQ AB	170.7	225.6	-55.0	-24.4	179.5	-4.9
DERAYAH	4084	DERAYAH AB	99.7	108.3	-8.6	-8.0	108.0	-7.7
ALMAJDIAH	4326	ALMAJDIAH AB	37.3	76.4	-39.1	-51.2	-	-

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			3Q25	3Q24	SAR mn	%	SAR mn	%
ALMUNAJEM	4162	ALMUNAJE AB	31.7	40.5	-8.8	-21.7	28.0	13.2
TALCO	4143	TALCO AB	21.6	16.8	4.8	28.6	-	-
ALJOUF	6070	JADCO AB	19.9	18.6	1.3	6.9	-	-
MEDGULF	8030	MEDGULF AB	17.9	39.1	-21.2	-54.2	-	-
SHAKER	1214	SHAKER AB	17.8	17.7	0.1	0.6	24.6	-27.4
A.OTHAIM MARKET	4001	AOTHAIM AB	17.5	69.2	-51.7	-74.7	49.7	-64.9
UFG	9611	UFG AB	12.8	12.0	0.9	7.3	-	-
UACC	3005	UACC AB	11.8	10.0	1.8	18.1	11.7	0.9
AVALON PHARMA	4016	AVALONPH AB	8.3	3.9	4.4	114.0	13.0	-36.3
EQUIPMENT HOUSE	4014	EQUIPMEN AB	7.7	10.9	-3.2	-29.4	-	-
WATANIYA	8300	WATAN AB	7.3	14.9	-7.5	-50.6	-	-
BURGERIZZR	6016	BURGERIZ AB	3.6	2.9	0.7	24.5	-	-
ENAYA	8311	ENAYA AB	0.7	-15.2	15.9	-	-	-
AICC	8160	AICC AB	0.4	13.6	-13.2	-97.4	-	-
DWF	6013	DWF AB	-0.9	-0.5	-0.5	102.3	-	-
ARABIAN SHIELD	8070	SHIELD AB	-9.4	16.3	-25.7	-	-	-
GULF UNION ALAHLIA	8120	GULFUNI AB	-16.9	11.5	-28.5	-	-	-
ALSAGR INSURANCE	8180	SAGR AB	-20.5	3.1	-23.7	-	-	-
ALETIHAD	8170	ALETIHAD AB	-33.5	3.9	-37.4	-	-	-
ACIG	8150	ACIG AB	-57.6	2.9	-60.5	-	-	-

Source: Tadawul, Bloomberg

Event Calendar

Date	Company	Event
05-Nov-25	CGS	Start of IPO Book-Building Process
05-Nov-25	MIS	Conferences
05-Nov-25	JANA	Ordinary Assembly Meeting
05-Nov-25	MAYAR	Ordinary Assembly Meeting
05-Nov-25	MUNAWLA	Eligibility for Bonus Shares (1:2)
05-Nov-25	MUNAWLA	Extraordinary General Meeting (Capital Hike to SAR 30 mn)
05-Nov-25	SAHAT ALMAJD	Listing Date

