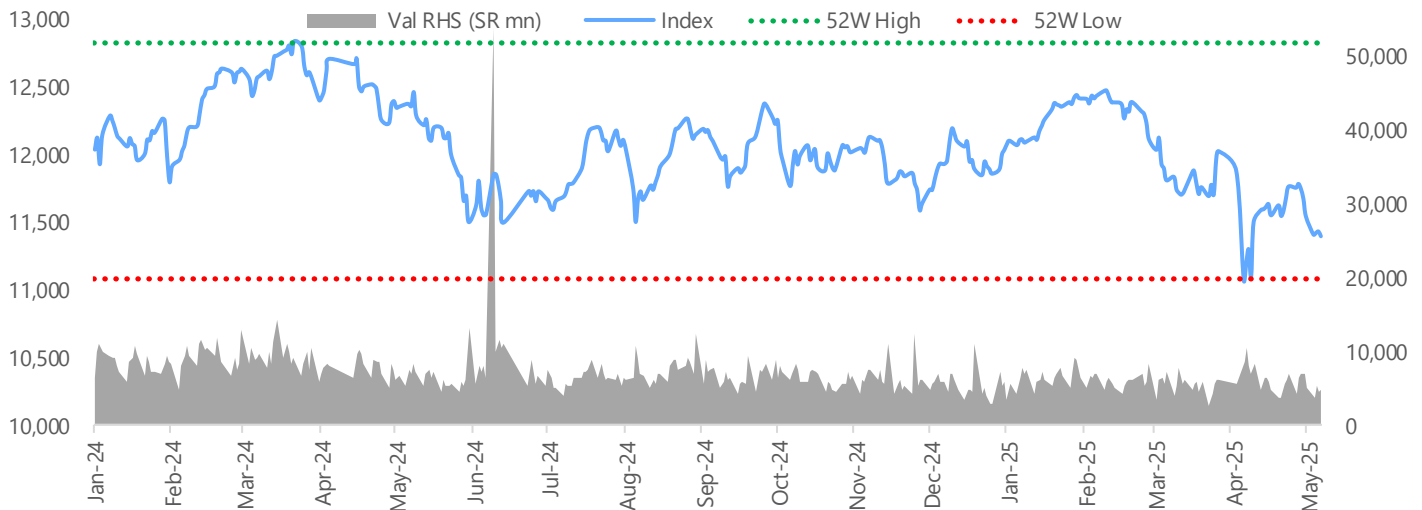


Daily Market Watch

Thursday, May 8, 2025

Main Market TASI						Nomu Market											
Last Close			Value Traded (SR bn)			Index Performance			Last Close			Value Traded (SR mn)			Index Performance		
▼11,398.7			▲ 4.8			▼-5.3% YTD			▼27,777.7			▼20.9			▼-11.7% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
-0.3%	-2.3%	-5.3%	5.1%	-4.9%	-17.7%	-7.8%	-17.0%	72.0%	-0.6%	-1.8%	-11.7%	-36.3%	-47.9%	8.6%	3.9%	16.2%	298.4%

TASI Performance



Markets Performance/News

- U.S. stocks advanced on Wednesday in choppy trading, with the S&P 500 and Nasdaq closing up by 0.4% and 0.3%, respectively, buoyed by a late rally in semiconductor stocks following a report that regulations on artificial intelligence chips would be loosened. Shares in Asia firmed on Thursday early morning trade, after U.S. President Donald Trump signaled a preliminary trade deal in his global tariff war, while the dollar held onto overnight gains as markets pushed back expectations of near-term rate cuts. The Nikkei 225, CSI300, and Hang Seng rose by 0.3%, 0.7%, and 1.0%, respectively. (Reuters)
- TASI recorded a decline of 0.3% (35.3 points), closing at 11,399. Trading value experienced an increase of 5.1% compared to the previous session. The Household and Personal Products sector witnessed the most decline, contracting 2.5%. Among the top laggards, Leejam Sports Co. (LEEJAM AB) decreased 10.0%, followed by Mobile Telecommunication Company Saudi Arabia (ZAINKSA AB) with an 8.3% downtick, while Wataniya Insurance Co. (WATAN AB) fell 7.8%. (Tadawul)

