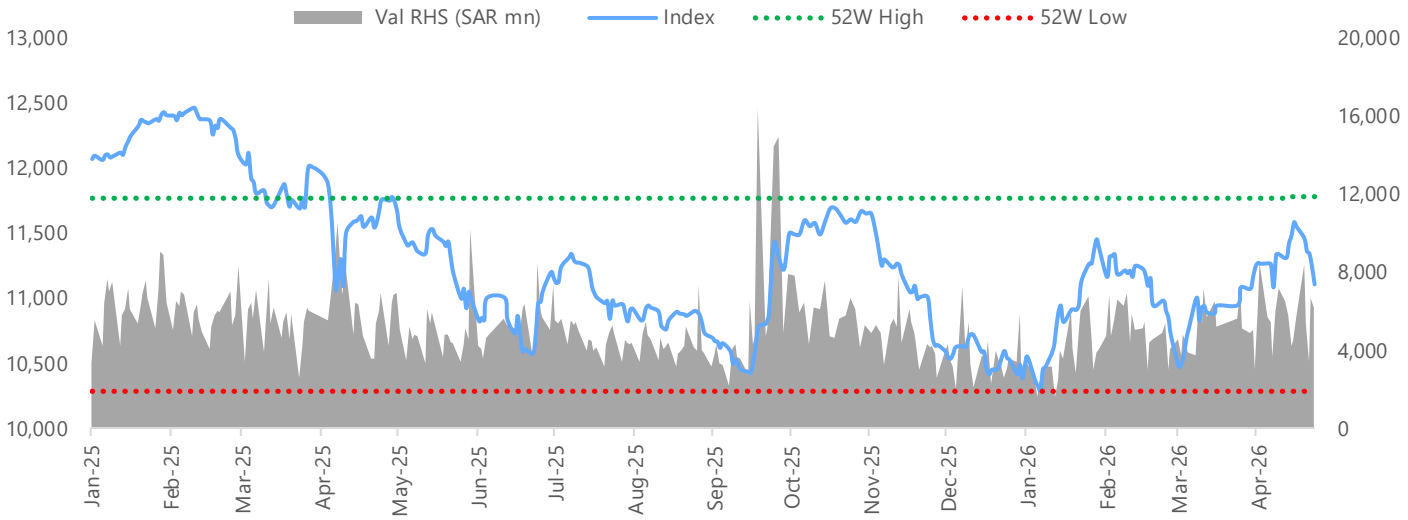
Daily Market Watch

Sunday, April 26, 2026

Main Market TASI									Nomu Market								
Last Close			Value Traded (SAR bn)			Index Performance			Last Close			Value Traded (SAR mn)			Index Performance		
▼ 11,109.59			▲ 6.0			▲ 5.9% YTD			▼ 22,851.49			▲ 21.2			▼ -1.9% YTD		
DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y	DoD	MTD	YTD	DoD	3M	6M	1Y	3Y	5Y
-1.2%	-1.2%	5.9%	20.7%	34.7%	-9.9%	-4.9%	-0.5%	9.6%	-0.0%	0.6%	-1.9%	35.3%	-7.4%	-37.1%	-19.7%	9.3%	-5.8%

TASI Performance



Markets Performance/News

- U.S. markets rose on Friday, supported by optimism over potential negotiations between the U.S. and Iran to end their conflict, along with a surge in Intel shares that extended the rally in semiconductor stocks. The Nasdaq and S&P 500 increased by 1.6% and 0.8%, respectively, while the Dow Jones declined by 0.2%. Asian markets were mixed, with Nikkei 225 rising by 1.0% and the Hang Seng up 0.2%, while the CSI 300 fell by 0.4%. (Reuters)
- TASI fell 1.2% (-135.4 points), closing at 11,109.59. Trading value experienced an increase of 20.7% compared to the previous session. The Capital Goods sector witnessed the most decline, contracting 2.3%. Among the top laggards, Advanced Petrochemical Co. (APPC AB) decreased 6.8%, followed by SABIC Agri-Nutrients Co. (SAFCO AB) with a 5.1% downtick, while National Industrialization Co. (NIC AB) fell 4.7%. (Tadawul)

