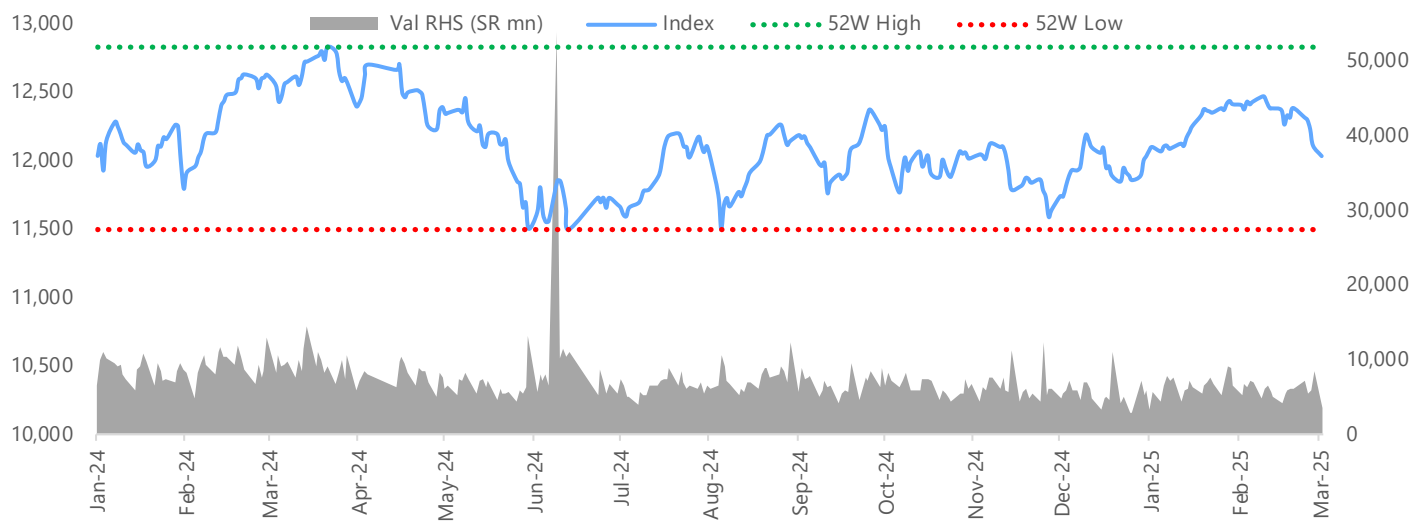


Daily Market Watch

Tuesday, March 4, 2025

Main Market TASI									Nomu Market								
Last Close			Value Traded (SR bn)			Index Performance			Last Close			Value Traded (SR mn)			Index Performance		
▲ 12,123.8			▲ 6.1			▲ 0.7% YTD			▲ 31,696.0			▲ 33.3			▲ 0.7% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
0.7%	0.1%	0.7%	77.5%	-7.9%	-22.1%	-3.4%	-5.0%	60.4%	0.4%	0.9%	0.7%	12.3%	-25.9%	14.3%	17.6%	28.0%	331.8%

TASI Performance



Markets Performance/News

- Wall Street's main stock indexes closed sharply lower on Monday after President Donald Trump announced the start of tariffs on Canada, Mexico and China, with the S&P 500 posting its biggest daily percentage decline since December 18, falling by 1.8%. Asian stocks slumped and bond yields slid on Tuesday as investors braced for an imminent escalation in a global trade war with new U.S. tariffs. Tech stocks suffered particular selling pressure, pushing Japan's Nikkei (N225) down 2.2%. Hong Kong's Hang Seng (HSI) fell 1.8%, with a subindex of tech shares (HSTECH), tumbling 2.9%. Mainland blue chips (CSI300), lost 0.7%. (Reuters)
- TASI recorded an increase of 0.7% (88 points), closing at 12,124. Trading value also experienced a surge of 77.5% compared to the previous session. The banking sector witnessed the most significant growth, rising 2.4%. Among the top performers, Sustained Infrastructure Holding Co. (SISCO AB) rose 6.8%, followed by BAAN Holding Group Co. (AATD AB) with a 6.1% increase, and Al-Baha Investment and Development Co. (ABDICO AB), which rose 5.3%. (Tadawul)

