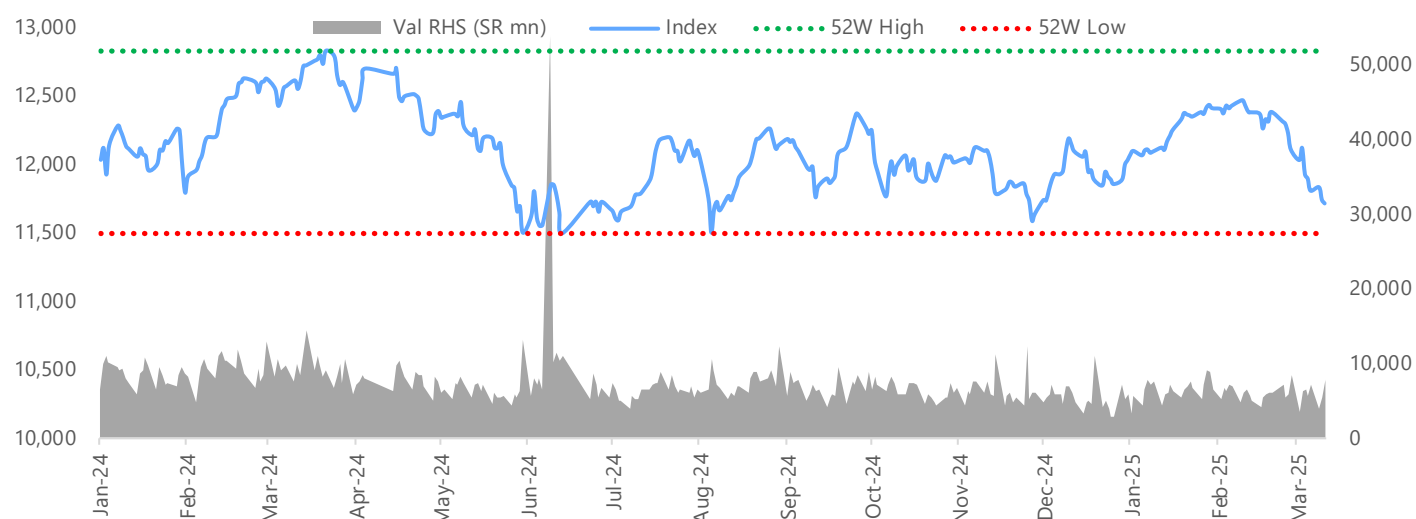


Daily Market Watch

Tuesday, March 18, 2025

| Main Market TASI | | | | | | | | | Nomu Market | | | | | | | | |
|------------------|-------|-------|----------------------|-------|--------|-------------------|-------|-------|-------------|-------|-------|----------------------|--------|-------|-------------------|-------|--------|
| Last Close | | | Value Traded (SR bn) | | | Index Performance | | | Last Close | | | Value Traded (SR mn) | | | Index Performance | | |
| ▲ 11,883.0 | | | ▲ 5.5 | | | ▼ -1.3% YTD | | | ▼ 31,034.7 | | | ▲ 50.8 | | | ▼ -1.4% YTD | | |
| DoD | MTD | YTD | DoD | 3M | 6M | 1Y | 3Y | 5Y | DoD | MTD | YTD | DoD | 3M | 6M | 1Y | 3Y | 5Y |
| 0.2% | -1.9% | -1.3% | 16.7% | -5.6% | -19.4% | -6.9% | -6.9% | 94.6% | -0.8% | -1.2% | -1.4% | 83.8% | -39.0% | 16.8% | 13.8% | 24.6% | 501.7% |

