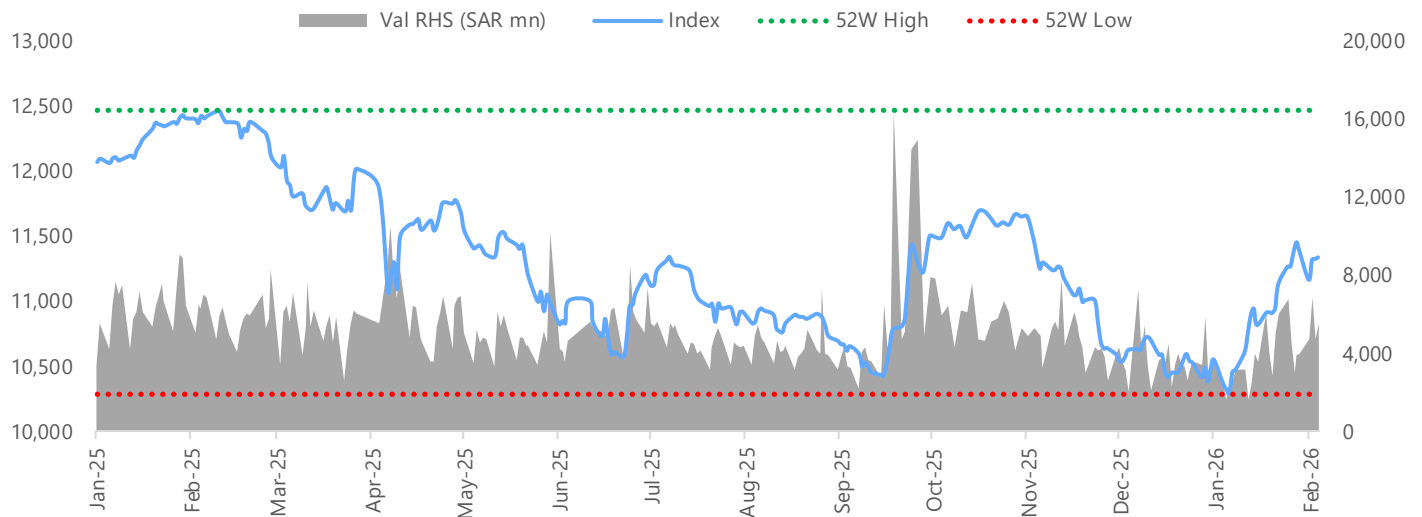


Daily Market Watch

Thursday, February 5, 2026

Main Market TASI						Nomu Market											
Last Close			Value Traded (SAR bn)			Index Performance			Last Close			Value Traded (SAR mn)			Index Performance		
▲ 11,341.27			▲ 5.2			▲ 8.1% YTD			▼ 23,810.24			▼ 18.1			▲ 2.2% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
0.1%	-0.4%	8.1%	1.8%	-24.0%	-12.6%	-8.8%	6.0%	31.6%	-1.0%	-0.4%	2.2%	-36.9%	-42.2%	-14.5%	-23.7%	25.3%	-3.7%

TASI Performance



Markets Performance/News

- US stocks ended lower on Wednesday, led by losses in Advanced Micro Devices, Palantir, and other technology companies, as investors grew concerned about elevated valuations and whether Wall Street's AI rally has peaked. Nasdaq and S&P 500 declined 1.5% and 0.5%, respectively. Asian stocks followed US equities on Thursday morning, with the CSI 300 and Nikkei 225 falling 1.0% each. While, Hang Seng declined 1.3%. (Reuters)
- TASI gained 0.1% (12.8 points) to close at 11,341.27. Trading value increased by 1.8% compared to the previous session. The Household & Personal Products sector was the top performer, increasing 6.0%. Among the top gainers, Al Majeed Oud Co. (ALMAJED AB) surged 6.0%, while Advanced Building Industries Co. (ZIIC AB) rose 5.8%, followed by Al Kathiri Holding Co. (ALKATHIR AB), with a 5.5% uptick. (Tadawul)

Major Economic/Sector News

- Saudi Arabia's office market continued to demonstrate strong momentum, led by rising multinational activity under the Regional Headquarters program, according to CBRE Middle East. Industrial rents continued their upward trajectory across Riyadh and Jeddah, while major new agreements, such as the planned development of 2 mn square meters of smart logistics assets in the Golden Triangle, are positioning the sector for sustained expansion. (Argaam)

