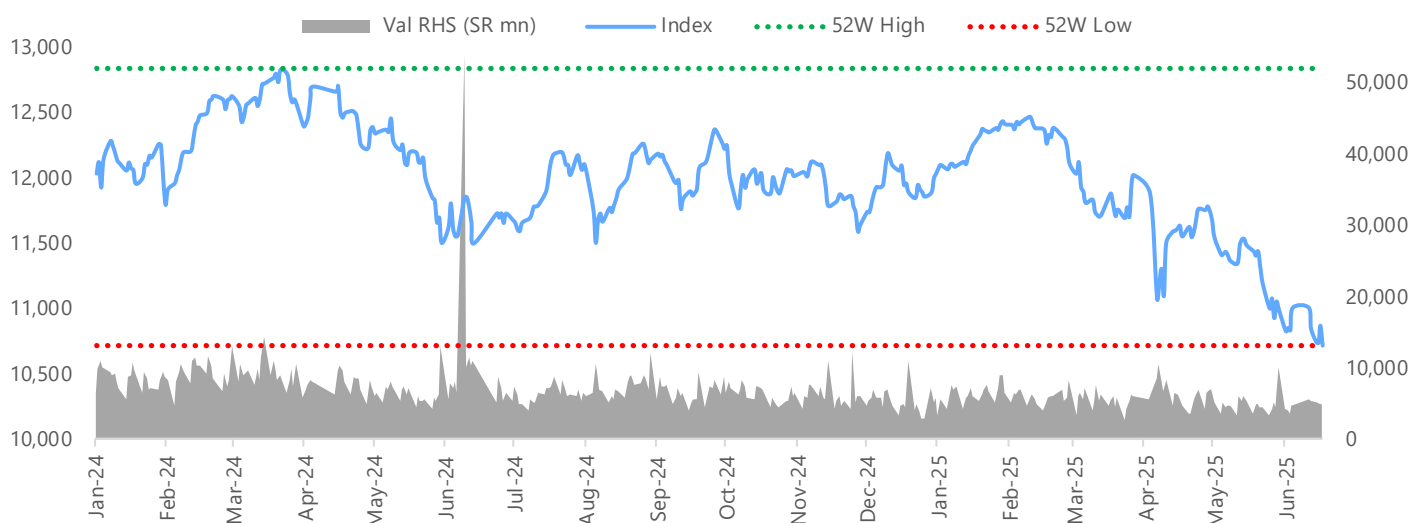


Daily Market Watch

Wednesday, June 18, 2025

Main Market TASI									Nomu Market								
Last Close			Value Traded (SR bn)			Index Performance			Last Close			Value Traded (SR mn)			Index Performance		
▼ 10,713.8			▲ 5.0			▼ -11.0% YTD			▼ 26,458.2			▼ 45.2			▼ -15.9% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
-1.4%	-2.5%	-11.0%	2.0%	-8.6%	-13.0%	-6.8%	-9.4%	46.6%	-0.8%	-1.3%	-15.9%	-3.4%	-25.1%	-33.3%	-1.1%	23.0%	178.6%

TASI Performance



Markets Performance/News

- All major US equity indices ended Tuesday in the red with declines ranging between 0.7%-0.9%. The mix of downbeat economic data amidst an increasingly complicated situation in the Middle East had market participants adopting a somewhat risk-off posture. Whereas, Asian markets, depicted a mixed trend during early trading hours on Wednesday, where Nikkei 225 rose by 0.7%, and CSI300, and Hang Seng dropped by 0.1% and 0.5%. (Bloomberg)
- TASI recorded a decline of 1.4% (-153.2 points), closing at 10,714, marking its lowest close since October 2023. Trading value experienced an increase of 2.0% compared to the previous session. The Utilities sector witnessed the most decline, contracting 4.7%. Among the top laggards, MBC Group Co. (MBCGROUP AB) decreased 6.6%, followed by ACWA POWER Co. (ACWA AB) with a 6.0% downtick, while Raoom Trading Co. (RAOOM AB) fell 5.1%. (Tadawul)

