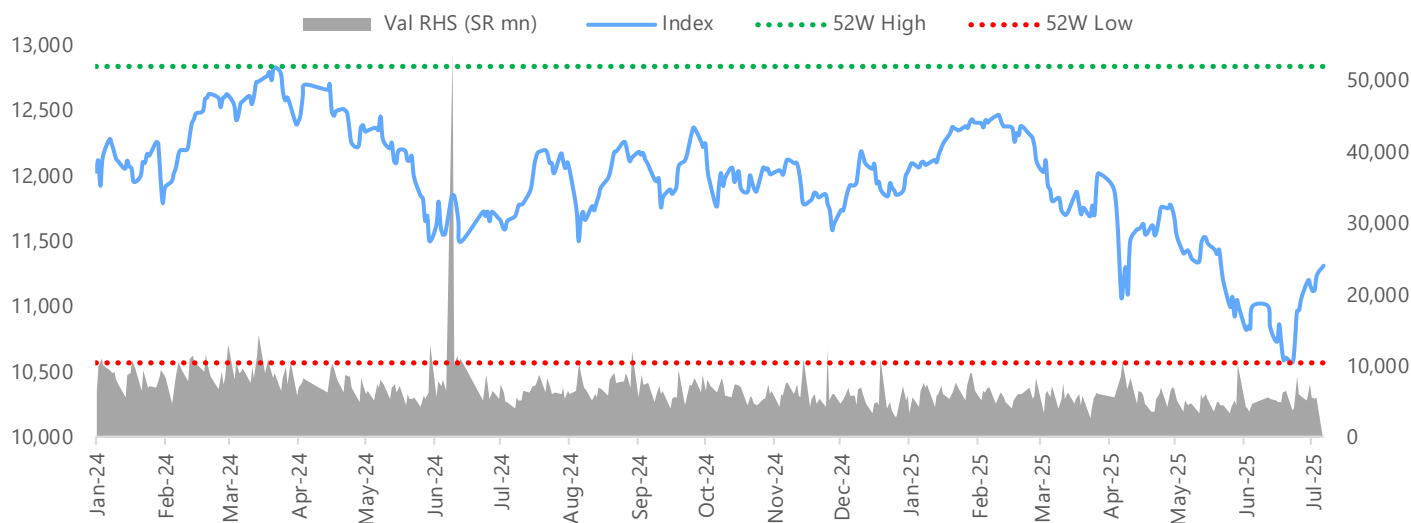


# Daily Market Watch

Monday, July 7, 2025

| Main Market TASI |      |       |                      |       |        | Nomu Market       |       |       |            |       |        |                      |        |        |                   |       |        |
|------------------|------|-------|----------------------|-------|--------|-------------------|-------|-------|------------|-------|--------|----------------------|--------|--------|-------------------|-------|--------|
| Last Close       |      |       | Value Traded (SR bn) |       |        | Index Performance |       |       | Last Close |       |        | Value Traded (SR mn) |        |        | Index Performance |       |        |
| ▲ 11,315.7       |      |       | ▼ 4.3                |       |        | ▼ 6.0% YTD        |       |       | ▼ 27,257.1 |       |        | ▼ 18.9               |        |        | ▼ -13.4% YTD      |       |        |
| DoD              | MTD  | YTD   | DoD                  | 3M    | 6M     | 1Y                | 3Y    | 5Y    | DoD        | MTD   | YTD    | DoD                  | 3M     | 6M     | 1Y                | 3Y    | 5Y     |
| 0.6%             | 1.4% | -6.0% | -23.1%               | -9.2% | -10.0% | -2.9%             | -0.9% | 53.1% | -0.1%      | -0.3% | -13.4% | -17.9%               | -26.6% | -38.4% | 5.2%              | 28.3% | 234.5% |

