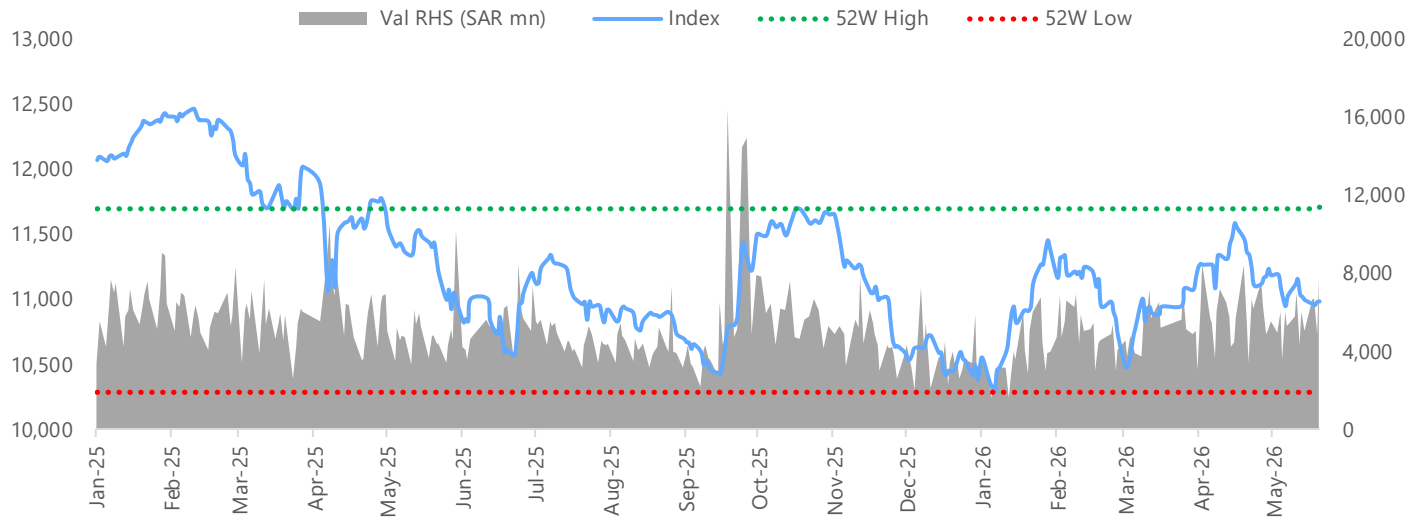


# Daily Market Watch

Thursday, May 21, 2026

Main Market TASI									Nomu Market								
Last Close			Value Traded (SR bn)			Index Performance			Last Close			Value Traded (SR mn)			Index Performance		
▲ 10,985.56			▲ 5.3			▲ 4.7% YTD			▲ 22,779.60			▼ 18.1			▼ -2.2% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
0.0%	-1.8%	4.7%	13.4%	35.9%	-4.9%	-4.0%	-3.2%	6.2%	0.2%	-0.4%	-2.2%	-28.5%	54.5%	-23.8%	-17.3%	9.3%	-5.8%

## TASI Performance



## Markets Performance/News

- U.S. stocks rallied more than 1% on Wednesday, bouncing back from a three-day selloff, supported by gains in technology and chip stocks ahead of Nvidia's quarterly results. The Nasdaq gained 1.5%, while Dow Jones and S&P 500 increased 1.3% and 1.1%, respectively. Asian markets were also higher on Thursday morning, with Nikkei 225 rising 3.7% and CSI 300 increasing 0.6%. (Reuters)
- TASI remained flat (up 3.3 points) to close at 10,985.56. Trading value increased by 13.4% compared to the previous session. The Food & Beverages sector was the top performer, rising 3.0%. Among the top performers, Dar Albalad for Business Solutions Co. (ADDAR AB) gained 28.2%, followed by Kingdom Holding Co. (KINGDOM AB), which advanced 6.3%, while Savola Group (SAVOLA AB) rose 6.2%. (Tadawul)

