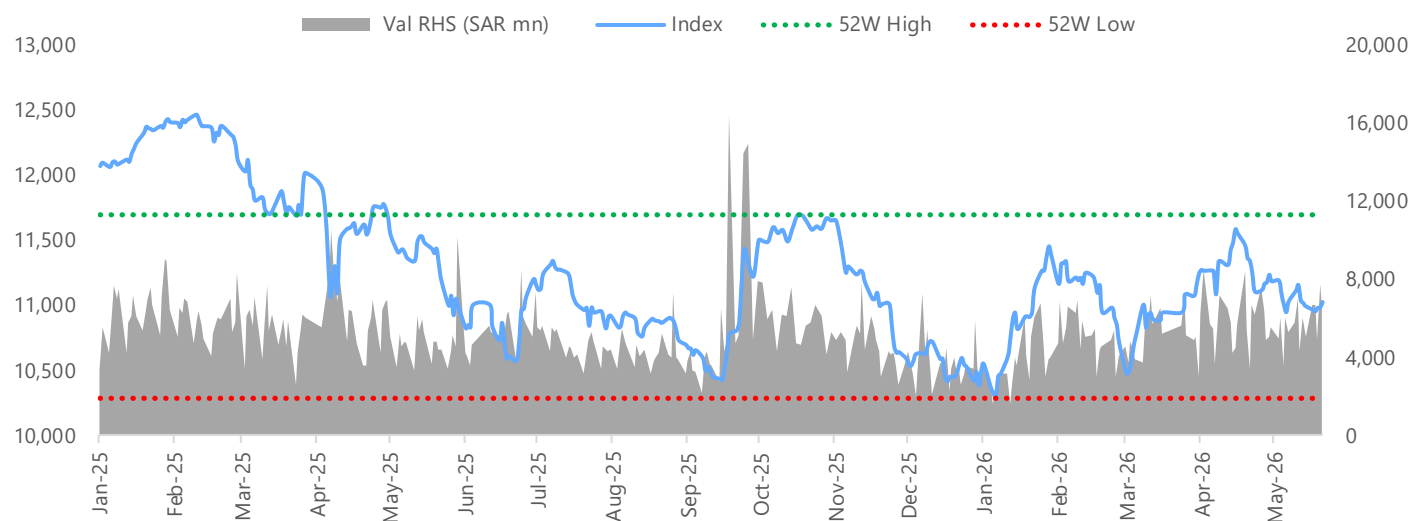


Daily Market Watch

Sunday, May 31, 2026

Main Market TASI									Nomu Market								
Last Close			Value Traded (SR bn)			Index Performance			Last Close			Value Traded (SR mn)			Index Performance		
▲ 11,027.54			▲ 11.1			▲ 5.1% YTD			▲ 22,905.50			▲ 25.3			▼ -1.7% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
0.4%	-1.4%	5.1%	109.0%	37.6%	-3.7%	-2.4%	-2.8%	6.7%	0.6%	0.1%	-1.7%	39.8%	58.0%	-24.6%	-16.5%	10.2%	-5.3%

TASI Performance



Markets Performance/News

- U.S main indexes closed higher on Friday as Dell results drove tech shares higher, while investors awaited details on a potential U.S.-Iran deal. Dow Jones was up 0.7%, while S&P and Nasdaq increased by 0.2% each. Asian equities closed on a mixed note amid ongoing negotiations between the US and Iran. The Nikkei 225 advanced by 2.5%, while the Hang Seng Index gained 0.7%. In contrast, the CSI 300 Index declined by 0.4%. (Reuters)
- TASI increased 0.4% (41.9 points) to close at 11,027.54. Trading value increased by 109.0% compared to the previous session. The Media and Entertainment sector was top performer, rising 2.7%. Among the top performer, Kingdom Holding Co. (KINGDOM AB) gained 8.3%, followed by Emaar The Economic City (EMAAR AB), with a 7.0% uptick, while Tihama Advertising, Public Relations and Marketing Co. (TAPRCO AB) rose 6.9%. (Tadawul)