Major Economic/Sector News

- Saudi Vision 2030 has achieved 93% of indicators achieved, with 935 initiatives completed. Saudi Arabia's economy continues to post robust growth, driven by diversification efforts and the expanding role of non-oil sectors in line with the Vision 2030 objectives. Real GDP has risen markedly since 2016, increasing from around SAR 3.7 tn to nearly SAR 5.0 tn by 2025. Government non-oil revenue rose by around 173% over the past decade, increasing from SAR 185.7 bn in 2016 to SAR 505 bn in 2025. Non-oil revenue contribution to total revenue also increased from 36% in 2016 to 45% in 2025. (Argaam)
- The unemployment rate among Saudis fell to 7%, meeting the Vision 2030 target and remaining close to that level thereafter. According to the Vision 2030 Annual Report, more than 800,000 Saudis joined private sector jobs between 2020 and 2025. In the SME sector, the number of businesses has nearly quadrupled since 2016 to exceed 1.7 mn by the end of 2025, with around 8.8 mn employees. (Argaam)

Major Corporate News

Result Announcements

			Net Profit (SAR mn)		Change YoY		Consensus	Variance
Company	TASI Code	Bloomberg Code	1Q26	1Q25	SAR mn	%	SAR mn	%
SAB	1060	SABB AB	2,086.0	2,135.0	-49.0	-2.3	2,064.0	1.1
PETRO RABIGH	2380	PETROR AB	1,466.0	-691.0	2,157.0	-	-	-

Result Announcements

			Net Profit (SAR mn)		Change YoY		Consensus	Variance
Company	**TASI Code**	**Bloomberg Code**	**1Q26**	**1Q25**	**SAR mn**	**%**	**SAR mn**	**%**
KINGDOM	4280	KINGDOM AB	268.9	431.6	-162.7	-37.7	-	-
NADEC	6010	NADEC AB	93.7	103.4	-9.7	-9.4	-	-
ALASEEL	4012	ALASEEL AB	66.4	63.0	3.4	5.4	-	-
YANSAB	2290	YANSAB AB	11.2	13.7	-2.5	-18.2	42.6	-73.7

Source: Tadawul, Bloomberg

- Bank Albilad (ALBI AB) said its board of directors approved the resignation of CEO Abdulaziz AlOnaizan, effective April 23, 2026, as he will assume another role within the bank. The board further appointed Bashaar Al Qunaibit as a CEO, effective June 1, 2026, after obtaining the non-objection from Saudi Central Bank (SAMA). (Argaam)
- Jamjoom Pharmaceuticals Factory Co. (JAMJOOMP AB) signed a local manufacturing agreement with Viatris Arabia Ltd., a subsidiary of the global healthcare company Viatris (VTRS US). Under the partnership, Jamjoom Pharma will manufacture several products across multiple therapeutic areas from Viatris' portfolio, which are made available to patients in Saudi Arabia. (Argaam)
- The Ministry of Investment signed an investment agreement with SATORP to develop the Amiral project, a joint venture between Saudi Aramco (ARAMCO AB) and Total. The project aims to localize petrochemical value chains, and boost non-oil exports, with operations expected to begin in 2027. (Argaam)
- Jabal Omar Development Co. (JOMAR AB) announced that it has received a license from the Ministry of Tourism to operate the third and final tower of the Rotana Hotel, which is part of Phase Four of Jabal Omar project. (Tadawul)
- Al Ramz Real Estate Co (ALRAMZ AB) announced the signing of an agreement to establish a Shariah-compliant real estate investment fund, to be managed by SNB Capital, for the development of the "Ramz Al Raed" residential project located in the Al Raed district of Riyadh. The target fund size is SAR 650 mn. Al Ramz Real Estate Company will be the principal unitholder of the fund. The transaction is expected to contribute positively to the company's financial performance during 2026, 2027, 2028, and 2029. (Tadawul)
- Saudi Research and Media Group (RESEARCH AB) announced that it has been awarded a contract by the Ministry of Culture to operate and execute satellite and digital broadcasting services, as well as manage and produce media content and marketing for Al-Thaqafiya Channel. The annual value of the contract exceeds 5% of the Group's total 2025 revenue. (Tadawul)
- Hamad Mohammed bin Saedan Real Estate Co. (HAMADBIN AB) announced the signing of a SAR 48 mn Murabaha financing agreement, compliant with Islamic Sharia, with Alinma Bank (ALINMA AB) for a period of four years to support the company's expansion, investment, and real estate project development plans. (Tadawul)

Event Calendar

Date	Company	Event
26-Apr-26	Maharah Human Resources Co.	Eligibility for Dividend (SAR 0.13/sh)
26-Apr-26	AlSaif Stores for Development and Investment Co.	Eligibility for Dividend (SAR 0.06/sh)
26-Apr-26	Dar Al Balad Business Solutions	Start of IPO Book-building Process

