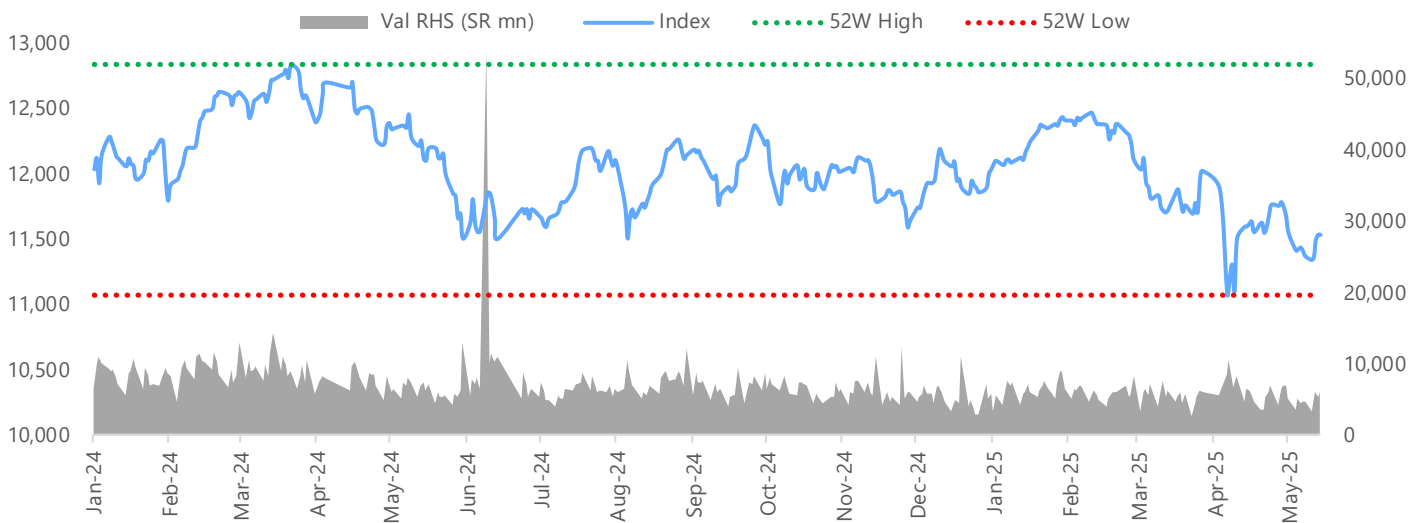


# Daily Market Watch

Thursday, May 15, 2025

Main Market TASI						Nomu Market											
Last Close			Value Traded (SR bn)			Index Performance			Last Close			Value Traded (SR mn)			Index Performance		
▼ 11,532.0			▲ 6.0			▼ -4.2% YTD			▼ 27,887.2			▼ 43.9			▼ -11.4% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
-0.0%	-1.2%	-4.2%	11.6%	-4.4%	-18.6%	-4.9%	-10.2%	71.7%	-0.1%	-1.4%	-11.4%	-32.7%	-45.8%	2.0%	4.6%	23.1%	293.2%

## TASI Performance



## Markets Performance/News

- The S&P 500 rose modestly on Wednesday by 0.1%, extending a strong start to the week that pushed the benchmark into the green for the year. Stocks in Asia fell on Thursday early morning trade for the first time in five sessions as the rally on Wall Street sparked by US-China trade talks showed signs of exhaustion. Nikkei 225, CSI300 and Hang Seng were down by 0.9%, 0.7% and 0.6%, respectively, in the opening session. (Bloomberg)
- TASI closed almost flat, losing just 0.3 points to close at 11,532. Trading value experienced an increase of 11.6% compared to the previous session. The Telecommunication sector witnessed the most significant decline, contracting 4.5%. Among the top laggards, Saudi Telecom Co. (STC AB) decreased 5.4%, followed by Taiba Investments Co. (TAIBA AB) with a 5.4% downtick, while Saudi Electricity Co. (SECO AB) fell 4.9%. (Tadawul)

