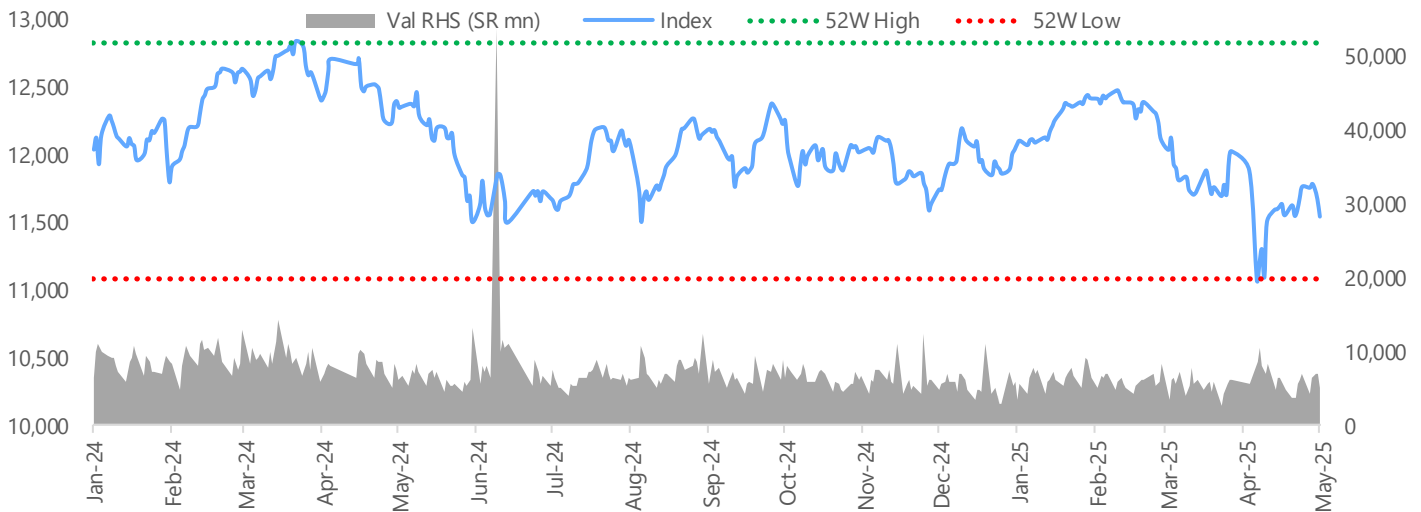


# Daily Market Watch

Wednesday, May 7, 2025

Main Market TASI						Nomu Market											
Last Close			Value Traded (SR bn)			Index Performance			Last Close			Value Traded (SR mn)			Index Performance		
▲ 11,434.1			▼ 4.6			▼ -5.0% YTD			▼ 27,952.8			▼ 32.8			▼ -11.2% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
0.1%	-2.0%	-5.0%	-12.3%	-4.7%	-17.4%	-7.6%	-16.7%	71.8%	-0.7%	-1.1%	-11.2%	-12.7%	-47.6%	11.4%	4.3%	16.9%	292.2%

## TASI Performance



## Markets Performance/News

- In Tuesday's trading session on Wall Street, the S&P 500 and Nasdaq lost ground after comments from U.S. president Trump provided little clarity about the timeline for any trade deals. S&P 500 and Nasdaq declined by 0.8% and 0.9%, respectively. U.S. stock futures and Chinese markets rose on Wednesday early morning trade, as investors cheered news of a meeting between top U.S. and Chinese trade officials as a chance to tone down the tariffs, while China cut interest rates and vowed to support stock markets. Hong Kong's Hang Seng (HSI) was up by 1.7%. China blue chips (CSI300) rose 0.5% and Japan's Nikkei (N225) was broadly flat. (Reuters)
- TASI recorded a slight increase of 0.1% (11.1 points), closing at 11,434. Trading value experienced a decline of 12.3% compared to the previous session. The Capital Goods sector witnessed the most increase, expanding 0.7%. Among the top performers, Fawaz Abdulaziz Alhokair Co. (ALHOKAIR AB) increased 9.9%, followed by Bupa Arabia for Cooperative Insurance Co. (BUPA AB) with a 3.6% uptick, while Saudi Ceramic Co. (SCERCO AB) rose 3.2%. (Tadawul)