Major Economic/Sector News

- Expo 2030 Riyadh's registration dossier has received final approval during the Bureau International Des Expositions (BIE) general assembly in Paris, marking the final step in confirming Saudi Arabia as the official host country for the upcoming Expo. (Argaam)

Major Corporate News

- Shares of Saudi Arabian low-cost carrier Flynas (FLYNAS AB) will begin trading on the Main Market (TASI) today. The stock will trade in the first three days with a daily price fluctuation limit of +/-30% and +/-10% static price fluctuation limits, Tadawul said in a statement. (Argaam)
- Saudi National Bank (SNB AB) plans to redeem SAR 4.2 bn Tier 1 sukuk in full, at par value (100% of issue price) on June 30, 2025, the fifth anniversary of the issue. (Argaam)
- Al Ashghal Al Moysra Co. (ALASHGHA AB) announced the award of a project with the Al-Jouf Health Cluster for SAR 26.48 mn, inclusive of value-added tax (VAT). The contract is expected to be signed on Sept. 16, 2025. (Argaam)
- Aircraft leasing firm AviLease, which is owned by the Public Investment Fund (PIF), announced a strategic order for up to 77 aircraft from Airbus (AIR FP). The order includes up to 55 A320neo Family and 22 A350F aircraft with deliveries scheduled through 2033. (Argaam)

- National Building and Marketing Co. (NBM AB) signed an agreement to increase the credit facility granted by Alinma Bank (ALINMA AB) by SAR 50 mn to SAR 135 mn, in compliance with Shariah regulations. (Argaam)
- Saudi National Bank (SNB AB) started the issuance of US dollar-denominated Tier 2 debt instruments through a special purpose vehicle to qualified investors inside and outside the Kingdom. (Argaam)
- Arabian Mills for Food Products Co. (ARABIANM AB) said that its board of directors approved a voluntary prepayment of SAR 100 mn under the existing Murabaha agreement signed earlier with Saudi Awwal Bank (SAB AB). (Argaam)
- Al-Jouf Agricultural Development Co. (JOUF AB) signed an agreement with National Grid SA, a wholly owned subsidiary of Saudi Electricity Co. (SECO AB), to develop an electricity transmission station. (Argaam)
- Al Moammar Information Systems (MIS AB) sold its entire investment in US-based AI firm Anthropic for SAR 34.99 mn, the company said in a filing on Tadawul. The investment originally cost SAR 19.05 mn, resulting in a net gain of SAR 15.98 mn. The financial impact will be recorded in Q2 2025 results. (Argaam)
- WAJA Co. (WAJA AB) signed a contract with the Saudi Electricity Regulatory Authority (SERA), with a total value of SAR 4.44 mn, inclusive of 15% value-added tax (VAT). (Argaam)

Event Calendar

Date	Company	Event
18-Jun-25	ARTEX	Ordinary Assembly Meeting
18-Jun-25	SPCC	Eligibility for Cash Dividend (SAR 0.70/sh)
18-Jun-25	SPCC	Extraordinary General Meeting
18-Jun-25	TADCO	Extraordinary General Meeting
18-Jun-25	ALASEEL	Ordinary Assembly Meeting
18-Jun-25	Twareat Medical Care Co.	Cash Dividend Distribution (SAR 0.25/sh)
18-Jun-25	HORIZON FOOD	Ordinary Assembly Meeting
18-Jun-25	NGDC	Eligibility for Cash Dividend (SAR 0.50/sh)
18-Jun-25	NGDC	Ordinary Assembly Meeting
18-Jun-25	ACWA POWER	Conferences
18-Jun-25	FLYNAS	Listing Date
18-Jun-25	ALRASHID INDUSTRIAL	Cash Dividend Distribution (SAR1.25/sh)
18-Jun-25	MULKIA	Cash Dividend Distribution (SAR 2.50/sh)
18-Jun-25	SGS	Ordinary Assembly Meeting
18-Jun-25	BENA	Eligibility for Cash Dividend (SAR 0.83/sh)
18-Jun-25	BENA	Ordinary Assembly Meeting
18-Jun-25	ALJOUF WATER	Ordinary Assembly Meeting
18-Jun-25	Halwani Bros. Co.	Extraordinary General Meeting
18-Jun-25	RASAN	Ordinary Assembly Meeting
18-Jun-25	SALAMA	Ordinary Assembly Meeting

