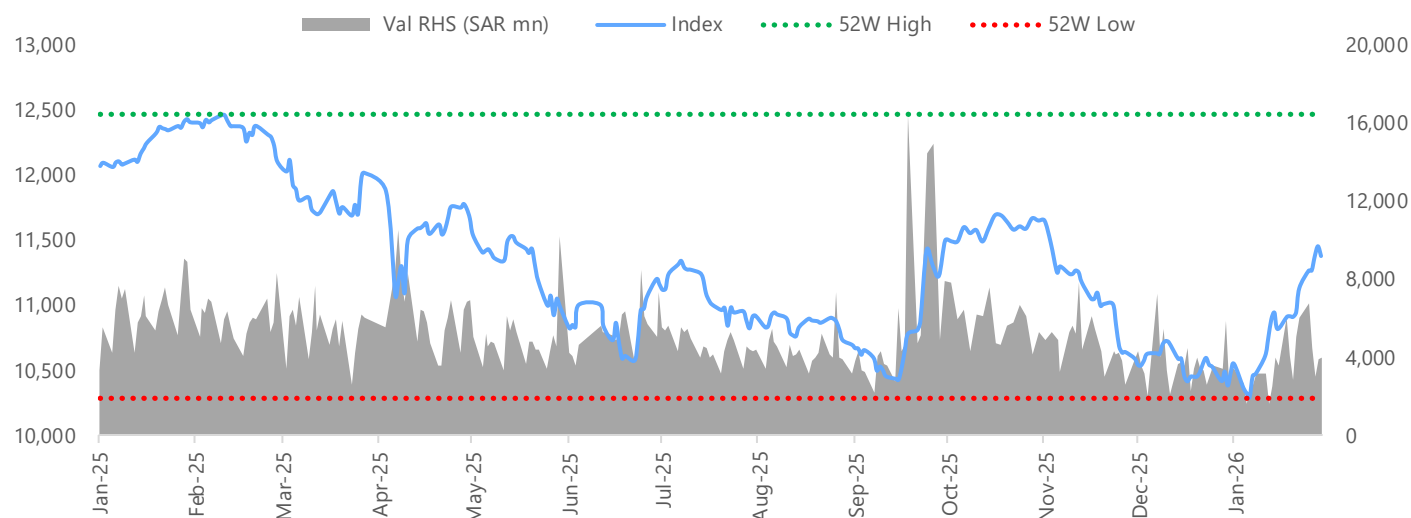


Daily Market Watch

Sunday, February 1, 2026

Main Market TASI						Nomu Market											
Last Close			Value Traded (SAR bn)			Index Performance			Last Close			Value Traded (SAR mn)			Index Performance		
▼ 11,382.08			▲ 6.9			▲ 8.5% YTD			▲ 23,910.86			▲ 22.8			▲ 2.6% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
-0.7%	8.5%	8.5%	9.3%	-21.5%	-14.5%	-8.5%	5.0%	29.2%	0.2%	2.6%	2.6%	16.6%	-42.1%	-16.2%	-23.0%	24.7%	-7.8%

TASI Performance



Markets Performance/News

- US stocks slipped on Friday as traders bet that President Donald Trump’s pick to replace Jerome Powell as chair of the Federal Reserve would bring a hawkish stance to the central bank. Nasdaq declined 0.9%, while the S&P 500 and Dow Jones each lost 0.4%. Asian markets were lower, with Hang Seng down 2.1%, while CSI 300 and Nikkei 225 fell 1.0% and 0.1%, respectively. (Bloomberg)
- TASI fell 0.7% (76.0 points) to close at 11,382.08. Trading value rose 9.3% compared to the previous session. The Media and Entertainment sector was the top loser, declining 4.3%. Among the top laggards, Red Sea International Co. (REDSEA AB) dropped 5.3%, while Saudi Vitriified Clay Pipes Co. (SVCP AB) and Consolidated Grunenfelder Saady Holding Co. (CGS AB) each fell 5.1%. (Tadawul)

Major Economic/Sector News

- Saudi Arabia’s aviation sector posted record growth in 2025, outperforming regional peers, with passenger traffic rising 9.6% YoY. According to the General Authority of Civil Aviation (GACA), total passenger numbers at Saudi airports reached about 140.9 mn during the year, including 76 mn international passengers and 65 mn domestic travelers. (Argaam)
- Banks operating in Saudi Arabia reported a 9.4% rise in aggregate net profit before Zakat and tax to SAR 9.65 bn in December 2025, compared to SAR 8.82 bn a year earlier, monthly data issued by the Saudi Central Bank (SAMA) showed. (Argaam)