Major Economic/Sector News

- Residential mortgages granted to individuals by banks in Saudi Arabia leapt 39% year-on-year (YoY) to SAR 10.5 bn in January 2025, compared to SAR 7.54 bn in the same period last year, data issued by the Saudi Central Bank (SAMA) showed. (Argaam)

Major Corporate News

- Saudi Arabian Oil Company (ARAMCO AB) reported a net profit of SAR 398.4 bn for 2024. This represents a SAR 56.3 bn (-12.4%) decrease from the net profit of SAR 454.8 bn in the previous year. The result came in line with the consensus net profit of SAR 397.0 bn, up by 0.3%. The company announced a total dividend of SAR 0.3 per share. (Tadawul, Bloomberg)
- ASG Plastic Factory Co. (ASG AB) reported a net profit of SAR 32.2 mn for 2024. This represents a SAR 9.7 mn (43.0%) increase from the net profit of SAR 22.5 mn in the previous year. (Tadawul, Bloomberg)
- Malath Cooperative Insurance Co. (MALATH AB) reported a net profit of SAR 26.9 mn for 2024. This represents a SAR 11.3 mn (-29.6%) decrease from the net profit of SAR 38.2 mn in the previous year. (Tadawul, Bloomberg)
- Nice One Beauty Digital Marketing Co. (NICEONE AB) reported a net profit of SAR 71.7 mn for 2024. This represents a SAR 39.1 mn increase from the net profit of SAR 32.6 mn in the previous year. The result came below the consensus net profit of SAR 92.0 mn, down by 22.0%. (Tadawul, Bloomberg)

- Tihama Advertising and Public Relations Co. (TAPRCO AB) reported a net loss of SAR 14.6 mn for 9MFY25. This represents a SAR 17.7 mn (-54.9%) decrease in the net loss from the loss of SAR 32.3 mn in the same period last year. (Tadawul, Bloomberg)
- Modern Mills for Food Products Co. (MODERNMI AB) reported a net profit of SAR 208.7 mn for 2024. This represents a SAR 6.9 mn (3.4%) increase from the net profit of SAR 201.8 mn in the previous year. The result came in line with the consensus net profit of SAR 217.0 mn, down by 3.8%. (Tadawul, Bloomberg)
- Saudi Chemical Co. (CHEMICAL AB) reported a net profit of SAR 291.2 mn for 2024. This represents a SAR 108.3 mn (59.21%) increase from the net profit of SAR 182.9 mn in the previous year. (Tadawul, Bloomberg)
- Salama Cooperative Insurance Co. (SALAMA AB) reported a net profit of SAR 30.1 mn for 2024. This represents a SAR 21.2 mn (-41.3%) decrease from the net profit of SAR 51.3 mn in the previous year. (Tadawul, Bloomberg)
- Mutakamela Insurance Co. (ALLIANZ AB) received the approval from the Insurance Authority to renew its qualification for one year starting from March 4, 2025, the insurer said in a statement to Tadawul. (Argaam)
- BAAN Holding Group Co. (AATD AB) announced receiving a project award to provide catering services at a residential complex in NEOM, at an estimated value of approximately SAR 436 mn. (Argaam)
- Tanmiah Food Co. (TANMIAH AB) signed a 2-year MoU with Griffith Foods on March 3 to expand its product portfolio, enhance regional distribution, and support Vision 2030 goals on food security and sustainability. Financial impact and key developments will be announced later. (Argaam)
- Middle East Healthcare Co.'s (MEH AB) board of directors approved opening a new outpatient clinic complex of 21 clinics in Riyadh, at an estimated cost of SAR 22 mn, including equipment and supplies. The project will likely have a positive financial impact as operational activities gradually develop. (Argaam)
- Middle East Healthcare Co. (MEH AB) CFO Madani Hozaien said the company's Q4 2024 net income growth was driven by higher revenue from rising patient volumes and expanded capacity, particularly in Dammam and Makkah. These two branches shifted from losses to higher operational capacity. (Argaam)

Event Calendar

Date	Company	Event
04-Mar-25	SAUDI ARAMCO	Financial Results Disclosure
04-Mar-25	SABIC	Cash Dividend Distribution (SAR 1.70/sh)
04-Mar-25	DERAYAH	Surplus Refund Date
04-Mar-25	ENTAJ	Final Allocation Date
04-Mar-25	SAIB	Cash Dividend Distribution (SAR 0.40/sh)
04-Mar-25	ALYAMAMAH STEEL	Eligibility for Cash Dividend (SAR 0.5/sh)
04-Mar-25	ALYAMAMAH STEEL	Ordinary Assembly Meeting
04-Mar-25	JAMJOOM PHARMA	Eligibility for Cash Dividend (SAR 1.46/sh)

