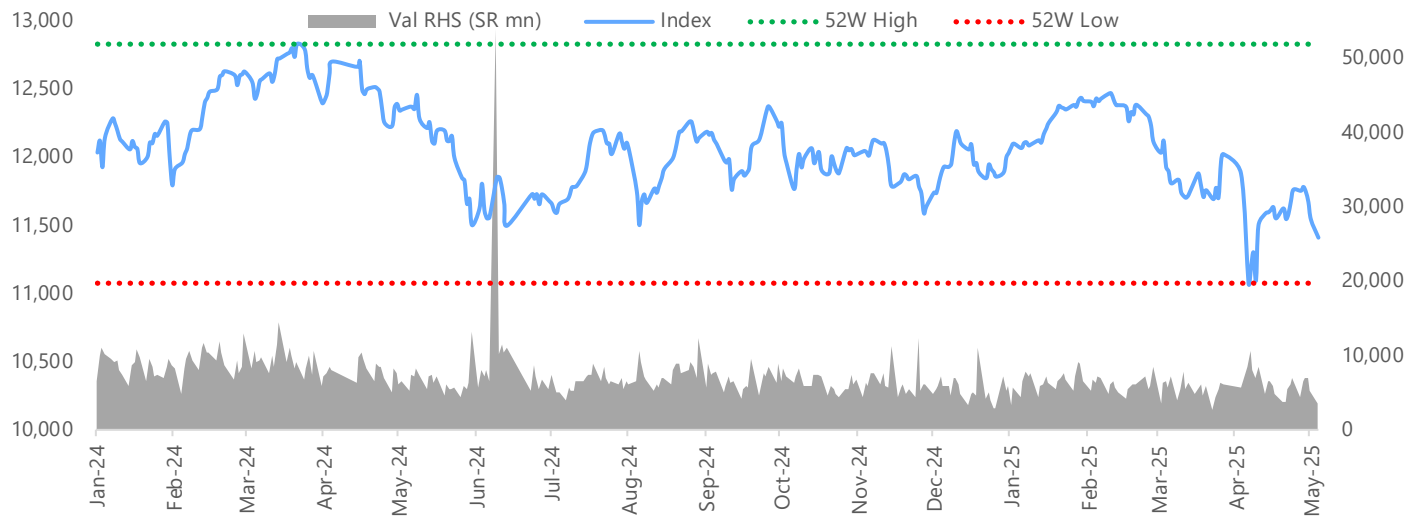


Daily Market Watch

Tuesday, May 6, 2025

Main Market TASI						Nomu Market											
Last Close			Value Traded (SR bn)			Index Performance			Last Close			Value Traded (SR mn)			Index Performance		
▲ 11,423.0			▲ 5.2			▼ -5.1% YTD			▲ 28,143.0			▲ 37.6			▼ -10.6% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
0.1%	-2.1%	-5.1%	47.5%	-3.7%	-17.1%	-7.7%	-16.8%	70.2%	0.5%	-0.5%	-10.6%	47.9%	-48.1%	14.1%	5.0%	17.7%	296.0%

TASI Performance



Markets Performance/News

- The S&P 500 fell by 0.6% to snap its longest streak of gains in 20 years on Monday as investors assessed the U.S. President Donald Trump's latest tariff announcement ahead of the Federal Reserve's monetary policy decision later this week. In Asia early morning trade, MSCI's broadest index of shares outside Japan, was 0.2% higher with Japan closed for a holiday. Taiwan stocks were little changed. Chinese markets returned from an extended holiday with the blue-chip index CSI300, up nearly 1%. Hong Kong's Hang Seng rose 0.69%. (Reuters)
- TASI recorded a slight increase of 0.1% (11.5 points), closing at 11,423. Trading value experienced an increase of 47.5% compared to the previous session. The Materials sector witnessed the most significant increase, expanding 1.8%. Among the top performers, Mouwasat Medical Services Co. (MOUWASAT AB) increased 10.0%, followed by Fawaz Abdulaziz Alhokair Co. (ALHOKAIR AB) with a 9.9% uptick, while Saudi Reinsurance Co. (SAUDIRE AB) rose 9.7%. (Tadawul)

