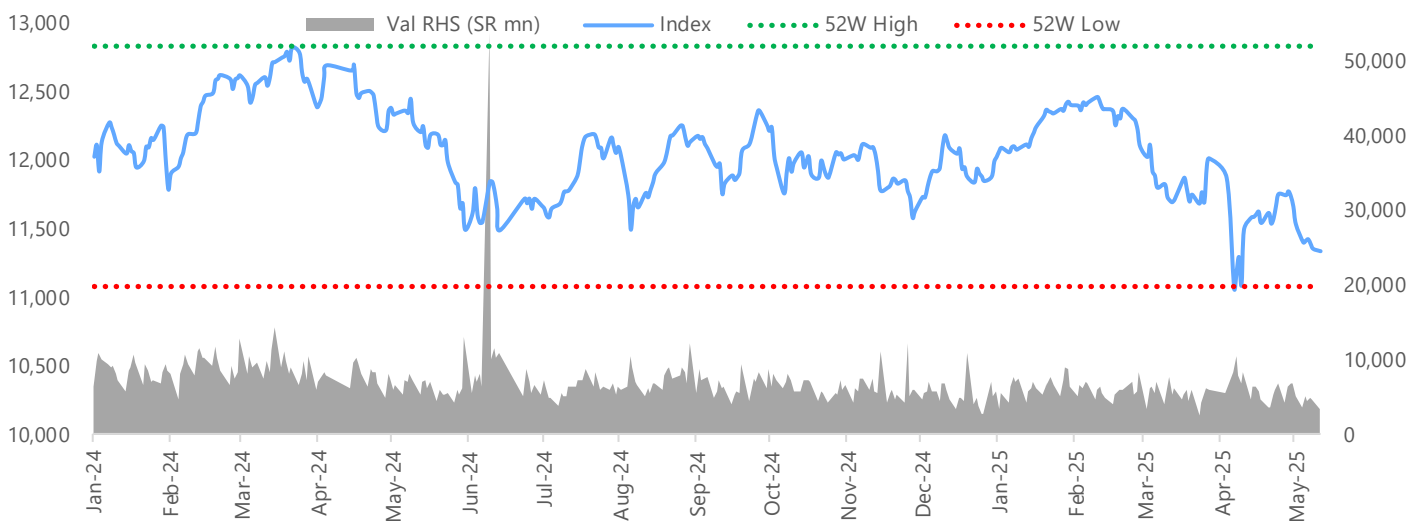


Daily Market Watch

Monday, May 12, 2025

Main Market TASI									Nomu Market								
Last Close			Value Traded (SR bn)			Index Performance			Last Close			Value Traded (SR mn)			Index Performance		
▼ 11,346.6			▼ 3.3			▼ -5.7% YTD			▼ 27,423.5			▲ 61.0			▼ -12.9% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
-0.2%	-2.8%	-5.7%	-29.5%	-5.0%	-18.2%	-7.6%	-15.2%	71.8%	-1.8%	-3.0%	-12.9%	38.7%	-47.2%	5.2%	1.2%	20.9%	285.1%

TASI Performance



Markets Performance/News

- In early morning trading, Japan's Nikkei edged up 0.3%, while South Korea gained 0.4%. Chinese blue chips firmed 0.8%, though data over the weekend showed factory-gate prices posted the steepest drop in six months in April while consumer prices fell for a third month. (Reuters)
- TASI recorded a decline of 0.2% (17.5 points), closing at 11,347. Trading value experienced a decline of 29.5% compared to the previous session. The Utilities sector witnessed the most significant decline, contracting 2.8%. Among the top laggards, Middle East Specialized Cables Co. (MESC AB) decreased 8.3%, followed by Fawaz Abdulaziz Alhokair Co. (ALHOKAIR AB) with a 6.6% downtick, while Saudi Chemical Co. (CHEMICAL AB) fell 6.5%. (Tadawul)