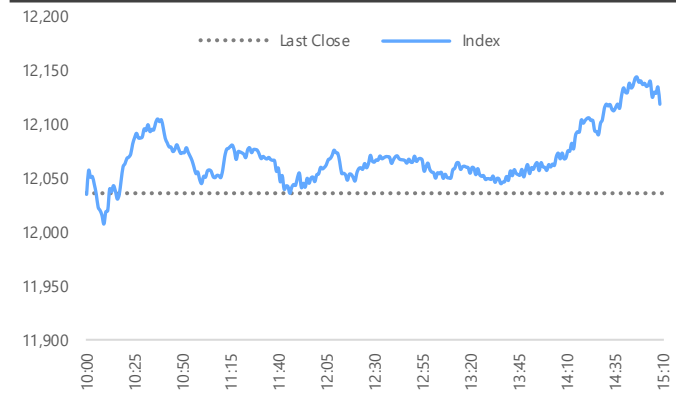
Source: Argaam, Bloomberg

Economic Calendar

Date	Event	Prior	Estimation
05-Mar-25	US Factory Orders	-0.90%	1.70%
05-Mar-25	US Factory Orders ex Trans	0.30%	-
05-Mar-25	US Durable Goods Orders	3.10%	3.10%
05-Mar-25	US Durable Goods Orders ex Trans	0.00%	-

Source: Argaam, Bloomberg

TASI Intraday Performance



Top Performers – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Banks	13,021.9	2.4%	1.8%	6.2%
Media & Ent.	25,178.2	2.0%	-1.3%	-21.1%
RE Mgmt & Dev	4,149.5	1.6%	0.7%	12.9%
Energy	5,211.5	1.1%	1.4%	-1.7%
Comm. & Prof. Svc	5,276.2	0.7%	-1.2%	7.7%

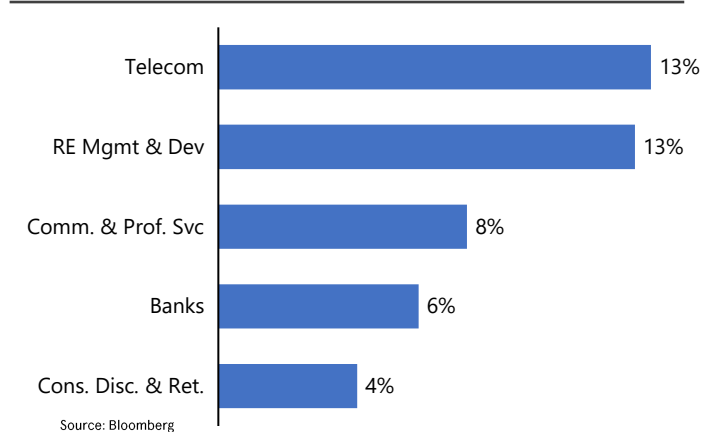
Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Sustained Infrastruct.	32.1	6.8%	0.7	22.5
Baan	2.4	6.1%	4.2	10.0
Al-Baha Invt. & Dev.	0.4	5.3%	67.4	26.4
Riyad Bank	29.9	4.9%	3.5	102.5
Lazurde Jewelry	13.8	4.9%	0.3	3.7

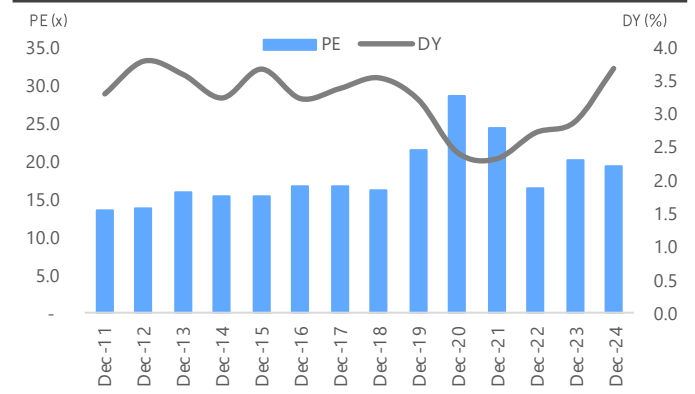
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Saudi Logistics Serv.	203.8	-7.5%	2.9	583.7
Al Rajhi Bank	102.0	2.6%	4.3	432.6
Alinma Bank	30.4	1.2%	9.3	282.5
Saudi Telecom	45.8	0.7%	6.1	280.3
Saudi National Bank	35.5	2.0%	7.5	263.7