TASI Performance



Markets Performance/News

- Wall Street stocks ended higher and gold held near \$3,000 per ounce on Monday after mixed economic data ahead of talks between U.S. President Donald Trump and Russian President Vladimir Putin aimed at ending the Ukraine war. S&P 500 rose by 0.64%, and the Nasdaq Composite increase by 0.31%. Hong Kong shares rose to three-year highs and led Asian markets higher on Tuesday, as investors turn positive on the outlook for the world's second-biggest economy-China and cheered recent data and promises to further support consumption. The Hang Seng (HSI) was up 2% in morning trade and its 23% year-to-date gain is easily the largest of any major market. Mainland shares (SSEC) made more modest gains and Japan's Nikkei (N225) bounced 1.5%, putting it on course for its sharpest rise in three weeks. (Reuters)
- TASI recorded an increase of 0.3% (29.3 points), closing at 11,883. Trading value experienced an increase of 16.7% compared to the previous session. The banking sector witnessed the most significant increase, expanding 1.1%. Among the top performers, Arabian Company for Agricultural and Industrial Investment (ENTAJ AB) surged 30.0%, followed by Retal Urban Development Co. (RETAL AB) with a 7.2% increase, while Astra Industrial Group (ASTRA AB) rose 4.5%. (Tadawul)

Major Economic/Sector News

- The General Secretariat of the Gulf Cooperation Council (GCC) announced that the Permanent Committee for Combating Harmful Practices in International Trade has decided to initiate a final review investigation into anti-dumping duties on GCC imports of unground cement clinker originating from or exported by Iran. (Argaam)

Major Corporate News

- Aldawaa Medical Services Co. (ALDAWAA AB) posted a net profit of SAR 370.1 mn for 2024, reflecting an increase of SAR 40.9 mn (12.4%) from the net profit of SAR 329.2 mn in the previous year. The result came in line with the consensus net profit of SAR 367.8 mn, up by 0.6%. (Tadawul, Bloomberg)
- Saudi Public Transport Co. (SAPTCO AB) posted a net profit of SAR 15.1 mn for 2024, comparing to the net loss of SAR 24.2 mn in the previous year. (Tadawul, Bloomberg)
- Yanbu Cement Co. (YNCCO AB) posted a net profit of SAR 157.1 mn for 2024, reflecting an increase of SAR 37.2 mn (31.0%) from the net profit of SAR 119.9 mn in the previous year. The result fell short of the consensus net profit of SAR 168.3 mn, by 6.7%. (Tadawul, Bloomberg)

- Knowledge Economic City (KEC AB) posted a net loss of SAR 21.0 mn for 2024, reflecting an improvement of SAR 24.6 mn (54.0%) from the net loss of SAR 45.6 mn in the previous year. (Tadawul, Bloomberg)
- Banan Real Estate Co. (BANAN AB) posted a net profit of SAR 35.6 mn for 2024, reflecting an increase of SAR 6.9 mn (23.9%) from the net profit of SAR 28.8 mn in the previous year. (Tadawul, Bloomberg)
- Derayah Financial Co. (DERAYAH AB) posted a net profit of SAR 443.9 mn for 2024, reflecting an increase of SAR 114.2 mn (34.6%) from the net profit of SAR 329.7 mn in the previous year. (Tadawul, Bloomberg)
- Arabica Star Co. (ARABICA AB) posted a net profit of SAR 4.4 mn for 2024, reflecting a decline of SAR 0.4 mn (-7.6%) from the net profit of SAR 4.7 mn in the previous year. (Tadawul, Bloomberg)
- Canadian Medical Center Co. (CMCER AB) posted a net profit of SAR 10.3 mn for 2024, reflecting a decline of SAR 5.4 mn (-34.6%) from the net profit of SAR 15.7 mn in the previous year. (Tadawul, Bloomberg)
- Alkhorayef Water and Power Technologies Co. (AWPT AB) renewed, till Dec. 31, 2025, and increased its Shariah-compliant banking facilities agreement with Saudi National Bank (SNB AB). The company said the financing amount under the current credit facilities was raised by SAR 200 mn to SAR 850 mn from SAR 650 mn. (Argaam)
- Alkhorayef Water and Power Technologies Co. (AWPT AB) signed a 24-month VAT-exclusive contract worth SAR 58.80 mn with Saudi Water Authority to operate and maintain water treatment plants. The financial impact has started to appear in Q1 2025. (Argaam)
- Almarai Co. (ALMARAI AB) said that its planned acquisition of Jordan-based Hammoudeh Food Industries Co. did not materialize due to factors beyond its control, as the seller was unable to meet certain conditions required to complete the transaction. (Argaam)
- Al Sagr Cooperative Insurance Co. (SAGR AB) said it initiated the necessary procedures to obtain approval from the relevant regulatory and supervisory authorities to resume sales of the compulsory third-party motor insurance product. The company anticipated that the decision would have a negative impact on its financial results for 2025, though the effect cannot be quantified at the time. (Argaam)
- Retal Urban Development Co. (RETAL AB) signed a 30-month contract with its 80%-owned subsidiary, Building Construction Co., to build 371 residential units in Sidra district, Riyadh. The contract, with no preferential terms, is valued at SAR 493 mn. The project is expected to have a positive impact on the company's results post the start of execution from 2025-2027. (Argaam)
- Shalfa Facilities Management Co. (SHALFA AB) signed a Shariah-compliant credit facilities agreement worth SAR 75 mn with The Saudi Investment Bank (SIBC AB). The financing period will end on Feb. 28, 2026, and will be covered by a promissory note. (Argaam)
- Sure Global Tech Co. (SURE AB) was awarded a VAT-inclusive contract valued at SAR 11.5 mn by the National Center for Non-Profit Sector (NCNP). In a statement to Tadawul, Sure said the project will last one year. (Argaam)

