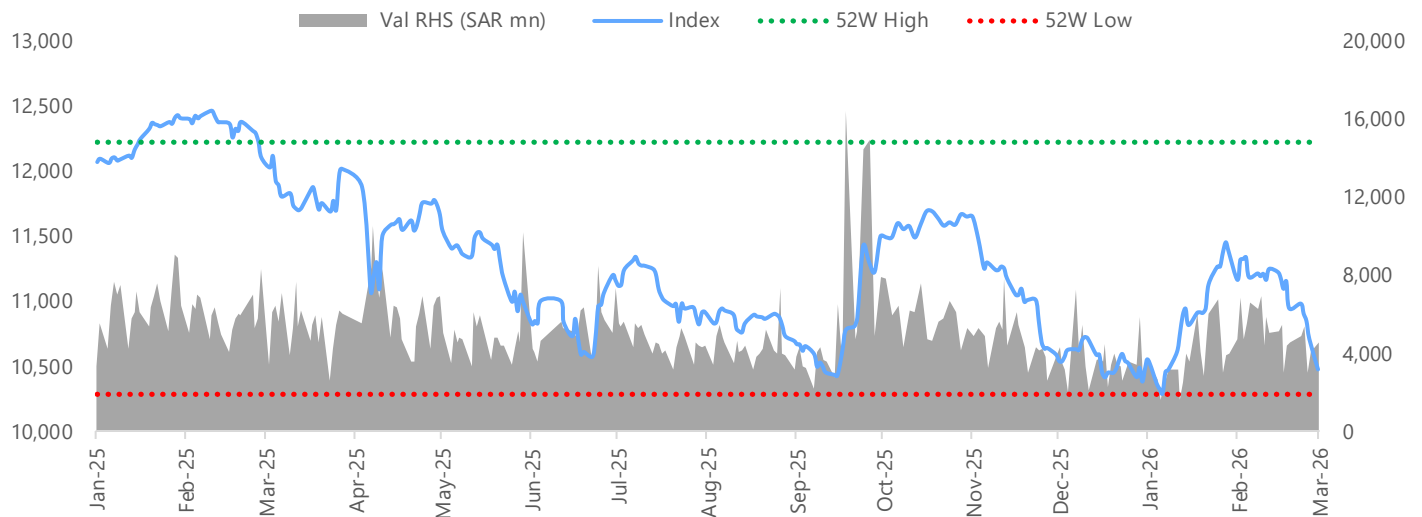


Daily Market Watch

Monday, March 2, 2026

Main Market TASI									Nomu Market								
Last Close			Value Traded (SAR bn)			Index Performance			Last Close			Value Traded (SAR mn)			Index Performance		
▼ 10,475.55			▼ 5.4			▼ -0.1% YTD			▼ 22,598.02			▲ 16.0			▼ -3.0% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
-2.2%	-2.2%	-0.1%	-18.5%	-19.8%	-7.9%	-13.5%	2.8%	14.6%	-0.9%	-0.9%	-3.0%	23.4%	-44.5%	-19.0%	-28.0%	17.6%	-12.5%

TASI Performance



Markets Performance/News

- Asian stocks declined on Monday morning as conflict in the Middle East jolted global markets, triggering a retreat from risk assets. Hang Seng dropped 1.6%, while Nikkei 225 and CSI 300 fell 1.4% and 0.1%, respectively. (Bloomberg)
- TASI declined 2.2% (-233.5 points) to close at 10,475.55. Trading value decreased by 18.5% compared to the previous session. The Software & Services sector was the top loser, declining 7.3%. Among the top laggards, Saudi Research and Media Group (RESEARCH AB) dropped 9.6%, while Elm Co. (ELM AB) fell 9.1%, and Electrical Industries Co. (EIC AB) decreased 8.0%. (Tadawul)

