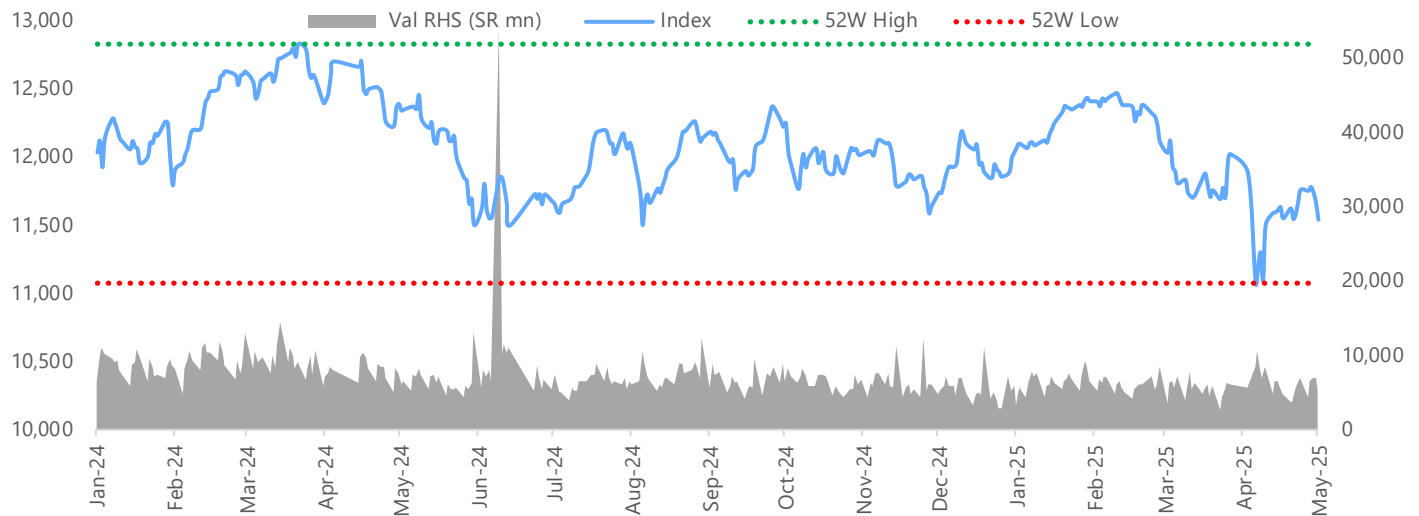


Daily Market Watch

Sunday, May 4, 2025

Main Market TASI						Nomu Market											
Last Close			Value Traded (SR bn)			Index Performance			Last Close			Value Traded (SR mn)			Index Performance		
▼ 11,543.7			▼ 5.1			▼ -4.1% YTD			▼ 28,129.8			▼ 19.9			▼ -10.6% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
-1.1%	-1.1%	-4.1%	-26.7%	-2.2%	-17.2%	-6.5%	-15.9%	62.3%	-0.5%	-0.5%	-10.6%	-22.8%	-48.1%	17.9%	6.7%	17.7%	291.8%

TASI Performance



Markets Performance/News

- Wall Street stocks advanced on Friday, with S&P 500 and NASDAQ both up by 1.5%, notching the second straight week of gains, helped by strong economic data and potential easing of trade tensions between the U.S. and China. Asian markets largely rose Friday, tracking Wall Street gains, as China said it was considering a US offer to negotiate steep tariffs. Nikkei 225 and Hang Seng closed up by 1.0% and 1.7%, respectively. (Reuters)
- TASI recorded a decline of 1.1% (127.9 points), closing at 11,544. Trading value experienced a decline of 26.7% compared to the previous session. The Media and Entertainment sector witnessed the most significant decline, contracting 2.8%. Among the top laggards, Saudi Cement Co. (SACCO AB) decreased 5.8%, followed by Almoosa Health Co. (ALMOOSA AB) with a 5.4% downtick, while Saudi Awwal Bank (SABB AB) fell 5.1%. (Tadawul)