## Major Economic/Sector News

- Residential mortgages granted to individuals by banks in Saudi Arabia leapt 10% year-on-year (YoY) to SAR 8.4 bn in March 2025, data issued by the Saudi Central Bank (SAMA) showed. (Argaam)

## Major Corporate News

### Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SR mn)		Change YoY		Consensus	Variance
			1Q25	1Q24	SR mn	%		
MAADEN	1211	MAADEN AB	1550.0	981.7	568.3	57.9	1170.0	32.5
SAVOLA GROUP	2050	SAVOLA AB	189.2	348.7	-159.6	-45.8	188.0	0.6
ZAIN KSA	7030	ZAINKSA AB	93.0	67.0	26.0	38.8	128.3	-27.5
NAHDI	4164	NAHDI AB	255.2	232.9	22.3	9.6	234.0	9.1
EXTRA	4003	EXTRA AB	103.4	93.9	9.6	10.2	102.0	1.4

## Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SR mn)		Change YoY		Consensus	Variance
			1Q25	1Q24	SR mn	%	SR mn	%
TASHEEL	4083	UIHC AB	57.8	52.4	5.5	10.4	60.4	-4.2
GIG	8250	GIG AB	27.1	-20.2	47.3	234.0	-	-
WATANIYA	8300	WATAN AB	6.2	27.3	-21.0	-77.1	-	-
LUMI	4262	LUMI AB	53.1	44.7	8.4	18.9	48.5	9.7
AYYAN	2140	AADC AB	366.5	-55.9	422.4	-	-	-
APC	2200	APCO AB	40.2	54.8	-14.6	-26.7	-	-
RIYADH CABLES	4142	RIYADHCA AB	256.2	169.0	87.2	51.6	224.0	14.4
ACC	3010	ARCCO AB	23.6	54.2	-30.6	-56.5	45.4	-48.0
LIVA	8280	LIVA AB	1.8	4.6	-2.8	-60.3	-	-
LEEJAM SPORTS	1830	LEEJAM AB	71.0	94.0	-23.0	-24.5	76.1	-6.7
SHAKER	1214	SHAKER AB	27.2	32.2	-5.0	-15.6	36.8	-26.1
MUTAKAMELA	8040	ALLIANZ AB	5.8	10.0	-4.2	-41.9	-	-

Source: Tadawul, Bloomberg

- Waja Co. (WAJA AB) renewed a Shariah-compliant credit facility worth SAR 20 mn with Saudi National Bank (SNB AB), the company said in a filing to Tadawul. (Argaam)
- Saudi Azm for Communication and Information Technology Co. (AZM AB) signed a partnership agreement with the National Housing Co. (NHC) to establish a specialized entity focused on digital services and financial brokerage solutions. (Argaam)
- Alkhorayef Water and Power Technologies Co. (AWPT AB) was awarded a contract to supply, install, test, and commission pumps and variable frequency drives (VFDs) in Jazan Region, with National Water Co. (NWC), for SAR 85.95 mn, not including VAT. The project will be executed within a period of 24 months. Financial impact as a result of the purchase order is expected to materialize during Q3 2025. (Argaam)
- Al Moammar Information Systems Co. (MIS AB) signed a contract with the Ministry of Health (MOH) - General Office for a project in the southwestern region at a total value of SAR 70.06 mn, including VAT. The project is expected to positively impact the company's financials starting Q2 2025 through Q2 2030. (Argaam)
- Alqemam for Computer Systems Co. (ALQEMAM AB) signed, a project contract worth SAR 2.99 mn (VAT inclusive) with the Emirate of Hail Province, according to a statement to Tadawul. The relevant financial impact will be reflected in H2 2025. There are no related parties involved in the deal. (Argaam)