Event Calendar

| Date | Company | Event |
|-----------|---------|---|
| 18-Mar-25 | EXTRA | Eligibility for Cash Dividend (SAR 3.00/sh) |
| 18-Mar-25 | SGS | Ordinary General Meeting |

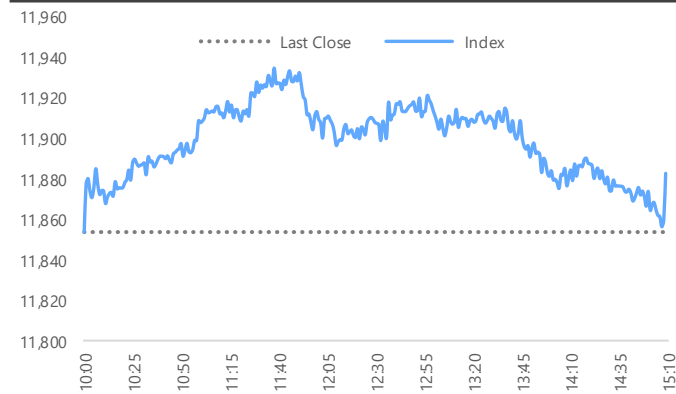
Source: Argaam, Bloomberg

Economic Calendar

| Date | Event | Prior | Estimation |
|-----------|--|--------|------------|
| 18-Mar-25 | API Report on the US Crude Oil Inventories | - | - |
| 18-Mar-25 | U.S. Federal Reserve Meeting | - | - |
| 18-Mar-25 | US Building Permits | 1473k | 1453k |
| 18-Mar-25 | US Building Permits MoM | -0.60% | -1.40% |
| 19-Mar-25 | FOMC Interest Rate Decision | 4.50% | 4.50% |

Source: Argaam, Bloomberg

TASI Intraday Performance



Top Performers – Sectors

| | Last Close | %Δ | MTD %Δ | YTD %Δ |
|---------------|------------|------|--------|--------|
| Banks | 13,002.6 | 1.1% | 1.6% | 6.0% |
| Telecom | 8,729.2 | 0.6% | -1.8% | 11.0% |
| REITs | 3,055.6 | 0.4% | -1.1% | -3.7% |
| Materials | 5,275.5 | 0.4% | 0.9% | -5.3% |
| RE Mgmt & Dev | 4,152.6 | 0.2% | 0.8% | 13.0% |