## Major Economic/Sector News

- Saudi Arabia's non-oil trade surplus with GCC countries reached approximately SAR 4.47 bn in February 2026, up 7% YoY. Saudi non-oil merchandise exports and re-exports to GCC countries expanded 29% YoY to nearly SAR 12.4 bn in February 2026. Saudi merchandise imports from GCC countries amounted to about SAR 7.9 bn, up 46% YoY. Saudi Arabia's crude oil exports dropped to 4.974 mn barrels per day in March, based on data since January 2002. Saudi production in March was about 6.967 mn bpd, down from 10.882 mn bpd in February. (Argaam, Zawya)
- The Construction Cost Index (CCI) recorded a 2.4% increase in April 2026, compared to April 2025. This increase is mainly attributed to a 2.4% rise in construction costs for the residential sector and a 2.7% rise in construction costs for the non-residential sector. (GASTAT)

## Major Corporate News

### Result Announcements

Company	TASI/Nomu Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			1Q26	1Q25	SAR mn	%	SAR mn	%
ALMODAWAT	9594	ALMODAWA AB	2.9	5.5	-2.7	-48.0	-	-
GO TELECOM*	7040	EAT AB	259.0	220.0	39.0	17.7	-	-

\*Annual Result for the Year Ended March 2026  
Source: Tadawul, Bloomberg

- Alinma Bank (ALINMA AB) announced it has started to issue perpetual (callable after 5.5 years), USD-denominated Additional Tier 1 (AT-1) capital sukuk through a special purpose vehicle and by way of an offer to eligible investors in Saudi Arabia and internationally. Minimum ticket size is USD 200K. (Argaam)
- The CMA referred 17 suspects to the Public Prosecution, including former and current board members of AFG International Co. - Cenomi Retail (CENOMI AB), a CEO, and several financial managers in the company, and members of the audit team. (Argaam)
- Kingdom Holding Co. (KINGDOM AB) announced the opening of the Four Seasons Resort Red Sea at Shura Island. Red Sea Global Co. (RSG) announced in October 2023 an investment deal with Kingdom Holding to jointly develop and own the resort in a SAR 2 bn project. Both companies committed to invest SAR 258 mn each through special purpose vehicles (SPVs), while the remaining capital commitments would be financed through project-level borrowing. (Argaam)
- Saudi Awwal Bank (SABB AB) signed a SAR 6.4 bn bilateral financing agreement with Al Bawani Co., a Public Investment Fund (PIF)-backed company operating across construction, technology, facilities management and infrastructure, as part of the bank's efforts to support infrastructure and strategic development projects in Saudi Arabia while strengthening its corporate portfolio. (Argaam)

### Event Calendar

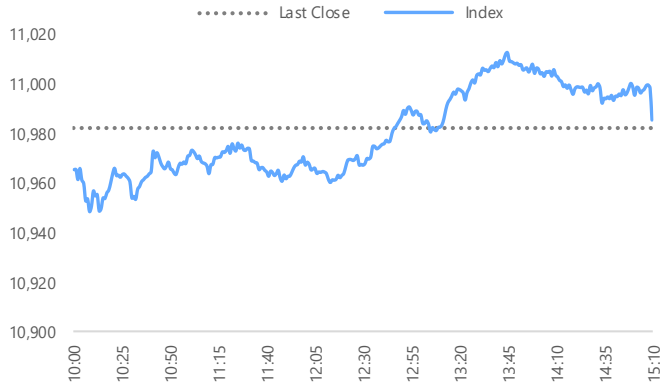
Date	Company	Event
21-May-26	Umm Al-Qura Cement Co.	Ordinary Assembly Meeting
21-May-26	Asas Makeen Real Estate Development and Investment Co.	Extraordinary General Meeting (capital hike)
21-May-26	Arabian United Float Glass Co.	Ordinary Assembly Meeting
21-May-26	Dar Albalad for Business Solutions Co.	Surplus Refund Date
21-May-26	Qomel Co.	Extraordinary General Meeting
21-May-26	Etihad Etisalat Co.	Ordinary Assembly Meeting
21-May-26	National Metal Manufacturing and Casting Co.	Ordinary Assembly Meeting
21-May-26	Al Hammadi Holding	Ordinary Assembly Meeting
21-May-26	Raoom Trading Co.	Extraordinary general meeting
21-May-26	Lazurde Company for Jewelry	Extraordinary general meeting
21-May-26	CATRION Catering Holding Co.	Ordinary Assembly Meeting
21-May-26	Saudi Arabian Amiantit Co.	Ordinary Assembly Meeting
21-May-26	Abdullah Al Othaim Markets Co.	Eligibility for Cash Dividend (SAR 0.06/sh)
21-May-26	Asas Makeen Real Estate Development and Investment Co.	Eligibility for bonus shares (1:2 shares)
21-May-26	Taiba Investments Co.	Cash Dividend Distribution (SAR 0.65/sh)
21-May-26	Savola Group	Cash Dividend Distribution (SAR 1.70/sh)
21-May-26	Derayah Financial Co.	Eligibility for Cash Dividend (SAR 0.33/sh)
21-May-26	Mulkia Gulf Real Estate REIT	Cash Dividend Distribution (SAR 0.08/sh)
21-May-26	Arabian United Float Glass Co.	Eligibility for Cash Dividend (SAR 1.5/sh)
21-May-26	Nofoth Food Products Co.	Cash Dividend Distribution (SAR 0.05/sh)
21-May-26	Sumou Real Estate Co.	Cash Dividend Distribution (SAR 0.50/sh)
21-May-26	Canadian Medical Center Co.	Cash Dividend Distribution (SAR 0.08/sh)
21-May-26	SEDCO Capital Multi Asset Traded Fund	Cash Dividend Distribution (SAR 0.10/sh)
21-May-26	Intelligent Oud Company for Trading	Listing Date
21-May-26	Clean Life Co.	Cash Dividend Distribution (SAR 2.00/sh)
21-May-26	SEDCO Capital REIT Fund	Eligibility for Cash Dividend (SAR 0.14/sh)
21-May-26	Dr. Sulaiman Al Habib Medical Services Group	Cash Dividend Distribution (SAR 1.01/sh)
21-May-26	Al Majed Oud Co.	Cash Dividend Distribution (SAR 4.00/sh)

