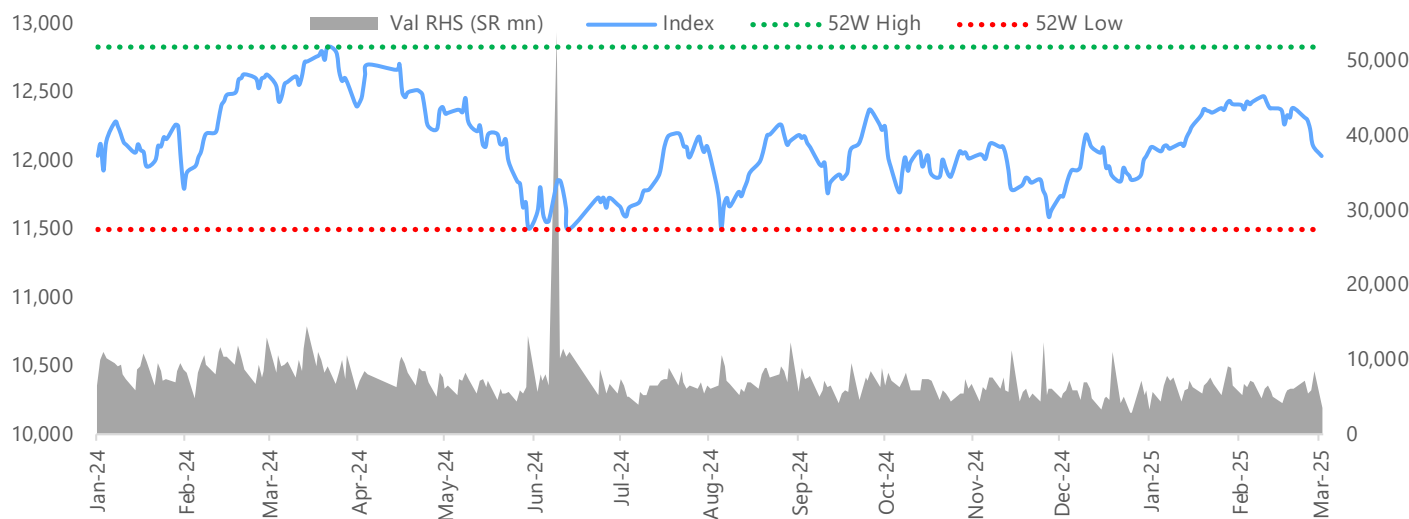


Daily Market Watch

Monday, March 3, 2025

Main Market TASI									Nomu Market								
Last Close			Value Traded (SR bn)			Index Performance			Last Close			Value Traded (SR mn)			Index Performance		
▼ 12,035.5			▼ 3.5			▼ 0.0% YTD			▲ 31,582.4			▼ 29.7			▲ 0.3% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
-0.6%	-0.6%	0.0%	-58.5%	-8.7%	-21.8%	-4.7%	-4.9%	63.8%	0.6%	0.6%	0.3%	-33.0%	-24.1%	14.2%	19.6%	26.5%	342.2%

TASI Performance



Markets Performance/News

- Asian share markets made guarded gains on Monday as investors waited anxiously to see if imminent tariffs would go ahead, while bitcoin surged on news it would be included in a new U.S. strategic reserve of cryptocurrencies. Japan's Nikkei 225 opens new tab rose 1.0%. Chinese blue chips (CSI300), opens new tab added 0.8%, helped by a pick-up in the Caixin/S&P manufacturing PMI to 50.8 in February, from 50.1. Hang Seng also made early gains as the index increased by 1.6%. (Reuters)
- TASI recorded a decline of 0.6% (76 points), closing at 12,035. Trading value also experienced a significant drop of 58.5% compared to the previous session. The Transportation sector experienced the most significant decline, falling 4.5%. Among the top underperformers, SAL Saudi Logistics Services Co. (SAL AB) dropped 10.0%, followed by Batic Investments and Logistics Co. (BATIC AB) with a 9.8% decline, and Al-Baha Investment and Development Co. (ABDICO AB), which fell 7.3%. (Tadawul)