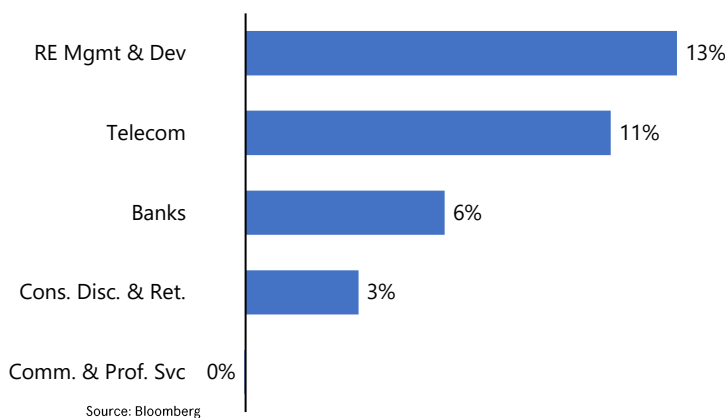
Top Performers – Companies

| | Last Close | %Δ | Vol (mn) | Val (SR mn) |
|------------------------|------------|-------|----------|-------------|
| Entaj | 65.0 | 30.0% | 0.3 | 22.4 |
| Retal Urban Develop. | 15.8 | 7.2% | 1.8 | 27.6 |
| Astra Industrial Group | 169.0 | 4.5% | 0.2 | 35.2 |
| Alkhorayef Water | 166.8 | 4.4% | 0.4 | 68.3 |
| Riyadh Cement | 36.6 | 3.1% | 0.3 | 9.5 |

Value Leaders – Companies

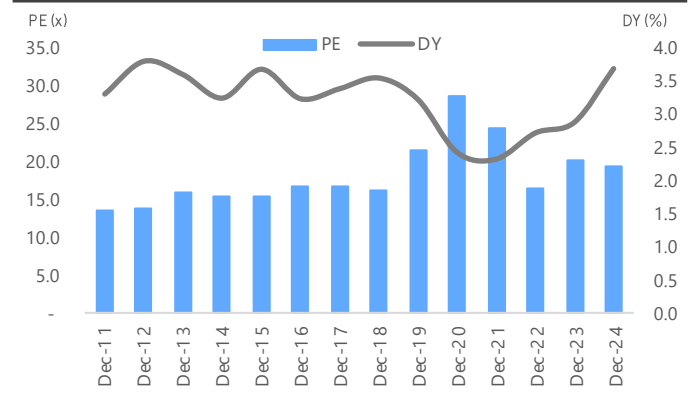
| | Last Close | %Δ | Vol (mn) | Val (SR mn) |
|---------------------|------------|-------|----------|-------------|
| Aramco | 26.0 | -0.4% | 18.6 | 483.4 |
| Al Rajhi Bank | 102.4 | 0.6% | 4.6 | 472.4 |
| Saudi National Bank | 35.5 | 2.5% | 8.1 | 286.1 |
| Alinma Bank | 30.2 | 1.5% | 4.9 | 148.3 |
| SABIC | 64.7 | 0.3% | 2.0 | 130.3 |

Top Performers – Sectors YTD Performance



Source: Bloomberg

Historical Tadawul PE and DY



Top Laggards – Sectors

| | Last Close | %Δ | MTD %Δ | YTD %Δ |
|----------------------|------------|-------|--------|--------|
| Household & Personal | 4,564.9 | -2.1% | -13.4% | -9.5% |
| Media & Ent. | 22,927.8 | -1.6% | -10.1% | -28.2% |
| Consumer Services | 4,476.9 | -1.3% | -7.7% | -7.6% |
| Insurance | 9,648.9 | -0.9% | -4.5% | -9.2% |
| Comm. & Prof. Svc | 4,898.2 | -0.9% | -8.3% | -0.0% |