## Major Economic/Sector News

- The Public Investment Fund (PIF) signed a non-binding memorandum of understanding (MoU) with Franklin Templeton Financial Co. (FTFC) to jointly invest up to \$5 bn (SAR 18.8 bn) to further develop Saudi financial markets. (Argaam)
- Saudi Arabia's tourism sector is expanding by 3-4% annually, driven by the rising number of both domestic and international visitors, said Sara Qassim, Executive Vice President and Head of Hotels and Tourism in Saudi Arabia at JLL Consultancy. (Argaam)

## Major Corporate News

### Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SR mn)		Change YoY		Consensus	Variance
			1Q25	1Q24	SR mn	%	SR mn	%
AWPT	2081	AWPT AB	58.2	43.1	15.1	35.0	61.1	-4.7
SAUDI ELECTRICITY	5110	SECO AB	968.0	897.0	71.0	7.9	-	-
KINGDOM	4280	KINGDOM AB	431.6	196.2	235.4	120.0	-	-
ALAKARIA	4020	SRECO AB	135.2	2.9	132.3	4562.1	98.0	38.0
YCC	3060	YNCCO AB	29.9	58.3	-28.4	-48.7	32.3	-7.5

**Result Announcements**

Company	TASI Code	Bloomberg Code	Net Profit (SR mn)		Change YoY		Consensus	Variance
			1Q25	1Q24	SR mn	%	SR mn	%
ALKATHIRI	3008	ALKATHIR AB	-5.1	0.2	-5.3	-	-	-
BAAZEEM	4051	BAAZEEM AB	8.6	8.5	0.1	1.3	-	-
FITAIHI GROUP	4180	AHFCO AB	-1.0	2.0	-3.0	-	-	-
MAHONA	2084	MAHONA AB	61.8	20.0	41.8	209.0	-	-
ALYAMAMAH STEEL	1304	YAMAMAH AB	21.9	30.5	-8.6	-28.1	-	-
SMASCO	1834	SMASCO AB	40.5	38.3	2.2	5.7	-	-
SADR	1832	SADR AB	0.1	-1.5	1.7	-	-	-
ZAMIL INDUST	2240	ZIIC AB	21.8	5.4	16.4	301.9	-	-
THIMAR	4160	THIMAR AB	-4.4	-2.3	-2.1	92.1	-	-
CHEMANOL	2001	CHEMANOL AB	-40.5	-24.5	-16.0	65.3	-	-
BURGERIZZR	6016	BURGERIZ AB	2.2	5.3	-3.1	-58.2	-	-
EMAAR EC	4220	EMAAR AB	-123.0	-352.0	229.0	-	-	-
BAAN	1820	AATD AB	-16.8	4.2	-21.0	-	-	-
ALARABIA	4071	ALARABIA AB	48.2	100.8	-52.6	-52.2	-	-
RAYDAN	6012	RAYDAN AB	-7.8	-3.3	-4.6	-	-	-
KEC	4310	KEC AB	-17.3	-13.6	-3.7	27.1	-	-
UFG	9611	UFG AB	21.1	17.1	4.0	23.5	-	-
WATANI STEEL	9513	WATANI AB	2.9	4.9	-2.0	-41.5	-	-
ALWASAIL INDUST.	9525	ALWASAIL AB	13.3	13.5	-0.2	-1.3	-	-

Source: Tadawul, Bloomberg

**Event Calendar**

Date	Company	Event
15-May-25	ZAIN KSA	Cash Dividend Distribution (SAR 0.50/sh)
15-May-25	SACO	Ordinary Assembly Meeting
15-May-25	ALKHATHIRI	Ordinary Assembly Meeting
15-May-25	AICTEC	Extraordinary General Meeting
15-May-25	BINDAWOOD	Eligibility for Cash Dividend (SAR 0.10/sh)
15-May-25	AXELERATED SOLUTIONS	Start of Offering
15-May-25	ADEER	Surplus Refund Date
15-May-25	SMC	End of IPO Book-Building Process
15-May-25	MOBI INDUSTRY	Eligibility for Cash Dividend (SAR 0.15/sh)
15-May-25	RETAL	Cash Dividend Distribution (SAR 0.11/sh)
15-May-25	ACC	Cash Dividend Distribution (SAR 0.75/sh)
15-May-25	MOUWASAT	Cash Dividend Distribution (SAR 2.00/sh)
15-May-25	GULF GENERAL	Ordinary Assembly Meeting
15-May-25	AVALON PHARMA	Cash Dividend Distribution (SAR 1.25/sh)
15-May-25	ALRASHEED	Cash Dividend Distribution (SAR 2.00/sh)
15-May-25	MODERN MILLS	Cash Dividend Distribution (SAR 1.00/sh)

