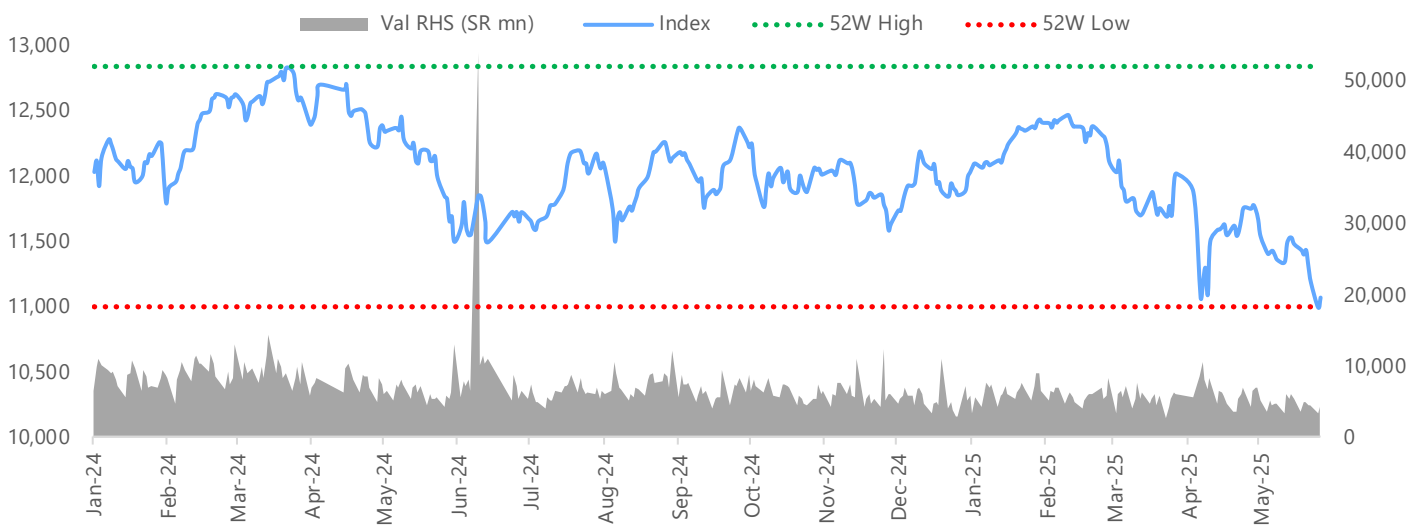


Daily Market Watch

Tuesday, May 27, 2025

Main Market TASI									Nomu Market								
Last Close			Value Traded (SR bn)			Index Performance			Last Close			Value Traded (SR mn)			Index Performance		
▲ 11,075.96			▲ 4.3			▼ -8.0% YTD			▼ 26,780.54			▲ 40.0			▼ -14.9% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
0.7%	-5.1%	-8.0%	25.6%	-5.2%	-20.6%	-6.5%	-11.6%	57.1%	-0.9%	-5.3%	-14.9%	50.5%	-39.6%	-16.5%	0.5%	20.2%	273.5%

TASI Performance



Markets Performance/News

- Asian equities declined slightly in early Tuesday trading after President Donald Trump announced postponing the levy of 50% tariffs on European Union imports, increasing uncertainty around his trade policies and affecting investor sentiment. Japan's Nikkei 225, China's CSI 300, and Hong Kong's Hang Seng Index slipped by 0.2%, 0.6%, and 0.3%, respectively. U.S. markets were closed on Monday in observance of Memorial Day. (Reuters)
- TASI recorded an increase of 0.7% (76.2 points), closing at 11,075.96. Trading value experienced an increase of 25.6% compared to the previous session. The Utilities sector witnessed the highest gain, expanding 7.3%. Among the top performers, ACWA POWER Co. (ACWA AB) increased 10.0%, followed by Astra Industrial Group (ASTRA AB) with an 4.4% uptick, while Saudi Industrial Investment Group (SIIG AB) rose 3.6%. (Tadawul)

