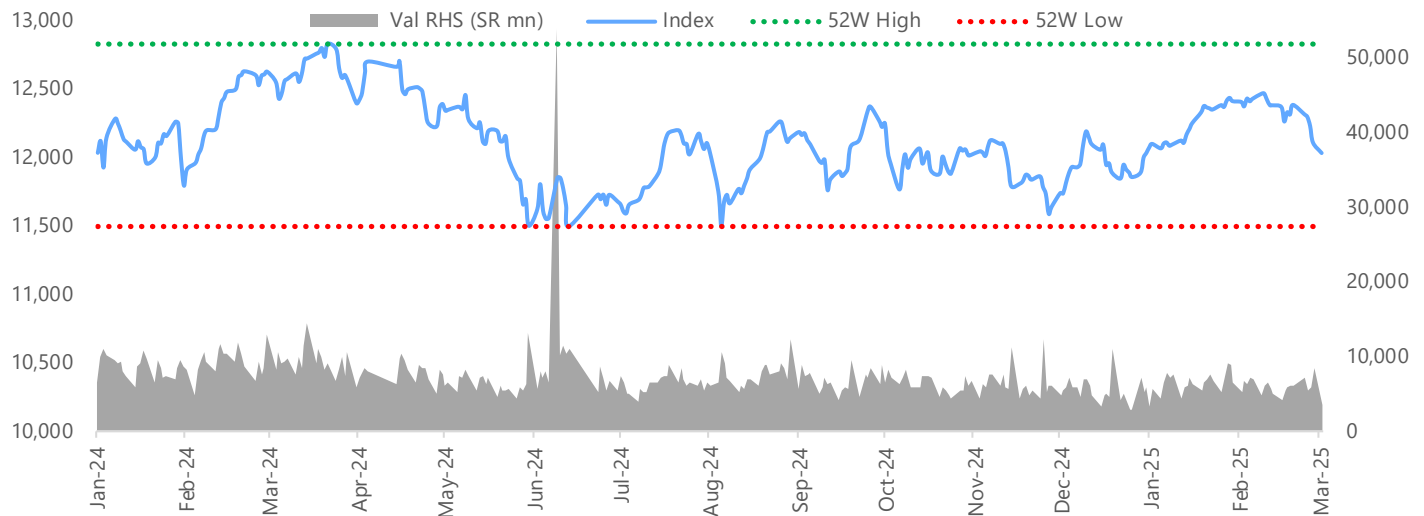


Daily Market Watch

Wednesday, March 5, 2025

Main Market TASI									Nomu Market								
Last Close			Value Traded (SR bn)			Index Performance			Last Close			Value Traded (SR mn)			Index Performance		
▼ 11,931.7			▲ 6.5			▼ -0.9% YTD			▼ 31,534.0			▼ 24.5			▲ 0.2% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
-1.6%	-1.5%	-0.9%	5.4%	-7.7%	-22.1%	-4.0%	-6.5%	58.6%	-0.5%	0.4%	0.2%	-26.5%	-28.4%	14.2%	19.2%	27.3%	306.2%

TASI Performance



Markets Performance/News

- U.S. stocks ended lower on Tuesday, with the tech-heavy Nasdaq nearing correction territory, falling by 0.4%, while the S&P 500 declined by 1.2%. The U.S. dollar hovered near a three-month low versus major peers on Wednesday after the latest round of U.S. tariffs and countermeasures from Canada and China stoked fears of an escalating trade war. Hong Kong's Hang Seng (HSI), rallied 1.1%, although mainland Chinese bourses were mixed, with an index of blue chips (CSI300) little changed. While Japan's Nikkei (N225), was flat after flipping between small gains and losses. (Reuters)
- TASI recorded a decrease of 1.6% (192 points), closing at 11,932. Trading value experienced an increase of 5.4% compared to the previous session. The Software & Services sector witnessed the most significant decline, falling 4.7%. Among the top laggards, Nice One Beauty Digital Marketing Co. (NICEONE AB) fell 10.0%, followed by Al-EtiHAD Cooperative Insurance Co. (ALETIHAD AB) with an 8.4% decrease, and Elm Co. (ELM AB), which fell 6.5%. (Tadawul)