Major Economic/Sector News

- Foreign direct investment (FDI) inflows to Saudi Arabia reached SAR 22.1 bn in Q4 2024, compared to Q3 2024, net FDI inflows increased by 26%. (Argaam)
- Saudi Arabia's Real GDP increased by 2.7% in the first quarter of 2025, compared to the same period in 2024, according to the General Authority for Statistics (GASTAT). (Argaam)

Major Corporate News

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SR mn)		Change YoY		Consensus	Variance
			FY25	FY24	SR mn	%	SR mn	%
Development Works Food Co	6013	DWF AB	1.30	-5.10	6.40	-	-	-
Knowledge Net Co	9561	KNOWLNET AB	46.70	-6.87	53.57	-	-	-
Company	TASI Code	Bloomberg Code	1Q25	1Q24	SR mn	%	SR mn	%
Zahrat Al Waha for Trading Co	3007	OASIS AB	-8.28	3.70	-11.99	-	-	-
City Cement Co	3003	CITYC AB	51.54	41.59	9.95	23.92	40.90	26.01

Source: Tadawul, Bloomberg

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SR mn)		Change YoY		Consensus	Variance
			1Q25	1Q24	SR mn	%	SR mn	%
AMLAK	1182	AMLAK AB	11.92	8.61	3.31	38.45	-	-
DAR ALARKAN	4300	ALARKAN AB	209.34	153.59	55.75	36.30	-	-
SASCO*	4050	SACO AB	4.28	10.62	-6.34	-59.70	-	-
SULAIMAN ALHABIB	4013	SULAIMAN AB	557.01	550.95	6.06	1.10	589.25	-5.47
Nayifat Finance Co	4081	NAYIFAT AB	23.55	17.18	6.37	37.08	28.70	-17.96
NADEC	6010	NADEC AB	103.42	101.33	2.09	2.06	107.00	-3.35

Source: Tadawul, Bloomberg

* Figures in thousands

- Al-Etihad Cooperative Insurance Co. (ALETIHAD AB) received a report from Moody's Investors Service confirming the company's insurance financial strength rating at A3, with a "stable" outlook, according to a Tadawul statement. (Argaam)
- The Public Investment Fund (PIF) announced the completion of pricing sukuk worth \$1.25 bn (approximately SAR 4.7 bn). The seven-year sukuk was more than 6.5 times oversubscribed, with orders exceeding \$9 bn (SAR 33.7 bn), the PIF said in a statement. (Argaam)
- Fourth Milling Co.'s (FOURTHMI AB) board of directors decided, to establish a new flour mill and a feed plant in Al-Kharj, Riyadh, with an estimated cost of approximately SAR 265 mn. The project is expected to commence in the second quarter of 2025, once all necessary regulatory approvals are obtained. Upon the start of commercial operations, positive financial impacts will appear from the feed mill in H2 2026 and the flour mill in H2 2027. (Argaam)
- Arabian Contracting Services Co. (ALARABIA AB) announced that its wholly owned subsidiary, Faden Media, signed a contract worth SAR 309.6 mn to construct, operate, and maintain billboards on vacant land located along major roads in Jeddah (the first contract). Al Arabia explained that the financial impact will be reflected in the fourth quarter of 2025. (Argaam)
- Arabian Contracting Services Co. (ALARABIA AB) signed an investment and leasing agreement with the Royal Commission for Riyadh City (RCRC) for interior advertising spaces. The contract includes revenue sharing in addition to contractual fees amounting to SAR 563.2 mn, excluding VAT. The 10-year contract included a six-month preparation period, as the financial impact is expected to be shown in the third quarter of 2025. (Argaam)

Event Calendar

Date	Company	Event
04-May-25	ADEER	Start of offering
04-May-25	DHKOUN	Start of offering
04-May-25	NAJRAN CEMENT	Ordinary Assembly Meeting
04-May-25	SULAIMAN ALHABIB	Ordinary Assembly Meeting
04-May-25	YAMAMA CEMENT	Cash Dividend Distribution (SAR 1.00/sh)
04-May-25	RETAL	Eligibility for Cash Dividend (SAR 0.11/sh)
04-May-25	SERVICE EQUIPMENT	Listing date
04-May-25	SABIC	Press conference