## Event Calendar

Date	Company	Event
07-May-25	RIYADH CABLES	Cash Dividend Distribution (SAR 2.00/sh)
07-May-25	TADAWUL GROUP	Eligibility for Cash Dividend (SAR 3.35/sh)
07-May-25	TADAWUL GROUP	Ordinary Assembly Meeting
07-May-25	AMERICANA	Eligibility for Cash Dividend (SAR 0.06/sh)

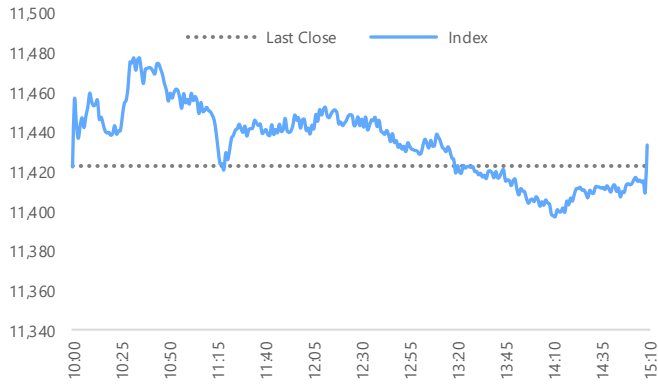
Source: Argaam, Bloomberg

## Economic Calendar

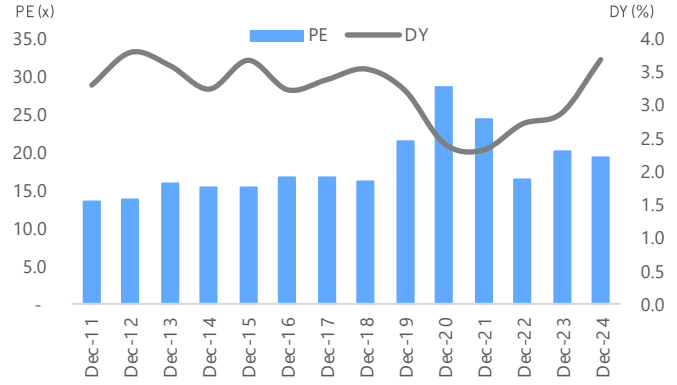
Date	Event	Prior	Estimation
07-May-25	US FOMC Rate Decision	4.50%	4.50%
07-May-25	U.S. Crude Oil Inventories	-2.7mn	-1.7mn

Source: Argaam, Bloomberg

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Capital Goods	13,968.6	0.7%	-0.1%	-7.9%
Pharma, Bio & LS	4,906.5	0.6%	-0.2%	-1.0%
Banks	12,407.5	0.6%	-2.0%	1.2%
Consumer Services	4,278.7	0.5%	-1.7%	-11.7%
Cons. Disc. & Ret.	7,521.2	0.4%	-1.2%	-0.0%

Top Laggards – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Household & Personal	4,157.5	-3.2%	-2.7%	-17.5%
Utilities	10,555.3	-1.6%	-6.2%	-23.4%
Consumer Dura & App.	4,976.7	-0.8%	-1.1%	-8.1%
Telecom	8,937.7	-0.8%	-3.7%	13.6%
RE Mgmt & Dev	4,082.8	-0.6%	-2.1%	11.1%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Cenomi Retail	15.6	9.9%	5.3	80.0
Bupa Arabia Insurance	178.8	3.6%	0.5	94.2
Saudi Ceramic	29.3	3.2%	1.1	33.1
Saudi Industrial Dev.	30.0	3.1%	0.4	12.7
Almoosa Health Co.	167.0	3.1%	0.3	52.6

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Al-Etihad Coop. Ins.	13.9	-7.7%	0.9	12.1
Middle East Paper	26.9	-4.4%	0.7	19.9
Mutakamela Insurance	16.7	-4.4%	0.1	1.6
A.Saad Moh A.Moati	40.1	-3.4%	0.7	27.0
Mouwasat Medical	75.7	-3.3%	1.0	74.4