Major Economic/Sector News

- Foreign investments in Saudi Arabia rose 14% year-on-year (YoY) to SAR 2.85 tn by the end of 2024, according to recent data from the Saudi Central Bank (SAMA). (Argaam)
- Saudi Arabia posted actual revenues of SAR 263.62 bn and expenditure of SAR 322.3 bn in Q1 2025, recording a budget deficit of SAR 58.7 bn, the Ministry of Finance announced. (Argaam)

Major Corporate News

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SR mn)		Change YoY		Consensus	Variance
			1Q25	1Q24	SR mn	%		
AZM	9534	AZM AB	8.8	6.0	2.8	47.2	-	-
HERFY FOODS	6002	HERFY AB	-18.6	0.4	-19.0	-	-3.4	443.0
ALMOOSA	4018	ALMOOSA AB	51.1	13.7	37.4	273.0	34.3	49.0
ALETIHAD	8170	ALETIHAD AB	-11.9	2.7	-14.6	-	-	-
SPPC	4270	SPPC AB	-24.4	-22.6	-1.8	7.9	-	-

Source: Tadawul, Bloomberg

- Ataa Educational Co. (ATAA AB) signed a non-binding memorandum of understanding (MoU) with Ikuiekan Educational Group, according to a statement on Tadawul. The MoU aims to support education sector diversification in Saudi Arabia through potential cooperation in establishing schools based on Japanese methodologies. (Argaam)
- Saudi Arabian Oil Co. (ARAMCO AB) set the official selling price (OSP) for its Arab Light crude for May delivery to North America at \$3.4 per barrel above the Argus Sour Crude Index (ASCI). (Argaam)
- Al Rajhi Capital, in its capacity as the financial advisor, bookrunner, underwriter, and lead manager for the initial public offering (IPO) of United Carton Industries Co. (UCIC), completed the book-building process for the participating parties tranche. In a statement on Tadawul, Al Rajhi Capital said the final price was set at SAR 50 per share, with the IPO oversubscribed by 126x.(Argaam)
- Scientific and Medical Equipment House Co. (EQUIPMEN AB) was awarded a project tender with King Faisal Specialist Hospital and Research Center in Madinah, according to a statement to Tadawul. The project is valued at SAR 59.99 mn, with an implementation period of three years. The relevant financial impact will likely appear in Q3 2025. (Argaam)
- Arabian Centres Co. (CENOMICE AB) signed an exclusive 10-year strategic partnership and franchising agreement with Unibail-Rodamco-Westfield (URW EN), with an option to extend the agreement for an additional decade. The deal will allow Cenomi Centers to expand its customer base by tapping into the strong appeal of Westfield, which attracts over 900 mn visitors annually in the US and Europe. (Argaam)
- MEFIC Capital has signed an agreement with Russell Investments as its exclusive technical advisor. The agreement is to enhance the quality and scope of the services MEFIC Capital provides to its clients. (Argaam)

Event Calendar

Date	Company	Event
06-May-25	SAVOLA GROUP	Ordinary Assembly Meeting
06-May-25	SOLUTIONS	Eligibility for Cash Dividend (SAR 10.00/sh)
06-May-25	SOLUTIONS	Ordinary Assembly Meeting
06-May-25	AI RAJHI REIT	Eligibility for Cash Dividend (SAR 0.13/sh)
06-May-25	RASAN	Conference Call with Analysts and Investors