Major Economic/Sector News

- Saudi banks' investments in treasury bonds increased by about SAR 7.1 bn to SAR 599 bn in January 2025, compared to December 2024, compared to SAR 591.9 bn in December 2024, data from the Saudi Central Bank (SAMA) showed. (Argaam)
- Saudi Arabia's merchandise imports increased 27% year-on-year (YoY) to SAR 79 bn in December 2024, compared to SAR 62.2 bn in the same period last year, according to data issued by the General Authority for Statistics (GASTAT). (Argaam)

Major Corporate News

- Dr. Soliman Abdel Kader Fakeeh Hospital Co. (FAKEEHCA AB) reported a net profit of SAR 263.7 mn for 2024, compared to a net profit of SAR 232.0 mn in the previous year, marking a rise of SAR 31.7 mn (13.6%). The result came below the consensus net profit of SAR 320.0 mn, down by 17.6%. (Tadawul, Bloomberg)
- Seera Group Holding (SEERA AB) reported a net loss of SAR 138.0 mn for 2024, compared to a net profit of SAR 234.0 mn in the previous year, marking a decline of SAR 372.0 mn. The result came below the consensus net profit of SAR 163.0 mn. (Tadawul, Bloomberg)
- Al-EtiHAD Cooperative Insurance Co. (ALETIHAD AB) reported a net profit of SAR 49.1 mn for 2024. This represents a SAR 44.8 mn (-47.7%) decrease from the net profit of SAR 93.9 mn in the previous year. (Tadawul, Bloomberg)

- Dallah Healthcare Co. (DALLAH AB) reported a net profit of SAR 471.2 mn for 2024, compared to a net profit of SAR 360.1 mn in the previous year, marking a rise of SAR 111.1 mn (30.8%). The result came in line with the consensus net profit of SAR 485.1 mn, down by 2.9%. (Tadawul, Bloomberg)
- Electrical Industries Co. (EIC AB) reported a net profit of SAR 401.7 mn for 2024. This represents a SAR 200.7 mn increase from the net profit of SAR 201.0 mn in the previous year. (Tadawul, Bloomberg)
- City Cement Co. (CITYC AB) reported a net profit of SAR 144.1 mn for 2024, compared to a net profit of SAR 82.0 mn in the previous year, marking a rise of SAR 62.1 mn (75.8%). The result came above the consensus net profit of SAR 134.7 mn, up by 7.0%. (Tadawul, Bloomberg)
- Nofoth Food Products Co. (NOFOTH AB) reported a net profit of SAR 51.6 mn for 2024. This represents a SAR 9.0 mn (21.0%) increase from the net profit of SAR 42.7 mn in the previous year. (Tadawul, Bloomberg)
- Gas Arabian Services Co. (GAS AB) reported a net profit of SAR 114.0 mn for 2024. This represents a SAR 32.5 mn (39.9%) increase from the net profit of SAR 81.5 mn in the previous year. (Tadawul, Bloomberg)
- Sama Healthy Water Factory Co. (SAMAWATE AB) reported a net profit of SAR 11.1 mn for 2024. This represents a SAR 2.0 mn (21.6%) increase from the net profit of SAR 9.2 mn in the previous year. (Tadawul, Bloomberg)
- Mulkia Investment Co. (MULKIAIN AB) reported a net profit of SAR 24.3 mn for 2024. This represents a SAR 3.5 mn (16.6%) increase from the net profit of SAR 20.8 mn in the previous year. (Tadawul, Bloomberg)
- Saudi Ground Services Co. (SGS AB) won a contract of SAR 500 mn from Riyadh Air to provide ground-handling services for three years, starting from March 1, 2025, subject to extension for an additional two years. (Argaam)
- Almuneef Co. (ALMUNEEF AB) acquired an 8,144.53 sqm land in Al-Rifayah, Al-Kharj, for SAR 8.7 mn (excluding taxes and fees) as part of its expansion. The deal, bought from Faihan Hamoud Al-Amaj, is expected to have a positive impact on the company's financials. (Argaam)
- OPEC+'s decision to gradually increase production will have a positive impact on companies, said Amin Nasser, CEO of Saudi Aramco (ARAMCO AB). The company is well-positioned in downstream operations despite unfavorable market conditions, said Nasser, adding that the market hit record levels and remains strong. (Argaam)
- Rawasi Albina Investment Co. (RAWASI AB) completed the first series of its SAR-denominated sukuk issuance, worth SAR 50 mn. The company said that 15,991 investors subscribed to 249,491 certificates, with a coverage ratio of 499%. An amount of SAR 70 mn will be utilized, from the total offering proceeds, as the value of the first issuance and as part of the total sukuk program of SAR 500 mn. (Argaam)

