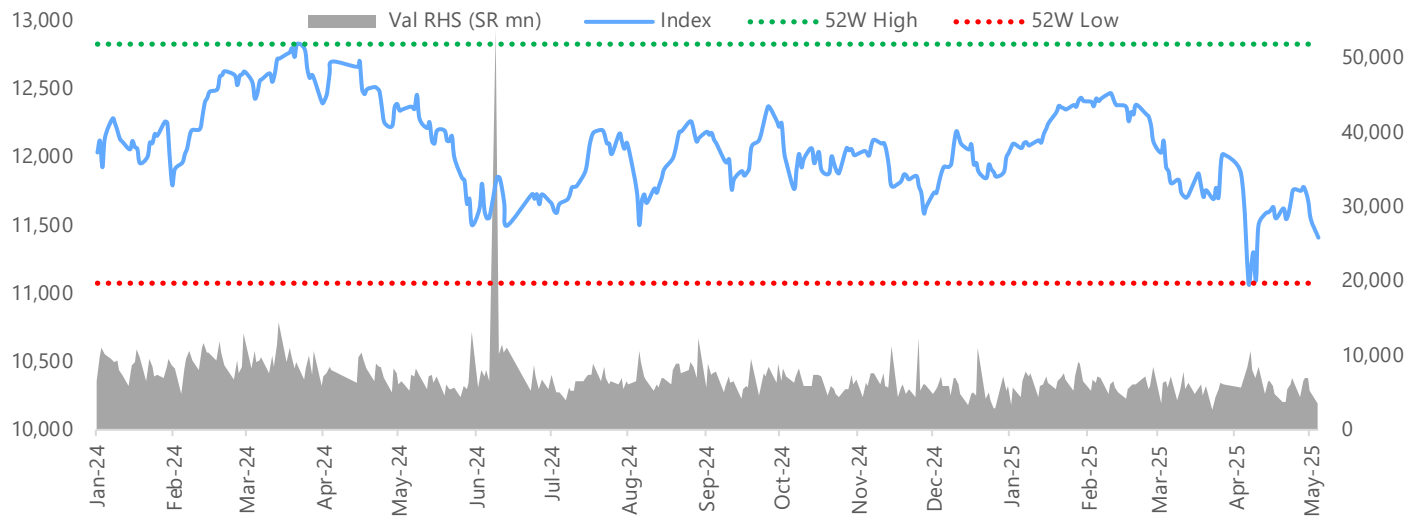


Daily Market Watch

Monday, May 5, 2025

Main Market TASI						Nomu Market											
Last Close			Value Traded (SR bn)			Index Performance			Last Close			Value Traded (SR mn)			Index Performance		
▼ 11,411.5			▼ 3.5			▼ -5.2% YTD			▼ 28,013.3			▲ 25.4			▼ -11.0% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
-1.1%	-2.2%	-5.2%	-30.5%	-3.2%	-17.1%	-7.6%	-16.9%	73.0%	-0.4%	-0.9%	-11.0%	27.6%	-47.9%	16.2%	5.9%	17.2%	316.5%

TASI Performance



Markets Performance/News

- Asian currencies advanced amid broad weakness in the dollar and US assets as investors awaited further progress on trade deals. Crude oil slumped 3.6% after OPEC+ agreed to a further surge in output. A gauge of regional currencies rose, with the Taiwan dollar surging as much as 5% in the biggest intraday gain in over three decades, and the Malaysian ringgit rising 1% to the highest since October. Most of the Asian markets remained closed on Monday due to public holiday. (Bloomberg)
- TASI recorded a decline of 1.1% (132.2 points), closing at 11,412. Trading value experienced a decline of 30.5% compared to the previous session. The Telecommunication Services sector witnessed the most significant decline, contracting 2.6%. Among the top laggards, Zahrat Al Waha for Trading Co. (OASIS AB) decreased 7.1%, followed by Saudi Automotive Services Co. (SACO AB) with a 5.7% downtick, while Emaar The Economic City (EMAAR AB) fell 4.5%. (Tadawul)