Major Economic/Sector News

- Saudi Arabia and Kuwait announced a new oil discovery in the jointly operated Wafra field, specifically in the North Wafra Warrah-Burgan reservoir, about five kilometers north of the main Wafra site. The Warrah-Burgan-1 well produced over 500 barrels per day with an API gravity of 26-27 degrees. (Argaam)
- The Idle Lands Law, before the recent amendments, contributed to the development of more than 162 mn square meters (sqm) and supported 121 residential projects in several regions. (Argaam)

Major Corporate News

- Pan Gulf Marketing Co. (PANGULF AB) obtained SAR 70 mn Shariah-compliant credit facilities from Saudi Awwal Bank (SABB AB), according to a statement to Tadawul. (Argaam)
- National Company for Learning and Education (NCLE AB) approved a SAR 51 mn project to build an educational complex in Riyadh's Ishbilyah district with a capacity of 2,000 students. The project is expected to impact financial results starting Q1 2026/2027. (Argaam)
- Academy of Learning Co. (ACADEMY AB) secured SAR 15 mn in Shariah-compliant credit facilities from Alinma Bank, with a five-year term. (Argaam)

- Arabian Pipes Co. (APCO AB) signed a SAR 104 mn contract with Saudi Aramco (ARAMCO AB) to supply steel pipes over nine months. The deal is expected to impact financials in Q4 2025 and Q1 2026. (Argaam)
- Etihad Atheeb Telecommunication Co. (EAT AB) completed the incorporation of its wholly owned subsidiary, Al-Hulul Al-Muntilga, with a capital of SAR 20 mn and headquarters in Riyadh. (Argaam)
- Perfect Presentation for Commercial Services Co. (2P AB) renewed and increased a Shariah-compliant credit facility to SAR 73.62 mn with Saudi National Bank (SNB AB), the company said in a filing to Tadawul. (Argaam)
- Dallah Healthcare Co.'s (DALLAH AB) (BoD) has proposed the repurchase of up to 622,450 shares to support the company's employee stock incentive program. The buyback will be funded using the company's internal resources. Currently, Dallah holds 0.37% of its shares as treasury stock. (Argaam)
- Shareholders of United Electronics Co. (EXTRA AB) have approved the repurchase of up to 3 mn shares, which will be held as treasury stock. (Argaam)
- WSM Information Technology Co. was awarded a project by the Social Development Bank (SDB), with a total value representing 8.7% of WSM's projected revenues for 2024. (Argaam)
- Dome International for Investment Co. extended the subscription period on Nomu-Parallel Market to June 1, 2025. (Argaam)

Event Calendar

Date	Company	Event
27-May-25	ARAB SEA	Ordinary Assembly Meeting
27-May-25	GASCO	Ordinary Assembly Meeting
27-May-25	BAWAN	Ordinary Assembly Meeting
27-May-25	TAWUNIYA	Eligibility for Cash Dividend (SAR 1.50/sh)
27-May-25	TAWUNIYA	Extraordinary General Meeting
27-May-25	UCIC	Listing date
27-May-25	AYYAN	Ordinary Assembly Meeting
27-May-25	ALKUZAMA	Final Allocation Date
27-May-25	ANMAT	Close of Offering
27-May-25	AL KHALDI	Start of Offering
27-May-25	TIME ENTERTAINMENT	Start of Offering
27-May-25	SADAFCO	Ordinary Assembly Meeting
27-May-25	SOLUTIONS	Cash Dividend Distribution (SAR 10.00/sh)
27-May-25	LEEJAM SPORTS	Eligibility for Cash Dividend (SAR 0.81/sh)
27-May-25	AQASEEM	Extraordinary General Meeting
27-May-25	LADUN	Extraordinary General Meeting
27-May-25	BALADY	Ordinary Assembly Meeting
27-May-25	FOURTH MILLING	Ordinary Assembly Meeting
27-May-25	ALINMA	Cash Dividend Distribution (SAR 0.30/sh)
27-May-25	ASG	Eligibility for Cash Dividend (SAR 0.65/sh)
27-May-25	ASG	Extraordinary General Meeting