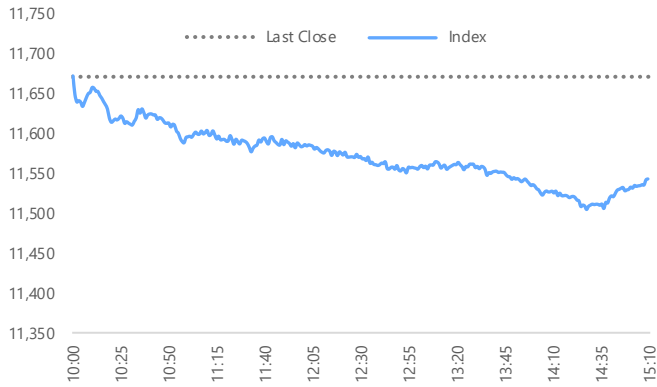
Source: Argaam, Bloomberg

Economic Calendar

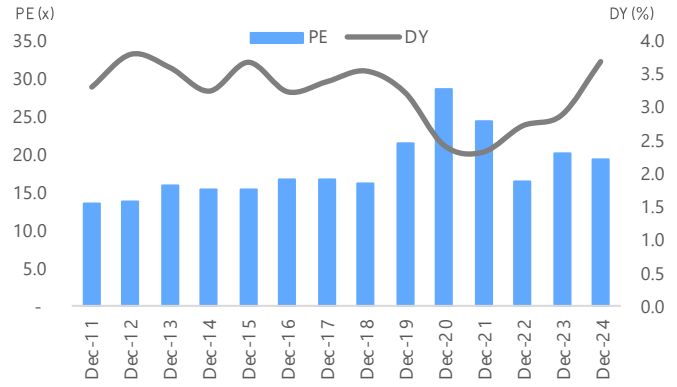
Date	Event	Prior	Estimation
04-May-25	Riyad Bank Saudi Arabia PMI	58.1	-
04-May-25	S&P Global US Services PMI	51.4	51.2
04-May-25	S&P Global US Composite PMI	51.2	51.2

Source: Argaam, Bloomberg

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Insurance	9,428.6	1.4%	1.4%	-11.2%
Comm. & Prof. Svc	4,881.2	0.2%	0.2%	-0.4%
Financial Services	6,790.7	0.1%	0.1%	-12.2%
Healthcare	11,348.9	0.1%	0.1%	-3.4%
Consumer Dura & App.	5,011.6	-0.4%	-0.4%	-7.4%

Top Laggards – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Media & Ent.	21,090.3	-2.8%	-2.8%	-33.9%
Utilities	11,005.2	-2.2%	-2.2%	-20.1%
RE Mgmt & Dev	4,098.4	-1.7%	-1.7%	11.5%
Banks	12,474.3	-1.5%	-1.5%	1.7%
Food & Beverages	5,383.9	-1.3%	-1.3%	-10.5%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Saudi Printing	13.1	6.2%	3.1	41.2
TAWUNIYA	146.0	5.2%	1.0	144.4
Electrical Industries	7.3	2.8%	28.6	213.0
Saudi Cable	139.6	2.8%	0.3	37.0
Tanmiah Food	108.8	2.6%	0.4	42.5

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Saudi Cement	43.4	-5.8%	0.4	16.4
Almoosa Health Co.	160.2	-5.4%	0.1	12.0
Saudi Awwal Bank	33.2	-5.1%	2.2	72.9
2P	11.9	-4.5%	2.2	26.0
Bawan Co.	52.8	-4.2%	0.2	9.5