Major Economic/Sector News

- Saudi Arabia posted a trade surplus of SAR 15.3 bn in December 2024, data issued by the General Authority for Statistics (GASTAT) showed. (Argaam)
- Consumer spending in Saudi Arabia grew by 11% to SAR 126.9 bn in January 2025 from nearly SAR 114.2 bn a year earlier. (Argaam)

Major Corporate News

- Shatirah House Restaurant Co. (BURGERIZ AB) reported a net profit of SAR 8 mn for 2024. This represents a SAR 4 mn (31.3%) decrease from the net profit of SAR 12 mn in the previous year. (Tadawul, Bloomberg)
- Middle East Healthcare Co. (MEH AB) reported a net profit of SAR 282 mn for 2024. This represents a SAR 265 mn increase from the net profit of SAR 17 mn in the previous year. The result came higher than the consensus net profit of SAR 238 mn, up by 18.6%. (Tadawul, Bloomberg)
- The Power and Water Utility Company for Jubail and Yanbu (MARAFIQ AB) reported a net profit of SAR 17.2 mn for 2024. This represents a SAR 569.9 mn (97.1%) decrease from the net profit of SAR 587 mn in the previous year. The result came lower than the consensus net profit of SAR 345.0 mn, down by 95.0%. (Tadawul, Bloomberg)
- Foods Gate Trading Co. (FOODSGAT AB) reported a net profit of SAR 8.7 mn for 2024. This represents a SAR 0.3 mn (3.6%) increase from the net profit of SAR 8.4 mn in the previous year. (Tadawul, Bloomberg)

- Itmam Consultancy Co. (ITMAM AB) reported a net profit of SAR 20.3 mn for 2024. This represents a SAR 2.8 mn (16.1%) increase from the net profit of SAR 17.5 mn in the previous year. (Tadawul, Bloomberg)
- Balady Poultry Co. (BALADY AB) reported a net profit of SAR 118.1 mn for 2024. This represents a SAR 17.2 mn (17.0%) increase from the net profit of SAR 100.9 mn in the previous year. (Tadawul, Bloomberg)
- Perfect Presentation Co. (2P AB) secured a SAR 38.4 mn managed services project for the Ministry of Islamic Affairs' IT department. The contract is expected to be signed on June 1, impacting its financials from 2025 to 2028. (Argaam)
- Abdullah Al Othaim Markets Co. (AOTHAIM AB) signed a non-binding MoU with Abdulilah Ahmed Al-Darwish and Al-Musbah Global Trading Co. to acquire 51% of Ebdaa Al Qasr Marketing LLC., the operator of Manuel Market. (Argaam)
- Aldrees Petroleum and Transport Services Co. (ALDREES AB) opened a new station in Al Dar Al Baida district, Riyadh. The new station provides a full range of services, the company said in a post on social messaging platform X. (Argaam)
- Canadian Medical Center Co. (CMCER AB) signed a 1-year contract with NEOM, a closed joint-stock company, for the management and operation of clinics at a total value of SAR 30.75 mn. It expects this contract to have a positive impact on the financial results starting from Q3 2025. (Argaam)
- Twareat Medical Co. (TMC AB) signed a 12-month MoU with NEOM to provide comprehensive health and wellbeing services through the efficient operation of clinics. (Argaam)
- Perfect Presentation for Commercial Services Co. (2P AB) was awarded a SAR 66.6 mn contract (including VAT) to operate the unified contact center for voice interactions at National Water Co. (NWC). The contract is expected to be signed on March 23, 2025. The financial impact will be positive for fiscal years 2025 through 2028. (Argaam)

## Event Calendar

Date	Company	Event
03-Mar-25	ALASEEL	Eligibility for Cash Dividend (SAR 0.10/sh)
03-Mar-25	AL MAATHER REIT	Eligibility for Cash Dividend (SAR 0.34/sh)
03-Mar-25	SIDC	Extraordinary General Meeting
03-Mar-25	ALJOUF WATER	Extraordinary General Meeting
03-Mar-25	ALBILAD SOVEREIGN SUKUK ETF	Eligibility for Cash Dividend (SAR 0.03/sh)