Major Economic/Sector News

- Saudi Arabia's non-oil trade surplus with GCC countries reached nearly SAR 3.61 bn in March 2026, up 54% YoY. Saudi non-oil merchandise exports and re-exports to GCC countries increased 5% YoY to nearly SAR 9.66 bn in the same month. This included SAR 6.61 bn in re-exports and SAR 3.05 bn in domestic exports. Saudi merchandise imports from GCC countries amounted to about SAR 6.05 bn, up 12% YoY. (Argaam)
- Construction permits issued in Saudi Arabia fell 0.7% to 5,162 in March from 5,201 a year earlier. Permits retreated by 11.3% MoM from 5,821 in February. The March reading marked the third consecutive decline, after January recorded the first drop in permit numbers since December 2024. (Argaam)

Major Corporate News

- Mutlaq Al Ghwairi Contracting Company set the IPO price range at SAR 11–12.5 per share for 240 mn shares, representing 30% of its SAR 800 mn capital. The institutional book-building began on May 31, 2026, with the final price to follow its completion. Retail subscription will run from June 15 to 17, 2026. (Argaam)
- The number of outstanding initial public offering (IPO) applications on the Main Market (TASI) and the Nomu-Parallel Market reached 33 in 1Q26, compared with 45 by the end of 4Q25. (Argaam)
- Armah Sports Company (ARMAH AB) signed a land lease agreement with the heirs of Mohammed Suliman Al-Yahya on Abu Bakr Al-Siddiq Road in Riyadh, Al-Narjis district, to develop and operate two sports clubs. The financial impact is expected to commence upon completion and operation of the project. (Argaam)

- Bupa Arabia for Cooperative Insurance (BUPA AB) has received the confirmation to renew its contract as the health insurance provider for Saudi Basic Industries Corp. (SABIC AB) for one year. The contract's revenues are expected to be greater than 5% of the 2026 annual Gross Written Premium (GWP) of the insurer. The contract is expected to have a positive impact on Bupa Arabia's 2026/2027 financial results. (Tadawul)
- Saudi Ground Services Company (SGS AB) has been awarded a contract from Saudi Airlines for Air Transport Company for the provision of ground handling, ramp handling, and passenger services for its domestic and international flights at all airports across the Kingdom of Saudi Arabia. The contract term is five years with an estimated value of SAR 6.3 bn. The financial impact of this contract will commence from 2Q26. (Tadawul)
- Arabian Internet and Communications Services Company (SOLUTION AB) has signed a contract with Saudi Telecom Company (STC AB) to execute the project of establishing and developing the internet and communications networks for STC. The contract has a value of SAR 484.8 mn with a duration of 36 months. The financial impact on the company's financial statements will appear starting from 3Q26. (Tadawul)
- Al Jouf Cement Co. (JOUF AB) announces contract sign off with Altec Limited for the design, supply, and installation of electrical interconnection works. The contract has a value of SAR 27.8 mn with a duration of 6 months. The financial and operational impact of the project is expected to materialize during 1Q27. (Tadawul)
- Arabian Pipes Company (APCO AB) announces contracts sign off with Saudi Aramco (ARAMCO AB) for manufacturing and supply of steel pipes at a total value of around SAR 62 mn with contract duration of 10 months. The financial impact is expected to be realized during 4Q26 and 1Q27. (Tadawul)
- Saleh Abdulaziz AlRashed & Sons Company (SALEHALR AB) announces the signing of an agreement with FCC- AlMabani Joint Venture (JV) for the supply of aggregate material. The value of the agreement exceeds 5% of the total revenues in 2025, and has a duration of 4 months. The financial impact of the agreement is expected to be reflected positively in the company's revenues starting from the 3Q26. (Tadawul)
- Aqaseem Factory for Chemicals and Plastics Co. (AQASEEM AB) announces the cancellation of a memorandum of understanding with Leader Express Car Service Company to acquire 40% of the capital of Leader Express Car Service Company. The company clarified that after conducting the necessary studies and understandings between the two parties, a final agreement was not reached regarding the completion of the deal, and therefore the memorandum of understanding was terminated and cancelled. (Tadawul)
- Al Etihad Cooperative Insurance Company (ALETIHAD AB) has obtained final approval from the Insurance Authority to market and sell its new insurance product "Tourism Insurance" to individual tourism customers in the Kingdom of Saudi Arabia. (Tadawul)