## TASI Performance



## Markets Performance/News

- Asian shares, on Monday morning, dropped as investors awaited progress on trade negotiations between the US and several countries ahead of the July 9 deadline imposed by President Donald Trump. Nikkei 225 was down 0.5%, while CSI 300 and Hang Seng fell 0.3% and 0.4%, respectively. (Bloomberg)
- TASI recorded an increase of 0.6% (71.3 points), closing at 11,316. Trading value experienced a decline of 23.1% compared to the previous session. The Utilities sector emerged as the top performing sector, registering a gain of 5.8%. Among top performers, ACWA POWER Co. (ACWA AB) rose 8.0%, followed by Naseej for Technology Co. (NASEEJTE AB) with a 6.6% uptick, while Saudi Public Transport Co. (SAPTCO AB) increased 5.6%. (Tadawul)

## Major Economic/Sector News

- The Ministry of Commerce issued more than 80,000 commercial registers in Q2 2025, down 34% compared to 121,520 commercial registers in Q2 2024, according to its quarterly bulletin on the performance of the local business sector. (Argaam)
- Hotel room occupancy in Saudi Arabia neared 63% in Q1 2025, up 2.1% from Q1 2024, data issued by GASTAT showed. Riyadh topped the Kingdom's regions in terms of the number of workers in tourism activities at nearly 324,700, representing about 33% of the total. Makkah followed with approximately 273,600 workers. (Argaam)

## Major Corporate News

- The lock-up period imposed on Almoosa Health Co. (ALMOOSA AB) for Industry's major shareholders ends, six months after its shares were listed on the Saudi Exchange (Tadawul). The lock-up was imposed on the major shareholder owning a total of 69.7% of the company's capital. (Argaam)
- Ash-Sharqiyah Development Co. (ASACO AB) received a license from the Ministry of Environment, Water and Agriculture (MEWA) to produce and propagate potato seeds at its Al-Fadhili-based land site in Eastern Province. The company said the project features an advanced tissue culture lab for seedling production and aeroponic greenhouses for growing nuclear seeds. (Argaam)

- Knowledge Economic City (KEC AB) signed a contract for the development and leasing of an educational complex in Knowledge Economic City with Riyadh Schools Holding Co., a subsidiary of Mohammed Bin Salman Nonprofit City (Misk City). The deal is valued at SAR 399.3 mn, excluding VAT, and will be paid in annual installments starting at SAR 13.7 mn in the first year and increasing progressively over the contract duration. The deal is expected to have a positive financial impact on the company's revenues and financials once operations commence. (Argaam)
- Naqi Water Co. (NAQI AB) signed a SAR 37.7 mn (€8.5 mn) contract with Middle East Factory for Machines Co. (MEMCO) to supply a new bottled water production line for its upcoming factory in Riyadh. The deal is part of Naqi Water's expansion strategy to establish a new facility in the capital and will be fully self-financed. The financial impact is projected to appear in the fourth quarter of 2026. (Argaam)
- Ladun Investment Co. (LADUN AB) signed a contract for the implementation of a mixed-use project by Built Industrial Co., a subsidiary, with Arab Markets Co. for the "Abha Walk" project. The contract value is nearly SAR 90.5 mn, excluding value-added tax, and will have a tenor of 18 months. (Argaam)
- The National Development Fund signed two credit facility agreements with Al Rajhi Bank (RJHI AB) and Arab National Bank (ARNB AB), at a total value of SAR 5 bn. (Argaam)
- Edarat Communication and Information Technology Co. (EDARAT AB) secured a three-year framework contract with Digital Centers for Data and Communications for the design and supervision of new data center projects. The company said the contractual value exceeds 20% of the 2024 revenues. The contract is expected to have a positive impact on Edarat's Q2 2025 financials. (Argaam)

### Event Calendar

| Date      | Company | Event                                    |
|-----------|---------|--|
| 07-Jul-25 | NGDC    | Cash Dividend Distribution (SAR 0.50/sh) |
| 07-Jul-25 | ADEER   | Cash Dividend Distribution (SAR 3.00/sh) |