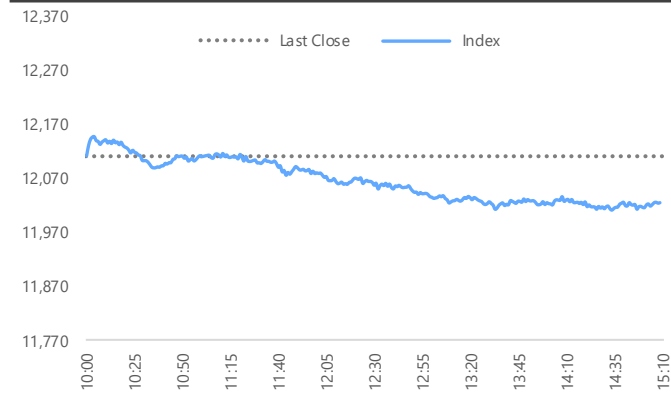
Source: Argaam, Bloomberg

## Economic Calendar

Date	Event	Prior	Estimation
03-Mar-25	S&P Global Saudi Arabia PMI	60.50	-
03-Mar-25	S&P Global US Manufacturing PMI	51.60	51.60
03-Mar-25	US Construction Spending MoM	0.50%	-0.10%

Source: Argaam, Bloomberg

### TASI Intraday Performance



### Top Performers – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Software & Svc.	82,213.7	2.0%	2.0%	0.7%
Utilities	12,926.1	0.4%	0.4%	-6.2%
Energy	5,152.7	0.2%	0.2%	-2.8%
Telecom	8,892.5	-0.0%	-0.0%	13.0%
REITs	3,085.7	-0.2%	-0.2%	-2.7%

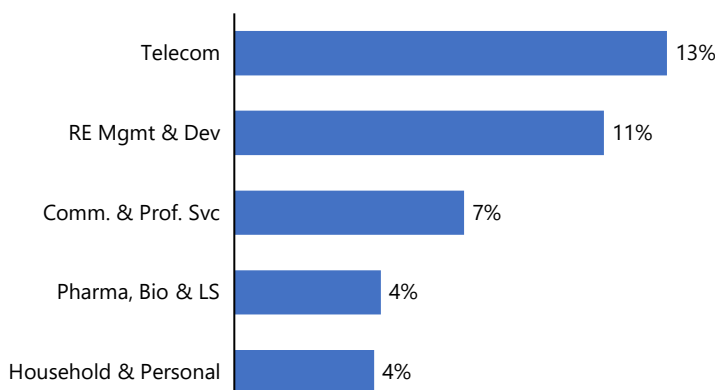
### Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Saudi Cable	131.6	5.8%	0.1	18.1
Elm Co	1,110.0	4.2%	0.1	63.1
Middle East Pharma.	135.4	2.0%	0.1	8.6
Morabaha Marina Fin.	11.4	1.8%	0.1	0.8
Riyad REIT Fund	6.2	1.5%	0.2	1.2

### Value Leaders – Companies

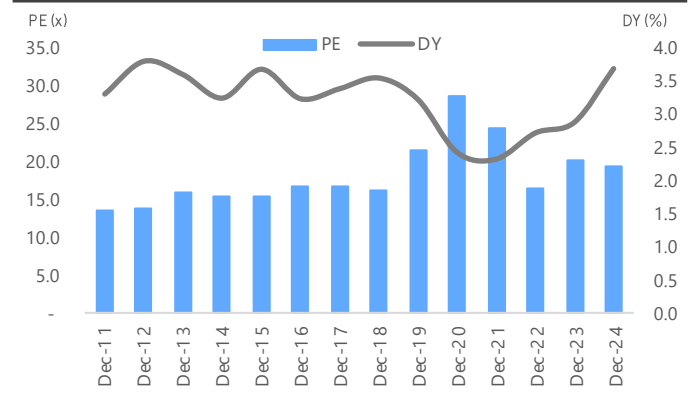
	Last Close	%Δ	Vol (mn)	Val (SR mn)
Saudi Logistics Serv.	220.2	-10.0%	0.7	166.6
SABIC	61.8	-0.3%	2.7	163.4
Al Rajhi Bank	99.4	-0.4%	1.6	161.0
Saudi Arabian Oil	27.2	0.4%	5.7	154.7
Saudi Telecom	45.5	0.6%	2.9	131.4