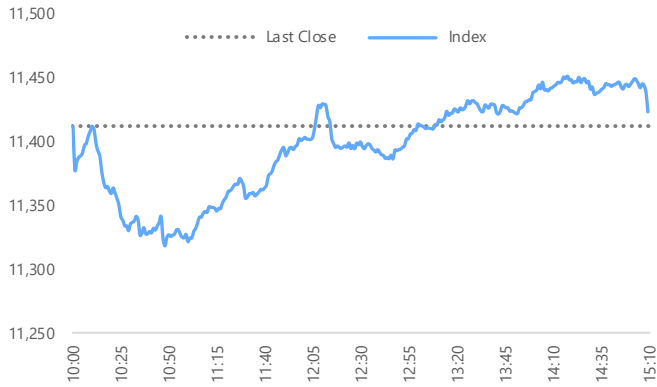
Source: Argaam, Bloomberg

Economic Calendar

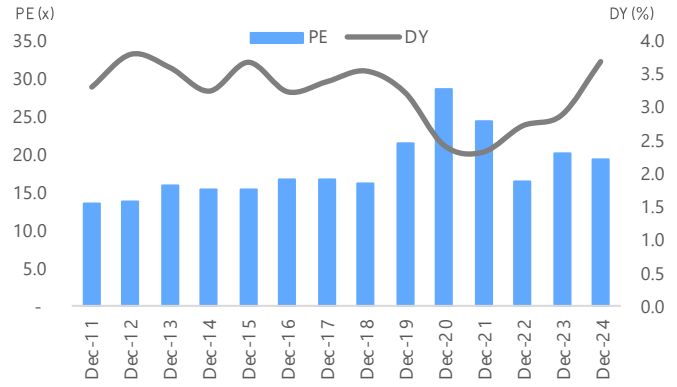
Date	Event	Prior	Estimation
06-May-25	US Trade Balance	-\$122.7	-\$136.7b
07-May-25	US FOMC Rate Decision (Upper Bound)	4.50%	4.50%
07-May-25	US FOMC Rate Decision (Lower Bound)	4.25%	4.25%
07-May-25	US Fed Interest on Reserve Balances Rate	4.40%	4.40%

Source: Argaam, Bloomberg

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Materials	5,131.6	1.8%	-1.4%	-7.8%
Pharma, Bio & LS	4,876.3	1.2%	-0.8%	-1.6%
Capital Goods	13,874.1	1.1%	-0.8%	-8.5%
Insurance	9,449.0	0.9%	1.6%	-11.0%
Comm. & Prof. Svc	4,885.8	0.7%	0.3%	-0.3%

Top Laggards – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Media & Ent.	20,608.1	-0.7%	-5.0%	-35.4%
Utilities	10,724.1	-0.6%	-4.7%	-22.2%
Banks	12,338.6	-0.6%	-2.6%	0.6%
Energy	4,729.4	-0.2%	-1.8%	-10.8%
Con Stap, Dist & Ret.	7,777.0	0.0%	-1.4%	-7.1%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Mouwasat Medical	78.3	10.0%	2.5	188.5
Cenomi Retail	14.2	9.9%	1.6	21.7
Saudi Reinsurance	53.1	9.7%	2.0	103.7
Saudi Arabian Mining	51.0	6.5%	3.2	160.0
Herfy Food Services	26.3	6.3%	1.6	41.5

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Masar	25.1	-3.5%	5.7	146.0
Sahara International	17.9	-2.8%	4.7	85.0
Saudi Steel Pipe	52.9	-2.6%	0.4	22.1
MARAFIQ	42.1	-1.9%	0.4	15.0
Nama Chemicals	27.3	-1.8%	0.0	1.3