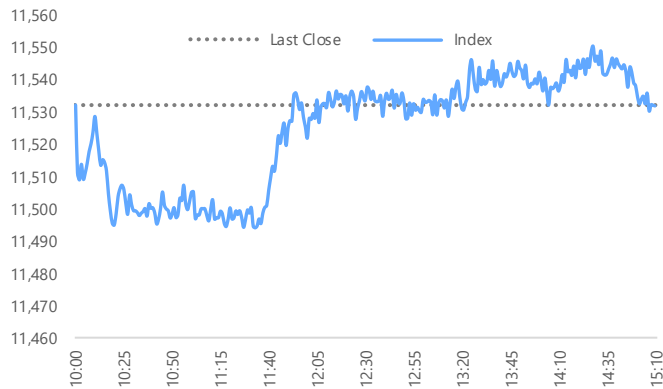
Source: Argaam, Bloomberg

**Economic Calendar**

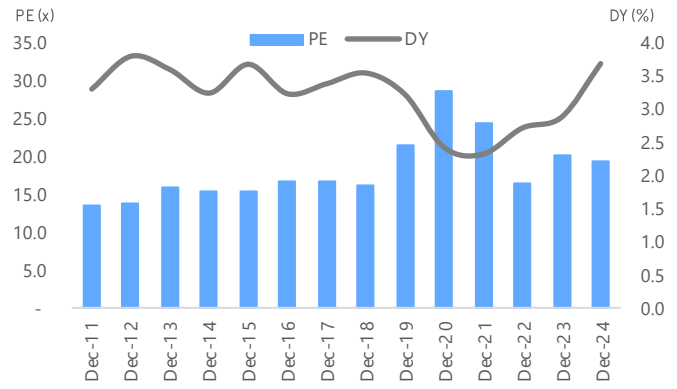
Date	Event	Prior	Estimation
15-May-25	Saudi Arabia CPI YoY	2.3%	-
15-May-25	US Business Inventories	0.2%	0.2%

Source: Argaam, Bloomberg

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Capital Goods	14,668.5	3.2%	4.9%	-3.3%
Energy	4,947.7	2.1%	2.8%	-6.6%
Consumer Services	4,307.3	1.5%	-1.1%	-11.1%
Comm. & Prof. Svc	4,906.4	0.8%	0.7%	0.1%
Utilities	10,477.2	0.8%	-6.8%	-24.0%

Top Laggards – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Telecom	8,496.5	-4.5%	-8.5%	8.0%
RE Mgmt & Dev	4,029.3	-1.5%	-3.4%	9.6%
Pharma, Bio & LS	5,091.9	-1.1%	3.6%	2.7%
Insurance	9,395.4	-1.0%	1.0%	-11.6%
Transportation	5,907.0	-0.9%	-0.7%	-16.4%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Cenomi Retail	17.4	9.0%	5.9	99.7
Riyadh Cables Group	139.6	6.2%	0.8	108.3
Middle East Paper	28.7	5.7%	2.1	60.9
Arabian Contracting	136.4	5.1%	0.7	100.3
Alandalus Property	22.2	5.0%	0.1	2.1

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
STC	43.5	-5.4%	8.5	369.0
Taiba Investments	40.5	-5.4%	1.0	39.6
Saudi Electricity	14.4	-4.9%	4.0	57.8
Makkah Const. & Dev.	103.6	-3.7%	0.7	70.5
Etiihad Etisalat	57.7	-3.5%	1.0	56.6