### Top Performers – Sectors YTD Performance



Source: Bloomberg

### Historical Tadawul PE and DY



### Top Laggards – Sectors

	Last Close	%Δ	MTD %Δ	YTD %Δ
Transportation	6,561.2	-4.5%	-4.5%	-7.2%
Media & Ent.	24,683.0	-3.2%	-3.2%	-22.7%
Consumer Dura & App.	5,287.6	-2.6%	-2.6%	-2.3%
Consumer Services	4,747.3	-2.1%	-2.1%	-2.1%
Comm. & Prof. Svc	5,238.2	-1.9%	-1.9%	6.9%

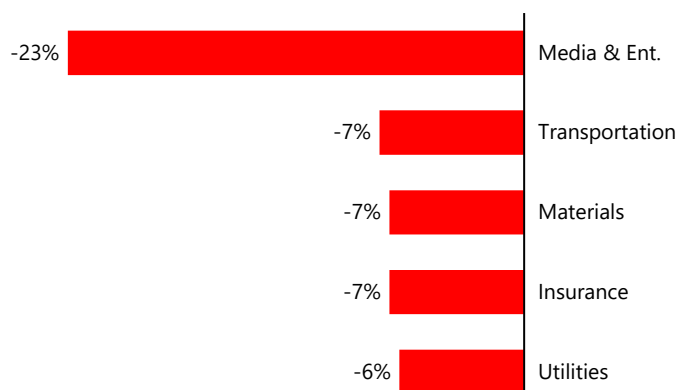
### Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Saudi Logistics Serv.	220.2	-10.0%	0.7	166.6
Batic Investments	3.1	-9.8%	10.2	31.9
Al-Baha Invt. & Dev.	0.4	-7.3%	67.5	26.4
Cenomi Retail	13.7	-6.8%	0.9	13.3
Saudi Reinsurance	47.0	-6.8%	0.9	43.7

### Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Al-Baha Invt. & Dev.	0.4	-7.3%	67.5	26.4
Batic Investments	3.1	-9.8%	10.2	31.9
Americana Res. Int PLC	2.4	-4.8%	7.7	18.7
Tourism Enterprise	0.9	-1.2%	6.3	5.5
Saudi Arabian Oil	27.2	0.4%	5.7	154.7

### Top Laggards – Sectors YTD Performance



Source: Bloomberg

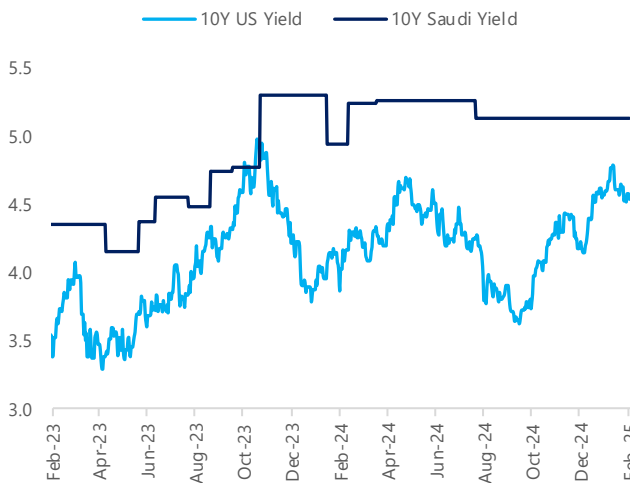
## International Markets

	Last Close	%Δ	MTD %Δ	YTD %Δ
MSCI (World)	3,805.3	1.0%	-0.8%	2.6%
MSCI (EM)	1,097.3	-2.4%	0.4%	2.0%
US (S&P500)	5,954.5	1.6%	-1.4%	1.2%
Nasdaq (CCMP Index)	18,847.3	1.6%	-4.0%	-2.4%
UK (FTSE 100)	8,809.7	0.6%	1.6%	7.8%
EURO (STOXX 600)	557.2	0.0%	3.3%	9.8%
GER (DAX)	22,551.4	0.0%	3.8%	13.3%
JAP (NIKKEI 225)	37,155.5	-2.9%	-6.1%	-6.9%
CHN (SHCOMP)	3,320.9	-2.0%	2.2%	-0.9%
Hong Kong (HSI)	22,941.3	-3.3%	13.4%	14.4%

## Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	69.8	-0.8%	-3.8%	-2.7%
Brent (USD/bbl)	73.2	-1.2%	-4.7%	-2.0%
US Natural Gas (USD/mmbtu)	3.8	-2.5%	26.0%	5.5%
Gold (USD/oz)	2,857.8	-0.7%	2.1%	8.9%
Silver (USD/oz)	31.2	-0.4%	-0.5%	7.8%
Naphtha (USD/ton)	654.3	-0.1%	0.7%	7.0%
Ethylene (USD/ton)	925.0	0.0%	0.0%	0.0%
Urea (USD/ton)	445.0	0.0%	9.2%	22.8%
Sugar (USD/ton)	19.5	-0.9%	0.8%	1.3%
Wheat (USD/ton)	537.0	-1.8%	-4.0%	-2.6%
Cotton (USD/lb)	65.3	-2.0%	-2.7%	-6.1%
Aluminum (USD/ton)	2,605.5	-1.0%	0.4%	2.1%

## Bond Yield Rates (%)



Source: Bloomberg

## Regional Markets

	Last Close	%Δ	MTD %Δ	YTD %Δ
Saudi (TASI)	12,035.5	-0.6%	-0.6%	-0.0%
Dubai (DFM)	5,317.6	-0.8%	2.6%	3.1%
Abu Dhabi (ADX)	9,564.6	-0.5%	-0.2%	1.5%
Kuwait (KSE)	8,732.4	0.5%	0.5%	11.4%
Qatar (QE)	10,445.7	0.0%	0.0%	-1.2%
Oman (MSM)	4,441.0	0.1%	0.1%	-3.0%
Bahrain (BHBX)	1,971.0	0.5%	0.5%	-0.8%
Egypt (EGX)	11,936.0	0.2%	0.2%	6.4%
Lebanon (BSX)	2,386.0	-1.4%	-4.5%	-9.2%
Morocco (MASI)	16,723.8	-1.2%	2.9%	13.2%

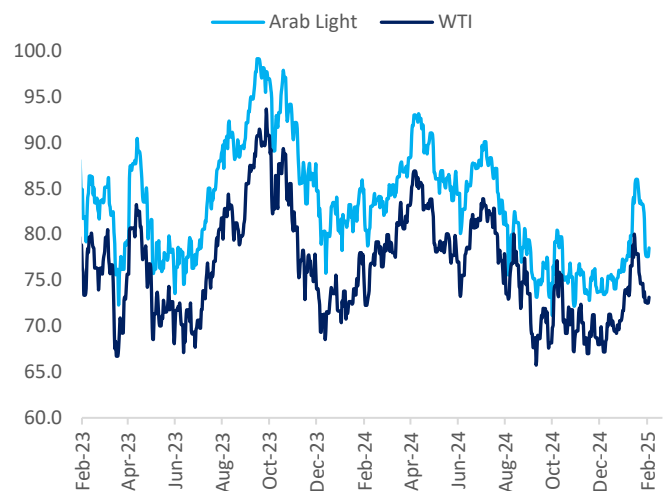
## Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.50	10 bps	10 bps	(4) bps
KSA SAIBOR 6M	5.33	(4) bps	(4) bps	(13) bps
SOFR 3M	4.42	(0) bps	(0) bps	(27) bps
SOFR 6M	4.69	(1) bps	(1) bps	(34) bps

## Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	-0.0%	-0.1%
GBP	0.80	0.2%	-1.4%	-0.5%
EUR	0.96	0.2%	-0.1%	-0.2%
JPY	150.63	0.5%	-2.9%	-4.2%
CHF	0.90	0.4%	-0.9%	-0.5%
CNY	7.28	-0.1%	0.5%	-0.3%

## Global Oil Price (USD/bbl)



Source: Bloomberg

For any feedback on our reports, please contact: [research@anbcapital.com.sa](mailto:research@anbcapital.com.sa)

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