Top Performers – Sectors YTD Performance



Historical Tadawul PE and DY



Top Laggards – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Utilities	12,343.5	-4.5%	-4.1%	-10.4%
Transportation	6,394.1	-2.5%	-7.0%	-9.5%
Household & Personal	5,151.9	-2.0%	-2.2%	2.2%
Software & Svc.	80,876.6	-1.6%	0.3%	-0.9%
Pharma, Bio & LS	5,096.3	-1.6%	-2.4%	2.8%

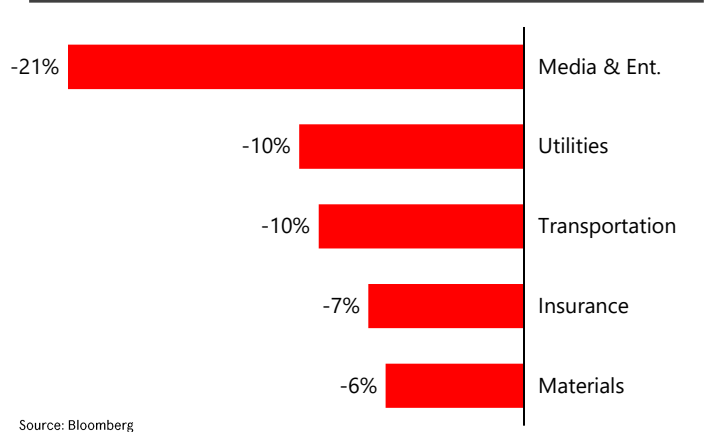
Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Saudi Logistics Serv.	203.8	-7.5%	2.9	583.7
ACWA Power	353.2	-5.6%	0.5	164.9
MARAFIQ	46.3	-4.8%	3.3	147.9
Saudi Cable	125.6	-4.6%	0.2	28.1
East Pipes Integrated	151.4	-3.6%	0.3	39.2

Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Al-Baha Invt. & Dev.	0.4	5.3%	67.4	26.4
Tourism Enterprise	0.9	0.0%	10.6	9.2
Batic Investments	3.1	1.0%	9.4	28.2
Alinma Bank	30.4	1.2%	9.3	282.5
Americana Res. Int PLC	2.4	1.7%	9.0	21.7