Major Economic/Sector News

- The Federal Reserve kept interest rates unchanged as widely expected, for the third consecutive time. The US central bank slashed rates by 100 basis points in the last three meetings of the previous year. (Argaam)
- Remittances by expatriates in Saudi Arabia rose by 30% year-on-year (YoY) to around SAR 15.5 bn in March 2025, according to data released by the Saudi Central Bank (SAMA). (Argaam)

Major Corporate News

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SR mn)		Change YoY		Consensus	Variance
			1Q25	1Q24	SR mn	%		
ACWA POWER	2082	ACWA AB	427.2	296.2	131.0	44.2	358.0	19.3
MARAFIQ	2083	MARAFIQ AB	117.9	68.3	49.6	72.6	20.9	465.7
BUPA ARABIA	8210	BUPA AB	380.2	359.4	20.8	5.8	381.0	-0.2
BAHRI	4030	NSCSA AB	532.8	452.9	79.89	17.64	-	-
ALDAWAA	4163	ALDAWAA AB	105.2	95.3	9.84	10.32	100.0	5.2

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SR mn)		Change YoY		Consensus	Variance
			1Q25	1Q24	SR mn	%	SR mn	%
ALMAJED OUD	4165	ALMAJED AB	120.9	64.0	56.87	88.81	57.8	109.2
SAUDI GERMAN	4009	MEH AB	160.1	44.0	116.1	263.9	54.7	192.6
SADAFCO	2270	SADAFCO AB	126.1	126.2	-0.10	-0.08	129.0	-2.2
GULF GENERAL	8260	GGCI AB	-23.8	-5.7	-18.04	314.4	-	-
MEDGULF	8030	MEDGULF AB	19.6	26.3	-6.62	-25.2	-	-
BANAN	4324	BANAN AB	10.0	13.6	-3.64	-26.69	-	-
SIIG	2250	SIIG AB	18.0	28.0	-10.00	-35.71	55.1	-67.3
ARABIAN SHIELD	8070	SHIELD AB	6.5	23.9	-17.49	-73.05	-	-
SAUDI RE	8200	SAUDIRE AB	35.4	31.8	3.62	11.37	-	-
SALAMA	8050	SALAMA AB	-35.4	10.1	-45.47	-	-	-

Source: Tadawul, Bloomberg

- Canadian Medical Center Co. (CMCER AB) signed a SAR 93.67 mn supply agreement with Saudi Arabian Mining Co. (MAADEN AB) to provide comprehensive medical services and operate Maaden's on-site clinics across the Kingdom. (Argaam)
- Saudi Top for Trading Co. (SAUDITOP AB) obtained a long-term Tawarruq facility worth SAR 21 mn from Bank AlJazira (BJAZ AB) according to a statement to Tadawul. (Argaam)
- Gulf Union Alahlia Cooperative Insurance Co. (GULFUNI AB) said that Fitch Ratings affirmed its Insurer Financial Strength (IFS) rating at "BBB+" and National IFS rating at "AA-(sau)". (Argaam)

Event Calendar

Date	Company	Event
08-May-25	FIPCO	Ordinary Assembly Meeting
08-May-25	TMC	Ordinary Assembly Meeting
08-May-25	SULAIMAN ALHABIB	Eligibility for Cash Dividend (SAR 1.12/sh)
08-May-25	YANBU CEMENT	Ordinary Assembly Meeting
08-May-25	ADEER	Close of Offering
08-May-25	DKHOUN	Close of Offering
08-May-25	ELECTRICAL INDUSTRIES	Ordinary Assembly Meeting
08-May-25	MIAHONA	Ordinary Assembly Meeting
08-May-25	EPCCO	Cash Dividend Distribution (SAR 1.00/sh)
08-May-25	AMAK	Ordinary Assembly Meeting
08-May-25	AQASEEM	End of Issuing SAR-Denominated Series 1 Sukuk
08-May-25	ARDCO	Eligibility for Cash Dividend (SAR 0.25/sh)
08-May-25	ARDCO	Extraordinary General Meeting
08-May-25	ALINMA	Cash Dividend Distribution (SAR 0.30/sh)
08-May-25	ALRASHEED	Eligibility for Cash Dividend (SAR 2.00/sh)
08-May-25	ALRASHEED	Ordinary Assembly Meeting