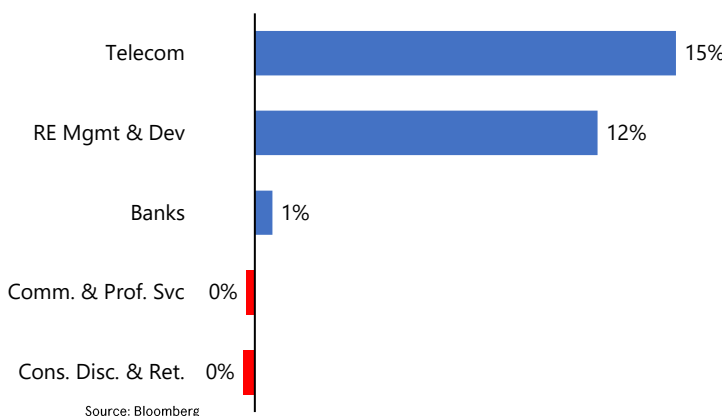
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Al Rajhi Bank	95.6	-0.9%	3.6	346.1
ACWA Power	305.0	-0.6%	0.8	231.5
Aramco	24.9	-0.2%	8.5	212.6
Mouwasat Medical	78.3	10.0%	2.5	188.5
Alinma Bank	28.2	-0.7%	6.6	185.9

Volume Leaders – Companies

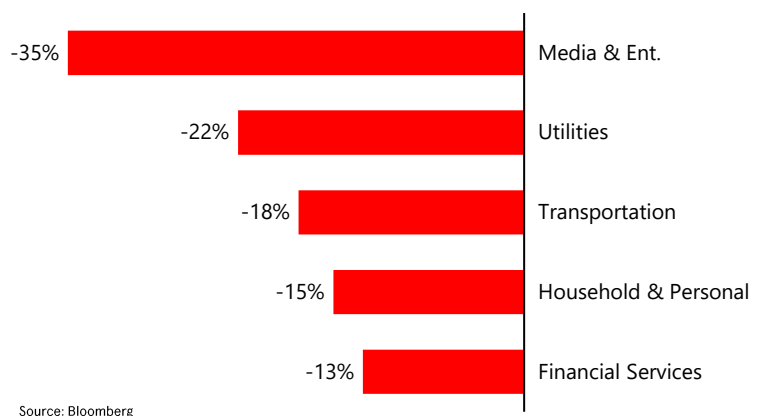
	Last Close	%Δ	Vol (mn)	Val (SR mn)
Al-Baha Invt. & Dev.	4.1	1.5%	39.0	155.4
Americana Res. Int PLC	2.2	0.9%	31.3	67.0
Tourism Enterprise	0.9	0.0%	13.3	11.3
Batic Investments	2.3	2.7%	11.7	26.2
Aramco	24.9	-0.2%	8.5	212.6

Top Performers – Sectors YTD Performance



Source: Bloomberg

Top Laggards – Sectors YTD Performance



Source: Bloomberg

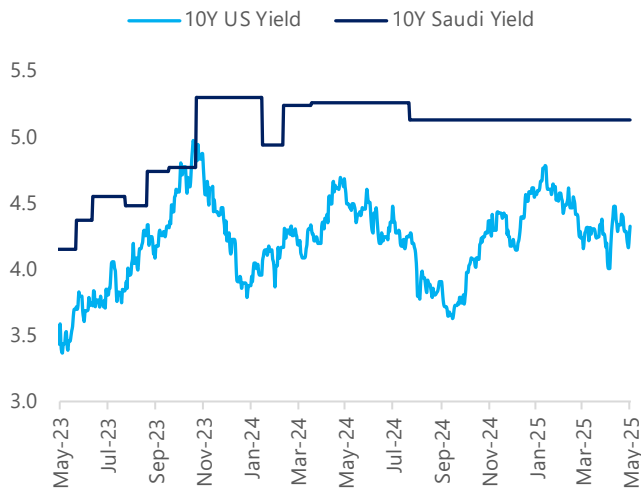
International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	3,707.4	-0.5%	19.5	-0.0%
MSCI (EM)	1,139.6	0.6%	12.6	6.0%
US (S&P500)	5,650.4	-0.6%	21.5	-3.9%
Nasdaq (CCMP Index)	17,844.2	-0.7%	26.8	-7.6%
UK (FTSE 100)	8,596.4	0.0%	12.9	5.2%
EURO (STOXX 600)	537.3	0.2%	14.8	5.8%
GER (DAX)	23,344.5	1.1%	16.3	17.3%
JAP (NIKKEI 225)	36,830.7	0.0%	19.1	-7.7%
CHN (SHCOMP)	3,279.0	0.0%	12.6	-2.2%
Hong Kong (HSI)	22,504.7	0.0%	10.3	12.2%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	57.1	-2.0%	-1.9%	-20.3%
Brent (USD/bbl)	60.2	-1.7%	-4.6%	-19.3%
US Natural Gas (USD/mmbtu)	3.6	-2.2%	6.7%	-2.3%
Gold (USD/oz)	3,334.1	2.9%	1.4%	27.0%
Silver (USD/oz)	32.5	1.5%	-0.4%	12.4%
Naphtha (USD/ton)	528.9	-1.4%	-3.3%	-13.5%
Ethylene (USD/ton)	875.0	0.0%	0.0%	-5.4%
Urea (USD/ton)	395.0	0.0%	0.0%	9.0%
Sugar (USD/ton)	17.5	1.6%	0.1%	-9.3%
Wheat (USD/ton)	514.3	-2.3%	0.2%	-6.8%
Cotton (USD/lb)	68.4	0.0%	3.6%	-3.0%
Aluminum (USD/ton)	2,431.5	0.0%	1.3%	-4.7%

