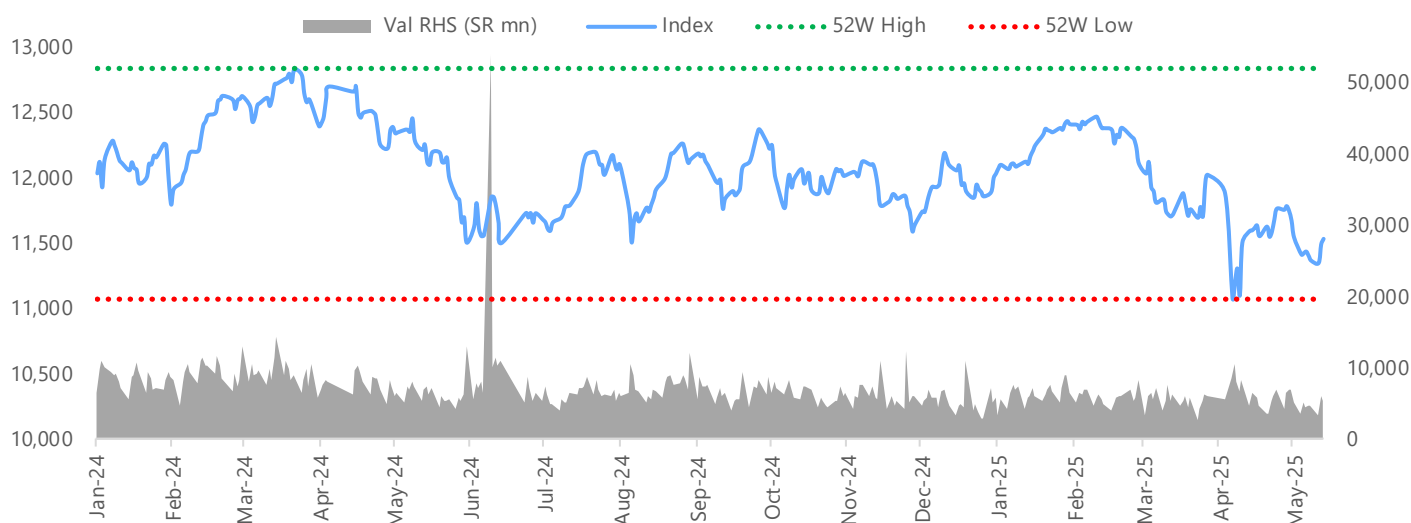


Daily Market Watch

Wednesday, May 14, 2025

Main Market TASI									Nomu Market								
Last Close			Value Traded (SR bn)			Index Performance			Last Close			Value Traded (SR mn)			Index Performance		
▲ 11,532.3			▼ 5.4			▼ -4.2% YTD			▲ 27,929.0			▼ 65.2			▼ -11.3% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
0.4%	-1.2%	-4.2%	-12.5%	-4.6%	-18.3%	-5.9%	-10.2%	71.6%	2.1%	-1.2%	-11.3%	-5.9%	-45.3%	3.2%	4.0%	23.3%	315.4%

TASI Performance



Markets Performance/News

- The S&P 500 and the Nasdaq closed higher on Tuesday for a second straight day after softer-than-expected inflation numbers added to investor optimism from Monday when the U.S. and China announced a trade truce. The S&P 500 rose 0.72%, and the Nasdaq Composite (IXIC) rose 1.61%. Stocks edged up in Asia on Wednesday early morning trade, while the dollar wobbled as relatively benign U.S. inflation data fed into prospects of rate cuts later this year even as investors were still gauging if the worst of the trade conflicts was over. Hong Kong's Hang Seng index (HSI) rose 1.36% in early trading lifted by tech stocks and Shanghai Se Composite Index (SSEC) increased 0.81%. (Reuters)
- TASI recorded an increase of 0.4% (43.7 points), closing at 11,532. Trading value experienced a decline of 12.5% compared to the previous session. The Software and Services sector witnessed the most significant increase, expanding 2.9%. Among the top performers, Saudi Arabia Refineries Co. (SARCO AB) increased 9.9%, followed by Zamil Industrial Investment Co. (ZIIC AB) with a 7.7% uptick, while ARTEX Industrial Investment Co. (ALABDUL AB) rose 4.4%. (Tadawul)