Major Corporate News

Result Announcements

Company	TASI Code	Bloomberg Code	Net Profit (SAR mn)		Change YoY		Consensus	Variance
			2025	2024	SAR mn	%	SAR mn	%
ANB	1080	ARNB AB	5,116.0	4,966.0	150.0	3.0	5,076.0	0.8
SAIB	1030	SIBC AB	2,431.5	1,956.6	474.9	24.3	2,086.0	16.6
NADEC	6010	NADEC AB	393.4	774.6	-381.3	-49.2	394.0	-0.2

Source: Tadawul, Bloomberg

- anb capital announced the price range for the public offering of Saleh bin Abdulaziz Al-Rashed & Sons Company, set between 43 and 45 SAR per share. The book-building period for institutional investors will run from February 1, 2026, to February 5, 2026, while the retail subscription period will begin on February 12, 2026. The company intends to offer 5.58 mn shares, representing 30% of its capital. (Argaam)
- Sumou Real Estate Company (SRE AB) announces signing of a 39-months contract to develop, design, and construct of a residential and commercial tower for Areeb Sumou Makkah Real Estate Fund to be built on the land plot located in Jabal Omar district in Makkah, with an area of (3,066) m². The estimated project cost amounts to SAR 423.3 mn and the company will also receive development management fees of 10% of the construction cost. The project is expected to have a positive impact on the company's results starting the commencement of work on the project. (Tadawul)
- Saudi Logistics Services Company (SAL AB) through its SAL Logistics Division, is signing of an agreement with the Saudi Motorsports Company to provide logistics services including land, air, and sea freight, customs clearance, seaport facilitation and airport operations, in order to support the organization of related events and activities. The 2 years agreement is expected to have a positive impact on the Company's financial results over the duration of the agreement. (Tadawul)
- Cherry Trading Co. (CHERRY AB) announces the opening of two new daily rental branches during the current month, bringing its total network to 25 branches across the Kingdom. The financial impact of these new branches is expected to be reflected in the Company's financial results starting from 3Q26. (Tadawul)
- The International Human Resources Co. (ALDAWLIA AB) announces that it has received a purchase order from Elm Co. (ELM AB) for a total value of SAR 9.4 mn, including VAT. The contract duration is 3 years. (Tadawul)
- Saudi Arabian Oil Co. (ARAMCO AB) is preparing to sell some gas-fired power plants in the coming weeks. The transaction is expected to raise around USD 4 bn. (Argaam)
- Knowledge Economic City (KEC AB) obtained a SAR 150 mn Shariah-compliant financing facility from Banque Saudi Fransi (BSF AB). The company will use the funding to finance an infrastructure project for the Islamic World District (IWD) development. (Argaam)
- The board of directors of Avalon Pharma (AVALONPH AB) recommended on January 29 a 75% capital increase through a 75% bonus issue (3-for-4 bonus share issue). The current capital is SAR 200 mn with 20 mn shares, with a proposed increase to reach a new capital of SAR 320 mn and 35 mn shares in total. This move aims to support the company's growth strategy and enhance its capital base. The capital increase will be financed by capitalizing SAR 150 mn from retained earnings. Approvals from regulatory authorities are required. (Argaam)

Event Calendar

Date	Company	Event
01-Feb-26	Saudi Enaya Cooperative Insurance Co.	Extraordinary General Meeting
01-Feb-26	Saleh Abdulaziz Al Rashed & Sons Co.	Start of IPO Book-Building Process
01-Feb-26	Al-Modawat Specialized Medical Co.	Cash Dividend Distribution (SAR 0.01/share)

Source: Argaam, Bloomberg

Economic Calendar

Date	Event	Prior	Estimation
01-Feb-26	KSA GDP Constant Prices YoY	4.8%	-
01-Feb-26	KSA Opening of the Capital Market to All Foreign Investors Categories	-	-
01-Feb-26	OPEC Meeting	-	-

Source: Argaam, Bloomberg, Investing.com

TASI Intraday Performance



Top Performers – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Energy	4,918.7	0.6%	18.1	8.2%
Household & Personal	4,993.1	0.3%	N/A	9.3%
Cons. Disc. & Ret.	7,567.8	-0.1%	18.6	1.8%
Materials	5,620.0	-0.5%	29.1	13.7%
Banks	13,611.8	-0.5%	12.0	11.1%

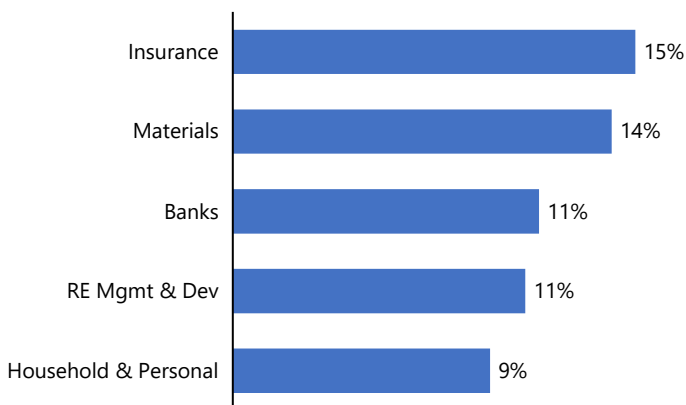
Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
AMAK	116.8	6.5%	1.0	115.5
SMC Healthcare	20.9	4.3%	1.2	24.1
Bank Aljazira	12.5	4.2%	14.4	179.3
Saudi Cable	169.0	3.7%	0.2	26.7
Petro Rabigh	7.1	3.5%	6.7	47.9

