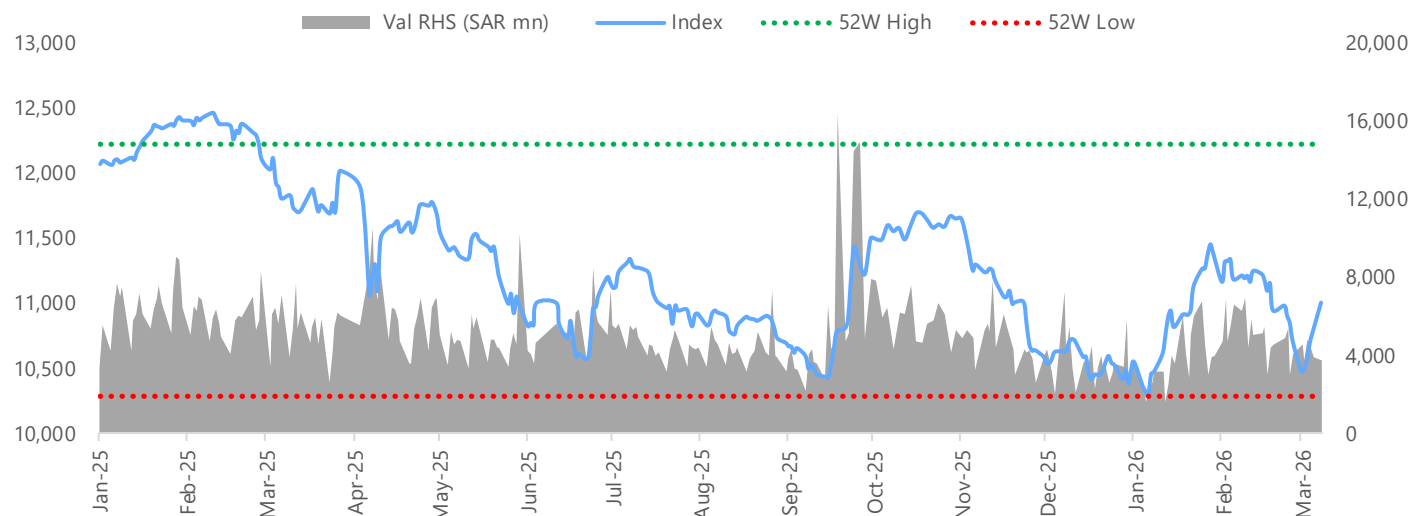


# Daily Market Watch

Monday, March 9, 2026

Main Market TASI						Nomu Market											
Last Close			Value Traded (SAR bn)			Index Performance			Last Close			Value Traded (SAR mn)			Index Performance		
▲ 11,007.19			▲ 5.6			▲ 4.9% YTD			▲ 22,610.31			▼ 11.6			▼ -2.9% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
2.1%	2.8%	4.9%	7.2%	-16.2%	-4.1%	-6.8%	5.7%	17.4%	0.5%	-0.8%	-2.9%	-32.1%	-41.8%	-22.3%	-27.8%	19.2%	-12.4%

## TASI Performance



## Markets Performance/News

- Asian equities tumbled on Monday morning as crude oil surged above USD 100 a barrel for the first time since 2022, with the ongoing regional conflict showing little sign of easing, and all parties involved appearing prepared for a prolonged period of tension. Nikkei 225 fell 6.9%, while CSI 300 and Hang Seng declined 1.7% and 2.6%, respectively. (Bloomberg)
- TASI rose 2.1% (230.9 points) to close at 11,007.19. Trading value experienced an increase of 7.2% compared to the previous session. The Financial Services sector was the top gainer, rising 4.7%. Among top performers, Methanol Chemicals Co. (CHEMANOL AB), Alujain Corp. (ALCO AB), Saudi Kayan Petrochemical Co. (KAYAN AB), Al Gassim Investment Holding Co. (GACO AB), and Al-Rajhi Company for Cooperative Insurance (ARCCI AB) increased 10.0%, each. (Tadawul)

## Major Economic/Sector News

- Cement sales volumes across the Kingdom of Saudi Arabia fell in February on both an annual (10.5% decline) and monthly basis (16.3%) to 4.28 metric tonnes, thus reflecting softer demand mainly due to Ramadan season. (Zawya)
- The Saudi Capital Market Authority (CMA) announced the approval of regulations enabling the establishment of simplified investment funds. The authority said the decision aims to provide a regulatory framework for highly flexible investment funds with lower setup and management costs. (Argaam)