Major Economic/Sector News

- Minister of Communications and Information Technology H.E. Abdullah Alswaha said that Saudi Arabia attracted over \$13 bn in US investments between 2024 and 2025. These investments represent more than 90% of total international investments in artificial intelligence (AI), data centers, cloud services, and the development of national digital capabilities. (Argaam)
- NEOM has injected strategic investments worth \$5 bn in the next-generation of artificial intelligence (AI) infrastructure, Rayan Fayez, Deputy CEO at NEOM, said in a panel discussion at the Saudi-US Investment Forum. (Argaam)

Major Corporate News

- The price range of Al Kuzama Trading Co.'s initial public offering (IPO) on the Nomu-Parallel Market has been set between SAR 99 and SAR 107 per share, according to Yaqeen Capital (YAQEEN AB), the financial advisor and lead manager of the IPO. (Argaam)

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SR mn)		Change YoY		Consensus	Variance
			1Q25	1Q24	SR mn	%	SR mn	%
SAL	4263	SAL AB	153.1	208.4	-55.4	-26.6	159.8	-4.2
THEEB	4261	THEEB AB	45.4	40.5	4.9	12.1	43.0	5.6
DERAYAH	4084	DERAYAH AB	106.2	136.2	-29.9	-22.0	120.0	-11.5
MAADANIYAH	2220	NMMCC AB	-3.2	-7.4	4.2	-56.8	-	-
WAFRAH	2100	FPCO AB	4.5	10.6	-6.2	-58.0	-	-
TAKWEEN	1201	TAKWEEN AB	-9.5	-4.0	-5.5	138.2	-	-
ARAB SEA	7201	ARABSEA AB	-5.2	-7.1	1.9	-26.3	-	-
MEPCO	1202	MEPC AB	5.3	-18.4	23.7	-	-	-
JAZADCO	6090	GIZACO AB	9.7	-107.9	117.5	-	-	-
SPM	2300	SPM AB	20.7	36.3	-15.6	-43.0	-	-
AMIAINTIT	2160	SAAC AB	10.7	474.5	-463.8	-97.8	-	-
ALJOUF	6070	JADCO AB	34.7	32.9	1.7	5.3	-	-
MOBI INDUSTRY	9517	MOBI AB	10.1	13.7	-3.5	-25.8	-	-
BAWAN	1302	BAWAN AB	36.5	29.2	7.4	25.2	-	-
ENTAJ	2287	ENTAJ AB	21.2	22.1	-0.9	-4.1	-	-
BINDAWOOD	4161	BINDAWOO AB	65.7	60.5	5.2	8.5	46.7	40.8
SVCP	2360	SVCP AB	-8.6	-5.5	-3.1	56.9	-	-
FARM SUPERSTORES	4006	SMARKETI AB	5.7	6.9	-1.1	-16.5	8.3	-30.8
ASLAK	1301	ASLAK AB	-0.6	6.1	-6.7	-	-	-
ALOMRAN	4141	ALOMRAN AB	-1.9	0.1	-2.0	-	-	-
SHARQIYAH DEV	6060	ASACO AB	-5.6	1.2	-6.8	-	-	-
TADWEEER	9540	TADWEEER AB	18.3	8.1	10.2	126.3	-	-
SAUDI CABLE	2110	SCACO AB	46.7	-4.8	51.5	-	-	-