Value Leaders – Companies

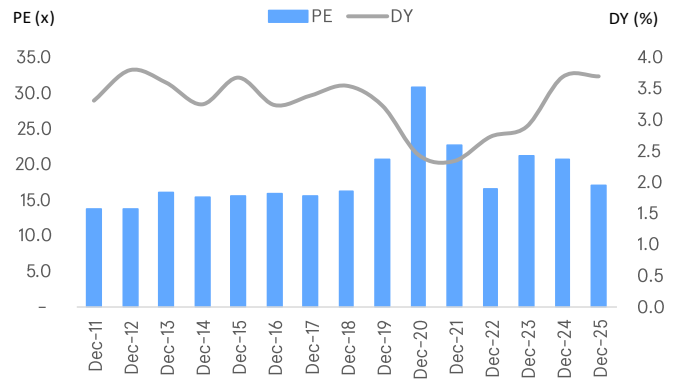
	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Aramco	25.8	0.6%	21.9	565.8
Saudi Arabian Mining	77.3	-0.3%	5.8	457.9
Al Rajhi Bank	107.2	-1.3%	4.1	445.6
Saudi National Bank	44.9	-0.3%	8.1	364.8
Alinma Bank	28.5	0.8%	10.1	285.8

Top Performers – Sectors YTD Performance



Source: Bloomberg

Historical Tadawul PE and DY



Top Laggards – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Media & Ent.	15,943.29	-4.3%	69.6	-1.6%
Software & Svc.	60,144.56	-2.6%	20.5	3.5%
Consumer Dura & App.	3,653.83	-2.5%	N/A	3.3%
Comm. & Prof. Svc	4,000.06	-2.3%	16.8	-0.9%
Utilities	7,353.77	-2.1%	25.0	1.0%

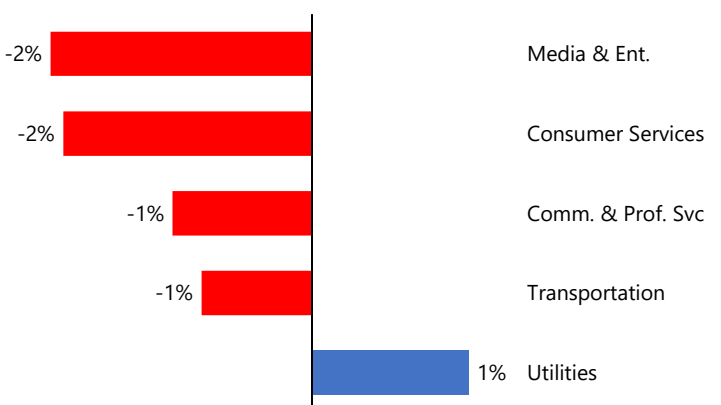
Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Red Sea International	27.1	-5.3%	1.0	28.4
Saudi Vitrified C Pipes	22.1	-5.1%	0.2	4.1
CGS	9.6	-5.1%	1.5	14.8
SRMG	119.8	-4.9%	0.1	10.5
AWPT	123.8	-4.6%	0.1	18.6

Volume Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Americana Res. Int PLC	1.7	-1.8%	26.8	44.6
Aramco	25.8	0.6%	21.9	565.8
Bank Aljazira	12.5	4.2%	14.4	179.3
Alinma Bank	28.5	0.8%	10.1	285.8
Baan	2.0	1.5%	9.6	19.4

Top Laggards – Sectors YTD Performance



Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for 2026.

International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	4,527.6	-0.4%	20.4	2.2%
MSCI (EM)	1,528.1	-1.7%	13.5	8.8%
US (S&P500)	6,939.0	-0.4%	22.2	1.4%
Nasdaq (CCMP Index)	23,461.8	-0.9%	27.5	0.9%
UK (FTSE 100)	10,223.5	0.5%	13.9	2.9%
EURO (STOXX 600)	611.0	0.6%	15.6	3.2%
GER (DAX)	24,538.8	0.9%	15.7	0.2%
JAP (NIKKEI 225)	53,322.9	-0.1%	23.3	5.9%
CHN (SHCOMP)	4,117.9	-1.0%	14.1	3.8%
Hong Kong (HSI)	27,387.1	-2.1%	12.0	6.9%

Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,382.1	-0.7%	15.9	8.5%
Dubai (DFM)	6,435.4	-0.7%	13.4	6.4%
Abu Dhabi (ADX)	10,281.8	-0.8%	15.9	2.9%
Kuwait (KSE)	9,123.9	-2.0%	13.4	-3.9%
Qatar (QE)	11,310.4	-0.6%	11.6	5.1%
Oman (MSM)	6,330.3	-0.5%	11.6	7.9%
Bahrain (BHBX)	2,044.1	-0.4%	6.6	-1.1%
Egypt (EGX)	16,827.7	-2.1%	22.1	-3.4%
Lebanon (BSX)	1,723.8	-0.1%	N/A	-12.3%
Morocco (MASI)	18,667.0	-1.5%	18.4	-1.0%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	65.2	-0.3%	13.6%	13.6%
Brent (USD/bbl)	70.7	-0.0%	16.2%	16.2%
US Natural Gas (USD/mmbtu)	4.4	11.1%	18.1%	18.1%
Gold (USD/oz)	4,894.2	-8.9%	13.3%	13.3%
Silver (USD/oz)	85.2	-26.4%	18.9%	18.9%
Naphtha (USD/ton)	522.7	0.1%	3.5%	3.5%
Ethylene (USD/ton)	690.0	0.0%	-5.5%	-5.5%
Urea (USD/ton)	452.5	2.3%	15.3%	15.3%
Sugar (USD/ton)	14.3	-2.9%	-4.9%	-4.9%
Wheat (USD/ton)	538.0	-0.6%	6.1%	6.1%
Cotton (USD/lb)	63.2	-0.5%	-1.7%	-1.7%
Aluminum (USD/ton)	3,144.0	-2.3%	5.0%	5.0%

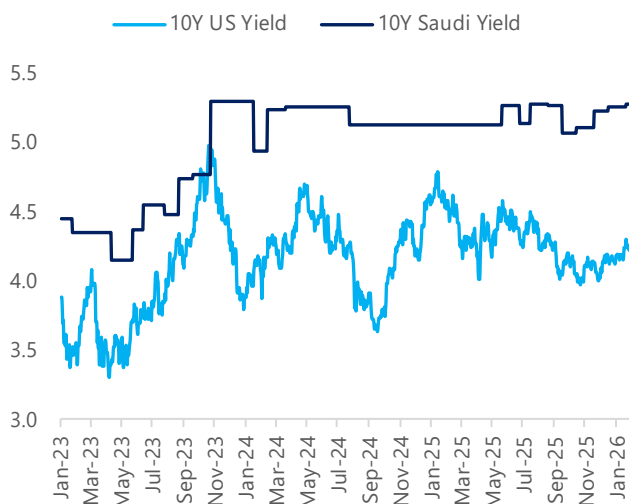
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	4.75	3 bps	(11) bps	(11) bps
KSA SAIBOR 6M	5.10	3 bps	(12) bps	(12) bps
SOFR 3M	3.84	(1) bps	(18) bps	(18) bps
SOFR 6M	4.09	(0) bps	(11) bps	(11) bps

Currency (Per USD)

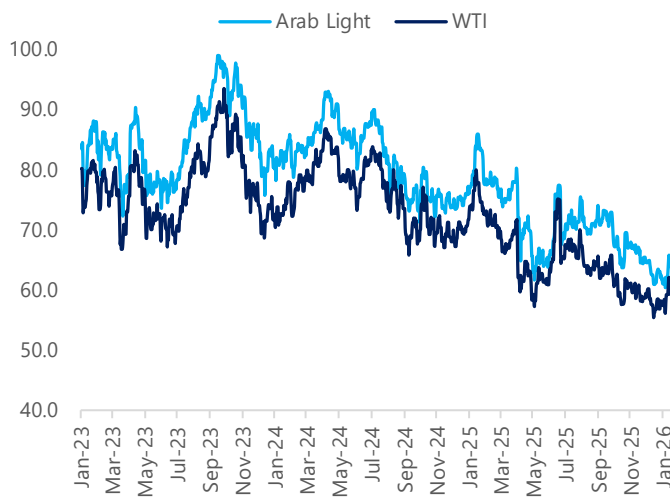
	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	0.0%	0.0%
GBP	0.73	0.9%	-1.5%	-1.5%
EUR	0.84	1.0%	-0.9%	-0.9%
JPY	154.78	1.1%	-1.2%	-1.2%
CHF	0.77	1.1%	-2.5%	-2.5%
CNY	6.96	0.1%	-0.4%	-0.4%

Bond Yield Rates (%)



Source: Bloomberg

Global Oil Price (USD/bbl)



Source: Bloomberg

*Sourced from Bloomberg, based on earnings estimation for 2026.

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