Major Economic/Sector News

- Saudi bank loans granted to non-financial government institutions and private sectors rose 16% to SAR 3.20 tn by the end of March, compared to roughly SAR 2.75 tn in the same month a year earlier, according to data issued by the Saudi Central Bank (SAMA). (Argaam)
- The number of employees at capital market institutions rose by 843 year-on-year (YoY) to 6,532 by the end of the fourth quarter of 2024, according to the latest data from the Capital Market Authority (CMA). (Argaam)

Major Corporate News

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SR mn)		Change YoY		Consensus	Variance
			1Q25	1Q24	SR mn	%	SR mn	%
SINAD HOLDING	4080	ATTMCO AB	-2.7	-14.0	11.3	-80.7	-	-
SEERA	1810	SEERA AB	53.0	61.0	-8.0	-13.1	-	-
A.OTHAIM MARKET	4001	AOTHAIM AB	76.4	115.5	-39.1	-33.9	121.3	-37.0
JARIR	4190	JARIR AB	217.3	219.3	-2.0	-0.9	236.5	-8.1
NASEEJ	1213	NASEEJ AB	-8.6	0.1	-8.8	-	-	-
CATRION	6004	CATERING AB	74.8	71.2	3.6	5.0	78.4	-4.7

Source: Tadawul, Bloomberg

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SR mn)		Change YoY		Consensus	Variance
			1Q25	1Q24	SR mn	%	SR mn	%
AMANA INSURANCE	8310	AMANA AB	-5.9	2.0	-7.8	-	-	-
ENAYA	8311	ENAYA AB	0.5	-3.0	3.5	-	-	-
ALMUNAJEM	4162	ALMUNAJE AB	40.0	114.0	-74.0	-64.9	60.6	-34.0
CHUBB	8240	ACE AB	3.0	5.7	-2.7	-47.8	-	-
SRMG	4210	RESEARCH AB	30.9	86.9	-55.9	-64.4	86.0	-64.0
SPIMACO	2070	SPIMACO AB	75.1	39.5	35.6	90.1	9.7	677.4
ALHAMMADI	4007	ALHAMMAD AB	73.9	64.0	9.9	15.4	67.4	9.7
FAKEEH CARE	4017	FAKEEHCA AB	67.4	60.7	6.6	11.0	72.4	-6.9
RETAL	4322	RETAL AB	68.1	62.3	5.8	9.4	74.0	-7.9
TASNEE	2060	NIC AB	895.8	-72.1	967.9	-	60.8	1374.6
SFICO	6050	SFICO AB	-1.1	-9.0	7.8	-87.2	-	-
CENOMI CENTERS	4321	CENOMICE AB	222.7	185.6	37.1	20.0	247.3	-10.0
ALANDALUS	4320	ALANDALU AB	-0.8	4.7	-5.6	-	-	-
ARDCO	4150	ADCO AB	42.1	70.5	-28.4	-40.3	-	-
MAHARAH	1831	MAHARAH AB	23.7	50.2	-26.6	-52.9	-	-
SIPCHEM	2310	SIPCHEM AB	195.3	181.5	13.8	7.6	94.8	105.9

Source: Tadawul, Bloomberg

Event Calendar

Date	Company	Event
12-May-25	ALDAWAA	Ordinary Assembly Meeting
12-May-25	SAUDI CEMENT	Cash Dividend Distribution (SAR 1.50/sh)
12-May-25	ALWASAIL INDUSTRIAL	Cash Dividend Distribution (SAR 0.05/sh)
12-May-25	ALKHABEER REIT	Eligibility for Cash Dividend (SAR 0.11/sh)
12-May-25	UCIC	Start of Offering
12-May-25	ADEER	Final Allocation Date
12-May-25	DKHOUN	Final Allocation Date
12-May-25	FLYNAS	Start of IPO Book-Building Process
12-May-25	SARCO	Ordinary Assembly Meeting
12-May-25	LIME INDUSTRIES	Ordinary Assembly Meeting
12-May-25	SAUDI RE	Ordinary Assembly Meeting
12-May-25	FITAIHI GROUP	Ordinary Assembly Meeting
12-May-25	SMASCO	Ordinary Assembly Meeting