Major Economic/Sector News

- Saudi Arabia's exports of chemical industry products and related goods fell 13% YoY to SAR 6.67 bn in December 2025. Compared with November 2025, chemical exports rose by SAR 213.2 mn, or 3%. Chemicals and related products made up 21% of the Kingdom's non-oil exports, which totaled SAR 31.7 bn in December. (Argaam)
- Assets under management (AUMs) through robo-advisory services offered by licensed fintech companies and financial market institutions in Saudi Arabia reached SAR 6.42 bn by end of 2025, up 89% YoY. The total number of investment portfolios managed via robo-advisory platforms exceeded 535,000 during the period. (Argaam)

Major Corporate News

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			2025	2024	SAR mn	%	SAR mn	%
TADAWUL GROUP	1111	TADAWULG AB	395.6	621.8	-226.2	-36.4	374.8	5.5
TAIBA	4090	TAIBA AB	364.8	333.7	31.1	9.3	387.0	-5.7
AMAK	1322	AMAK AB	280.6	177.9	102.7	57.7	287.5	-2.4
SAUDI CERAMICS	2040	SCERCO AB	180.7	-71.9	252.5	-	149.0	21.3
AMLAK	1182	AMLAK AB	65.2	46.3	18.9	40.8	-	-
WATANIYA	8300	WATAN AB	37.1	103.1	-66.0	-64.0	-	-

Result Announcements

Company	TASI / Nomu Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			2025	2024	SAR mn	%	SAR mn	%
MIRAL	9604	MIRAL AB	18.4	16.7	1.7	10.0	-	-
CMCER	9518	CMCER AB	10.5	10.3	0.2	2.2	-	-
ATLAS ELEVATORS	9578	ATLAS AB	9.5	10.5	-0.9	-8.8	-	-
ARABIAN DRILLING	2381	ARABIAND AB	-75.3	321.4	-396.6	-	76.1	-

Source: Tadawul, Bloomberg

- CATRION (CATERING AB) announced the completion of the acquisition of 55% ownership stake in Al Khalejiah. Acquisition cost is up to SAR 440.86 mn. The financial impact of the transaction will occur during the 1Q26. (Argaam)
- Arabian Drilling Co. (ARABIAND AB) successful reactivation of one offshore and one land rig. Another land rig is scheduled to resume operations on 2nd March. All three reactivated rigs are now fully operational and generating revenue, with the full financial impact expected by 2Q26. The remaining contract values for the three recalled rigs collectively amount to SAR 1.5 bn, adding an average of 20 active rig years to the company's backlog. The final offshore rig is scheduled for deployment in early 2Q26, which will increase offshore utilization to 100%. (Argaam)
- Perfect Presentation for Commercial Services Co. (2P AB) won a managed services contract for IT and telecommunications operations and maintenance at King Abdullah Medical City, with a total value of SAR 185.25 mn, including VAT. 2P expects the contract to have a positive financial impact from 2026 through 2031. (Argaam)
- Middle East Healthcare Co. (MEH AB) announced that its Riyadh outpatient clinic complex has received final approval from the Ministry of Health. The license allows the facility to operate 16 clinics across multiple medical specialties, with operations set to commence on 2nd March. The financial impact is expected to be reflected in 1Q26 results. The outpatient clinic complex was developed at an estimated cost of SAR 22 mn, including equipment and supplies. (Argaam)
- Scientific and Medical Equipment House Co. (EQUIPMEN AB) signed a contract worth SAR 260.98 mn (including VAT) with the Ministry of Human Resources and Social Development. The expected financial impact will start showing in 4Q26. (Argaam)

Event Calendar

Date	Company	Event
02-Mar-26	Aldrees Petroleum and Transport Services Co.	Eligibility for Cash Dividend (SAR 2.00/sh)
02-Mar-26	Aldrees Petroleum and Transport Services Co.	Ordinary Assembly Meeting
02-Mar-26	Arabian Drilling Co.	Earnings Call
02-Mar-26	Kesay Clinics Co.	Surplus Refund Date