Event Calendar

Date	Company	Event
05-Mar-25	STC	Eligibility for Cash Dividend (SAR 0.55/sh)
05-Mar-25	ALBAHA	Extraordinary General meeting
05-Mar-25	JARIR	Ordinary Assembly Meeting
05-Mar-25	ACIG	Extraordinary General Meeting
05-Mar-25	MASAR	Start of Offering
05-Mar-25	LEEJAM SPORTS	Cash Dividend Distribution (SAR 1.18/sh)
05-Mar-25	HKC	Listing Date

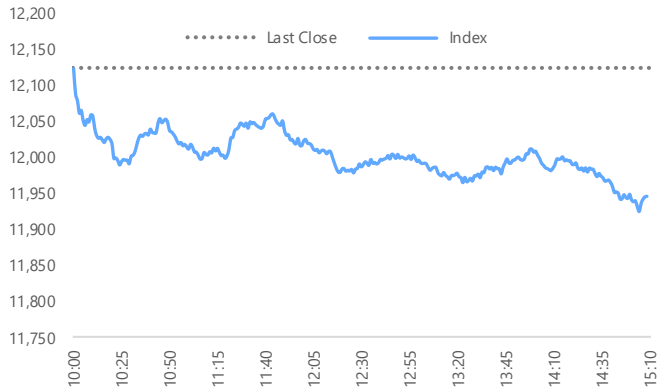
Source: Argaam, Bloomberg

Economic Calendar

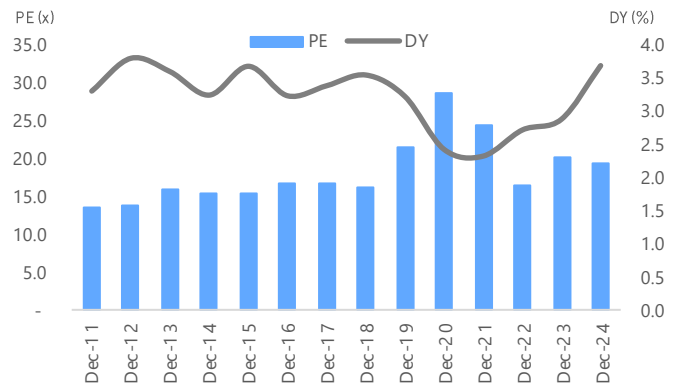
Date	Event	Prior	Estimation
05-Mar-25	US Factory Orders	-0.90%	1.70%
05-Mar-25	US Factory Orders ex Trans	0.30%	-
05-Mar-25	US Durable Goods Orders	3.10%	3.10%
05-Mar-25	US Durable Goods Orders ex Trans	0.00%	-

Source: Argaam, Bloomberg

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
RE Mgmt & Dev	4,135.9	-0.3%	0.4%	12.5%
Financial Services	7,440.7	-0.3%	-1.0%	-3.8%
Consumer Services	4,752.7	-0.4%	-2.0%	-1.9%
REITs	3,064.9	-0.5%	-0.8%	-3.4%
Con Stap, Dist & Ret.	8,026.5	-0.7%	-1.9%	-4.1%

Top Laggards – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Software & Svc.	77,039.2	-4.7%	-4.4%	-5.6%
Utilities	11,814.4	-4.3%	-8.2%	-14.2%
Capital Goods	14,594.1	-2.2%	-4.2%	-3.8%
Energy	5,098.5	-2.2%	-0.8%	-3.8%
Media & Ent.	24,655.9	-2.1%	-3.4%	-22.8%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
MARAFIQ	49.4	6.7%	2.5	119.8
SHL Finance	17.3	4.0%	0.1	0.8
Malath Coop Insurance	14.2	3.0%	1.6	21.6
Advanced Petrochem.	26.8	2.9%	2.2	59.1
Riyad REIT Fund	6.3	1.9%	0.2	1.4

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Nice One	53.4	-10.0%	0.7	39.6
Al-Etihad Coop. Ins.	15.7	-8.4%	0.7	10.6
Elm Co	1,006.0	-6.5%	0.2	184.5
Middle East Healthcare	69.1	-5.9%	0.7	50.0
ACWA Power	333.2	-5.7%	0.5	180.9