Event Calendar

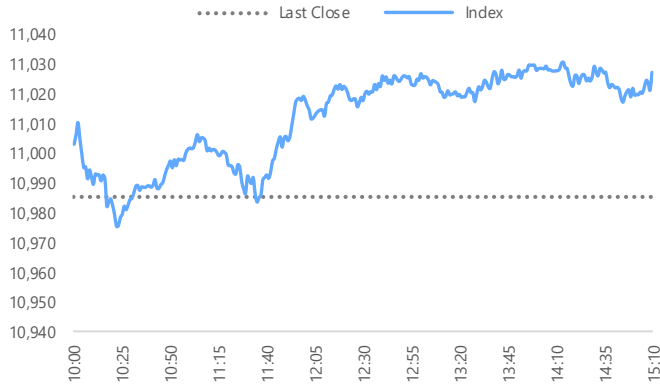
Date	Company	Event
31-May-26	Banan Real Estate Co.	Eligibility for Cash Dividend (SAR 0.04/sh)
31-May-26	Alamar Foods Co.	Eligibility for Cash Dividend (SAR 0.50/sh)
31-May-26	Mutlaq Al-Ghowairi Contracting Co.	Start of IPO book-building process

Economic Calendar

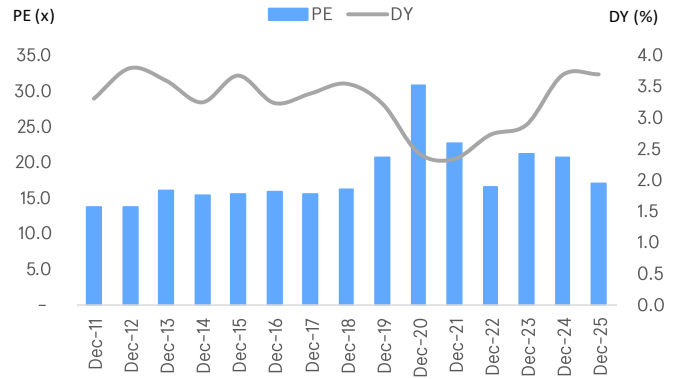
Date	Event	Prior	Estimation
31-May-26	KSA SAMA Monthly	-	-
31-May-26	US Fed Waller Speaks	-	-

Source: Argaam, Bloomberg, Investing.com

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Media & Ent.	11,120.5	2.8%	46.8	-31.4%
Insurance	8,831.8	1.9%	20.5	18.6%
Food & Beverages	4,597.4	1.9%	16.7	5.8%
Transportation	4,292.5	1.8%	14.8	-13.0%
Financial Services	5,283.8	1.8%	22.5	-2.2%

Top Laggards – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Software & Svc.	54,151.9	-1.8%	19.7	-6.9%
Household & Personal	4,675.4	-0.7%	N/A	2.3%
Pharma, Bio & LS	4,666.0	-0.3%	19.4	6.7%
Telecom	8,806.7	-0.1%	14.6	0.5%
Capital Goods	15,524.5	0.0%	15.4	4.0%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Kingdom Holding	12.4	8.3%	5.1	61.7
Emaar Economic City	10.9	7.1%	0.5	5.2
Tihama Advertising	15.1	7.0%	0.2	3.1
Cenomi Retail	13.4	6.8%	7.3	94.9
Raom Trading Co.	72.3	6.7%	0.0	1.9

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Raydan Food Co	13.0	-3.6%	0.1	1.1
Saudi Enaya	11.2	-3.0%	0.6	6.6
UIHC	39.9	-2.9%	1.0	39.5
Solutions	213.6	-2.4%	0.3	67.1
Elm Co	686.0	-2.4%	0.1	91.1