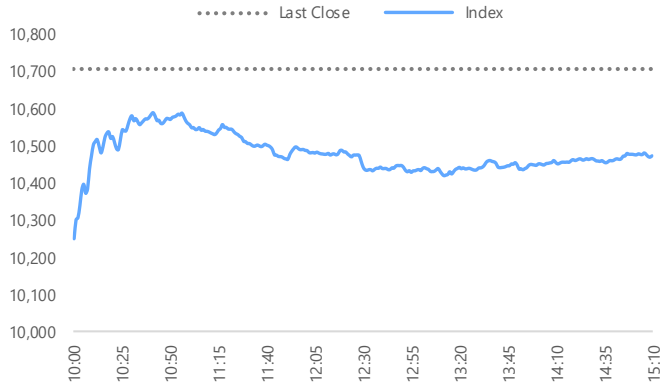
Source: Argaam, Bloomberg

Economic Calendar

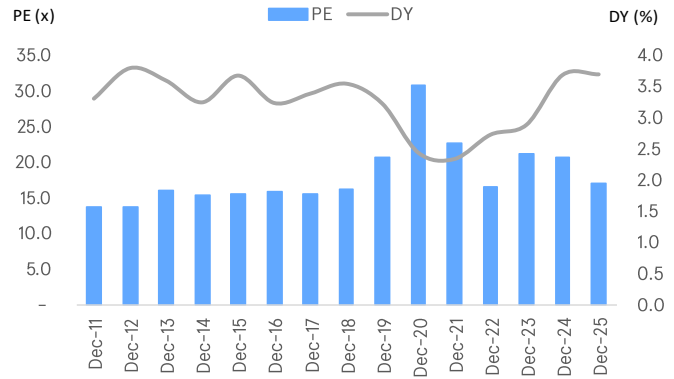
Date	Event	Prior	Estimation
02-Mar-26	US S&P Global Manufacturing PMI	52.4	51.2
02-Mar-26	US ISM Manufacturing PMI	52.6	51.7
02-Mar-26	US ISM Manufacturing Prices	59.0	60.6

Source: Argaam, Bloomberg, Investing.com

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Energy	4,908.0	3.1%	18.0	8.0%
Food & Beverages	4,103.3	1.7%	12.9	-5.6%
Telecom	8,455.1	-1.4%	12.8	-3.5%
Pharma, Bio & LS	4,289.2	-1.7%	18.7	-1.9%
Healthcare	8,860.4	-2.0%	21.3	-10.2%

Top Laggards – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Software & Svc.	46,421.1	-7.3%	17.3	-20.2%
Household & Personal	5,359.1	-6.5%	N/A	17.3%
Media & Ent.	11,194.0	-6.2%	51.8	-30.9%
Utilities	6,269.5	-5.2%	23.7	-13.9%
Capital Goods	14,333.9	-5.2%	15.6	-4.0%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Almarai Co	41.5	4.1%	0.7	29.7
Aramco	25.8	3.4%	21.0	535.9
Al-Rajhi Co. Ins.	77.0	3.4%	1.1	84.5
Nofoth	8.5	2.4%	0.1	0.9
Nice One	13.7	2.2%	0.7	9.7

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
SRMG	74.0	-9.6%	0.5	37.0
Elm Co	583.0	-9.1%	0.4	264.2
Electrical Industries	13.6	-8.0%	4.6	63.5
BUILD STATION	46.2	-7.6%	0.2	7.6
Walaa	9.3	-7.5%	0.6	5.9