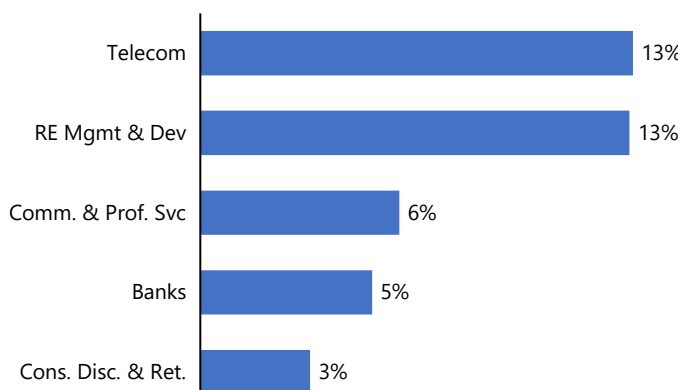
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Saudi Arabian Oil	26.9	-2.2%	22.4	603.5
Al Rajhi Bank	100.6	-1.4%	5.2	529.6
Saudi Logistics Serv.	205.8	1.0%	1.3	269.1
Saudi National Bank	35.1	-1.1%	6.5	232.1
STC	45.5	-0.8%	5.0	227.2

Volume Leaders – Companies

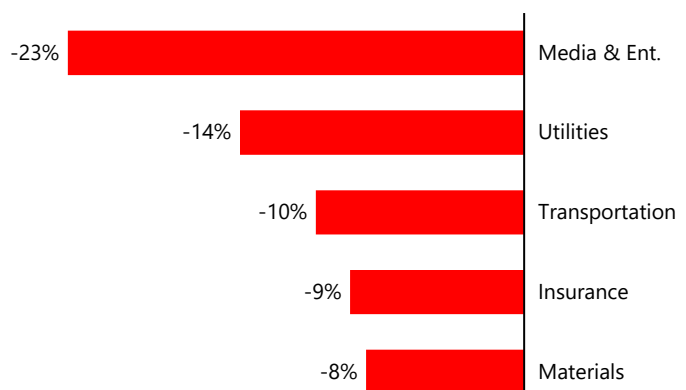
	Last Close	%Δ	Vol (mn)	Val (SR mn)
Al-Baha Invt. & Dev.	0.4	-2.5%	35.0	13.6
Saudi Arabian Oil	26.9	-2.2%	22.4	603.5
Electrical Industries	6.8	-1.9%	15.5	104.3
Americana Res. Int PLC	2.4	-1.6%	13.5	32.5
Tourism Enterprise	0.8	-2.3%	6.9	5.9