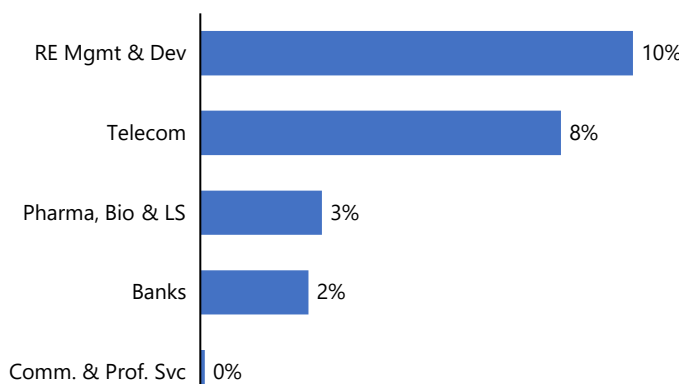
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Aramco	26.1	2.2%	24.4	632.1
STC	43.5	-5.4%	8.5	369.0
Al Rajhi Bank	98.3	0.2%	2.6	255.7
Saudi National Bank	35.8	1.0%	5.0	176.5
Jabal Omar Dev.	24.9	-2.0%	5.8	145.4

Volume Leaders – Companies

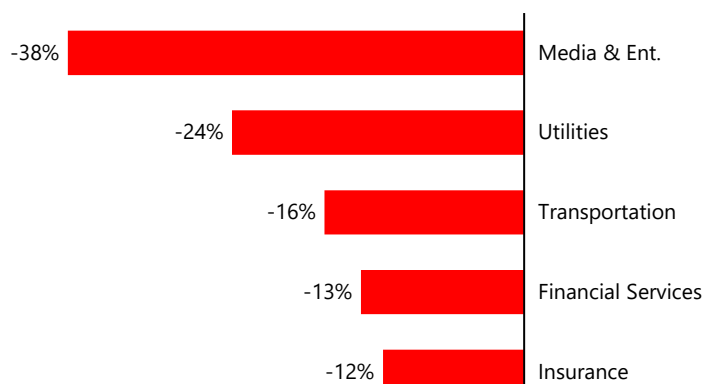
	Last Close	%Δ	Vol (mn)	Val (SR mn)
Batic Invt. & Log.	2.5	4.6%	36.1	88.4
Americana Res. Int PLC	2.2	1.4%	27.4	61.3
Aramco	26.1	2.2%	24.4	632.1
Electrical Industries	7.4	1.2%	8.8	65.4
STC	43.5	-5.4%	8.5	369.0

Top Performers – Sectors YTD Performance



Source: Bloomberg

Top Laggards – Sectors YTD Performance



Source: Bloomberg

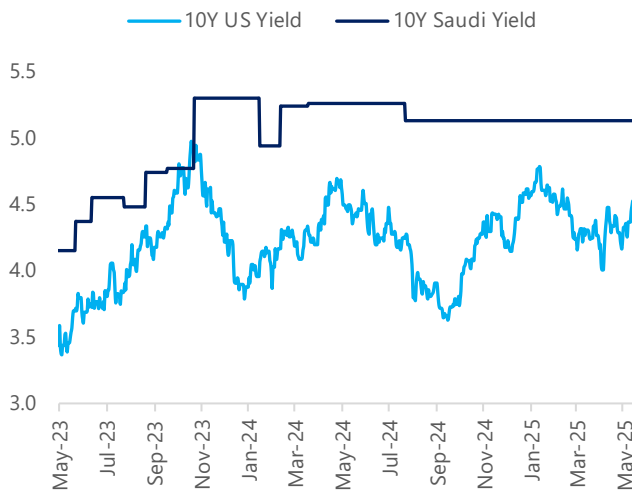
International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	3,830.7	0.2%	20.2	3.3%
MSCI (EM)	1,173.7	1.5%	12.8	9.1%
US (S&P500)	5,892.6	0.1%	22.5	0.2%
Nasdaq (CCMP Index)	19,146.8	0.7%	28.8	-0.8%
UK (FTSE 100)	8,585.0	-0.2%	12.9	5.0%
EURO (STOXX 600)	543.9	-0.2%	15.0	7.1%
GER (DAX)	23,527.0	-0.5%	16.4	18.2%
JAP (NIKKEI 225)	38,128.1	-0.1%	18.4	-4.4%
CHN (SHCOMP)	3,403.9	0.9%	13.1	1.6%
Hong Kong (HSI)	23,640.7	2.3%	10.7	17.8%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	63.2	-0.8%	8.5%	-11.9%
Brent (USD/bbl)	66.1	-0.8%	4.7%	-11.5%
US Natural Gas (USD/mmbtu)	3.5	-4.3%	5.0%	-3.9%
Gold (USD/oz)	3,177.3	-2.2%	-3.4%	21.1%
Silver (USD/oz)	32.2	-2.1%	-1.2%	11.5%
Naphtha (USD/ton)	557.6	-0.2%	2.0%	-8.8%
Ethylene (USD/ton)	875.0	0.0%	0.0%	-5.4%
Urea (USD/ton)	395.0	0.0%	0.0%	9.0%
Sugar (USD/ton)	18.1	-0.9%	3.4%	-6.2%
Wheat (USD/ton)	508.8	1.4%	-0.8%	-7.8%
Cotton (USD/lb)	65.5	-1.2%	-0.8%	-7.1%
Aluminum (USD/ton)	2,528.5	1.5%	5.4%	-0.9%