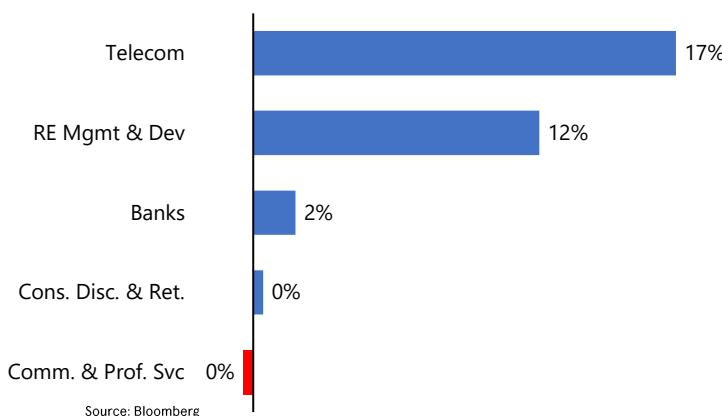
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Al Rajhi Bank	96.5	-0.9%	3.9	377.3
Electrical Industries	7.3	2.8%	28.6	213.0
Saudi Arabian Mining	50.0	-2.3%	4.2	210.8
STC	47.0	-1.3%	4.3	200.7
Aramco	25.2	-0.6%	7.8	197.8

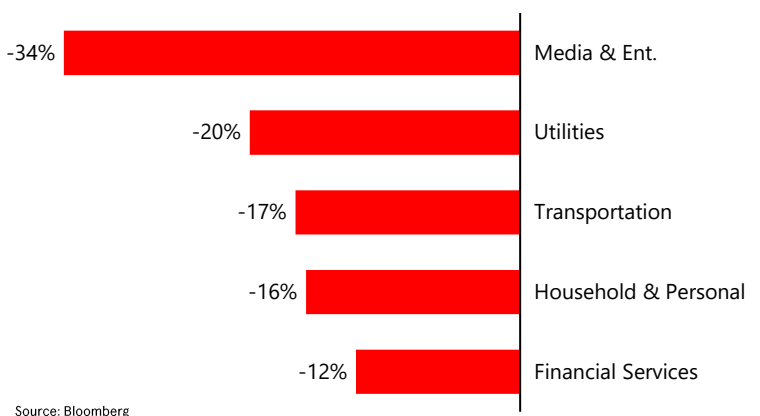
Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Electrical Industries	7.3	2.8%	28.6	213.0
Americana Res. Int PLC	2.2	-0.5%	22.5	50.0
Al-Baha Invnt. & Dev.	4.1	-1.7%	22.0	90.9
Tourism Enterprise	0.9	-1.2%	11.3	9.7
Aramco	25.2	-0.6%	7.8	197.8

Top Performers – Sectors YTD Performance



Top Laggards – Sectors YTD Performance



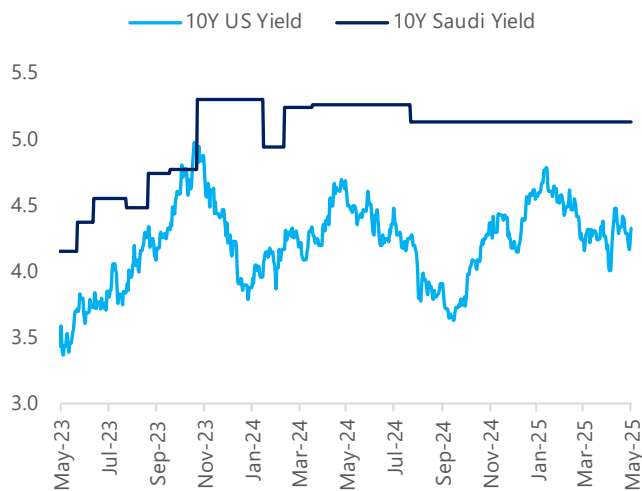
International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	3,724.6	1.7%	19.2	0.5%
MSCI (EM)	1,133.3	1.9%	12.5	5.4%
US (S&P500)	5,686.7	1.5%	21.7	-3.3%
Nasdaq (CCMP Index)	17,977.7	1.5%	26.9	-6.9%
UK (FTSE 100)	8,596.4	1.2%	12.9	5.2%
EURO (STOXX 600)	536.4	1.7%	14.8	5.7%
GER (DAX)	23,086.7	2.6%	16.2	16.0%
JAP (NIKKEI 225)	36,830.7	1.0%	19.0	-7.7%
CHN (SHCOMP)	3,279.0	0.0%	12.5	-2.2%
Hong Kong (HSI)	22,504.7	1.7%	10.3	12.2%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	58.3	-1.6%	0.1%	-18.7%
Brent (USD/bbl)	61.3	-1.4%	-2.9%	-17.9%
US Natural Gas (USD/mmbtu)	3.6	4.3%	9.1%	-0.1%
Gold (USD/oz)	3,240.5	0.0%	-1.5%	23.5%
Silver (USD/oz)	32.0	-1.2%	-1.9%	10.8%
Naphtha (USD/ton)	536.3	-0.8%	-1.9%	-12.3%
Ethylene (USD/ton)	875.0	0.0%	0.0%	-5.4%
Urea (USD/ton)	395.0	0.0%	0.0%	9.0%
Sugar (USD/ton)	17.2	0.2%	-1.5%	-10.7%
Wheat (USD/ton)	526.5	2.2%	2.6%	-4.5%
Cotton (USD/lb)	68.4	4.2%	3.6%	-3.0%
Aluminum (USD/ton)	2,431.5	0.6%	1.3%	-4.7%