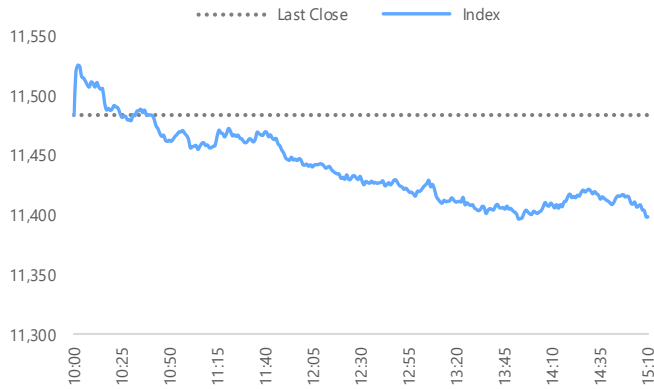
Source: Argaam, Bloomberg

Economic Calendar

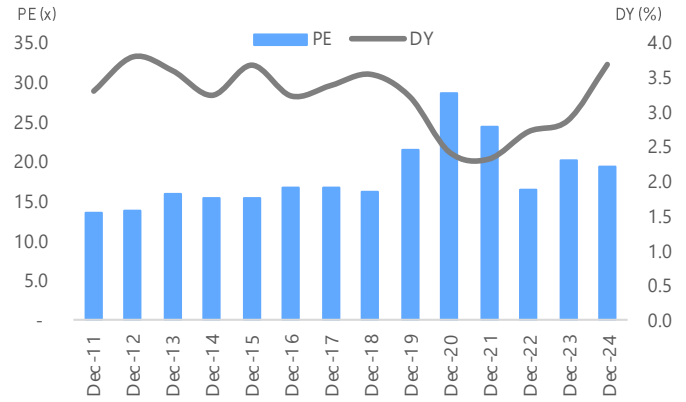
Date	Event	Prior	Estimation
05-Nov-25	KSA Budget Balance	-	-
05-Nov-25	US ADP Nonfarm Employment Change	-32K	32K
05-Nov-25	US S&P Global Services PMI	54.2	55.2
05-Nov-25	US ISM Non-Manufacturing PMI	50.0	50.7
05-Nov-25	US ISM Non-Manufacturing Prices	69.4	-
05-Nov-25	US JOLTS Job Openings	7.2M	-

Source: Argaam, Bloomberg

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

Sector	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Telecom	9,092.5	1.0%	15.8	15.6%
Energy	4,910.0	0.7%	18.0	-7.4%
Household & Personal	4,868.8	0.6%	N/A	-3.4%
Financial Services	6,804.3	0.3%	29.4	-12.0%
Healthcare	10,788.9	-0.0%	29.9	-8.2%

Top Laggards – Sectors

Sector	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Utilities	8,684.8	-3.4%	28.9	-37.0%
Media & Ent.	20,215.5	-2.3%	25.4	-36.7%
Consumer Services	4,249.0	-2.2%	32.6	-12.3%
Software & Svc.	62,825.8	-2.1%	24.8	-23.0%
Insurance	8,526.9	-1.9%	21.3	-19.7%

Top Performers – Companies

Company	Last Close	%Δ	Vol (mn)	Val (SAR mn)
MRNA	10.7	3.6%	0.7	7.6
Saudi Chemical	7.9	2.3%	15.6	121.2
Saudi Industrial Export	2.1	1.9%	1.0	2.2
Alamar Foods	49.0	1.9%	0.6	28.0
Saudi Kayan	5.7	1.8%	5.4	30.7

Top Laggards – Companies

Company	Last Close	%Δ	Vol (mn)	Val (SAR mn)
SIDC	28.3	-7.9%	0.2	6.9
National Medical Care	161.0	-6.5%	0.4	63.9
Bawan Co.	53.9	-5.5%	0.9	46.7
Malath Coop Insurance	11.6	-5.5%	0.4	4.6
Saudi Cable	139.6	-5.4%	0.1	15.7