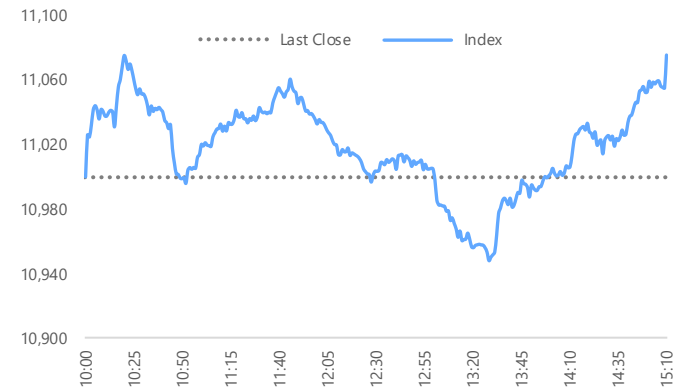
Source: Argaam, Bloomberg

Economic Calendar

Date	Event	Prior	Estimation
27-May-25	US Durable Goods Orders MoM (April)	9.20%	-7.80%
27-May-25	US CB Consumer Confidence (May)	86.00	87.10
28-May-25	Saudi Arabia M3 Money Supply YoY	8.20%	-
28-May-25	Saudi Arabia SAMA Net Foreign Assets SAR	1617.10B	-

Source: Argaam, Bloomberg

TASI Intraday Performance



Top Performers – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Utilities	9,828.3	7.3%	-12.6%	-28.7%
Software & Svc.	76,898.1	2.0%	0.5%	-5.8%
Media & Ent.	18,421.6	1.4%	-15.1%	-42.3%
Capital Goods	14,137.0	1.2%	1.1%	-6.8%
Comm. & Prof. Svc	4,750.4	1.1%	-2.5%	-3.1%

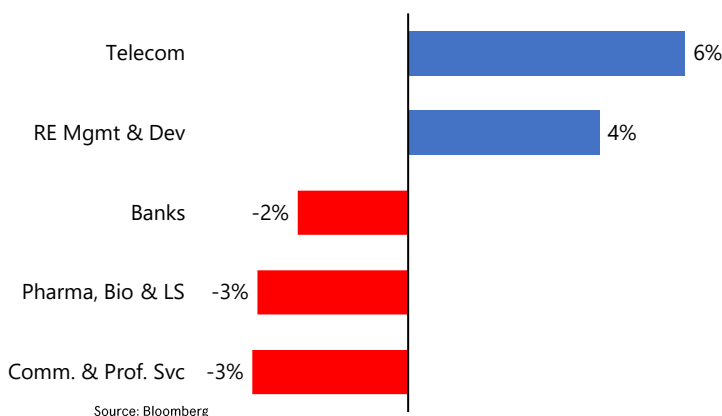
Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
ACWA Power	276.0	10.0%	0.7	192.9
Astra Industrial Group	157.2	4.4%	0.1	12.8
Saudi Ind. Inv Group	15.4	3.6%	1.3	19.1
DAR ALARKAN	20.4	3.6%	3.0	60.6
Jamjoom Pharma Fact	171.4	3.1%	0.1	17.0

Value Leaders – Companies

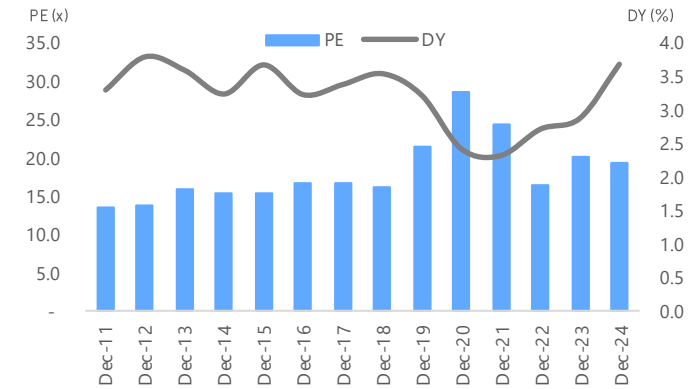
	Last Close	%Δ	Vol (mn)	Val (SR mn)
Al Rajhi Bank	92.5	0.4%	3.5	324.1
ACWA Power	276.0	10.0%	0.7	192.9
Aramco	25.2	0.8%	7.5	187.7
Alinma Bank	26.6	1.1%	6.5	172.2
Saudi National Bank	34.7	0.6%	4.4	151.1