Source: Tadawul, Bloomberg

Event Calendar

Date	Company	Event
14-May-25	NASEEJ	Ordinary Assembly Meeting
14-May-25	NORTHERN CEMENT	Ordinary Assembly Meeting
14-May-25	YAQEEEN	Eligibility for Bonus Shares (0.7:1)
14-May-25	YAQEEEN	Extraordinary General Meeting (Capital Hike)
14-May-25	BSF	Eligibility for Cash Dividend (SAR 0.50/sh)
14-May-25	DERAYAH	Cash Dividend Distribution (SAR 0.33/sh)
14-May-25	DKHOUN	Surplus Refund Date

Source: Argaam, Bloomberg

Economic Calendar

Date	Event	Prior	Estimation
14-May-25	U.S. Crude Oil Inventories	-2.032mn	-2.000mn

Source: Argaam, Bloomberg

TASI Intraday Performance



Top Performers – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Software & Svc.	77,690.7	2.9%	1.5%	-4.8%
Household & Personal	4,799.7	2.2%	12.3%	-4.8%
Transportation	5,958.4	1.4%	0.2%	-15.7%
Capital Goods	14,208.1	1.1%	1.6%	-6.3%
Pharma, Bio & LS	5,146.3	0.9%	4.7%	3.8%

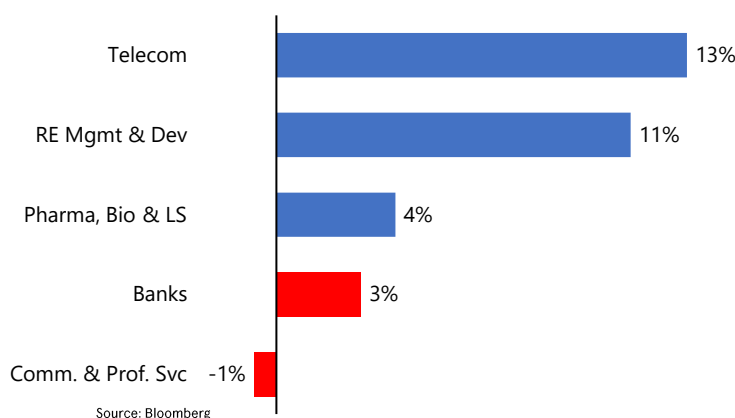
Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Saudi Arabia Refineries	65.8	9.9%	0.4	24.1
Zamil Industrial Inv.	47.4	7.7%	1.7	77.2
ARTEX Industrial Inv.	13.4	4.4%	0.9	12.0
National Medical Care	163.8	4.2%	0.3	40.6
Elm Co	1,073.2	4.1%	0.1	154.0

Value Leaders – Companies

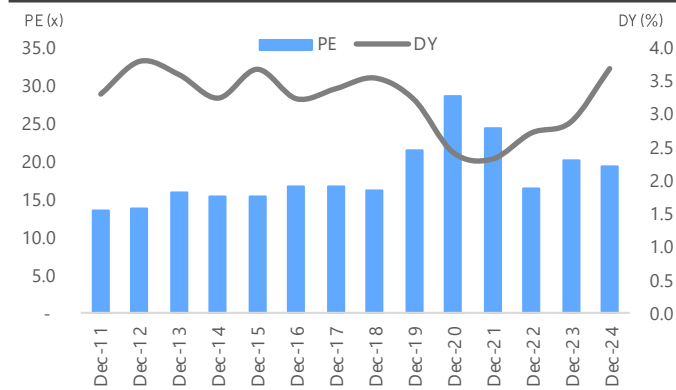
	Last Close	%Δ	Vol (mn)	Val (SR mn)
Al Rajhi Bank	98.1	1.2%	3.1	308.3
STC	46.0	0.1%	6.1	280.6
Aramco	25.6	0.0%	10.7	273.4
Alinma Bank	28.2	-1.1%	8.8	247.2
Elm Co	1,073.2	4.1%	0.1	154.0