Bond Yield Rates (%)



Source: Bloomberg

\*Sourced from Bloomberg, based on earnings estimation for current year.

Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,532.0	-0.0%	15.0	-4.2%
Dubai (DFM)	5,359.7	-0.1%	9.2	3.9%
Abu Dhabi (ADX)	9,621.3	-0.1%	14.8	2.1%
Kuwait (KSE)	8,754.7	0.0%	18.2	11.7%
Qatar (QE)	10,593.5	0.1%	11.5	0.2%
Oman (MSM)	4,397.3	0.8%	9.0	-3.9%
Bahrain (BHBX)	1,920.2	0.1%	6.7	-3.3%
Egypt (EGX)	12,779.6	-0.2%	23.6	13.9%
Lebanon (BSX)	2,037.6	-0.1%	N/A	-22.5%
Morocco (MASI)	18,010.2	-0.3%	20.0	21.9%

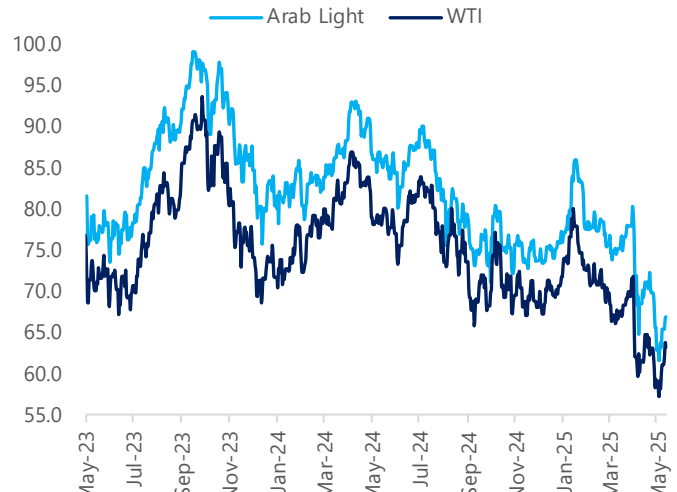
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.40	(15) bps	2 bps	(14) bps
KSA SAIBOR 6M	5.51	14 bps	24 bps	5 bps
SOFR 3M	4.36	(0) bps	(0) bps	(33) bps
SOFR 6M	4.43	(0) bps	(3) bps	(59) bps

Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	-0.0%	-0.1%
GBP	0.75	0.3%	0.5%	-5.6%
EUR	0.89	0.1%	1.4%	-7.4%
JPY	146.75	-0.5%	2.6%	-6.6%
CHF	0.84	0.3%	2.0%	-7.2%
CNY	7.21	0.1%	-0.9%	-1.2%

Global Oil Price (USD/bbl)



Source: Bloomberg

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