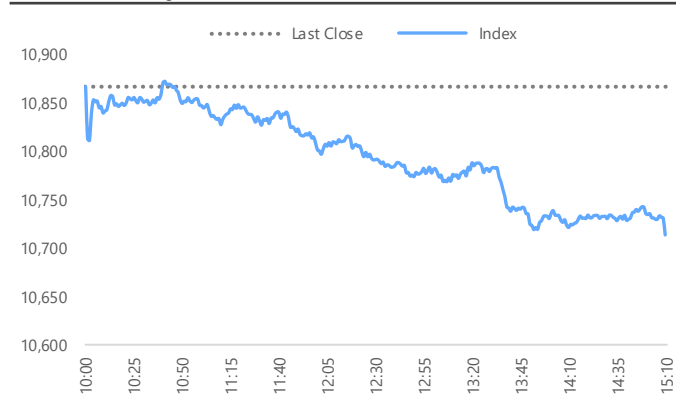
Source: Argaam, Bloomberg

Economic Calendar

Date	Event	Prior	Estimation
18-Jun-25	US Initial Jobless Claims	248K	246K
18-Jun-25	US FOMC Economic Projections	-	-
18-Jun-25	US FED Interest Rate Decision	4.50%	4.50%
18-Jun-25	EIA Report on US Crude Oil and Petroleum Inventories – Weekly	-	-

Source: Argaam, Bloomberg

TASI Intraday Performance



Top Performers – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Media & Ent.	20,082.5	3.9%	21.4	-37.1%
Household & Personal	5,076.0	0.0%	N/A	0.7%
Materials	4,893.6	-0.7%	22.0	-12.1%
Banks	11,732.2	-0.8%	10.3	-4.3%
REITs	2,924.1	-1.0%	N/A	-7.8%

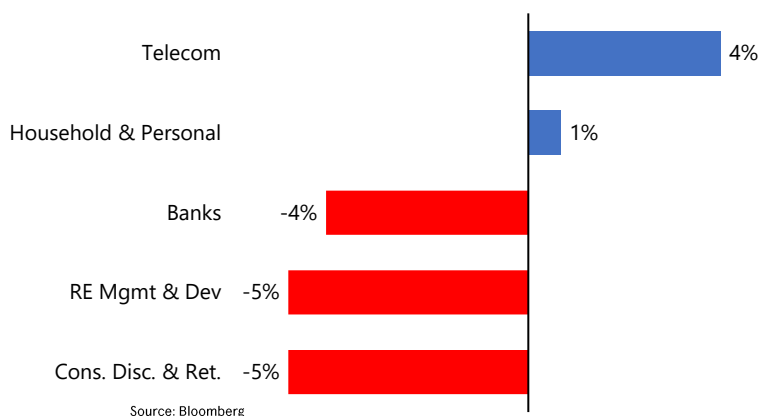
Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
SRMG	170.8	6.9%	0.4	69.7
SABIC Agri-Nutrients	108.8	4.8%	2.1	229.4
Zamil Indus. Inv.	40.0	4.7%	0.9	37.5
Methanol Chemicals	12.4	2.7%	1.7	20.9
Ataa Educational	65.0	2.5%	0.1	7.8

Value Leaders – Companies

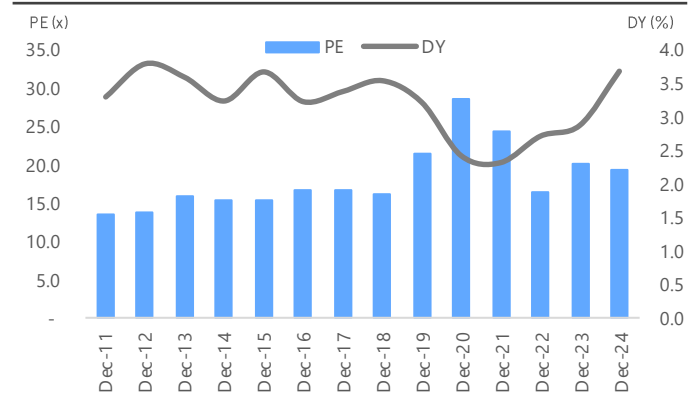
	Last Close	%Δ	Vol (mn)	Val (SR mn)
Al Rajhi Bank	91.7	-1.0%	4.0	365.4
Aramco	25.0	-1.3%	12.1	303.7
SABIC Agri-Nutrients	108.8	4.8%	2.1	229.4
Saudi Basic	55.4	-0.7%	3.9	216.5
Saudi National Bank	34.5	0.6%	5.7	197.8