Major Economic/Sector News

- Saudi banks' investments in treasury bonds increased by about SAR 6.1 bn month-on-month (MoM) to SAR 612.6 bn in March 2025, data from the Saudi Central Bank (SAMA) showed. (Argaam)

Major Corporate News

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SR mn)		Change YoY		Consensus	Variance
			1Q25	1Q24	SR mn	%		
LUBEREF	2223	LUBEREF AB	221.5	239.0	-17.5	-7.3	-	-
EPCCO	3080	EACCO AB	62.0	79.0	-17.0	-21.5	61.7	0.5
SIECO	4140	SIECO AB	-1.0	0.5	-1.5	-	-	-
MOUWASAT	4002	MOUWASAT AB	197.1	171.6	25.5	14.8	190.4	3.5
ALBAHA	4130	ABDICO AB	1.3	-0.1	1.4	-	-	-

Source: Tadawul, Bloomberg

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SR mn)		Change YoY		Consensus	Variance
			1Q25	1Q24	SR mn	%	SR mn	%
SHL	1183	SHL AB	14.1	4.6	9.5	205.3	-	-
ADES	2382	ADES AB	196.7	200.8	-4.2	-2.1	189.8	3.6
MCDC	4100	MCDCO AB	150.0	113.0	37.0	32.7	-	-
ALSAIF GALLERY	4192	ALSAIF AB	35.2	31.2	3.9	12.6	-	-

Source: Tadawul, Bloomberg

- Shmoh Almadi Co. (SMC AB) signed a contract with Rokn Al Nile Contracting Co. to implement the concrete and structural works for the construction of a new factory for the former in Buraydah. (Argaam)
- Academy of Learning Co. (ACADEMY AB) signed a three-year agreement with the Research and Studies Institute at the Saudi Electronic University to provide training services worth SAR 23 mn, inclusive of VAT. (Argaam)
- SEDCO Capital REIT Fund (SEDCO AB) signed two memorandums of understanding (MoUs) to acquire four office complexes in Riyadh, SEDCO Capital, the fund manager, said in a statement to Tadawul. (Argaam)
- Al Moammar Information Systems Co. (MIS AB) received a purchase order from the Ministry of Education worth SAR 79.41 mn, including value-added tax (VAT). The financial impact is projected to be shown from Q2 2025 until Q2 2026. (Argaam)
- Nama Ventures Capital Co., has received formal approval from the Capital Market Authority (CMA) to commence its investment management operations in the Kingdom. (Argaam)

Event Calendar

Date	Company	Event
05-May-25	ALANDALUS	Ordinary Assembly Meeting
05-May-25	ALMAJED OUD	Eligibility for Cash Dividend (SAR 4.00/sh)
05-May-25	ALMAJED OUD	Ordinary Assembly Meeting
05-May-25	MOUWASAT	Eligibility for Cash Dividend (SAR 2.00/sh)
05-May-25	MOUWASAT	Ordinary Assembly Meeting
05-May-25	MEDGULF	Extraordinary general meeting