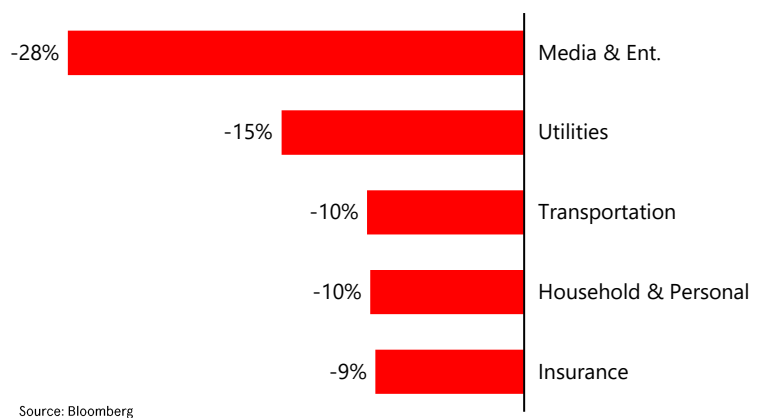
Top Laggards – Companies

| | Last Close | %Δ | Vol (mn) | Val (SR mn) |
|----------------------|------------|-------|----------|-------------|
| Naqi Water Co | 57.4 | -4.3% | 0.0 | 2.4 |
| Arabian Shield Ins. | 17.6 | -3.9% | 1.0 | 18.3 |
| Arriyadh Development | 34.7 | -3.9% | 0.8 | 26.8 |
| Almunajem Foods | 84.8 | -3.9% | 0.1 | 12.5 |
| Dallah Healthcare | 132.8 | -3.6% | 0.2 | 22.2 |

Volume Leaders – Companies

| | Last Close | %Δ | Vol (mn) | Val (SR mn) |
|------------------------|------------|-------|----------|-------------|
| Americana Res. Int PLC | 2.2 | -1.8% | 31.9 | 69.2 |
| Al-Baha Inv. & Dev. | 0.4 | -2.6% | 22.4 | 8.5 |
| Aramco | 26.0 | -0.4% | 18.6 | 483.4 |
| Saudi National Bank | 35.5 | 2.5% | 8.1 | 286.1 |
| Electrical Industries | 6.2 | -2.2% | 6.2 | 38.4 |

Top Laggards – Sectors YTD Performance



Source: Bloomberg

International Markets

| | Last Close | %Δ | MTD %Δ | YTD %Δ |
|---------------------|------------|------|--------|--------|
| MSCI (World) | 3,697.2 | 0.9% | -2.8% | -0.3% |
| MSCI (EM) | 1,131.4 | 1.1% | 3.1% | 5.2% |
| US (S&P500) | 5,675.1 | 0.6% | -4.7% | -3.5% |
| Nasdaq (CCMP Index) | 17,808.7 | 0.3% | -5.5% | -7.8% |
| UK (FTSE 100) | 8,680.3 | 0.6% | -1.5% | 6.2% |
| EURO (STOXX 600) | 550.9 | 0.8% | -1.1% | 8.5% |
| GER (DAX) | 23,154.6 | 0.7% | 2.7% | 16.3% |
| JAP (NIKKEI 225) | 37,396.5 | 0.9% | 0.6% | -6.3% |
| CHN (SHCOMP) | 3,426.1 | 0.2% | 3.2% | 2.2% |
| Hong Kong (HSI) | 24,145.6 | 0.8% | 5.2% | 20.4% |

Commodity Price

| | Last Close | %Δ | MTD %Δ | YTD %Δ |
|----------------------------|------------|-------|--------|--------|
| WTI (USD/bbl) | 67.6 | 0.6% | -3.1% | -5.8% |
| Brent (USD/bbl) | 71.1 | 0.7% | -2.9% | -4.8% |
| US Natural Gas (USD/mmbtu) | 4.0 | -2.1% | 4.8% | 10.6% |
| Gold (USD/oz) | 3,000.6 | 0.6% | 5.0% | 14.3% |
| Silver (USD/oz) | 33.9 | 0.2% | 8.7% | 17.2% |
| Naphtha (USD/ton) | 608.3 | 0.4% | -7.0% | -0.5% |
| Ethylene (USD/ton) | 925.0 | 0.0% | 0.0% | 0.0% |
| Urea (USD/ton) | 405.0 | 0.0% | -9.0% | 11.7% |
| Sugar (USD/ton) | 20.0 | 4.1% | 2.4% | 3.7% |
| Wheat (USD/ton) | 568.5 | 4.2% | 5.9% | 3.1% |
| Cotton (USD/lb) | 67.0 | -0.6% | 2.7% | -3.6% |
| Aluminum (USD/ton) | 2,687.0 | 0.2% | 3.1% | 5.3% |