### Economic Calendar

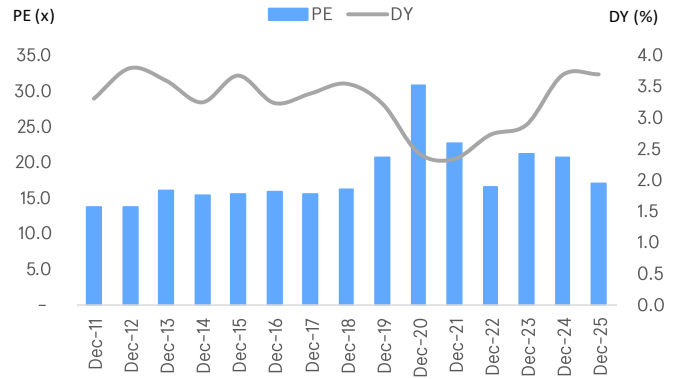
Date	Event	Prior	Estimation
21-May-26	US Philadelphia Fed Manufacturing Index	26.7	17.6
21-May-26	US Initial Jobless Claims	211K	210K
21-May-26	US S&P Global Manufacturing PMI	54.5	53.8
21-May-26	US S&P Global Services PMI	51.0	51.1

Source: Argaam, Bloomberg, Investing.com

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Food & Beverages	4,513.4	3.0%	16.4	3.8%
Household & Personal	4,709.9	2.9%	N/A	3.1%
Financial Services	5,192.4	1.2%	22.0	-3.9%
Pharma, Bio & LS	4,681.3	0.9%	19.5	7.1%
Utilities	7,418.9	0.5%	21.4	1.9%

Top Laggards – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Software & Svc.	55,125.9	-1.3%	20.1	-5.2%
Capital Goods	15,524.0	-0.8%	15.3	4.0%
Materials	5,301.2	-0.3%	27.3	7.2%
Media & Ent.	10,818.7	-0.3%	46.9	-33.2%
Energy	5,330.6	-0.3%	14.4	17.3%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
DPS	12.5	28.2%	37.1	443.0
Kingdom Holding	11.4	6.3%	1.7	18.6
Savola Group	28.9	6.2%	3.1	87.3
MCDC	87.4	5.3%	0.6	48.5
Al Masar Al Shamil	20.9	3.5%	0.3	6.4

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
UIHC	41.1	-8.1%	2.3	95.1
Tabuk Agri Dev	6.2	-4.8%	0.9	5.7
ENAYA	11.5	-4.1%	0.6	6.6
Solutions	218.8	-3.9%	0.2	38.9
Bonyan REIT Fund	9.8	-3.8%	0.2	1.6