## Major Corporate News

### Result Announcements

Company	TASI/Nomu Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			2025	2024	SAR mn	%	SAR mn	%
NAHDI	4164	NAHDI AB	830.7	820.7	10.0	1.2	829.1	0.2
DAR ALARKAN	4300	ALARKAN AB	1,133.9	806.8	327.1	40.5	946.0	19.9
SMC HEALTHCARE	4019	SMCHEALT AB	266.2	185.2	81.0	43.7	277.3	-4.0
RIYADH CEMENT	3092	SAWCEM AB	207.8	310.4	-102.6	-33.1	180.5	15.1
PAPER HOME	9576	PAPERHOM AB	17.8	17.9	-0.1	-0.6	-	-

**Result Announcements**

Company	TASI/Nomu Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			2025	2024	SAR mn	%	SAR mn	%
NAYIFAT	4081	NAYIFAT AB	-126.3	131.2	-257.6	-	76.2	-

Source: Tadawul, Bloomberg

- Roshn Group, Saudi Arabia's leading multi-asset class developer powered by sovereign wealth fund PIF, has signed an investment deal worth SAR 650 mn (USD 177 mn) with Miskan Real Estate Development Company, to develop over 68,000 sqm of land within Warefa community in capital Riyadh. (Zawya)
- Saudi Arabian Oil Co. (ARAMCO AB) said it has temporarily redirected crude oil shipments to Yanbu Industrial Port to ensure service continuity and maintain reliable supplies. The move aims to enhance safety and provide an alternative option for customers unable to access the Arabian Gulf. (Argaam)
- Shareholders of Bupa Arabia for Cooperative Insurance Co. (BUPA AB) approved a plan to split the company's assets and liabilities between the existing entity and a newly established wholly owned closed joint-stock spin-off. Net assets worth SAR 4.5 bn will be transferred as a contribution to the new company. (Argaam)
- WSM for Information Technology Co. (WSM AB) announced a 2-months contract sign-off for the renewal of the information technology management systems and software project for Saudi Export Development Authority. The contract is expected to have a positive financial impact on the company's financials in 1H26. (Tadawul)
- Amsa Hospitality Co. expects the occupancy rate at the Amsa Vue project in Riyadh's Diplomatic Quarter to range between 75% and 77% during the first year of operation. The revenue from the contract is estimated at about SAR 1.1 bn for Al Akaria, while the operator's and developer's operational shares range between 1% and 3% of the project value. It includes 240 residential units, comprising 176 apartments and 64 villas and townhouses, as well as a commercial gallery, with operations expected to begin in 4Q26. (Argaam)

**Event Calendar**

Date	Company	Event
09-Mar-26	Etihad Etisalat Co.	Cash Dividend Distribution (SAR 1.60/sh)
09-Mar-26	Al-Modawat Specialized Medical Co.	Eligibility for Cash Dividend (SAR 0.01/sh)
09-Mar-26	MOBI Industry Co.	Extraordinary General Meeting
09-Mar-26	Dr. Sulaiman Al Habib Medical Services Group	Cash Dividend Distribution (SAR 1.31/sh)
09-Mar-26	Tamkeen Human Resource Co.	Cash Dividend Distribution (SAR 1.15/sh)

Source: Argaam, Bloomberg

**Economic Calendar**

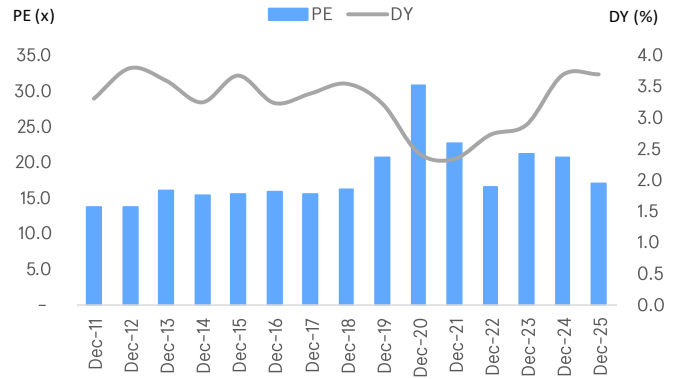
Date	Event	Prior	Estimation
09-Mar-26	KSA GDP Constant Prices (YoY)	4.9%	-
09-Mar-26	US NY Fed 1-Year Consumer Inflation Expectations	3.1%	-

Source: Argaam, Bloomberg, Investing.com

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Financial Services	5,349.4	4.7%	19.6	-1.0%
Media & Ent.	12,920.6	4.4%	56.2	-20.3%
Energy	5,132.1	4.1%	19.4	12.9%
Materials	5,506.0	3.6%	27.6	11.4%
Food & Beverages	4,335.6	3.3%	13.9	-0.3%