Top Performers – Sectors YTD Performance



Source: Bloomberg

Historical Tadawul PE and DY



Top Laggards – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Utilities	8,957.2	-4.7%	13.5	-35.0%
Healthcare	9,902.7	-3.6%	16.0	-15.7%
Food & Beverages	4,908.9	-2.6%	14.8	-18.4%
Pharma, Bio & LS	4,455.6	-2.5%	11.7	-10.1%
Software & Svc.	68,155.8	-2.4%	15.2	-16.5%

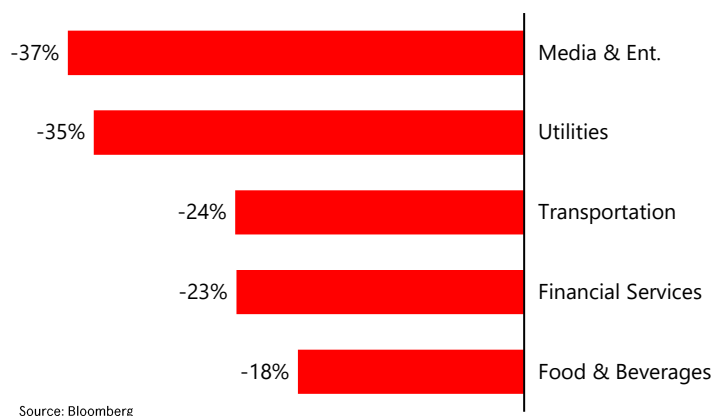
Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
MBC Group	33.5	-6.6%	1.6	54.0
ACWA Power	246.2	-6.0%	0.5	119.2
Raoom Trading Co.	61.0	-5.1%	0.1	4.3
Saudi Indus. Dev.	23.6	-4.8%	0.1	1.9
SHL Finance	16.3	-4.7%	0.1	1.6

Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SR mn)
Americana Res. Int PLC	2.0	-3.4%	54.1	110.1
Tourism Enterprise	0.7	-4.0%	15.7	11.6
Aramco	25.0	-1.3%	12.1	303.7
Al-Baha Invt. & Dev.	3.2	-3.3%	10.7	35.4
Batic Inv. & Log.	2.1	-2.4%	9.4	19.9