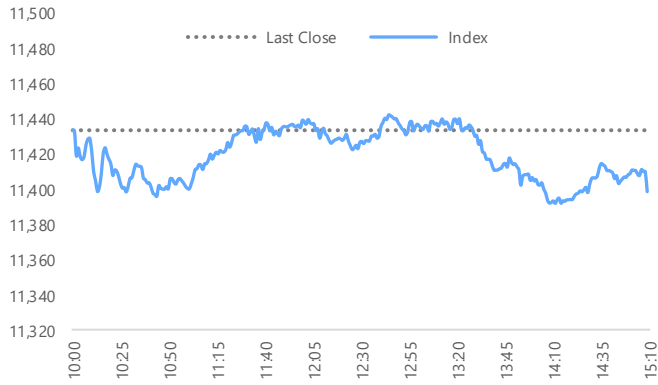
Source: Argaam, Bloomberg

Economic Calendar

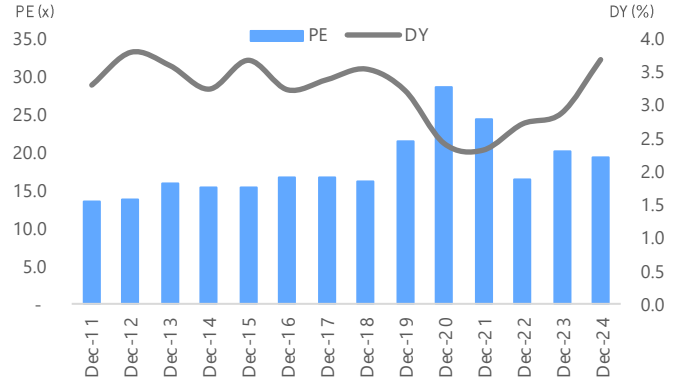
Date	Event	Prior	Estimation
08-May-25	US Initial Jobless Claims	241k	230k
08-May-25	US Continuing Claims	1916k	1895k
08-May-25	U.S. Federal Balance Sheet	6,709Bn	-
08-May-25	U.S. 30-Year Bond Auction	4.813%	-

Source: Argaam, Bloomberg

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Con Stap, Dist & Ret.	7,984.8	3.0%	1.3%	-4.6%
Software & Svc.	75,819.7	1.1%	-0.9%	-7.1%
RE Mgmt & Dev	4,105.1	0.5%	-1.6%	11.7%
Transportation	5,843.4	0.1%	-1.8%	-17.3%
Consumer Dura & App.	4,970.6	-0.1%	-1.2%	-8.2%

Top Laggards – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Household & Personal	4,053.9	-2.5%	-5.2%	-19.6%
Consumer Services	4,208.1	-1.6%	-3.4%	-13.2%
Pharma, Bio & LS	4,839.1	-1.4%	-1.6%	-2.4%
Cons. Disc. & Ret.	7,448.9	-1.0%	-2.2%	-1.0%
Insurance	9,386.9	-0.9%	0.9%	-11.6%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Nahdi Medical	121.2	7.3%	1.3	151.7
Saudi Chemical	8.7	4.9%	9.3	79.5
Saudi Steel Pipe	54.4	4.2%	2.8	156.9
Middle East Cables	36.7	4.0%	0.9	33.4
Aldawaa Medical	86.0	3.1%	0.3	25.1

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Leejam Sports Co.	124.2	-10.0%	0.4	54.4
Zain KSA	11.5	-8.3%	17.9	206.8
Wataniya Insurance	18.7	-7.8%	1.3	23.3
Shaker	27.5	-7.7%	2.1	56.8
Savola Group	28.8	-7.1%	4.3	124.3