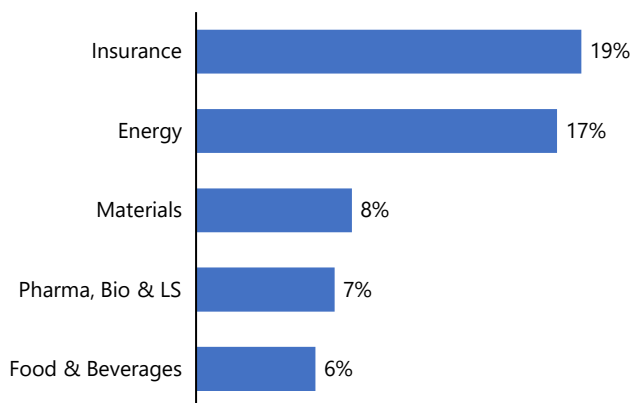
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
ACWA POWER Co.	184.7	0.8%	8.9	1,622.1
Saudi Arabian Mining	62.2	1.9%	16.7	1,038.5
Al Rajhi Bank	66.6	-0.8%	14.4	964.7
Aramco	27.9	0.1%	29.6	823.9
Saudi National Bank	39.4	2.2%	13.8	542.4

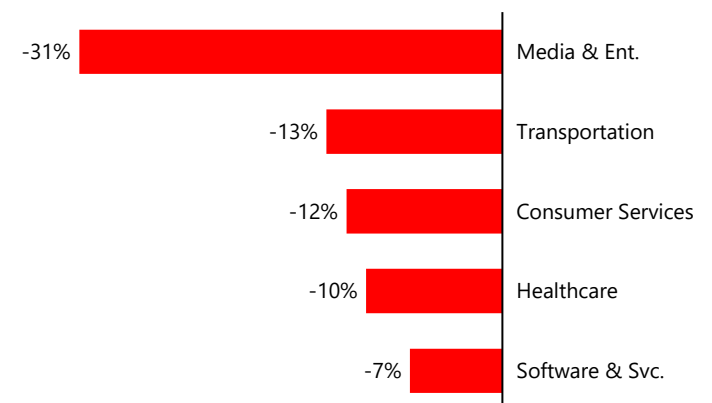
Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Dar Albalad	12.9	3.0%	36.7	489.7
Aramco	27.9	0.1%	29.6	823.9
Americana Res. Int PLC	1.9	-0.5%	19.3	37.2
Saudi Arabian Mining	62.2	1.9%	16.7	1,038.5
Al Rajhi Bank	66.6	-0.8%	14.4	964.7

Top Performers – Sectors YTD Performance



Top Laggards – Sectors YTD Performance



Source: Bloomberg

Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for 2026.

International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	4,864.6	0.4%	20.5	9.8%
MSCI (EM)	1,752.2	1.6%	12.8	24.8%
US (S&P500)	7,580.1	0.2%	22.4	10.7%
Nasdaq (CCMP Index)	26,972.6	0.2%	29.2	16.1%
UK (FTSE 100)	10,409.3	-0.2%	13.1	4.8%
EURO (STOXX 600)	626.0	0.1%	15.5	5.7%
GER (DAX)	25,104.7	0.0%	16.1	2.5%
JAP (NIKKEI 225)	66,329.5	2.5%	23.8	31.8%
CHN (SHCOMP)	4,068.6	-0.7%	14.4	2.5%
Hong Kong (HSI)	25,182.4	0.7%	11.3	-1.7%

Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,027.5	0.4%	14.6	5.1%
Dubai (DFM)	5,757.5	1.1%	9.7	-4.8%
Abu Dhabi (ADX)	9,701.9	0.5%	10.8	-2.9%
Kuwait (KSE)	9,304.3	-0.7%	14.2	-2.0%
Qatar (QE)	10,591.6	-1.1%	12.0	-1.6%
Oman (MSM)	7,775.4	0.9%	13.3	32.5%
Bahrain (BHBX)	1,979.1	0.9%	6.4	-4.2%
Egypt (EGX)	20,477.3	0.4%	53.9	17.5%
Lebanon (BSX)	1,748.0	-0.7%	N/A	-11.1%
Morocco (MASI)	18,875.0	0.0%	18.5	0.2%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	87.4	-1.7%	-16.9%	52.1%
Brent (USD/bbl)	92.1	-1.8%	-19.3%	51.3%
US Natural Gas (USD/mmbtu)	3.3	0.0%	18.9%	-10.7%
Gold (USD/oz)	4,540.3	1.0%	-1.7%	5.1%
Silver (USD/oz)	75.3	-0.4%	2.1%	5.1%
Naphtha (USD/ton)	873.7	-0.1%	-6.7%	73.0%
Ethylene (USD/ton)	1,175.0	0.0%	-17.0%	61.0%
Urea (USD/ton)	682.5	0.0%	-24.8%	73.9%
Sugar (USD/ton)	14.1	0.9%	-3.6%	-6.3%
Wheat (USD/ton)	610.5	-2.2%	-2.1%	20.4%
Cotton (USD/lb)	79.6	0.1%	-3.2%	19.1%
Aluminum (USD/ton)	3,666.5	0.2%	5.5%	22.4%

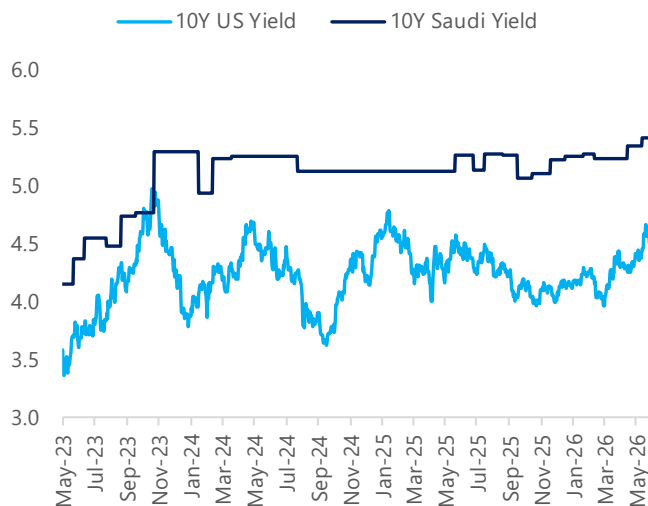
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	4.69	(1) bps	(1) bps	(17) bps
KSA SAIBOR 6M	5.23	9 bps	(3) bps	0 bps
SOFR 3M	3.64	(0) bps	(3) bps	(37) bps
SOFR 6M	3.64	(6) bps	(13) bps	(56) bps

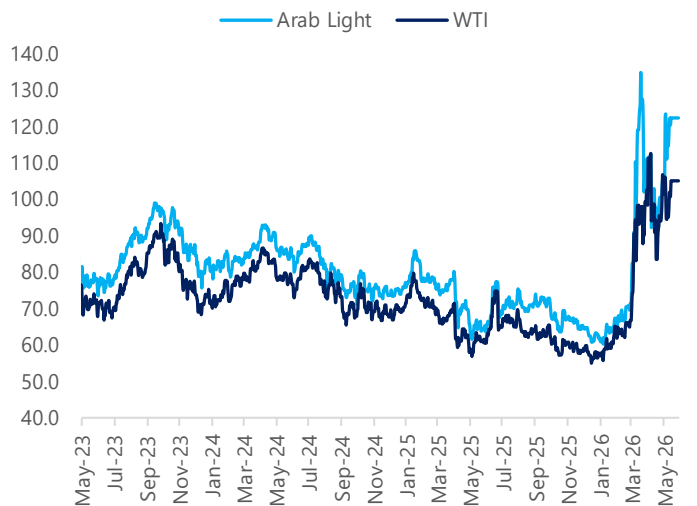
Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	0.1%	0.1%
GBP	0.74	-0.1%	1.1%	0.1%
EUR	0.86	-0.1%	0.6%	0.7%
JPY	159.27	0.0%	1.7%	1.6%
CHF	0.78	-0.4%	-0.1%	-1.5%
CNY	6.77	-0.1%	-0.9%	-3.2%

Bond Yield Rates (%)



Global Oil Price (USD/bbl)



*Sourced from Bloomberg, based on earnings estimation for 2026.

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