Top Performers – Sectors YTD Performance



Source: Bloomberg

Historical Tadawul PE and DY



Top Laggards – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Media & Ent.	19,792.6	-2.2%	-8.8%	-38.0%
Cons. Disc. & Ret.	7,468.0	-0.5%	-1.9%	-0.7%
Financial Services	6,679.3	-0.5%	-1.6%	-13.6%
Con Stap, Dist & Ret.	7,856.2	-0.5%	-0.4%	-6.1%
Telecom	8,901.3	-0.4%	-4.1%	13.1%

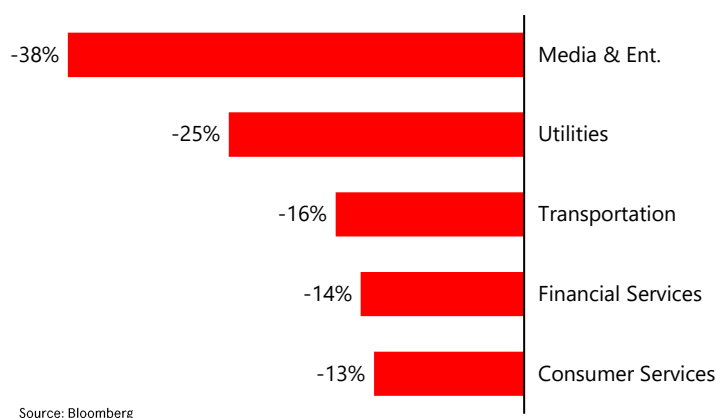
Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Gulf General Coop Ins.	7.1	-6.5%	1.0	7.0
Alkhaleej Trng.	26.9	-5.1%	0.9	24.2
Saudi Reinsurance	49.5	-3.8%	1.0	51.0
Arabian Contracting	129.8	-3.7%	0.4	55.1
Al Mawarid Manpower	144.0	-2.7%	0.3	44.8

Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Batic Inv. & Log.	2.4	0.4%	27.6	64.6
Americana Res. Int PLC	2.2	0.9%	15.9	34.5
Tourism Enterprise	0.9	1.2%	13.4	11.4
Aramco	25.6	0.0%	10.7	273.4
Alinma Bank	28.2	-1.1%	8.8	247.2

Top Laggards – Sectors YTD Performance



Source: Bloomberg

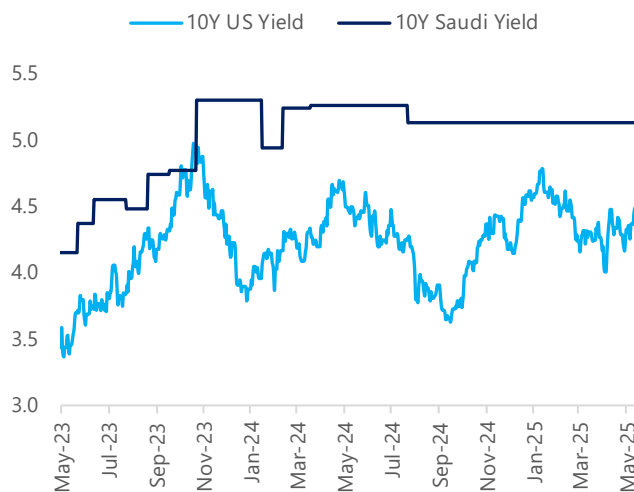
International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	3,823.1	0.8%	20.0	3.1%
MSCI (EM)	1,156.8	-0.4%	12.9	7.6%
US (S&P500)	5,886.6	0.7%	22.5	0.1%
Nasdaq (CCMP Index)	19,010.1	1.6%	28.6	-1.6%
UK (FTSE 100)	8,602.9	-0.0%	12.9	5.3%
EURO (STOXX 600)	545.2	0.1%	15.0	7.4%
GER (DAX)	23,638.6	0.3%	16.5	18.7%
JAP (NIKKEI 225)	38,183.3	1.4%	19.2	-4.3%
CHN (SHCOMP)	3,374.9	0.2%	13.0	0.7%
Hong Kong (HSI)	23,108.3	-1.9%	10.4	15.2%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	63.7	2.8%	9.4%	-11.2%
Brent (USD/bbl)	66.6	2.6%	5.6%	-10.7%
US Natural Gas (USD/mmbtu)	3.6	0.0%	9.7%	0.4%
Gold (USD/oz)	3,250.3	0.4%	-1.2%	23.8%
Silver (USD/oz)	32.9	1.0%	1.0%	13.9%
Naphtha (USD/ton)	558.9	1.3%	2.2%	-8.6%
Ethylene (USD/ton)	875.0	0.0%	0.0%	-5.4%
Urea (USD/ton)	395.0	0.0%	0.0%	9.0%
Sugar (USD/ton)	18.2	2.9%	4.4%	-5.4%
Wheat (USD/ton)	501.5	0.5%	-2.2%	-9.1%
Cotton (USD/lb)	66.3	-0.5%	0.4%	-6.0%
Aluminum (USD/ton)	2,490.0	0.4%	3.8%	-2.4%