Top Laggards – Sectors YTD Performance



Source: Bloomberg

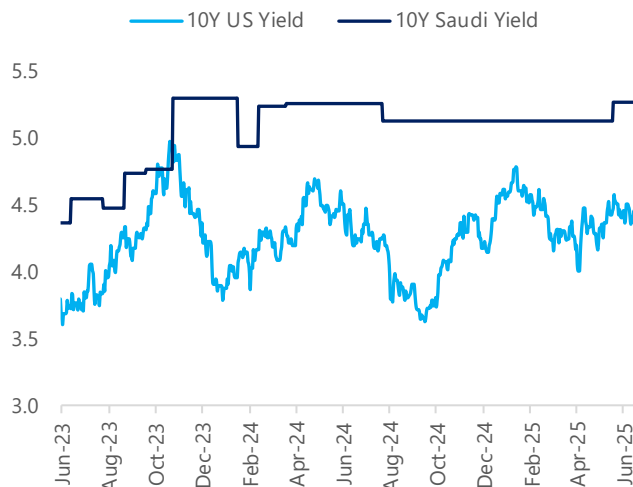
International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	3,901.8	-0.9%	20.6	5.2%
MSCI (EM)	1,197.0	-0.1%	13.2	11.3%
US (S&P500)	5,982.7	-0.8%	23.3	1.7%
Nasdaq (CCMP Index)	19,521.1	-0.9%	30.3	1.1%
UK (FTSE 100)	8,834.0	-0.5%	13.7	8.1%
EURO (STOXX 600)	542.3	-0.9%	15.3	6.8%
GER (DAX)	23,434.7	-1.1%	16.7	17.7%
JAP (NIKKEI 225)	38,536.7	0.6%	18.8	-3.4%
CHN (SHCOMP)	3,387.4	-0.0%	13.2	1.1%
Hong Kong (HSI)	23,980.3	-0.3%	10.8	19.5%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	74.8	4.3%	23.1%	4.4%
Brent (USD/bbl)	76.5	4.4%	19.6%	2.4%
US Natural Gas (USD/mmbtu)	3.9	2.7%	11.7%	6.0%
Gold (USD/oz)	3,388.1	0.1%	3.0%	29.1%
Silver (USD/oz)	37.1	2.2%	12.5%	28.4%
Naphtha (USD/ton)	576.7	1.4%	5.9%	-5.7%
Ethylene (USD/ton)	855.0	0.0%	0.0%	-7.6%
Urea (USD/ton)	380.0	0.0%	0.0%	4.8%
Sugar (USD/ton)	16.1	-2.7%	-5.7%	-16.5%
Wheat (USD/ton)	549.0	2.3%	2.8%	-0.5%
Cotton (USD/lb)	67.6	-0.7%	-0.3%	-3.1%
Aluminum (USD/ton)	2,550.5	1.5%	4.4%	-0.0%

Bond Yield Rates (%)



Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for current year.

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Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	10,713.8	-1.4%	14.3	-11.0%
Dubai (DFM)	5,372.4	-0.6%	9.3	4.1%
Abu Dhabi (ADX)	9,536.4	-0.5%	12.0	1.2%
Kuwait (KSE)	8,679.7	0.6%	17.7	10.7%
Qatar (QE)	10,411.4	-0.5%	11.4	-1.5%
Oman (MSM)	4,520.4	-0.3%	9.3	-1.2%
Bahrain (BHBX)	1,910.2	0.3%	10.9	-3.8%
Egypt (EGX)	12,234.1	-2.2%	23.1	9.1%
Lebanon (BSX)	2,006.0	0.0%	N/A	-23.7%
Morocco (MASI)	18,078.6	-0.6%	19.7	22.4%

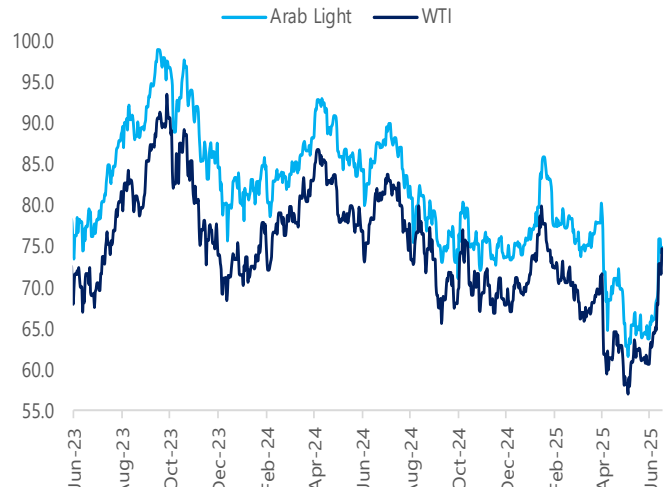
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	5.59	21 bps	21 bps	5 bps
KSA SAIBOR 6M	5.35	1 bps	(12) bps	(11) bps
SOFR 3M	4.34	0 bps	(1) bps	(35) bps
SOFR 6M	4.38	(0) bps	(3) bps	(65) bps

Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	0.0%	-0.1%
GBP	0.74	1.1%	0.2%	-6.8%
EUR	0.87	0.7%	-1.2%	-9.8%
JPY	145.29	0.4%	0.9%	-7.6%
CHF	0.82	0.3%	-0.7%	-10.0%
CNY	7.19	0.1%	-0.2%	-1.5%

Global Oil Price (USD/bbl)



Source: Bloomberg