Top Performers – Sectors YTD Performance



Source: Bloomberg

Historical Tadawul PE and DY



Top Laggards – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
RE Mgmt & Dev	3,813.4	-1.7%	-8.6%	3.8%
Household & Personal	4,571.8	-1.2%	6.9%	-9.3%
Consumer Services	4,153.5	-0.9%	-4.6%	-14.3%
Consumer Dura & App.	4,803.4	-0.6%	-4.5%	-11.3%
Transportation	5,675.7	-0.4%	-4.6%	-19.7%

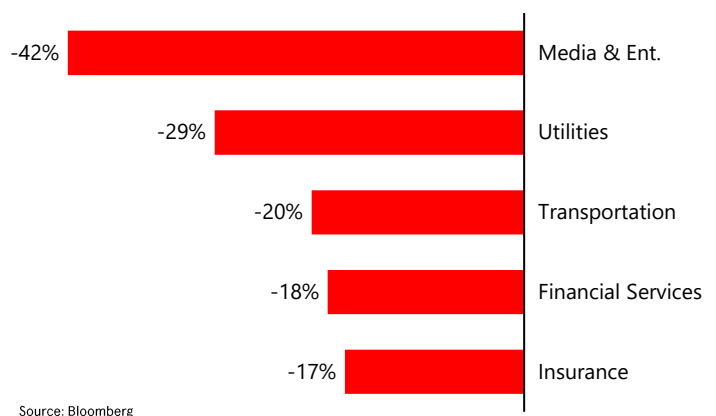
Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Raoom Trading Co.	68.9	-4.3%	0.2	13.9
Jabal Omar Dev.	22.7	-4.1%	6.5	149.9
ZOUJAJ	44.1	-4.0%	0.4	17.5
SHL Finance	18.6	-4.0%	0.1	1.0
MAADANIYAH	13.3	-3.9%	0.2	3.1

Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Americana Res. Int PLC	2.1	-1.4%	23.7	50.4
Tourism Enterprise	0.8	-1.2%	15.8	12.5
Batic Inv. & Log.	2.3	-0.9%	8.2	18.6
Al-Baha Invt. & Dev.	3.8	-0.5%	7.6	28.7
Aramco	25.2	0.8%	7.5	187.7