Major Corporate News

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			2025	2024	SAR mn	%	SAR mn	%
ALBILAD	1140	ALBI AB	3,049.4	2,806.5	242.9	8.7	2,980.0	2.3
HALWANI BROS	6001	HB AB	42.6	44.7	-2.1	-4.6	55.8	-23.6
SIIG	2250	SIIG AB	-104.0	201.1	-305.1	-	42.6	-

Source: Tadawul, Bloomberg

- Bank Albilad's (ALBI AB) board of directors recommended a cash dividend at 5.5% of capital, or SAR 0.55 per share after Zakat, for the second half of 2025. The total dividend amounts to SAR 825 mn. (Argaam)

- SAL Saudi Logistics Services Co. (SAL AB), through its ground handling division, signed a five-year contract with Saudia Technic Co., noting that there is no set value for the deal, as the services are paid for on demand and in accordance with the prices specified in the Agreement. The company expects the agreement to have a positive impact on its financial results over the duration of the agreement. (Argaam)
- Saudi Re (SAUDIRE AB) announced the signing of a reinsurance contract with Mediterranean and Gulf Insurance and Reinsurance Co. (MEDGULF AB). The contract value exceeds 5% of total revenue as per latest audited financial statements for the year 2024, the company generates revenue of SAR 1.13 bn in 2024. and is expected to have an impact on the Company's financial results during the financial year 2026. (Tadawul)
- Adeer Real Estate Co.'s (ADEER AB) portfolio of marketing and auction contracts saw significant growth in value and the number of active deals by the end of 2025, said Chairman Abdulrahman Al-Qahtani. The company expects continued growth in 1H26. Adeer's net profit rose to SAR 103.2 mn by the end of 2025, up 62% from SAR 63.7 mn in 2024. Second-half profits reached SAR 34.9 mn, a 39% increase. (Argaam)
- Saudi Arabian Refineries Co. (SARCO AB) announced the completion of the Articles of Association and the issuance of the commercial register for its new subsidiary, Masafi Ventures Holding Co. Masafi Ventures will focus on manufacturing, construction, transportation, and storage activities. (Argaam)
- Halwani Bros. Co. (HB AB) signed a Shariah-compliant credit facility agreement worth SAR 100 mn with Emirates NBD - KSA. The loan, secured by a promissory note for the total facility amount, aims to finance working capital requirements. (Argaam)

Event Calendar

Date	Company	Event
05-Feb-26	Saleh Abdulaziz Al Rashed & Sons Co.	End of IPO Book-Building Process
05-Feb-26	Arabian Contracting Services Co.	Ordinary General Meeting

Source: Argaam, Bloomberg

Economic Calendar

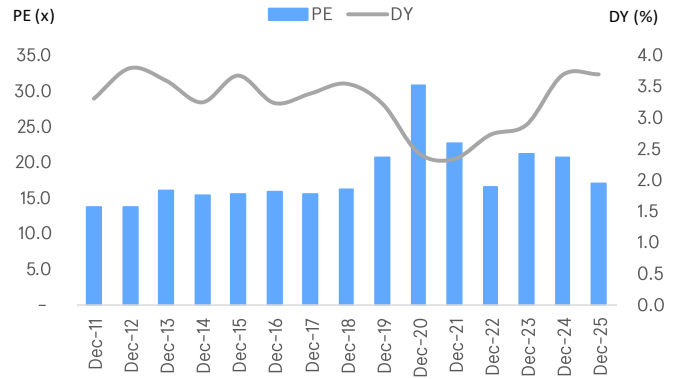
Date	Event	Prior	Estimation
05-Feb-26	KSA Official Reserve Assets	1,725.9B	-
05-Feb-26	US Initial Jobless Claims	209.0K	212.0K
05-Feb-26	US Continuing Jobless Claims	1,827.0K	1,850.0K

Source: Argaam, Bloomberg, Investing.com

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Household & Personal	5,414.4	6.0%	N/A	18.5%
Transportation	4,903.1	1.2%	16.5	-0.7%
Materials	5,564.8	1.1%	28.8	12.6%
Utilities	7,451.3	0.8%	25.4	2.3%
Cons. Disc. & Ret.	7,663.0	0.7%	19.0	3.0%