Top Performers – Sectors YTD Performance



Source: Bloomberg

Top Laggards – Sectors YTD Performance



Source: Bloomberg

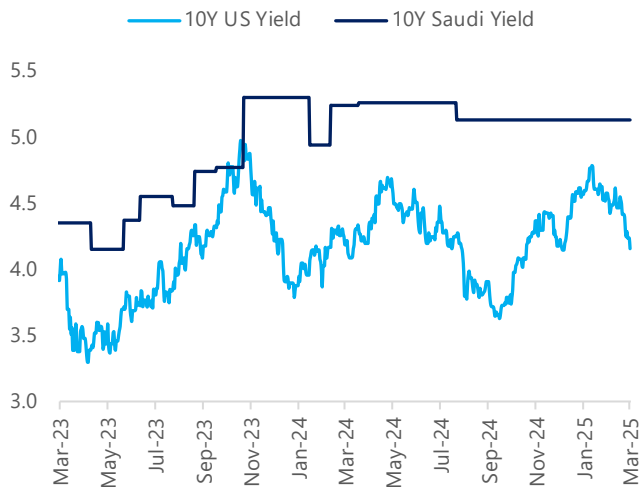
International Markets

	Last Close	%Δ	MTD %Δ	YTD %Δ
MSCI (World)	3,724.7	-1.2%	-2.1%	0.5%
MSCI (EM)	1,093.0	-0.4%	-0.4%	1.6%
US (S&P500)	5,778.2	-1.2%	-3.0%	-1.8%
Nasdaq (CCMP Index)	18,285.2	-0.4%	-3.0%	-5.3%
UK (FTSE 100)	8,759.0	-1.3%	-0.6%	7.2%
EURO (STOXX 600)	551.1	-2.1%	-1.1%	8.6%
GER (DAX)	22,326.8	-3.5%	-1.0%	12.1%
JAP (NIKKEI 225)	37,331.2	-1.2%	0.5%	-6.4%
CHN (SHCOMP)	3,324.2	0.2%	0.1%	-0.8%
Hong Kong (HSI)	22,941.8	-0.3%	0.0%	14.4%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	68.3	-0.2%	-2.2%	-4.8%
Brent (USD/bbl)	71.0	-0.8%	-2.9%	-4.8%
US Natural Gas (USD/mmbtu)	4.4	5.5%	13.5%	19.7%
Gold (USD/oz)	2,917.9	0.9%	2.1%	11.2%
Silver (USD/oz)	32.0	0.9%	2.7%	10.6%
Naphtha (USD/ton)	609.1	-1.2%	-6.9%	-0.4%
Ethylene (USD/ton)	925.0	0.0%	0.0%	0.0%
Urea (USD/ton)	445.0	0.0%	0.0%	22.8%
Sugar (USD/ton)	18.1	-0.7%	-7.2%	-6.0%
Wheat (USD/ton)	518.5	-2.5%	-3.4%	-6.0%
Cotton (USD/lb)	63.2	-3.5%	-3.1%	-9.0%
Aluminum (USD/ton)	2,616.5	0.2%	0.4%	2.5%

Bond Yield Rates (%)



Source: Bloomberg

Regional Markets

	Last Close	%Δ	MTD %Δ	YTD %Δ
Saudi (TASI)	11,931.7	-1.6%	-1.5%	-0.9%
Dubai (DFM)	5,354.7	0.5%	0.7%	3.8%
Abu Dhabi (ADX)	9,591.3	0.3%	0.3%	1.8%
Kuwait (KSE)	8,757.8	-0.1%	0.7%	11.7%
Qatar (QE)	10,470.9	0.1%	0.2%	-0.9%
Oman (MSM)	4,411.4	-0.3%	-0.6%	-3.6%
Bahrain (BHBX)	1,980.1	-0.0%	1.0%	-0.3%
Egypt (EGX)	11,934.2	-0.3%	0.2%	6.4%
Lebanon (BSX)	2,441.9	-0.2%	2.3%	-7.1%
Morocco (MASI)	16,707.3	-0.5%	-0.1%	13.1%

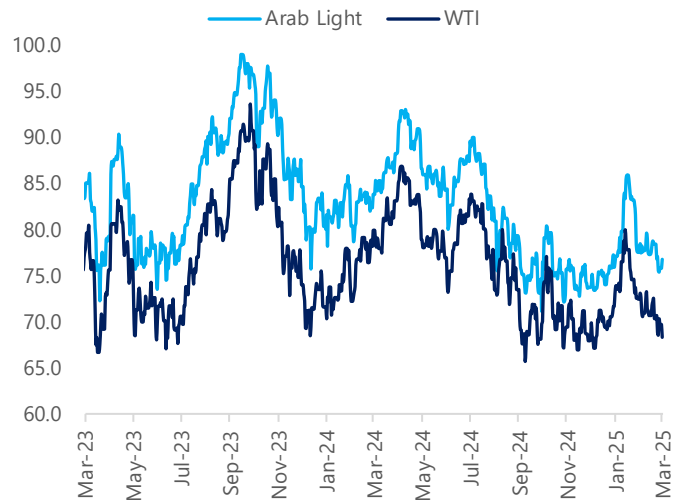
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.36	(11) bps	(4) bps	(18) bps
KSA SAIBOR 6M	5.39	1 bps	2 bps	(7) bps
SOFR 3M	4.41	(0) bps	(1) bps	(28) bps
SOFR 6M	4.67	(1) bps	(2) bps	(36) bps

Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	0.0%	-0.1%
GBP	0.78	-0.7%	-1.7%	-2.2%
EUR	0.94	-1.3%	-2.4%	-2.6%
JPY	149.79	0.2%	-0.6%	-4.7%
CHF	0.89	-0.8%	-1.5%	-2.0%
CNY	7.26	-0.3%	-0.2%	-0.5%

Global Oil Price (USD/bbl)



Source: Bloomberg

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