Bond Yield Rates (%)



Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for current year.

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Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,532.3	0.4%	15.0	-4.2%
Dubai (DFM)	5,362.7	0.5%	9.3	4.0%
Abu Dhabi (ADX)	9,631.5	-0.1%	14.8	2.3%
Kuwait (KSE)	8,750.9	0.2%	18.2	11.6%
Qatar (QE)	10,585.6	-0.2%	11.5	0.1%
Oman (MSM)	4,361.3	-0.3%	9.0	-4.7%
Bahrain (BHBX)	1,918.3	0.1%	6.7	-3.4%
Egypt (EGX)	12,811.2	0.3%	23.6	14.2%
Lebanon (BSX)	2,039.8	0.6%	N/A	-22.4%
Morocco (MASI)	18,066.8	0.2%	20.0	22.3%

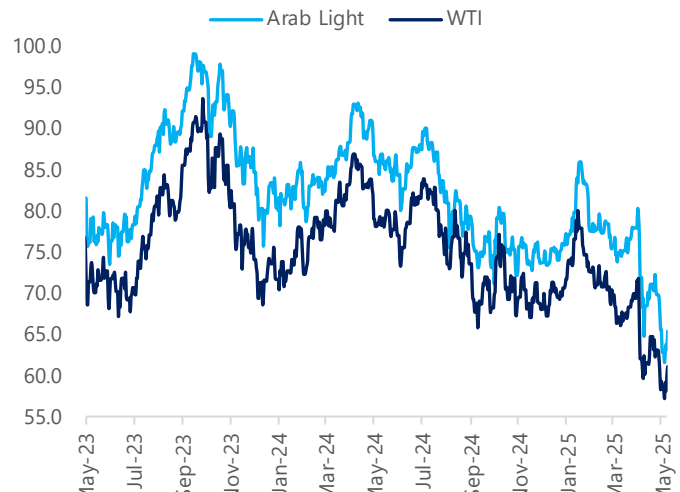
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.55	21 bps	18 bps	1 bps
KSA SAIBOR 6M	5.37	6 bps	10 bps	(9) bps
SOFR 3M	4.36	(0) bps	(0) bps	(33) bps
SOFR 6M	4.44	(0) bps	(3) bps	(59) bps

Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	-0.0%	-0.1%
GBP	0.75	-1.0%	0.2%	-5.9%
EUR	0.89	-0.9%	1.3%	-7.4%
JPY	147.48	-0.7%	3.1%	-6.2%
CHF	0.84	-0.7%	1.7%	-7.5%
CNY	7.20	-0.0%	-0.9%	-1.3%

Global Oil Price (USD/bbl)



Source: Bloomberg