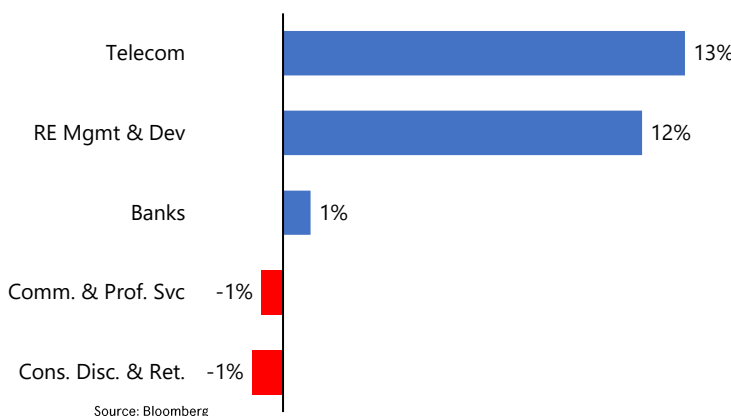
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Al Rajhi Bank	95.5	-1.0%	2.5	239.4
Zain KSA	11.5	-8.3%	17.9	206.8
Saudi Arabian Mining	51.4	0.6%	3.3	168.8
Aramco	24.8	-0.6%	6.3	158.1
Saudi Steel Pipe	54.4	4.2%	2.8	156.9

Volume Leaders – Companies

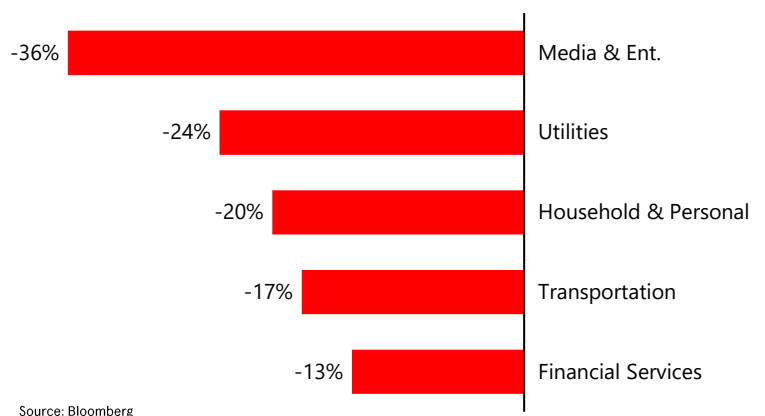
	Last Close	%Δ	Vol (mn)	Val (SR mn)
Zain KSA	11.5	-8.3%	17.9	206.8
Americana Res. Int PLC	2.2	0.5%	13.7	29.4
Al-Baha Invnt. & Dev.	3.9	-2.3%	12.9	50.5
Saudi Chemical	8.7	4.9%	9.3	79.5
Batic Investments	2.2	-3.0%	8.4	19.1