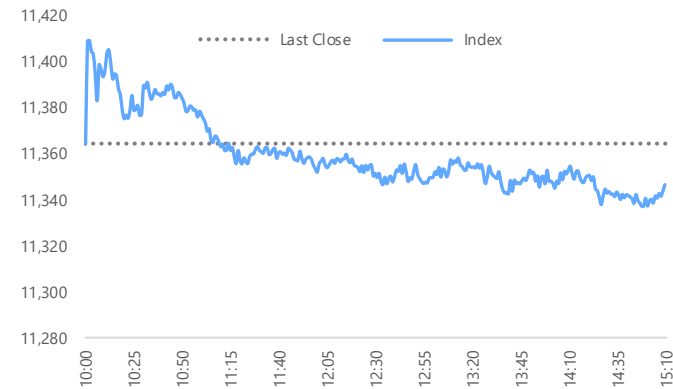
Source: Argaam, Bloomberg

Economic Calendar

Date	Event	Prior	Estimation
13-May-25	US CPI MoM	-0.1%	0.3%
13-May-25	US CPI YoY	2.4%	2.4%
13-May-25	US NFIB Small Business Optimism	97.4	95.0

Source: Argaam, Bloomberg

TASI Intraday Performance



Top Performers – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Household & Personal	4,599.5	3.3%	7.6%	-8.8%
Telecom	8,884.2	1.4%	-4.3%	12.9%
Cons. Disc. & Ret.	7,459.1	0.9%	-2.1%	-0.8%
Comm. & Prof. Svc	4,878.8	0.8%	0.2%	-0.4%
Consumer Dura & App.	4,958.6	0.8%	-1.4%	-8.4%

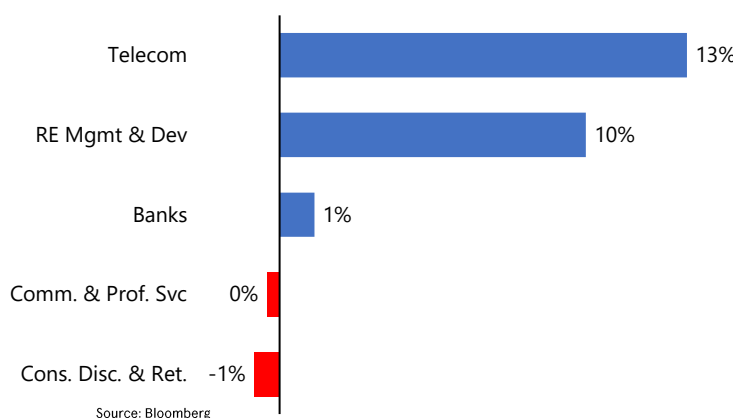
Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
SHL Finance	19.9	8.7%	0.2	4.4
SICO Saudi REIT Fund	4.4	6.5%	6.4	28.8
National Medical Care	149.0	4.9%	0.2	29.1
Thob Al Aseel	4.1	4.3%	3.7	15.3
Saudi Automotive Srv.	60.6	4.1%	0.1	8.0

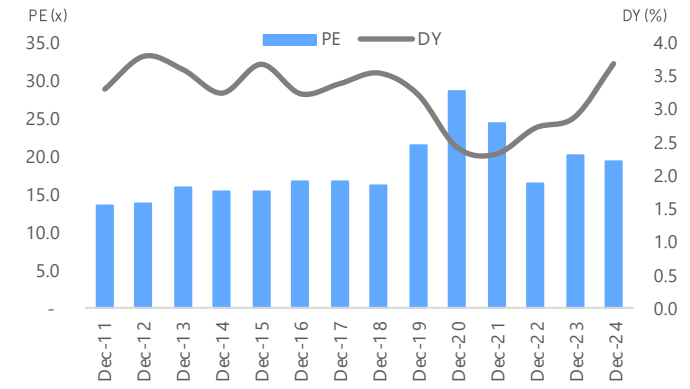
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Al Rajhi Bank	96.0	-0.5%	1.8	176.4
Al Majed Oud Co.	133.2	3.3%	1.2	165.4
Alinma Bank	28.2	0.0%	5.5	156.3
Aramco	25.0	0.6%	5.3	131.4
Jabal Omar Dev.	24.4	-2.8%	5.1	122.7