Bond Yield Rates (%)



Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for current year.

Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,423.0	0.1%	14.8	-5.1%
Dubai (DFM)	5,344.7	1.0%	9.3	3.6%
Abu Dhabi (ADX)	9,565.9	-0.1%	14.7	1.6%
Kuwait (KSE)	8,611.5	0.2%	17.9	9.9%
Qatar (QE)	10,455.7	-0.4%	11.4	-1.1%
Oman (MSM)	4,339.2	-0.1%	8.9	-5.2%
Bahrain (BHBX)	1,907.0	-0.3%	6.9	-4.0%
Egypt (EGX)	12,948.5	-0.2%	23.9	15.4%
Lebanon (BSX)	2,029.3	-1.0%	N/A	-22.8%
Morocco (MASI)	17,437.2	-0.4%	17.0	18.0%

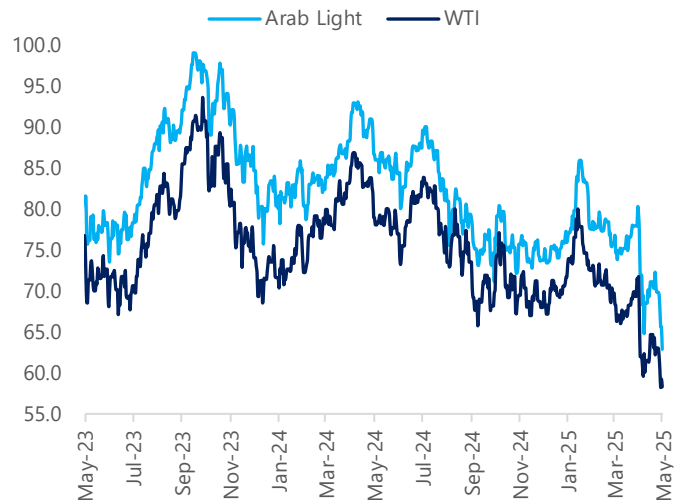
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.26	(2) bps	(12) bps	(28) bps
KSA SAIBOR 6M	5.32	(1) bps	5 bps	(14) bps
SOFR 3M	4.36	(0) bps	0 bps	(33) bps
SOFR 6M	4.45	(1) bps	(1) bps	(58) bps

Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	-0.0%	-0.1%
GBP	0.75	-0.2%	0.3%	-5.9%
EUR	0.88	-0.2%	0.1%	-8.5%
JPY	143.70	-0.9%	0.4%	-8.6%
CHF	0.82	-0.6%	-0.4%	-9.4%
CNY	7.27	0.0%	0.0%	-0.4%

Global Oil Price (USD/bbl)



Source: Bloomberg

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