Regional Markets

| | Last Close | %Δ | MTD %Δ | YTD %Δ |
|-----------------|------------|-------|--------|--------|
| Saudi (TASI) | 11,883.0 | 0.2% | -1.9% | -1.3% |
| Dubai (DFM) | 5,171.4 | 0.6% | -2.7% | 0.2% |
| Abu Dhabi (ADX) | 9,450.9 | 0.3% | -1.2% | 0.3% |
| Kuwait (KSE) | 8,429.8 | 0.0% | -3.0% | 7.5% |
| Qatar (QE) | 10,403.9 | -0.2% | -0.4% | -1.6% |
| Oman (MSM) | 4,379.5 | -0.1% | -1.3% | -4.3% |
| Bahrain (BHBX) | 1,967.7 | -0.1% | 0.4% | -0.9% |
| Egypt (EGX) | 12,326.4 | 0.2% | 3.5% | 9.9% |
| Lebanon (BSX) | 2,369.8 | -0.6% | -0.7% | -9.8% |
| Morocco (MASI) | 16,676.3 | 0.4% | -0.3% | 12.9% |

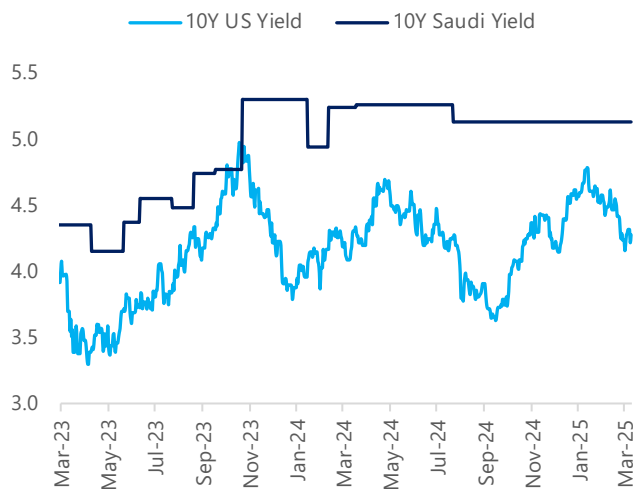
Interest Rates

| | Last Close | DoD Δ | MTD Δ | YTD Δ |
|---------------|------------|----------|----------|----------|
| KSA SAIBOR 3M | 5.28 | (7) bps | (12) bps | (26) bps |
| KSA SAIBOR 6M | 5.48 | (14) bps | 11 bps | 2 bps |
| SOFR 3M | 4.37 | (1) bps | (5) bps | (32) bps |
| SOFR 6M | 4.59 | (2) bps | (10) bps | (43) bps |

Currency (Per USD)

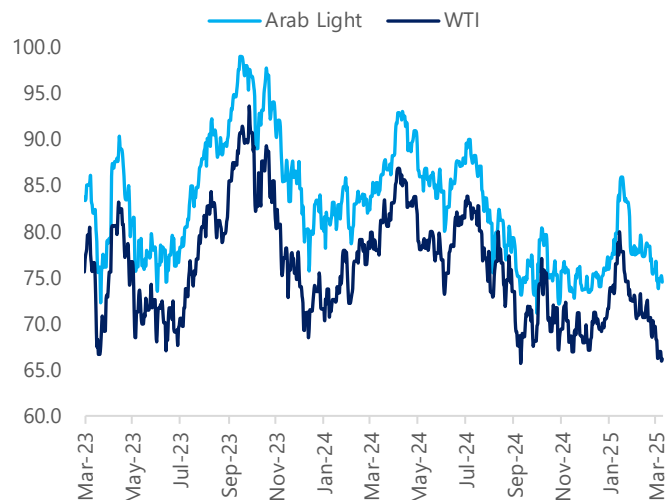
| | Last Close | %Δ | MTD %Δ | YTD %Δ |
|-----|------------|-------|--------|--------|
| SAR | 3.75 | 0.0% | 0.0% | -0.1% |
| GBP | 0.77 | -0.4% | -3.2% | -3.7% |
| EUR | 0.92 | -0.4% | -5.0% | -5.2% |
| JPY | 149.21 | 0.4% | -0.9% | -5.1% |
| CHF | 0.88 | -0.5% | -2.5% | -2.9% |
| CNY | 7.23 | -0.2% | -0.7% | -1.0% |

Bond Yield Rates (%)



Source: Bloomberg

Global Oil Price (USD/bbl)



Source: Bloomberg

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