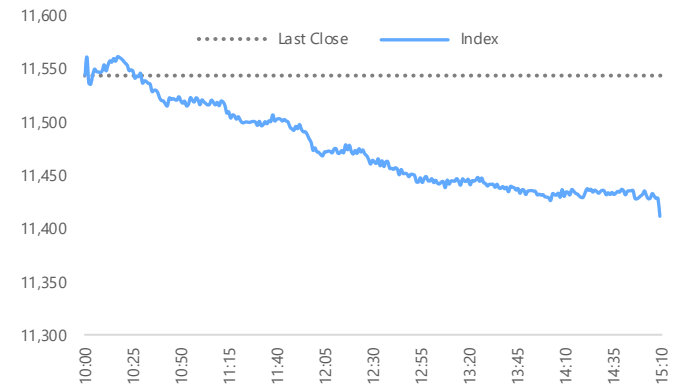
Source: Argaam, Bloomberg

Economic Calendar

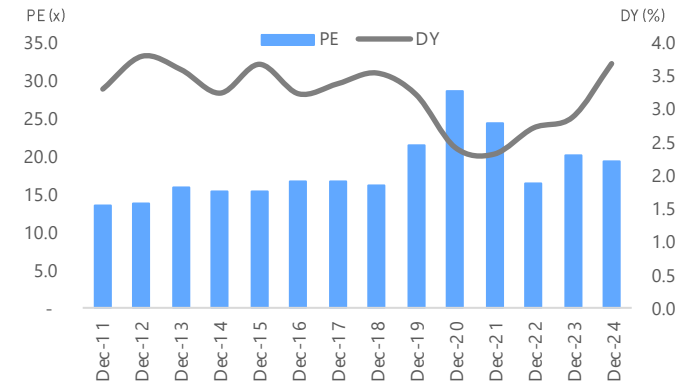
Date	Event	Prior	Estimation
05-May-25	S&P Global US Services PMI	51.4	51.2
05-May-25	S&P Global US Composite PMI	51.2	51.2

Source: Argaam, Bloomberg

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

Sector	Last Close	%Δ	MTD %Δ	YTD %Δ
Household & Personal	4,281.8	1.0%	0.2%	-15.1%
REITs	3,051.7	-0.3%	-1.0%	-3.8%
RE Mgmt & Dev	4,083.7	-0.4%	-2.1%	11.1%
Consumer Dura & App.	4,989.5	-0.4%	-0.8%	-7.8%
Banks	12,408.3	-0.5%	-2.0%	1.2%

Top Laggards – Sectors

Sector	Last Close	%Δ	MTD %Δ	YTD %Δ
Telecom	8,966.9	-2.6%	-3.4%	14.0%
Materials	5,041.2	-2.3%	-3.1%	-9.5%
Utilities	10,788.3	-2.0%	-4.1%	-21.7%
Healthcare	11,146.0	-1.8%	-1.7%	-5.2%
Food & Beverages	5,295.5	-1.6%	-2.9%	-11.9%

Top Performers – Companies

Company	Last Close	%Δ	Vol (mn)	Val (SR mn)
MASAR	26.0	2.8%	7.9	204.7
TASNEE	9.5	2.3%	3.1	29.0
Arabian Contracting	132.0	1.7%	0.4	49.6
Electrical Industries	7.4	1.6%	8.5	63.3
Herfy Food Services	24.7	1.6%	0.5	13.1

Top Laggards – Companies

Company	Last Close	%Δ	Vol (mn)	Val (SR mn)
Zahrat Al Waha Trad.	27.7	-7.1%	0.2	6.6
Saudi Automotive	61.5	-5.7%	0.2	14.3
Emaar Economic City	14.0	-4.5%	0.1	1.6
Al Jouf Cement	9.3	-4.4%	0.8	7.6
Saudi Arabian Mining	47.9	-4.1%	3.4	168.9