Top Laggards – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Household & Personal	4,837.0	-12.4%	N/A	5.9%
REITs	2,946.4	-0.4%	N/A	0.8%
Utilities	6,788.4	0.2%	18.9	-6.8%
Telecom	8,683.0	1.0%	13.0	-0.9%
Insurance	8,329.2	1.0%	16.0	11.9%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Methanol Chemicals	7.3	10.0%	0.9	6.4
Alujain Corp.	26.8	10.0%	1.9	50.0
Saudi Kayan	5.4	10.0%	18.3	95.9
Al Gassim Investment	14.2	10.0%	0.1	1.2
Al-Rajhi Co. Ins.	90.0	10.0%	0.9	79.5

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Al Rajhi REIT Fund	7.9	-2.2%	0.3	2.1
Mulkia REIT	4.4	-2.0%	0.1	0.3
AZM	22.8	-1.9%	0.4	9.7
Bupa Arabia	173.5	-1.4%	0.1	14.9
Al Majed Oud Co.	158.0	-1.2%	0.0	3.8

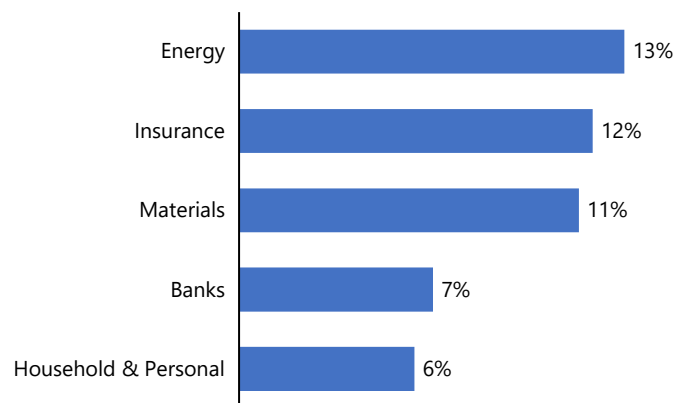
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Aramco	26.9	4.1%	33.7	909.5
SABIC Agri-Nutrients	139.8	5.2%	2.2	308.7
Saudi Basic	59.7	8.0%	5.2	301.9
Al Rajhi Bank	102.8	1.8%	2.3	240.4
Saudi Chemical	7.7	1.3%	19.6	147.6

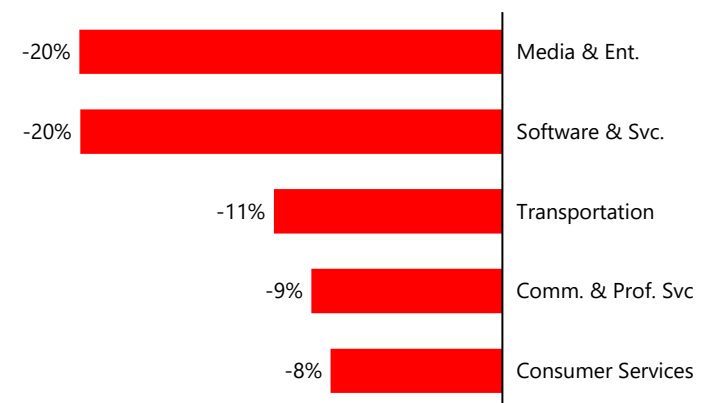
Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Americana Res. Int PLC	2.0	-1.0%	36.4	72.6
Aramco	26.9	4.1%	33.7	909.5
Saudi Chemical	7.7	1.3%	19.6	147.6
Saudi Kayan	5.4	10.0%	18.3	95.9
Electrical Industries	16.2	2.1%	7.5	123.6

Top Performers – Sectors YTD Performance



Top Laggards – Sectors YTD Performance



Source: Bloomberg

Source: Bloomberg

\*Sourced from Bloomberg, based on earnings estimation for 2026.

International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	4,407.0	-1.1%	17.4	-0.5%
MSCI (EM)	1,499.7	-0.3%	12.6	6.8%
US (S&P500)	6,740.0	-1.3%	18.5	-1.5%
Nasdaq (CCMP Index)	22,387.7	-1.6%	21.2	-3.7%
UK (FTSE 100)	10,284.8	-1.2%	12.6	3.6%
EURO (STOXX 600)	598.7	-1.0%	13.9	1.1%
GER (DAX)	23,591.0	-0.9%	13.5	-3.7%
JAP (NIKKEI 225)	55,620.8	0.6%	21.1	10.5%
CHN (SHCOMP)	4,124.2	0.4%	14.1	3.9%
Hong Kong (HSI)	25,757.3	1.7%	11.2	0.5%

Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,007.2	2.1%	15.4	4.9%
Dubai (DFM)	5,917.2	-3.2%	11.5	-2.1%
Abu Dhabi (ADX)	9,903.4	-1.4%	N/A	-0.9%
Kuwait (KSE)	9,104.4	-0.3%	12.0	-4.1%
Qatar (QE)	10,687.6	-0.1%	10.4	-0.7%
Oman (MSM)	7,528.4	2.0%	13.0	28.3%
Bahrain (BHBX)	1,986.9	0.2%	6.5	-3.9%
Egypt (EGX)	17,497.5	1.4%	23.0	0.4%
Lebanon (BSX)	1,813.5	0.5%	N/A	-7.8%
Morocco (MASI)	17,097.5	-1.5%	16.8	-9.3%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	90.9	12.2%	35.6%	58.3%
Brent (USD/bbl)	92.7	8.5%	27.9%	52.3%
US Natural Gas (USD/mmbtu)	3.2	6.1%	11.4%	-13.6%
Gold (USD/oz)	5,171.7	1.8%	-2.0%	19.7%
Silver (USD/oz)	84.5	2.8%	-9.9%	18.0%
Naphtha (USD/ton)	739.7	5.9%	31.2%	46.5%
Ethylene (USD/ton)	715.0	0.0%	3.6%	-2.1%
Urea (USD/ton)	650.0	32.7%	32.7%	65.6%
Sugar (USD/ton)	14.10	2.8%	-1.4%	-6.1%
Wheat (USD/ton)	611.25	4.9%	3.4%	20.6%
Cotton (USD/lb)	64.20	0.2%	-2.1%	-0.1%
Aluminum (USD/ton)	3,446.0	4.6%	9.7%	15.0%

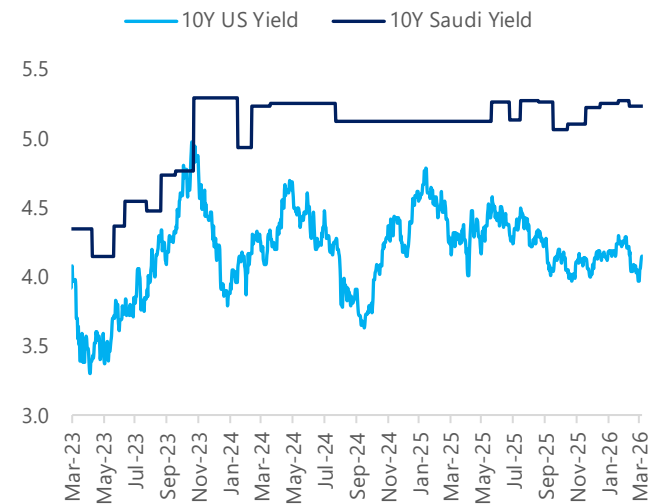
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	4.79	7 bps	(9) bps	(7) bps
KSA SAIBOR 6M	5.24	1 bps	14 bps	2 bps
SOFR 3M	3.71	(0) bps	(3) bps	(30) bps
SOFR 6M	3.95	(0) bps	(3) bps	(25) bps

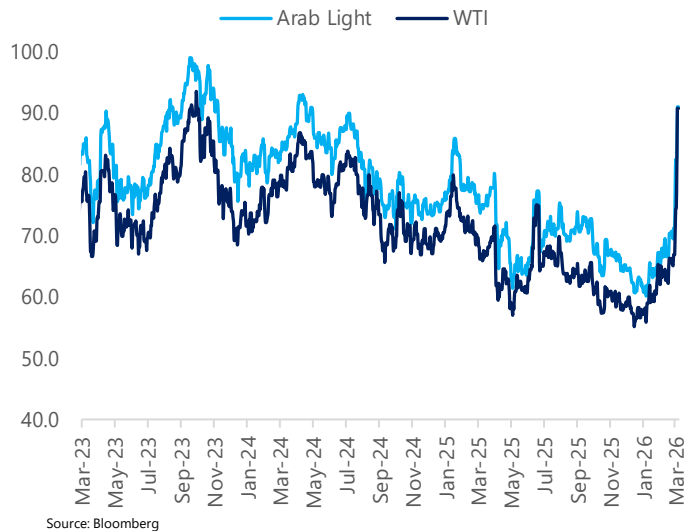
Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	0.1%	0.1%
GBP	0.75	-0.4%	0.5%	0.5%
EUR	0.86	-0.1%	1.7%	1.1%
JPY	157.78	0.1%	1.1%	0.7%
CHF	0.78	-0.7%	0.9%	-2.1%
CNY	6.90	-0.1%	0.6%	-1.2%

Bond Yield Rates (%)



Global Oil Price (USD/bbl)



\*Sourced from Bloomberg, based on earnings estimation for 2026.

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