Top Performers – Sectors YTD Performance



Historical Tadawul PE and DY



Top Laggards – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Utilities	10,254.7	-2.8%	-8.8%	-25.6%
Capital Goods	13,648.2	-1.1%	-2.4%	-10.0%
RE Mgmt & Dev	4,030.8	-1.1%	-3.3%	9.7%
Media & Ent.	19,931.0	-1.1%	-8.1%	-37.6%
Con Stap, Dist & Ret.	7,817.0	-0.8%	-0.9%	-6.6%

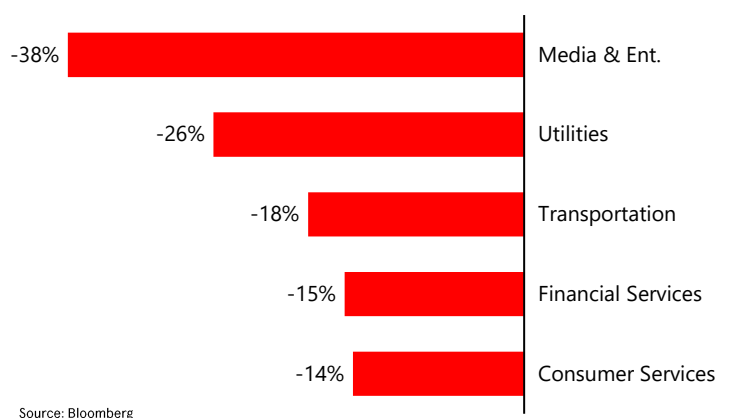
Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
MESC	33.0	-8.3%	1.1	35.4
Cenomi Retail	14.9	-6.6%	2.5	38.7
Saudi Chemical	8.4	-6.5%	10.5	87.5
Almunajem Foods	73.0	-5.2%	0.2	12.2
Tanmiah Food	101.0	-4.5%	0.2	24.5

Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Saudi Chemical	8.4	-6.5%	10.5	87.5
Americana Res. Int PLC	2.1	1.4%	10.1	21.8
Tourism Enterprise	0.8	0.0%	9.5	8.1
Al-Baha Invt. & Dev.	3.9	0.5%	9.0	35.1
Batic Inv. & Logistics	2.2	-1.4%	6.5	14.3

Top Laggards – Sectors YTD Performance



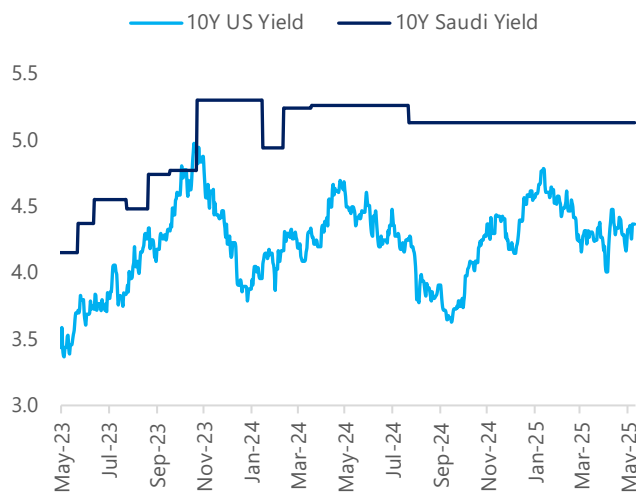
International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	3,711.7	0.1%	19.5	0.1%
MSCI (EM)	1,138.4	0.4%	12.6	5.9%
US (S&P500)	5,659.9	-0.1%	21.6	-3.8%
Nasdaq (CCMP Index)	17,928.9	0.0%	27.0	-7.2%
UK (FTSE 100)	8,554.8	0.3%	12.8	4.7%
EURO (STOXX 600)	538.0	0.4%	14.9	6.0%
GER (DAX)	23,499.3	0.6%	16.4	18.0%
JAP (NIKKEI 225)	37,503.3	1.6%	19.5	-6.0%
CHN (SHCOMP)	3,342.0	-0.3%	12.9	-0.3%
Hong Kong (HSI)	22,867.7	0.4%	10.4	14.0%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	61.0	1.9%	4.8%	-14.9%
Brent (USD/bbl)	63.9	1.7%	1.3%	-14.4%
US Natural Gas (USD/mmbtu)	3.8	5.7%	14.1%	4.5%
Gold (USD/oz)	3,325.0	0.6%	1.1%	26.7%
Silver (USD/oz)	32.7	0.8%	0.3%	13.2%
Naphtha (USD/ton)	548.7	0.8%	0.3%	-10.3%
Ethylene (USD/ton)	875.0	0.0%	0.0%	-5.4%
Urea (USD/ton)	395.0	0.0%	0.0%	9.0%
Sugar (USD/ton)	17.8	1.6%	1.8%	-7.7%
Wheat (USD/ton)	505.5	-1.5%	-1.5%	-8.3%
Cotton (USD/lb)	66.6	-0.1%	0.9%	-5.5%
Aluminum (USD/ton)	2,417.5	0.2%	0.8%	-5.3%