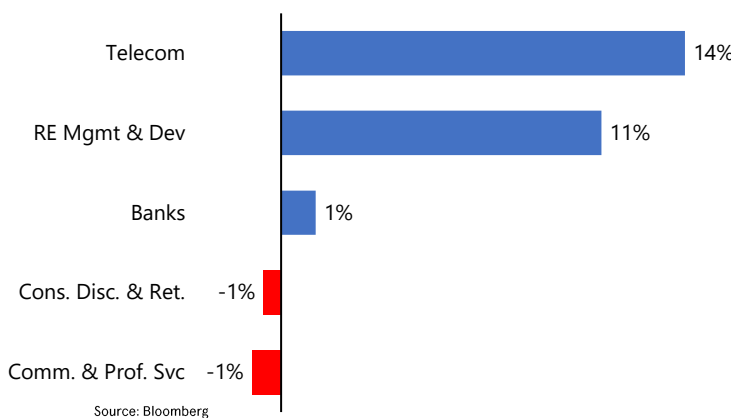
Value Leaders – Companies

Company	Last Close	%Δ	Vol (mn)	Val (SR mn)
Aramco	24.9	-1.0%	11.8	297.4
MASAR	26.0	2.8%	7.9	204.7
Saudi Arabian Mining	47.9	-4.1%	3.4	168.9
STC	45.9	-2.3%	2.9	136.3
Saudi National Bank	34.4	-1.4%	3.6	122.3

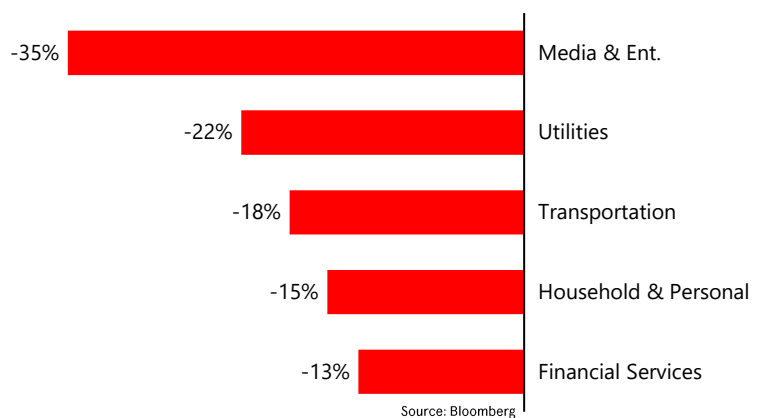
Volume Leaders – Companies

Company	Last Close	%Δ	Vol (mn)	Val (SR mn)
Al-Baha Invnt. & Dev.	4.0	-2.2%	24.6	100.7
Americana Res. Int PLC	2.1	-4.1%	19.9	42.9
Fitaihi Holding Group	4.1	1.5%	12.8	53.3
Aramco	24.9	-1.0%	11.8	297.4
Tourism Enterprise	0.9	1.2%	8.7	7.5

Top Performers – Sectors YTD Performance



Top Laggards – Sectors YTD Performance



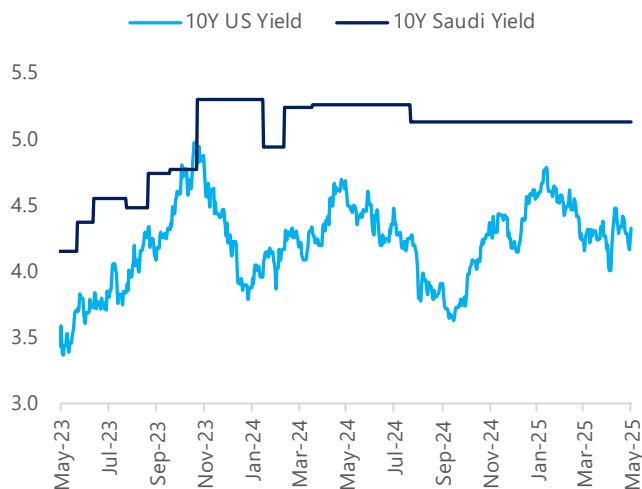
International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	3,724.6	1.7%	19.2	0.5%
MSCI (EM)	1,133.3	1.9%	12.5	5.4%
US (S&P500)	5,686.7	1.5%	21.7	-3.3%
Nasdaq (CCMP Index)	17,977.7	1.5%	26.9	-6.9%
UK (FTSE 100)	8,596.4	1.2%	12.9	5.2%
EURO (STOXX 600)	536.4	1.7%	14.8	5.7%
GER (DAX)	23,086.7	2.6%	16.2	16.0%
JAP (NIKKEI 225)	36,830.7	1.0%	19.0	-7.7%
CHN (SHCOMP)	3,279.0	0.0%	12.5	-2.2%
Hong Kong (HSI)	22,504.7	1.7%	10.3	12.2%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	58.3	-1.6%	0.1%	-18.7%
Brent (USD/bbl)	61.3	-1.4%	-2.9%	-17.9%
US Natural Gas (USD/mmbtu)	3.6	4.3%	9.1%	-0.1%
Gold (USD/oz)	3,240.5	0.0%	-1.5%	23.5%
Silver (USD/oz)	32.0	-1.2%	-1.9%	10.8%
Naphtha (USD/ton)	536.3	-0.8%	-1.9%	-12.3%
Ethylene (USD/ton)	875.0	0.0%	0.0%	-5.4%
Urea (USD/ton)	395.0	0.0%	0.0%	9.0%
Sugar (USD/ton)	17.2	0.2%	-1.5%	-10.7%
Wheat (USD/ton)	526.5	2.2%	2.6%	-4.5%
Cotton (USD/lb)	68.4	4.2%	3.6%	-3.0%
Aluminum (USD/ton)	2,431.5	0.6%	1.3%	-4.7%