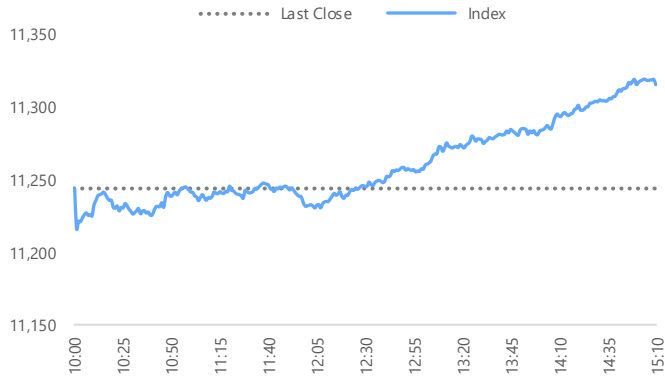
Source: Argaam, Bloomberg

### Economic Calendar

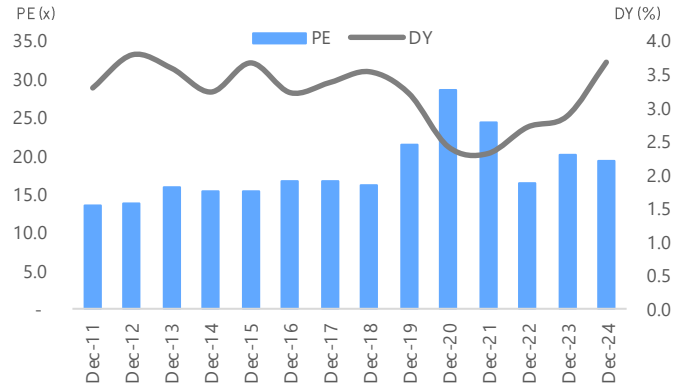
| Date      | Event  | Prior   | Estimation |
|-----------|--|---------|------------|
| 07-Jul-25 | US CFTC Crude Oil Speculative Net Positions  | 233k    | -          |
| 07-Jul-25 | US CFTC Gold Speculative Net Positions       | 195k    | -          |
| 07-Jul-25 | US CFTC Nasdaq 100 Speculative Net Positions | 16.5k   | -          |
| 07-Jul-25 | US CFTC S&P 500 Speculative Net Positions    | -144.8k | -          |
| 07-Jul-25 | US Fed's Balance Sheet                       | 6,622B  | -          |

Source: Argaam, Bloomberg

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

|                      | Last Close | %Δ   | Forward P/E (x) * | YTD %Δ |
|----------------------|------------|------|-------------------|--------|
| Utilities            | 9,702.5    | 5.8% | 18.6              | -29.6% |
| Consumer Dura & App. | 5,266.7    | 1.6% | N/A               | -2.7%  |
| Media & Ent.         | 22,496.4   | 1.1% | 49.8              | -29.5% |
| Financial Services   | 6,489.4    | 1.0% | 24.3              | -16.1% |
| Software & Svc.      | 71,982.5   | 0.9% | 15.7              | -11.8% |

Top Laggards – Sectors

|                       | Last Close | %Δ    | Forward P/E (x) * | YTD %Δ |
|-----------------------|------------|-------|-------------------|--------|
| Con Stap, Dist & Ret. | 7,926.4    | -0.4% | 8.8               | -5.3%  |
| Pharma, Bio & LS      | 4,801.1    | -0.2% | 25.7              | -3.1%  |
| Healthcare            | 10,785.4   | -0.0% | 17.4              | -8.2%  |
| Comm. & Prof. Svc     | 4,719.4    | 0.1%  | 18.8              | -3.7%  |
| Telecom               | 8,454.6    | 0.1%  | 12.2              | 7.5%   |