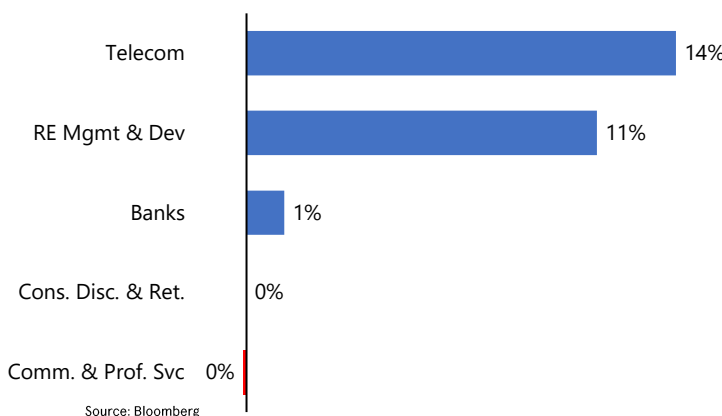
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Al Rajhi Bank	96.5	0.9%	4.4	421.0
Almarai Co	51.8	1.0%	4.8	247.6
Saudi Arabian Mining	51.1	0.2%	2.6	135.8
Saudi National Bank	35.0	0.9%	3.8	133.0
Masar	24.4	-2.6%	4.4	108.3

Volume Leaders – Companies

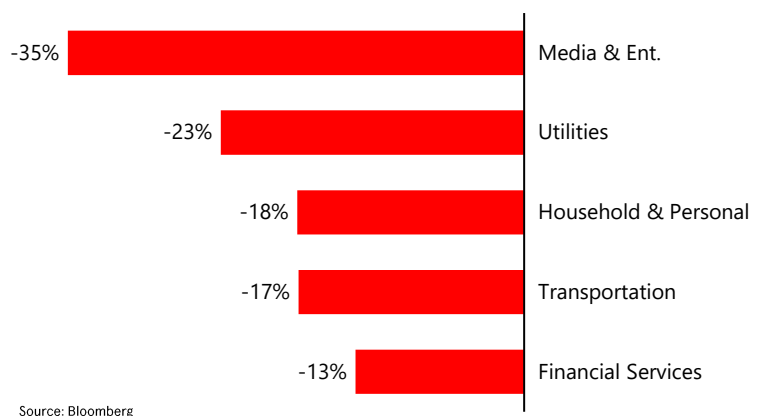
	Last Close	%Δ	Vol (mn)	Val (SR mn)
Al-Baha Invt. & Dev.	4.0	-1.7%	22.5	91.8
Americana Res. Int PLC	2.2	0.0%	17.6	38.0
Batic Investments	2.3	1.3%	15.6	36.1
SICO Saudi REIT Fund	4.1	1.8%	14.1	60.0
Tourism Enterprise	0.9	-1.2%	12.2	10.5

Top Performers – Sectors YTD Performance



Source: Bloomberg

Top Laggards – Sectors YTD Performance



Source: Bloomberg

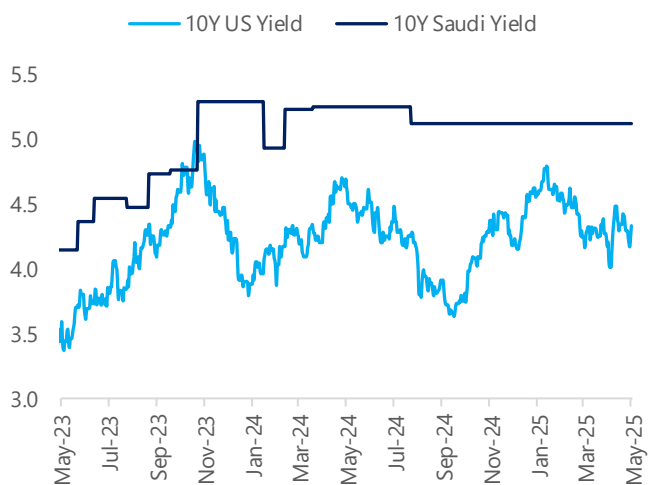
International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	3,687.2	-0.5%	19.5	-0.6%
MSCI (EM)	1,137.4	-0.2%	12.7	5.8%
US (S&P500)	5,606.9	-0.8%	21.4	-4.7%
Nasdaq (CCMP Index)	17,689.7	-0.9%	26.6	-8.4%
UK (FTSE 100)	8,597.4	0.0%	12.9	5.2%
EURO (STOXX 600)	536.4	-0.2%	14.8	5.7%
GER (DAX)	23,249.7	-0.4%	16.3	16.8%
JAP (NIKKEI 225)	36,830.7	0.0%	19.0	-7.7%
CHN (SHCOMP)	3,316.1	1.1%	12.7	-1.1%
Hong Kong (HSI)	22,662.7	0.7%	10.3	13.0%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	59.1	3.4%	1.5%	-17.6%
Brent (USD/bbl)	62.2	3.2%	-1.5%	-16.7%
US Natural Gas (USD/mmbtu)	3.5	-2.5%	4.1%	-4.7%
Gold (USD/oz)	3,431.8	2.9%	4.4%	30.8%
Silver (USD/oz)	33.2	2.3%	1.9%	14.9%
Naphtha (USD/ton)	537.4	1.6%	-1.7%	-12.1%
Ethylene (USD/ton)	875.0	0.0%	0.0%	-5.4%
Urea (USD/ton)	395.0	0.0%	0.0%	9.0%
Sugar (USD/ton)	17.4	-0.2%	-0.1%	-9.4%
Wheat (USD/ton)	519.0	0.9%	1.2%	-5.9%
Cotton (USD/lb)	67.8	-0.9%	2.7%	-3.8%
Aluminum (USD/ton)	2,427.0	-0.2%	1.1%	-4.9%