Bond Yield Rates (%)



Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for current year.

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Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,411.5	-1.1%	14.8	-5.2%
Dubai (DFM)	5,291.4	0.4%	9.1	2.6%
Abu Dhabi (ADX)	9,579.1	0.2%	14.7	1.7%
Kuwait (KSE)	8,595.6	0.4%	17.9	9.7%
Qatar (QE)	10,499.6	0.5%	11.4	-0.7%
Oman (MSM)	4,342.4	0.3%	8.9	-5.1%
Bahrain (BHBX)	1,912.1	-0.0%	7.0	-3.7%
Egypt (EGX)	12,974.2	1.3%	23.9	15.7%
Lebanon (BSX)	2,049.3	-0.7%	N/A	-22.0%
Morocco (MASI)	17,508.8	0.7%	17.0	18.5%

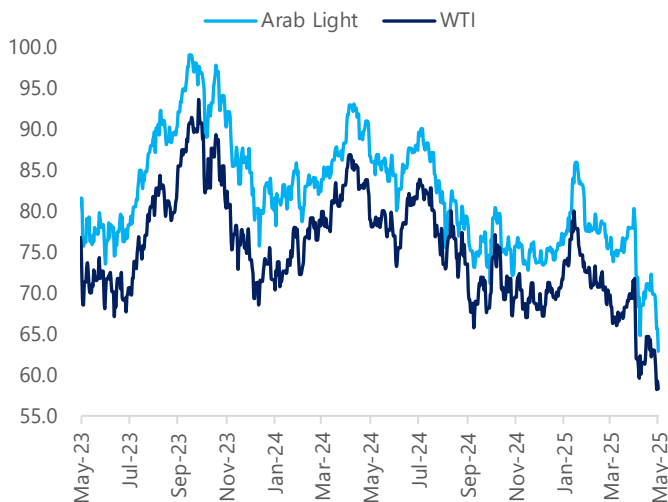
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.28	(6) bps	(10) bps	(26) bps
KSA SAIBOR 6M	5.34	3 bps	6 bps	(12) bps
SOFR 3M	4.36	0 bps	0 bps	(33) bps
SOFR 6M	4.46	(1) bps	(1) bps	(57) bps

Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	-0.0%	-0.0%	-0.1%
GBP	0.75	0.0%	0.4%	-5.7%
EUR	0.89	-0.1%	0.3%	-8.4%
JPY	144.96	-0.3%	1.3%	-7.8%
CHF	0.83	-0.3%	0.1%	-8.9%
CNY	7.27	0.0%	0.0%	-0.4%

Global Oil Price (USD/bbl)



Source: Bloomberg