Top Performers – Sectors YTD Performance



Source: Bloomberg

Top Laggards – Sectors YTD Performance



Source: Bloomberg

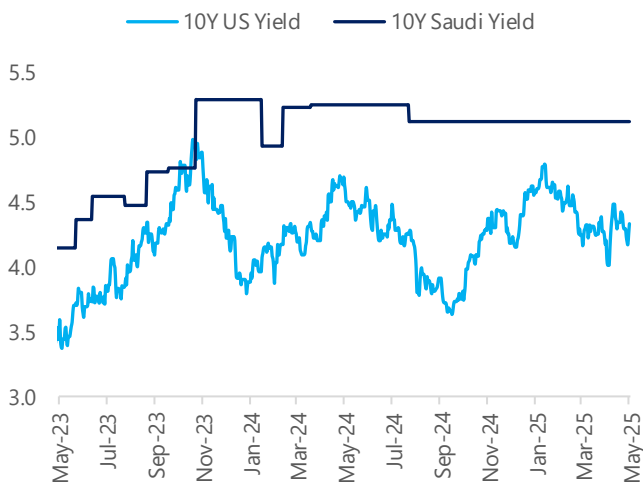
International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	3,697.5	0.3%	19.4	-0.3%
MSCI (EM)	1,137.4	-0.0%	12.6	5.8%
US (S&P500)	5,631.3	0.4%	21.5	-4.3%
Nasdaq (CCMP Index)	17,738.2	0.3%	26.7	-8.1%
UK (FTSE 100)	8,559.3	-0.4%	12.9	4.7%
EURO (STOXX 600)	533.5	-0.5%	14.8	5.1%
GER (DAX)	23,116.0	-0.6%	16.2	16.1%
JAP (NIKKEI 225)	36,779.7	-0.1%	19.0	-7.8%
CHN (SHCOMP)	3,342.7	0.8%	12.8	-0.3%
Hong Kong (HSI)	22,691.9	0.1%	10.3	13.1%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	58.1	-1.7%	-0.2%	-19.0%
Brent (USD/bbl)	61.1	-1.7%	-3.2%	-18.1%
US Natural Gas (USD/mmbtu)	3.6	4.6%	8.9%	-0.3%
Gold (USD/oz)	3,364.5	-2.0%	2.3%	28.2%
Silver (USD/oz)	32.5	-2.3%	-0.5%	12.3%
Naphtha (USD/ton)	528.1	-1.7%	-3.4%	-13.6%
Ethylene (USD/ton)	875.0	0.0%	0.0%	-5.4%
Urea (USD/ton)	395.0	0.0%	0.0%	9.0%
Sugar (USD/ton)	17.1	-1.8%	-1.9%	-11.1%
Wheat (USD/ton)	518.0	-0.2%	1.0%	-6.1%
Cotton (USD/lb)	67.4	-0.7%	2.1%	-4.4%
Aluminum (USD/ton)	2,382.5	-1.8%	-0.7%	-6.6%

Bond Yield Rates (%)



Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for current year.

Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,398.7	-0.3%	14.8	-5.3%
Dubai (DFM)	5,337.5	-0.3%	9.3	3.5%
Abu Dhabi (ADX)	9,611.0	-0.1%	14.8	2.0%
Kuwait (KSE)	8,665.8	0.4%	18.0	10.6%
Qatar (QE)	10,478.6	-0.1%	11.4	-0.9%
Oman (MSM)	4,353.2	0.3%	8.9	-4.9%
Bahrain (BHBX)	1,911.5	0.2%	7.0	-3.7%
Egypt (EGX)	12,850.5	-1.0%	23.7	14.6%
Lebanon (BSX)	2,060.1	1.9%	N/A	-21.6%
Morocco (MASI)	17,611.9	0.3%	17.1	19.2%

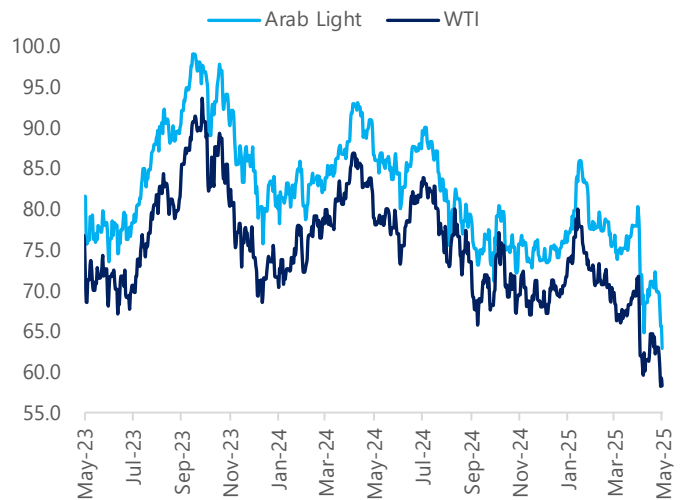
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.37	2 bps	0 bps	(16) bps
KSA SAIBOR 6M	5.36	3 bps	8 bps	(11) bps
SOFR 3M	4.36	(0) bps	0 bps	(33) bps
SOFR 6M	4.45	(0) bps	(2) bps	(58) bps

Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	0.0%	-0.1%
GBP	0.75	0.6%	0.3%	-5.8%
EUR	0.88	0.6%	0.2%	-8.4%
JPY	143.83	1.0%	0.5%	-8.5%
CHF	0.82	0.2%	-0.3%	-9.2%
CNY	7.23	0.1%	-0.6%	-1.0%

Global Oil Price (USD/bbl)



Source: Bloomberg

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