Top Performers – Companies

|                        | Last Close | %Δ   | Vol (mn) | Val (SR mn) |
|------------------------|------------|------|----------|-------------|
| ACWA Power             | 265.6      | 8.0% | 1.1      | 273.2       |
| NASEEJ                 | 106.6      | 6.6% | 0.7      | 70.2        |
| Saudi Public Transport | 14.8       | 5.6% | 1.1      | 16.6        |
| Middle East Paper      | 29.9       | 5.4% | 1.1      | 33.0        |
| ABO MOATI              | 41.6       | 4.1% | 0.6      | 24.5        |

Top Laggards – Companies

|                         | Last Close | %Δ    | Vol (mn) | Val (SR mn) |
|-------------------------|------------|-------|----------|-------------|
| SIPCHEM                 | 19.5       | -1.8% | 1.9      | 36.9        |
| Saudi Industrial Export | 2.3        | -1.7% | 2.9      | 6.7         |
| Alistithmar REIT        | 8.3        | -1.4% | 0.2      | 2.0         |
| Bin Dawood Holding      | 6.4        | -1.4% | 1.2      | 7.9         |
| Dallah Healthcare       | 127.8      | -1.4% | 0.0      | 2.3         |

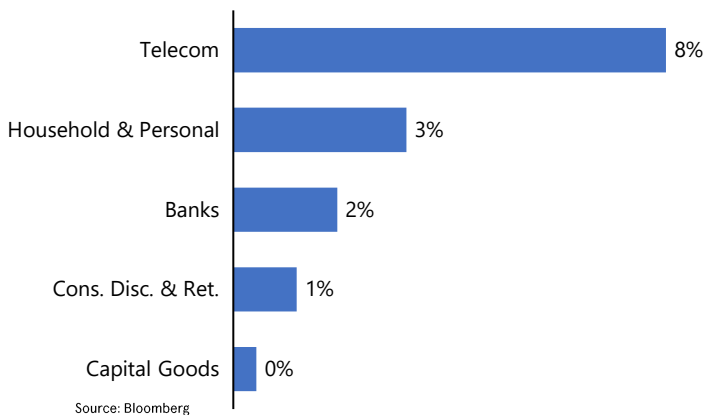
Value Leaders – Companies

|               | Last Close | %Δ   | Vol (mn) | Val (SR mn) |
|---------------|------------|------|----------|-------------|
| Cenomi Retail | 29.8       | 2.8% | 12.4     | 362.9       |
| ACWA Power    | 265.6      | 8.0% | 1.1      | 273.2       |
| Aramco        | 24.9       | 0.4% | 9.7      | 240.2       |
| Al Rajhi Bank | 96.2       | 0.2% | 1.7      | 163.1       |
| Alinma Bank   | 27.4       | 1.1% | 4.6      | 125.1       |

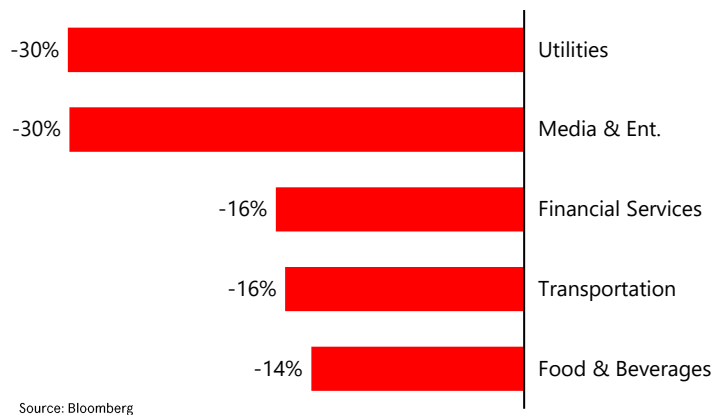
Volume Leaders – Companies

|                        | Last Close | %Δ    | Vol (mn) | Val (SR mn) |
|------------------------|------------|-------|----------|-------------|
| Batic Inv. & Log.      | 2.4        | 2.1%  | 24.9     | 60.1        |
| BAAN                   | 2.5        | -1.2% | 15.9     | 40.4        |
| Cenomi Retail          | 29.8       | 2.8%  | 12.4     | 362.9       |
| Americana Res. Int PLC | 2.4        | 1.3%  | 12.2     | 28.8        |
| Aramco                 | 24.9       | 0.4%  | 9.7      | 240.2       |

Top Performers – Sectors YTD Performance



Top Laggards – Sectors YTD Performance



\*Sourced from Bloomberg, based on earnings estimation for current year.