Top Laggards – Sectors YTD Performance



Source: Bloomberg

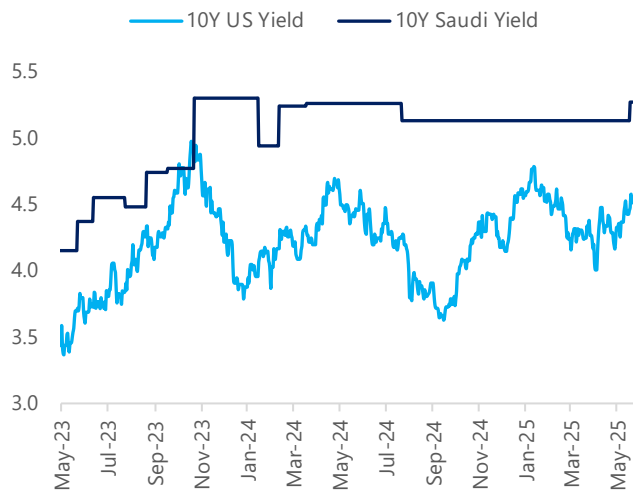
International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	3,813.9	0.3%	20.0	2.9%
MSCI (EM)	1,170.1	-0.1%	13.0	8.8%
US (S&P500)	5,802.8	0.0%	22.3	-1.3%
Nasdaq (CCMP Index)	18,737.2	0.0%	28.5	-3.0%
UK (FTSE 100)	8,718.0	0.0%	13.5	6.7%
EURO (STOXX 600)	550.5	1.0%	15.3	8.4%
GER (DAX)	24,027.7	1.7%	16.8	20.7%
JAP (NIKKEI 225)	37,531.5	1.0%	18.1	-5.9%
CHN (SHCOMP)	3,346.8	-0.0%	12.9	-0.1%
Hong Kong (HSI)	23,282.3	-1.4%	10.5	16.1%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	61.5	0.0%	5.7%	-14.2%
Brent (USD/bbl)	64.7	-0.1%	2.6%	-13.3%
US Natural Gas (USD/mmbtu)	3.3	0.0%	0.2%	-8.2%
Gold (USD/oz)	3,343.8	-0.4%	1.7%	27.4%
Silver (USD/oz)	33.5	0.0%	2.7%	15.9%
Naphtha (USD/ton)	546.2	0.0%	-0.1%	-10.7%
Ethylene (USD/ton)	855.0	0.0%	-2.3%	-7.6%
Urea (USD/ton)	395.0	0.0%	0.0%	9.0%
Sugar (USD/ton)	17.3	0.0%	-1.0%	-10.2%
Wheat (USD/ton)	542.5	0.0%	5.8%	-1.6%
Cotton (USD/lb)	66.1	0.0%	0.1%	-6.2%
Aluminum (USD/ton)	2,463.5	0.0%	2.7%	-3.4%

Bond Yield Rates (%)



Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for current year.

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Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,076.0	0.7%	14.5	-8.0%
Dubai (DFM)	5,484.5	0.4%	9.4	6.3%
Abu Dhabi (ADX)	9,658.8	-0.1%	14.8	2.5%
Kuwait (KSE)	8,702.5	0.1%	17.9	11.0%
Qatar (QE)	10,731.9	-0.0%	11.7	1.5%
Oman (MSM)	4,510.6	-0.1%	9.2	-1.4%
Bahrain (BHBX)	1,921.0	-0.0%	6.8	-3.3%
Egypt (EGX)	12,829.4	-0.2%	23.7	14.4%
Lebanon (BSX)	2,057.4	4.2%	N/A	-21.7%
Morocco (MASI)	18,066.7	-0.3%	20.0	22.3%

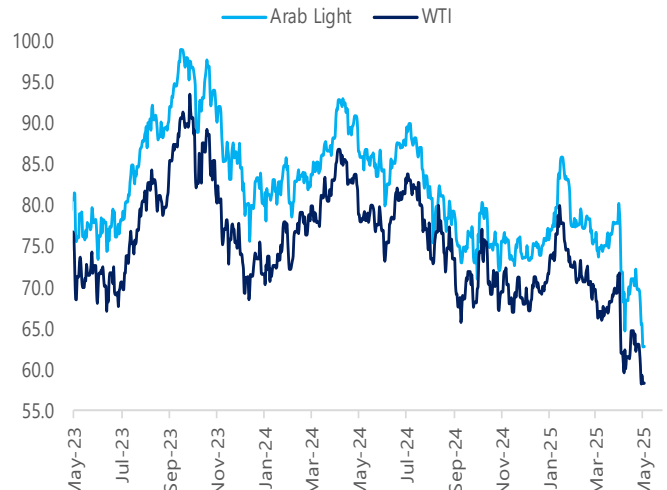
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.42	0 bps	4 bps	(12) bps
KSA SAIBOR 6M	5.36	0 bps	9 bps	(10) bps
SOFR 3M	4.35	0 bps	(1) bps	(34) bps
SOFR 6M	4.42	0 bps	(5) bps	(61) bps

Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	-0.0%	-0.0%	-0.1%
GBP	0.74	-0.2%	-1.7%	-7.7%
EUR	0.88	-0.2%	-0.5%	-9.1%
JPY	142.85	0.2%	-0.2%	-9.1%
CHF	0.82	0.0%	-0.6%	-9.5%
CNY	7.19	0.1%	-1.2%	-1.5%

Global Oil Price (USD/bbl)



Source: Bloomberg