Top Laggards – Sectors YTD Performance



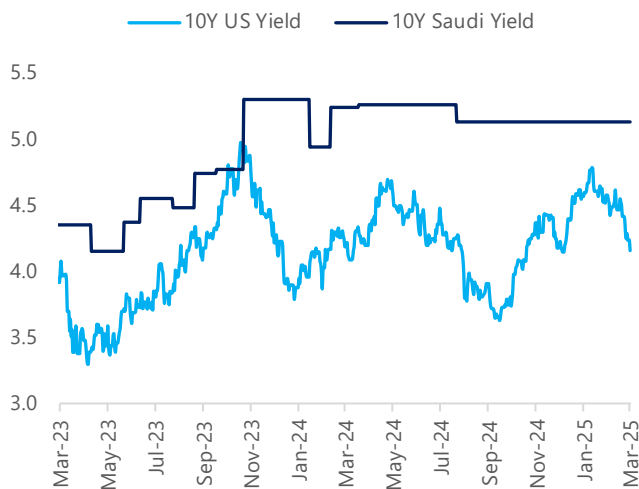
International Markets

	Last Close	%Δ	MTD %Δ	YTD %Δ
MSCI (World)	3,770.3	-0.9%	-0.9%	1.7%
MSCI (EM)	1,097.4	0.0%	0.0%	2.0%
US (S&P500)	5,849.7	-1.8%	-1.8%	-0.5%
Nasdaq (CCMP Index)	18,350.2	-2.6%	-2.6%	-5.0%
UK (FTSE 100)	8,871.3	0.7%	0.7%	8.5%
EURO (STOXX 600)	563.1	1.1%	1.1%	10.9%
GER (DAX)	23,147.0	2.6%	2.6%	16.3%
JAP (NIKKEI 225)	37,785.5	1.7%	1.7%	-5.3%
CHN (SHCOMP)	3,316.9	-0.1%	-0.1%	-1.0%
Hong Kong (HSI)	23,006.3	0.3%	0.3%	14.7%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	68.4	-2.0%	-2.0%	-4.7%
Brent (USD/bbl)	71.6	-2.1%	-2.1%	-4.0%
US Natural Gas (USD/mmbtu)	4.1	7.5%	7.5%	13.5%
Gold (USD/oz)	2,892.7	1.2%	1.2%	10.2%
Silver (USD/oz)	31.7	1.7%	1.7%	9.6%
Naphtha (USD/ton)	616.5	-5.8%	-5.8%	0.8%
Ethylene (USD/ton)	925.0	0.0%	0.0%	0.0%
Urea (USD/ton)	445.0	0.0%	0.0%	22.8%
Sugar (USD/ton)	18.2	-6.6%	-6.6%	-5.4%
Wheat (USD/ton)	532.0	-0.9%	-0.9%	-3.5%
Cotton (USD/lb)	65.5	0.4%	0.4%	-5.7%
Aluminum (USD/ton)	2,611.0	0.2%	0.2%	2.3%

Bond Yield Rates (%)



Source: Bloomberg

Regional Markets

	Last Close	%Δ	MTD %Δ	YTD %Δ
Saudi (TASI)	12,123.8	0.7%	0.1%	0.7%
Dubai (DFM)	5,327.6	0.2%	0.2%	3.3%
Abu Dhabi (ADX)	9,560.3	-0.0%	-0.0%	1.5%
Kuwait (KSE)	8,767.0	0.4%	0.9%	11.8%
Qatar (QE)	10,464.1	0.2%	0.2%	-1.0%
Oman (MSM)	4,425.0	-0.4%	-0.2%	-3.3%
Bahrain (BHBX)	1,980.2	0.5%	1.0%	-0.3%
Egypt (EGX)	11,967.8	0.3%	0.5%	6.7%
Lebanon (BSX)	2,446.5	2.5%	2.5%	-6.9%
Morocco (MASI)	16,792.1	0.4%	0.4%	13.7%

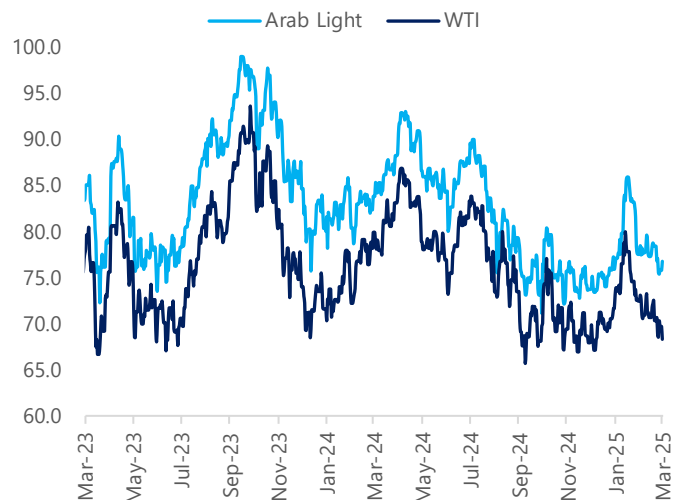
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.46	(4) bps	6 bps	(8) bps
KSA SAIBOR 6M	5.38	5 bps	1 bps	(8) bps
SOFR 3M	4.41	(1) bps	(1) bps	(28) bps
SOFR 6M	4.68	(2) bps	(2) bps	(35) bps

Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	-0.0%	-0.0%	-0.1%
GBP	0.79	-1.0%	-1.0%	-1.5%
EUR	0.95	-1.1%	-1.1%	-1.3%
JPY	149.50	-0.8%	-0.8%	-4.9%
CHF	0.90	-0.7%	-0.7%	-1.2%
CNY	7.29	0.1%	0.1%	-0.2%

Global Oil Price (USD/bbl)



Source: Bloomberg

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