Top Laggards – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Software & Svc.	55,925.0	-3.9%	19.1	-3.8%
Media & Ent.	15,481.4	-1.6%	67.6	-4.5%
Capital Goods	15,809.5	-1.1%	17.4	5.9%
Pharma, Bio & LS	4,561.0	-1.0%	19.5	4.3%
Financial Services	5,706.1	-0.8%	20.8	5.6%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Al Majed Oud Co.	156.8	6.0%	0.4	65.2
Senaat	42.3	5.8%	1.7	73.5
Al Kathiri Holding	2.1	5.5%	13.9	29.8
Thimar	35.9	5.5%	0.6	22.2
Saudi Industrial Export	2.6	4.0%	16.5	43.0

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Elm Co	699.0	-6.0%	0.5	351.5
Abo Moati	45.0	-3.6%	0.4	20.2
UCA	3.8	-3.1%	0.5	1.9
Electrical Industries	13.5	-2.9%	3.5	48.3
Jamjoom Pharma	135.2	-2.5%	0.1	14.3

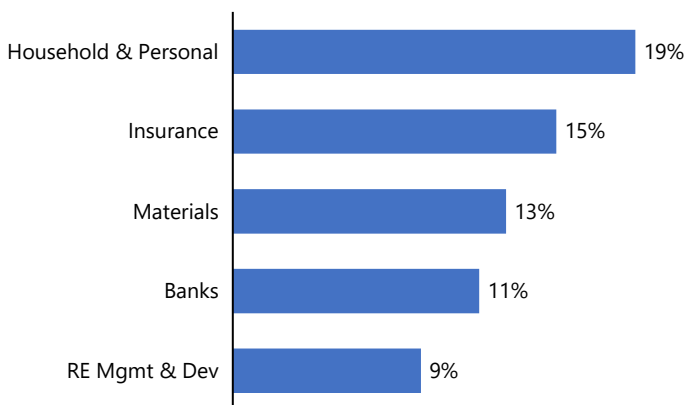
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Elm Co	699.0	-6.0%	0.5	351.5
Aramco	25.7	0.2%	13.3	341.4
Al Rajhi Bank	107.2	0.0%	2.9	309.6
Alinma Bank	28.6	1.4%	7.8	223.1
Saudi Arabian Mining	76.7	2.2%	2.7	207.4

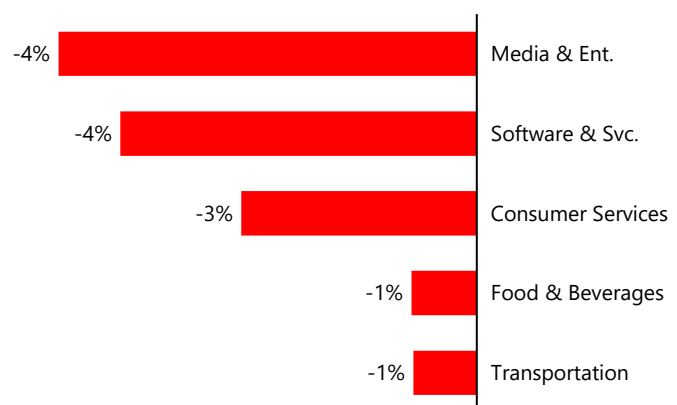
Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Saudi Industrial Export	2.6	4.0%	16.5	43.0
Al Kathiri Holding	2.1	5.5%	13.9	29.8
Aramco	25.7	0.2%	13.3	341.4
Saudi Chemical	8.4	0.4%	11.3	94.5
Americana Res. Int PLC	1.7	1.2%	8.5	14.1

Top Performers – Sectors YTD Performance



Top Laggards – Sectors YTD Performance



Source: Bloomberg

Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for 2026.