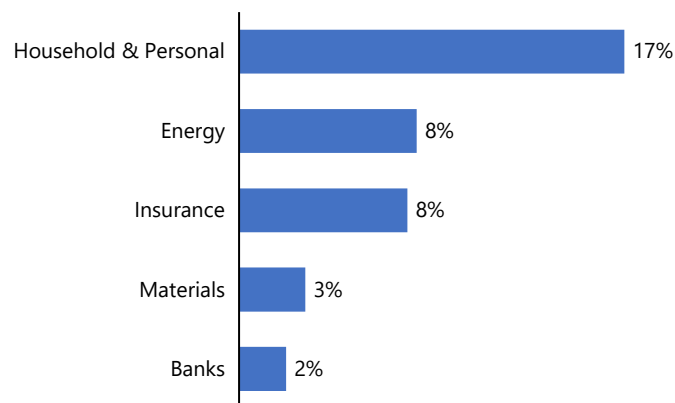
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Aramco	25.8	3.4%	21.0	535.9
Al Rajhi Bank	97.6	-3.4%	5.1	499.7
Saudi National Bank	39.9	-4.3%	7.7	306.7
Elm Co	583.0	-9.1%	0.4	264.2
Alinma Bank	26.9	-3.9%	9.5	255.9

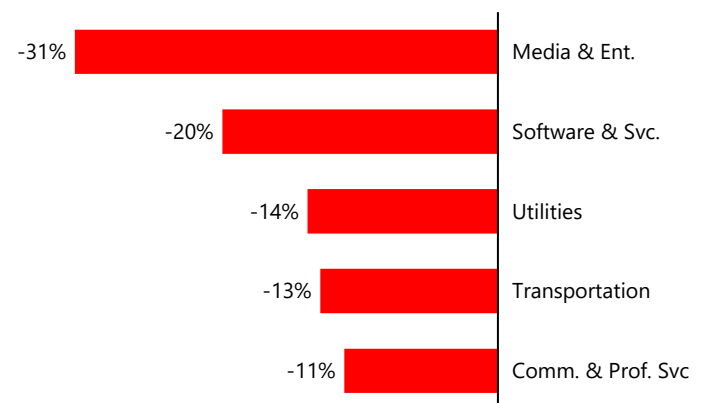
Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Americana Res. Int PLC	2.0	-4.4%	41.8	82.4
Aramco	25.8	3.4%	21.0	535.9
Alinma Bank	26.9	-3.9%	9.5	255.9
Batic	1.9	-4.0%	8.5	16.5
Saudi Kayan	4.7	-2.3%	7.7	36.4

Top Performers – Sectors YTD Performance



Top Laggards – Sectors YTD Performance



Source: Bloomberg

Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for 2026.

International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	4,556.8	-0.2%	18.0	2.9%
MSCI (EM)	1,610.7	-0.5%	13.5	14.7%
US (S&P500)	6,878.9	-0.4%	19.0	0.5%
Nasdaq (CCMP Index)	22,668.2	-0.9%	21.5	-2.5%
UK (FTSE 100)	10,910.6	0.6%	14.8	9.9%
EURO (STOXX 600)	633.9	0.1%	14.7	7.0%
GER (DAX)	25,284.3	-0.0%	14.3	3.2%
JAP (NIKKEI 225)	58,850.3	0.2%	22.2	16.9%
CHN (SHCOMP)	4,162.9	0.4%	14.2	4.9%
Hong Kong (HSI)	26,630.5	0.9%	11.5	3.9%

Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	10,475.6	-2.2%	14.6	-0.1%
Dubai (DFM)	6,503.5	-1.8%	12.5	7.5%
Abu Dhabi (ADX)	10,453.9	-1.3%	N/A	4.6%
Kuwait (KSE)	9,155.8	-0.9%	12.1	-3.6%
Qatar (QE)	11,055.2	-1.9%	10.7	2.7%
Oman (MSM)	7,288.6	-1.4%	12.5	24.2%
Bahrain (BHBX)	2,040.3	-1.0%	6.6	-1.3%
Egypt (EGX)	16,837.4	-2.9%	22.1	-3.4%
Lebanon (BSX)	1,848.3	-0.2%	N/A	-6.0%
Morocco (MASI)	18,140.6	-1.2%	17.9	-3.7%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	67.0	2.8%	2.8%	16.7%
Brent (USD/bbl)	72.5	2.4%	2.5%	19.1%
US Natural Gas (USD/mmbtu)	2.9	1.1%	-34.3%	-22.4%
Gold (USD/oz)	5,278.9	1.8%	7.9%	22.2%
Silver (USD/oz)	93.8	6.2%	10.1%	30.9%
Naphtha (USD/ton)	563.9	0.1%	7.9%	11.7%
Ethylene (USD/ton)	690.0	0.0%	0.0%	-5.5%
Urea (USD/ton)	490.0	2.3%	8.3%	24.8%
Sugar (USD/ton)	14.30	-0.8%	0.2%	-4.7%
Wheat (USD/ton)	591.25	3.4%	9.9%	16.6%
Cotton (USD/lb)	65.61	0.4%	3.9%	2.1%
Aluminum (USD/ton)	3,140.00	-0.6%	-0.1%	4.8%

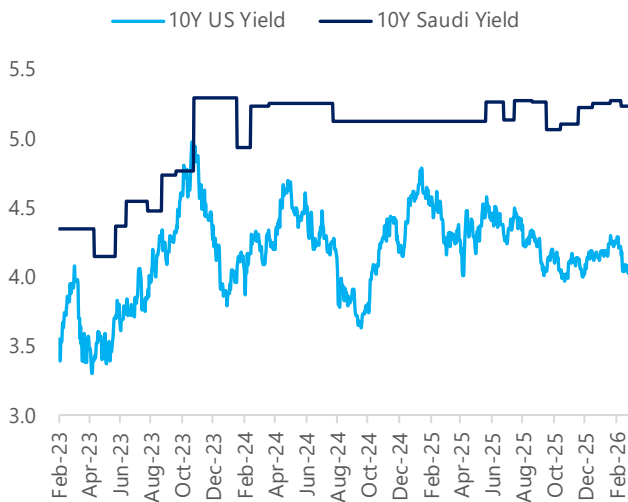
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	4.90	2 bps	2 bps	4 bps
KSA SAIBOR 6M	5.22	11 bps	11 bps	(1) bps
SOFR 3M	3.73	(1) bps	(10) bps	(28) bps
SOFR 6M	3.98	(0) bps	(11) bps	(22) bps

Currency (Per USD)

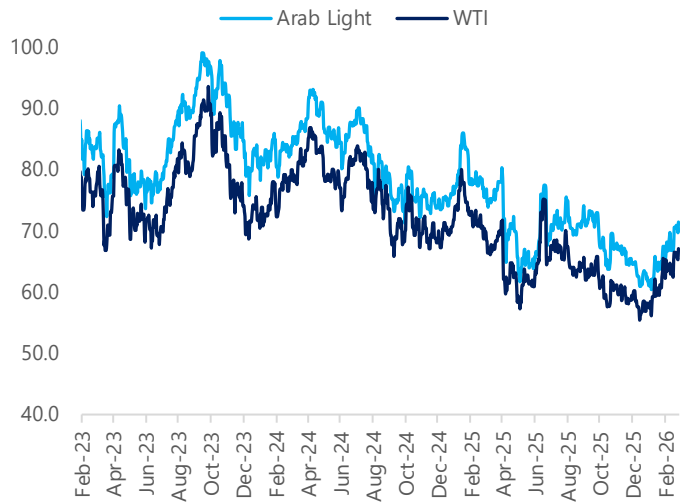
	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	0.0%	0.0%
GBP	0.74	0.0%	1.5%	-0.1%
EUR	0.85	-0.1%	0.3%	-0.6%
JPY	156.05	-0.1%	0.8%	-0.4%
CHF	0.77	-0.6%	-0.5%	-2.9%
CNY	6.86	0.2%	-1.4%	-1.8%

Bond Yield Rates (%)



Source: Bloomberg

Global Oil Price (USD/bbl)



Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for 2026.

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