Bond Yield Rates (%)



Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for current year.

Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,543.7	-1.1%	15.0	-4.1%
Dubai (DFM)	5,291.4	0.4%	9.1	2.6%
Abu Dhabi (ADX)	9,579.1	0.2%	14.7	1.7%
Kuwait (KSE)	8,561.9	0.1%	17.8	9.2%
Qatar (QE)	10,447.6	-0.1%	11.4	-1.2%
Oman (MSM)	4,329.6	0.3%	8.9	-5.4%
Bahrain (BHBX)	1,912.2	0.0%	7.0	-3.7%
Egypt (EGX)	12,805.6	0.0%	23.6	14.2%
Lebanon (BSX)	2,049.3	-0.7%	N/A	-22.0%
Morocco (MASI)	17,508.8	0.7%	17.0	18.5%

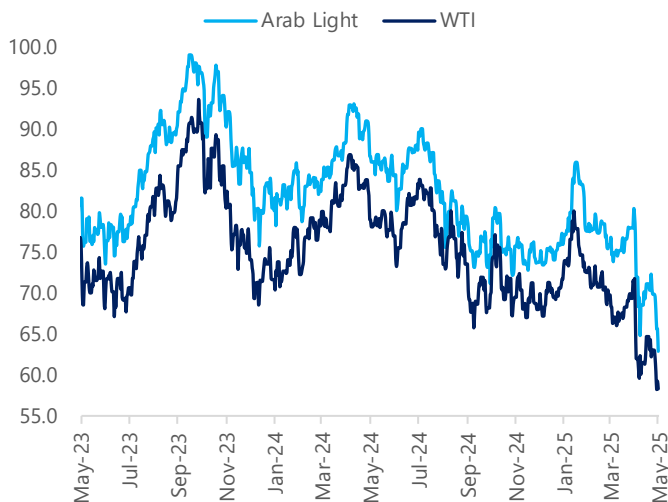
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.34	(4) bps	(4) bps	(20) bps
KSA SAIBOR 6M	5.31	3 bps	3 bps	(16) bps
SOFR 3M	4.36	0 bps	0 bps	(33) bps
SOFR 6M	4.46	(1) bps	(1) bps	(57) bps

Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	-0.0%	-0.0%	-0.1%
GBP	0.75	0.0%	0.4%	-5.7%
EUR	0.89	-0.1%	0.3%	-8.4%
JPY	144.96	-0.3%	1.3%	-7.8%
CHF	0.83	-0.3%	0.1%	-8.9%
CNY	7.27	0.0%	0.0%	-0.4%

Global Oil Price (USD/bbl)



Source: Bloomberg

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