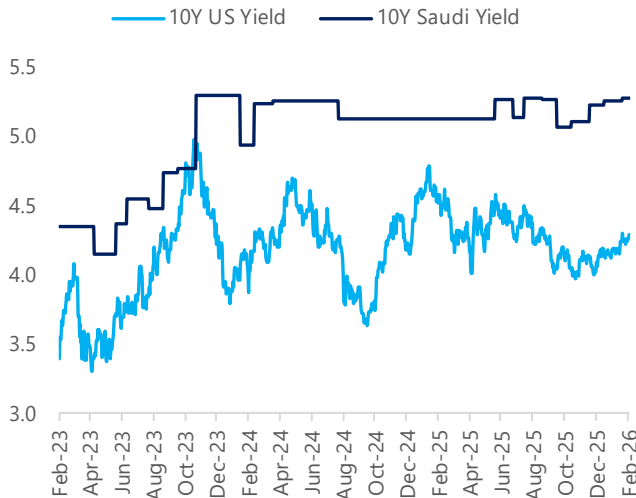
International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	4,505.2	-0.4%	20.3	1.7%
MSCI (EM)	1,532.7	-0.2%	13.3	9.1%
US (S&P500)	6,882.7	-0.5%	22.0	0.5%
Nasdaq (CCMP Index)	22,904.6	-1.5%	26.9	-1.5%
UK (FTSE 100)	10,402.3	0.9%	14.1	4.7%
EURO (STOXX 600)	618.1	0.0%	15.8	4.4%
GER (DAX)	24,603.0	-0.7%	15.8	0.5%
JAP (NIKKEI 225)	54,293.4	-0.8%	23.7	7.9%
CHN (SHCOMP)	4,102.2	0.8%	14.0	3.4%
Hong Kong (HSI)	26,847.3	0.0%	11.7	4.7%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	65.1	3.1%	-0.1%	13.4%
Brent (USD/bbl)	69.5	3.2%	-1.7%	14.1%
US Natural Gas (USD/mmbtu)	3.5	4.7%	-20.4%	-6.0%
Gold (USD/oz)	4,964.9	0.4%	1.4%	14.9%
Silver (USD/oz)	88.2	3.5%	3.5%	23.0%
Naphtha (USD/ton)	567.6	3.0%	8.6%	12.4%
Ethylene (USD/ton)	685.0	0.0%	-0.7%	-6.2%
Urea (USD/ton)	452.5	0.0%	0.0%	15.3%
Sugar (USD/ton)	14.4	-1.3%	1.2%	-3.8%
Wheat (USD/ton)	526.8	-0.4%	-2.1%	3.9%
Cotton (USD/lb)	62.2	-0.1%	-1.5%	-3.2%
Aluminum (USD/ton)	3,069.5	-1.2%	-2.4%	2.5%

Bond Yield Rates (%)



Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for 2026.

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Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,341.3	0.1%	15.9	8.1%
Dubai (DFM)	6,662.1	0.7%	13.8	10.2%
Abu Dhabi (ADX)	10,542.5	0.7%	16.3	5.5%
Kuwait (KSE)	9,311.7	-0.7%	13.5	-2.0%
Qatar (QE)	11,384.9	-0.3%	11.7	5.8%
Oman (MSM)	6,380.6	0.9%	11.8	8.8%
Bahrain (BHBX)	2,060.5	0.2%	6.7	-0.3%
Egypt (EGX)	17,689.9	2.9%	23.2	1.5%
Lebanon (BSX)	1,710.5	-0.0%	N/A	-13.0%
Morocco (MASI)	18,450.8	0.1%	18.2	-2.1%

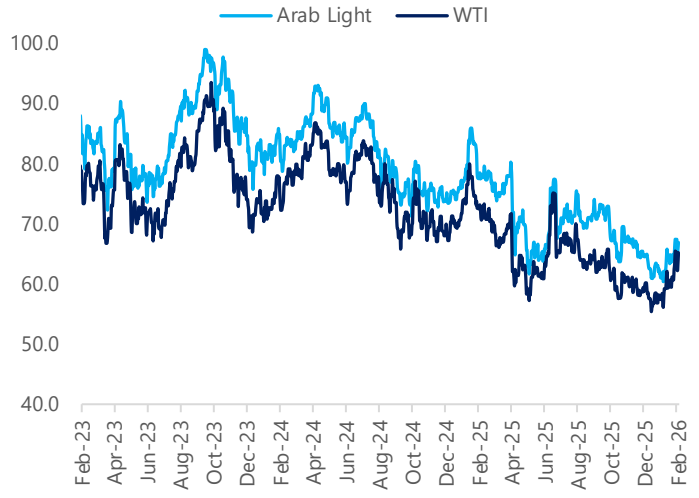
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	4.92	15 bps	17 bps	6 bps
KSA SAIBOR 6M	5.22	9 bps	(0) bps	(0) bps
SOFR 3M	3.81	(0) bps	(2) bps	(20) bps
SOFR 6M	4.07	(0) bps	(2) bps	(13) bps

Currency (Per USD)

	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	-0.0%	0.0%
GBP	0.73	0.3%	0.2%	-1.3%
EUR	0.85	0.1%	0.4%	-0.5%
JPY	156.86	0.7%	1.3%	0.1%
CHF	0.78	0.3%	0.6%	-1.9%
CNY	6.94	0.1%	-0.2%	-0.6%

Global Oil Price (USD/bbl)



Source: Bloomberg