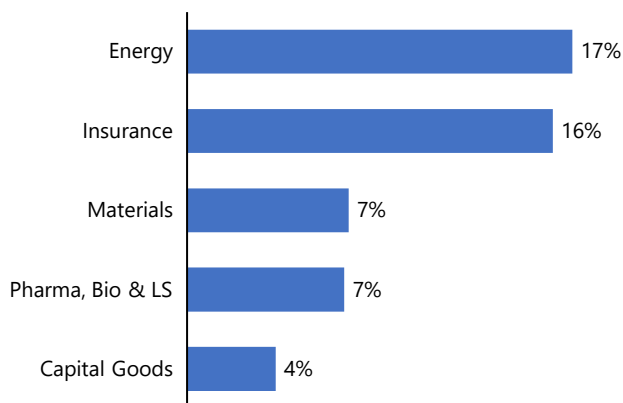
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
DPS	12.5	28.2%	37.1	443.0
Aramco	27.9	-0.4%	14.8	412.2
Al Rajhi Bank	67.1	0.3%	4.8	320.4
Acwa Power Co.	183.3	1.1%	1.6	293.0
Saudi National Bank	38.6	0.4%	6.1	235.2

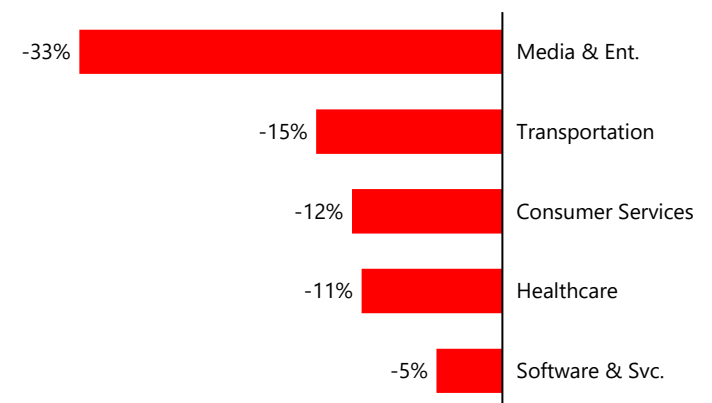
Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
DPS	12.5	28.2%	37.1	443.0
Americana Res. Int PLC	1.9	1.6%	25.3	48.4
Aramco	27.9	-0.4%	14.8	412.2
Saudi Kayan	5.8	-1.9%	6.9	40.3
Alinma Bank	23.9	1.0%	6.3	150.5

Top Performers – Sectors YTD Performance



Top Laggards – Sectors YTD Performance



Source: Bloomberg

Source: Bloomberg

\*Sourced from Bloomberg, based on earnings estimation for 2026.

International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	4,766.7	1.0%	20.0	7.6%
MSCI (EM)	1,637.3	-0.1%	12.2	16.6%
US (S&P500)	7,433.0	1.1%	22.1	8.6%
Nasdaq (CCMP Index)	26,270.4	1.5%	28.4	13.0%
UK (FTSE 100)	10,432.3	1.0%	13.1	5.0%
EURO (STOXX 600)	620.3	1.5%	15.3	4.7%
GER (DAX)	24,737.2	1.4%	15.9	1.0%
JAP (NIKKEI 225)	59,804.4	-1.2%	20.9	18.8%
CHN (SHCOMP)	4,162.2	-0.2%	14.6	4.9%
Hong Kong (HSI)	25,651.1	-0.6%	11.5	0.1%

Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	10,985.6	0.0%	14.5	4.7%
Dubai (DFM)	5,626.9	-0.6%	9.4	-6.9%
Abu Dhabi (ADX)	9,598.4	-0.5%	10.7	-3.9%
Kuwait (KSE)	9,130.8	-0.1%	13.9	-3.9%
Qatar (QE)	10,352.7	-0.6%	11.8	-3.8%
Oman (MSM)	7,243.4	-3.3%	12.4	23.5%
Bahrain (BHBX)	1,925.6	-0.0%	6.3	-6.8%
Egypt (EGX)	20,103.1	-2.3%	52.9	15.4%
Lebanon (BSX)	1,762.9	0.5%	N/A	-10.3%
Morocco (MASI)	18,113.1	-0.8%	17.5	-3.9%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	98.3	-8.8%	-6.5%	71.1%
Brent (USD/bbl)	105.0	-5.6%	-7.9%	72.6%
US Natural Gas (USD/mmbtu)	3.0	-3.5%	8.6%	-18.5%
Gold (USD/oz)	4,544.2	1.4%	-1.6%	5.2%
Silver (USD/oz)	75.9	2.9%	2.9%	5.9%
Naphtha (USD/ton)	897.5	-2.6%	-4.1%	77.8%
Ethylene (USD/ton)	1,235.0	0.0%	-12.7%	69.2%
Urea (USD/ton)	755.0	0.0%	-16.8%	92.4%
Sugar (USD/ton)	14.7	-1.9%	1.0%	-1.9%
Wheat (USD/ton)	660.5	-1.0%	5.9%	30.3%
Cotton (USD/lb)	81.6	-0.9%	-0.7%	22.1%
Aluminum (USD/ton)	3,622.5	0.6%	4.3%	20.9%

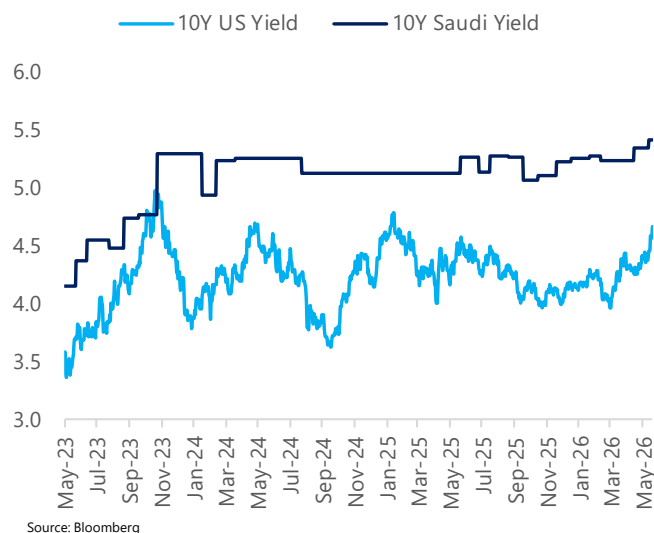
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	4.69	(11) bps	(0) bps	(17) bps
KSA SAIBOR 6M	5.13	(5) bps	(13) bps	(9) bps
SOFR 3M	3.65	(0) bps	(2) bps	(36) bps
SOFR 6M	3.73	(0) bps	(4) bps	(47) bps

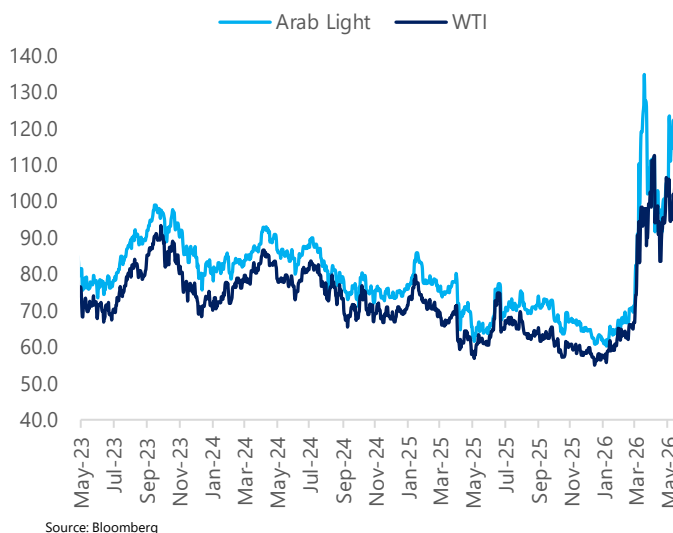
Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	0.1%	0.1%
GBP	0.74	-0.3%	1.3%	0.3%
EUR	0.86	-0.2%	0.9%	1.0%
JPY	158.92	-0.1%	1.5%	1.4%
CHF	0.79	-0.2%	0.7%	-0.7%
CNY	6.80	-0.2%	-0.4%	-2.7%

Bond Yield Rates (%)



Global Oil Price (USD/bbl)



\*Sourced from Bloomberg, based on earnings estimation for 2026.

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