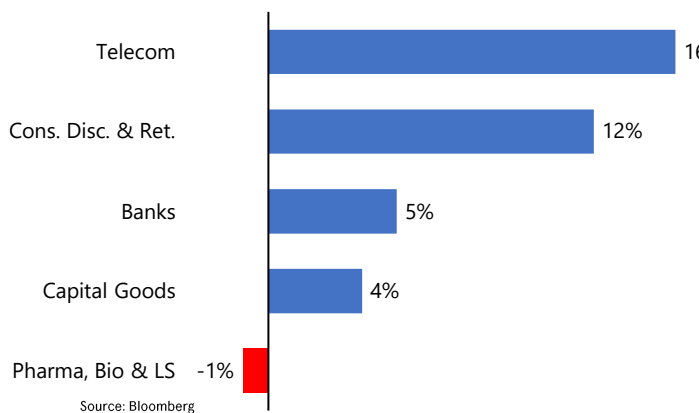
Value Leaders – Companies

Company	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Aramco	25.8	0.7%	14.1	364.7
Al Rajhi Bank	102.5	-1.5%	3.2	325.3
Elm Co	828.5	-2.5%	0.4	296.7
Saudi National Bank	39.8	0.3%	5.1	203.4
Americana Res. Int PLC	1.9	-3.1%	92.8	177.6

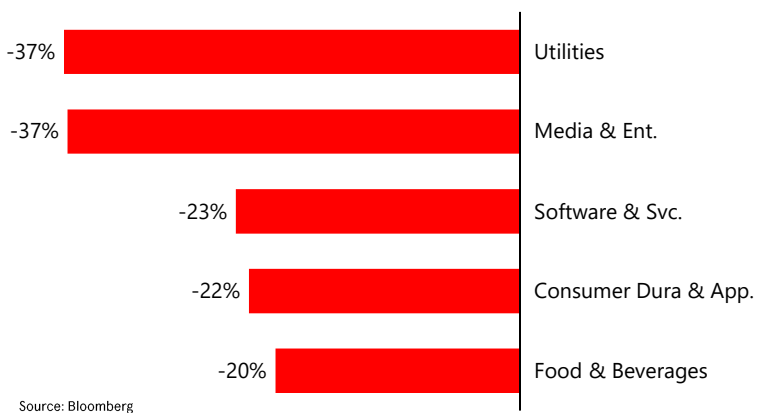
Volume Leaders – Companies

Company	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Americana Res. Int PLC	1.9	-3.1%	92.8	177.6
Saudi Chemical	7.9	2.3%	15.6	121.2
Aramco	25.8	0.7%	14.1	364.7
Batic	2.2	-0.5%	10.7	24.0
Electrical Industries	11.4	-0.4%	8.1	92.4

Top Performers – Sectors YTD Performance



Top Laggards – Sectors YTD Performance



*Sourced from Bloomberg, based on earnings estimation for current year.

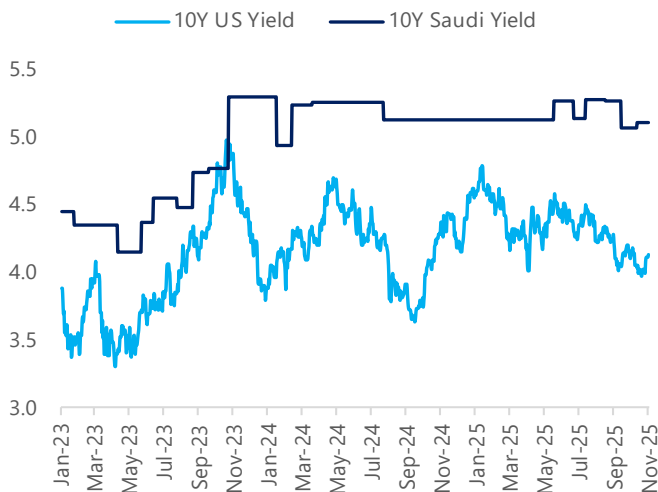
International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	4,347.5	-1.1%	22.8	17.3%
MSCI (EM)	1,393.4	-1.2%	15.9	29.6%
US (S&P500)	6,771.6	-1.2%	25.4	15.1%
Nasdaq (CCMP Index)	23,348.6	-2.0%	35.2	20.9%
UK (FTSE 100)	9,715.0	0.1%	14.4	18.9%
EURO (STOXX 600)	570.6	-0.3%	16.1	12.4%
GER (DAX)	23,949.1	-0.8%	17.5	20.3%
JAP (NIKKEI 225)	51,497.2	-1.7%	24.2	29.1%
CHN (SHCOMP)	3,960.2	-0.4%	15.5	18.2%
Hong Kong (HSI)	25,952.4	-0.8%	12.6	29.4%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	60.6	-0.8%	-0.7%	-15.6%
Brent (USD/bbl)	64.4	-0.7%	-1.0%	-13.7%
US Natural Gas (USD/mmbtu)	4.3	1.8%	5.3%	19.5%
Gold (USD/oz)	3,932.1	-1.7%	-1.8%	49.8%
Silver (USD/oz)	47.2	-1.9%	-3.1%	63.2%
Naphtha (USD/ton)	538.9	-0.7%	2.1%	-11.9%
Ethylene (USD/ton)	735.0	0.0%	0.0%	-20.5%
Urea (USD/ton)	409.0	0.0%	0.0%	12.8%
Sugar (USD/ton)	14.2	-2.9%	-1.5%	-26.2%
Wheat (USD/ton)	550.3	1.2%	3.0%	-0.2%
Cotton (USD/lb)	65.2	-0.7%	-0.5%	-6.5%
Aluminum (USD/ton)	2,859.0	-1.5%	-0.9%	12.1%