Bond Yield Rates (%)



*Sourced from Bloomberg, based on earnings estimation for current year.

For any feedback on our reports, please contact: research@anbcapital.com.sa

Disclaimer

The document has been prepared by anb capital. The information contained in this document was obtained from several sources such as Bloomberg, Reuters, SAMA, IMF, IEA, OPEC, Tadawul, and other national and international agencies. anb capital have exerted their best efforts to acquire data and information from reliable sources. However, anb capital do not guarantee the accuracy of the data or information contained in this report. Therefore, anb capital make no representation, whether expressed or implied, concerning the accuracy and completeness of any information contained in this report. This report is not intended to provide personal investment advice, nor does it give any recommendations to buy or to sell any securities or any type of investment product. anb capital shall not be liable for any direct or indirect consequences resulting from the use of the information in this document. anb capital is a Saudi Closed Joint Stock Company with paid up capital of SAR 1,000 mn and is licensed by the Capital Market Authority of Saudi Arabia under license number 07072-37 and Unified Number 7001548267, with its head office at 3581 Al Mouyyad AL Jadid, Al Murabba, PO Box 220009, Riyadh 11311, Saudi Arabia, telephone number 800 124 0055.

Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,346.6	-0.2%	14.7	-5.7%
Dubai (DFM)	5,312.6	-0.0%	9.2	3.0%
Abu Dhabi (ADX)	9,626.0	-0.1%	14.8	2.2%
Kuwait (KSE)	8,722.9	0.6%	18.1	11.3%
Qatar (QE)	10,532.3	0.1%	11.5	-0.4%
Oman (MSM)	4,355.3	0.1%	8.9	-4.8%
Bahrain (BHBX)	1,919.9	0.1%	6.7	-3.3%
Egypt (EGX)	12,762.1	-0.7%	23.5	13.8%
Lebanon (BSX)	2,010.0	-2.5%	N/A	-23.5%
Morocco (MASI)	17,765.3	1.0%	19.6	20.3%

Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.36	(0) bps	(2) bps	(18) bps
KSA SAIBOR 6M	5.28	(0) bps	1 bps	(18) bps
SOFR 3M	4.36	(0) bps	(0) bps	(33) bps
SOFR 6M	4.44	(0) bps	(2) bps	(59) bps

Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	0.0%	-0.1%
GBP	0.75	-0.5%	0.2%	-5.9%
EUR	0.89	-0.2%	0.7%	-8.0%
JPY	145.37	-0.4%	1.6%	-7.5%
CHF	0.83	-0.0%	0.7%	-8.4%
CNY	7.24	-0.1%	-0.5%	-0.8%

Global Oil Price (USD/bbl)