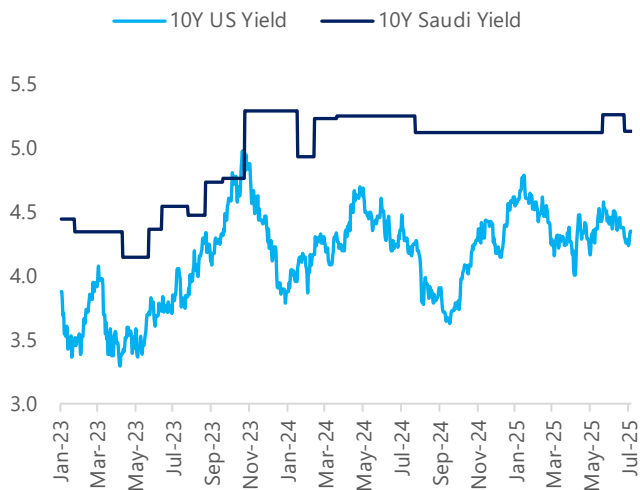
**International Markets**

|                     | Last Close | %Δ    | Forward P/E (x)* | YTD %Δ |
|---------------------|------------|-------|------------------|--------|
| MSCI (World)        | 4,061.4    | -0.0% | 21.2             | 9.5%   |
| MSCI (EM)           | 1,231.6    | -0.4% | 13.7             | 14.5%  |
| US (S&P500)         | 6,279.4    | 0.8%  | 23.8             | 6.8%   |
| Nasdaq (CCMP Index) | 20,601.1   | 1.0%  | 31.5             | 6.7%   |
| UK (FTSE 100)       | 8,822.9    | -0.0% | 13.6             | 8.0%   |
| EURO (STOXX 600)    | 541.1      | -0.5% | 15.2             | 6.6%   |
| GER (DAX)           | 23,787.5   | -0.6% | 16.7             | 19.5%  |
| JAP (NIKKEI 225)    | 39,810.9   | 0.1%  | 19.7             | -0.2%  |
| CHN (SHCOMP)        | 3,472.3    | 0.3%  | 13.5             | 3.6%   |
| Hong Kong (HSI)     | 23,916.1   | -0.6% | 10.7             | 19.2%  |

**Commodity Price**

|                            | Last Close | %Δ    | MTD %Δ | YTD %Δ |
|----------------------------|------------|-------|--------|--------|
| WTI (USD/bbl)              | 67.0       | -0.7% | 2.9%   | -6.6%  |
| Brent (USD/bbl)            | 68.3       | -0.7% | 1.0%   | -8.5%  |
| US Natural Gas (USD/mmbtu) | 3.4        | -2.3% | -1.4%  | -6.2%  |
| Gold (USD/oz)              | 3,337.2    | 0.3%  | 1.0%   | 27.2%  |
| Silver (USD/oz)            | 37.0       | 0.3%  | 2.4%   | 27.9%  |
| Naphtha (USD/ton)          | 545.8      | -1.0% | -2.4%  | -10.7% |
| Ethylene (USD/ton)         | 865.0      | 0.0%  | 0.0%   | -6.5%  |
| Urea (USD/ton)             | 501.5      | 0.0%  | 0.0%   | 38.3%  |
| Sugar (USD/ton)            | 16.4       | 5.1%  | 5.8%   | -15.0% |
| Wheat (USD/ton)            | 547.8      | -1.5% | 3.6%   | -0.7%  |
| Cotton (USD/lb)            | 68.5       | -0.2% | 0.5%   | -1.8%  |
| Aluminum (USD/ton)         | 2,590.0    | -0.6% | -0.3%  | 1.5%   |

**Bond Yield Rates (%)**



Source: Bloomberg

\*Sourced from Bloomberg, based on earnings estimation for current year.