Bond Yield Rates (%)



Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for current year.

Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,398.3	-0.7%	16.9	-5.3%
Dubai (DFM)	6,012.7	-0.1%	11.3	16.6%
Abu Dhabi (ADX)	10,057.6	0.3%	12.4	6.8%
Kuwait (KSE)	9,507.6	-0.1%	18.7	21.3%
Qatar (QE)	11,027.5	-0.0%	12.5	4.3%
Oman (MSM)	5,616.0	-1.0%	11.5	22.7%
Bahrain (BHBX)	2,077.6	-0.0%	11.7	4.6%
Egypt (EGX)	16,061.0	0.4%	34.8	43.2%
Lebanon (BSX)	2,017.5	-0.6%	N/A	-23.2%
Morocco (MASI)	19,561.8	-0.8%	20.9	32.4%

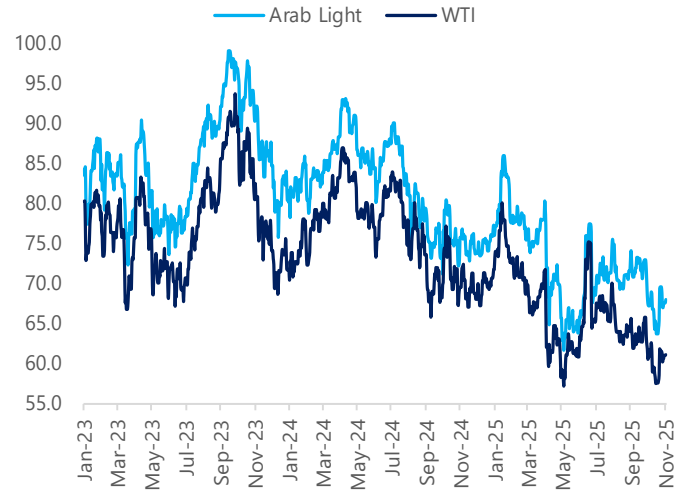
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	4.96	3 bps	(5) bps	(58) bps
KSA SAIBOR 6M	5.03	1 bps	1 bps	(43) bps
SOFR 3M	4.30	(0) bps	(1) bps	(40) bps
SOFR 6M	4.34	(0) bps	(0) bps	(69) bps

Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	-0.0%	0.0%	-0.1%
GBP	0.77	0.9%	1.0%	-3.9%
EUR	0.87	0.3%	0.5%	-9.8%
JPY	153.67	-0.4%	-0.2%	-2.2%
CHF	0.81	0.3%	0.7%	-10.7%
CNY	7.13	0.1%	0.1%	-2.3%

Global Oil Price (USD/bbl)



Source: Bloomberg

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