Bond Yield Rates (%)



Source: Bloomberg

\*Sourced from Bloomberg, based on earnings estimation for current year.

Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,434.1	0.1%	14.8	-5.0%
Dubai (DFM)	5,353.0	0.2%	9.3	3.8%
Abu Dhabi (ADX)	9,623.4	0.6%	14.8	2.2%
Kuwait (KSE)	8,635.0	0.3%	18.0	10.2%
Qatar (QE)	10,484.5	0.3%	11.4	-0.8%
Oman (MSM)	4,342.1	0.1%	8.9	-5.1%
Bahrain (BHBX)	1,908.7	0.1%	6.9	-3.9%
Egypt (EGX)	12,986.6	0.3%	23.9	15.8%
Lebanon (BSX)	2,021.0	-0.4%	N/A	-23.1%
Morocco (MASI)	17,566.6	0.7%	17.1	18.9%

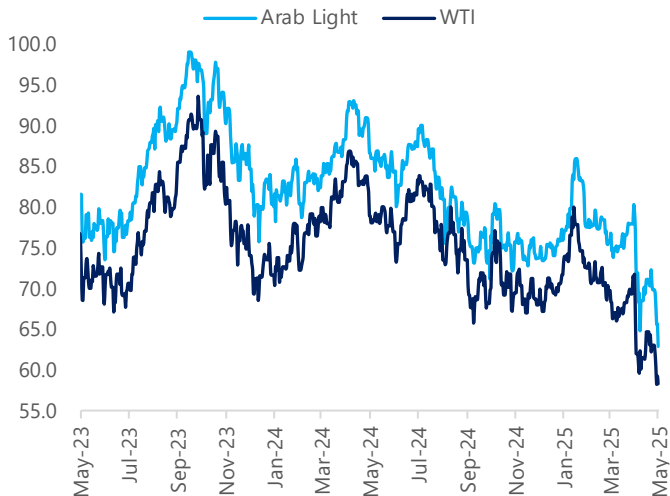
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.35	10 bps	(2) bps	(19) bps
KSA SAIBOR 6M	5.33	0 bps	5 bps	(13) bps
SOFR 3M	4.36	0 bps	0 bps	(33) bps
SOFR 6M	4.45	(0) bps	(2) bps	(58) bps

Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	0.0%	-0.1%
GBP	0.75	-0.5%	-0.3%	-6.4%
EUR	0.88	-0.5%	-0.4%	-8.9%
JPY	142.45	-0.9%	-0.4%	-9.4%
CHF	0.82	-0.0%	-0.5%	-9.4%
CNY	7.22	-0.7%	-0.7%	-1.1%

Global Oil Price (USD/bbl)



Source: Bloomberg

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