**Regional Markets**

|                 | Last Close | %Δ    | Forward P/E (x)* | YTD %Δ |
|-----------------|------------|-------|------------------|--------|
| Saudi (TASI)    | 11,315.7   | 0.6%  | 14.4             | -6.0%  |
| Dubai (DFM)     | 5,753.3    | 0.1%  | 9.9              | 11.5%  |
| Abu Dhabi (ADX) | 9,981.5    | 0.0%  | 15.1             | 6.0%   |
| Kuwait (KSE)    | 9,143.9    | 0.3%  | 18.9             | 16.6%  |
| Qatar (QE)      | 10,752.0   | -0.1% | 11.7             | 1.7%   |
| Oman (MSM)      | 4,565.0    | 0.3%  | 8.7              | -0.3%  |
| Bahrain (BHBX)  | 1,946.9    | 0.0%  | 13.0             | -2.0%  |
| Egypt (EGX)     | 13,661.8   | 1.2%  | 26.4             | 21.8%  |
| Lebanon (BSX)   | 2,006.0    | 0.0%  | N/A              | -23.7% |
| Morocco (MASI)  | 18,648.6   | 0.3%  | 18.9             | 26.2%  |

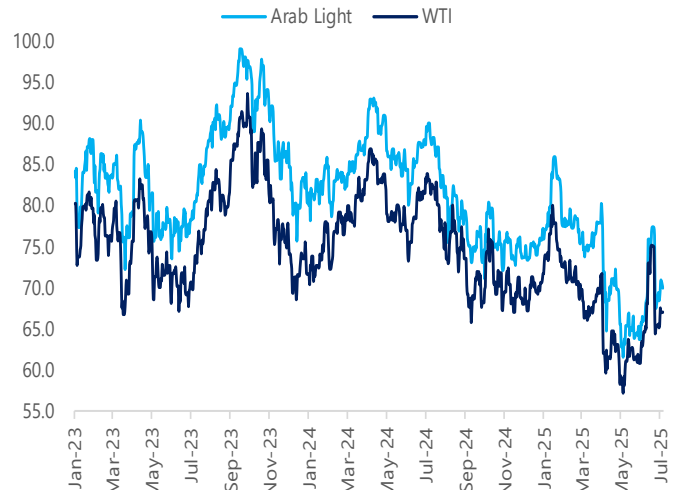
**Interest Rates**

|               | Last Close | DoD Δ   | MTD Δ | YTD Δ    |
|---------------|------------|---------|-------|----------|
| KSA SAIBOR 3M | 5.46       | 8 bps   | 8 bps | (8) bps  |
| KSA SAIBOR 6M | 5.65       | (5) bps | 7 bps | 19 bps   |
| SOFR 3M       | 4.34       | 0 bps   | 0 bps | (35) bps |
| SOFR 6M       | 4.37       | 0 bps   | 0 bps | (66) bps |

**Currency (Per USD)**

|     | Last Close | %Δ    | MTD %Δ | YTD %Δ |
|-----|------------|-------|--------|--------|
| SAR | 3.75       | 0.0%  | -0.0%  | -0.1%  |
| GBP | 0.73       | 0.0%  | 0.6%   | -8.3%  |
| EUR | 0.85       | -0.2% | 0.1%   | -12.1% |
| JPY | 144.47     | -0.3% | 0.3%   | -8.1%  |
| CHF | 0.79       | -0.1% | 0.1%   | -12.5% |
| CNY | 7.17       | -0.1% | 0.0%   | -1.8%  |

**Global Oil Price (USD/bbl)**



Source: Bloomberg

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