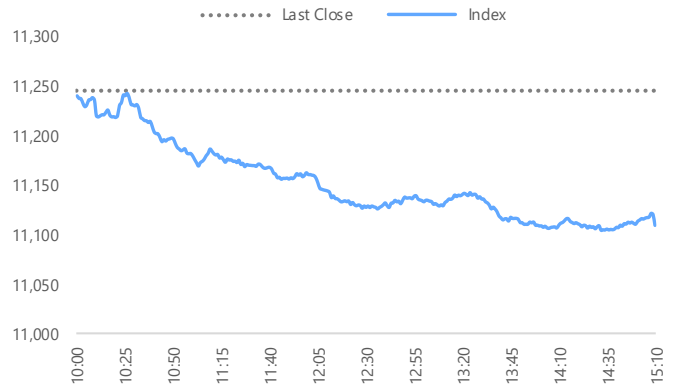
Source: Argaam, Bloomberg

Economic Calendar

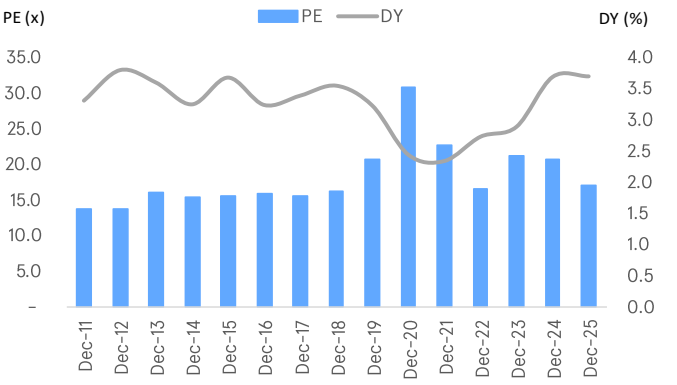
Date	Event	Prior	Estimation
27-Apr-26	US 2-Year Note Auction	3.9%	-
27-Apr-26	US 5-Year Note Auction	4.0%	-

Source: Argaam, Bloomberg, Investing.com

TASI Intraday Performance



Historical Tadawul PE and DY



Top Performers – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Insurance	8,766.9	0.7%	20.1	17.7%
Media & Ent.	11,517.0	-0.0%	50.0	-28.9%
Energy	5,196.5	-0.1%	16.3	14.3%
Utilities	7,074.0	-0.3%	19.3	-2.9%
REITs	3,008.3	-0.3%	N/A	3.0%

Top Laggards – Sectors

	Last Close	%Δ	Forward P/E (x) *	YTD %Δ
Capital Goods	16,826.6	-2.3%	16.6	12.7%
Banks	13,119.9	-2.0%	11.4	7.1%
Food & Beverages	4,286.4	-1.8%	15.4	-1.4%
Materials	5,406.6	-1.8%	27.3	9.4%
Household & Personal	5,593.9	-1.8%	N/A	22.4%

Top Performers – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
SAUDI DARB	2.3	8.1%	51.0	116.4
Rabigh	11.5	6.9%	13.6	154.2
Baan	2.1	6.1%	26.7	55.5
AWPT	129.2	4.2%	0.4	51.6
Lumi Rental	41.3	3.0%	0.9	39.1

Top Laggards – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Advanced	25.1	-6.8%	8.1	204.5
SABIC Agri-Nutrients	141.0	-5.1%	1.8	262.0
TASNEE	9.9	-4.7%	3.5	35.0
Electrical Industries	17.8	-4.0%	3.0	53.7
FIPCO	29.1	-3.4%	0.1	1.9

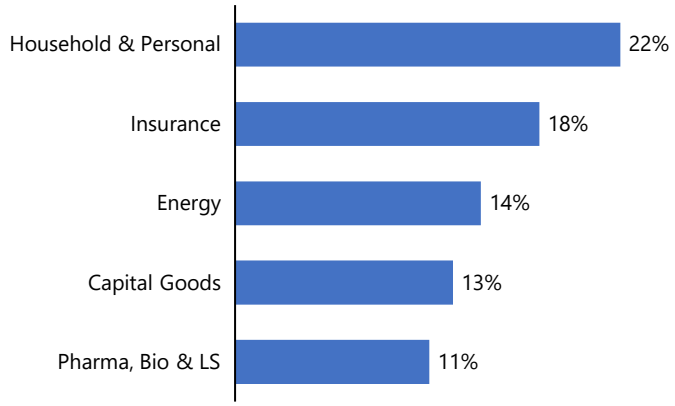
Value Leaders – Companies

	Last Close	%Δ	Vol (mn)	Val (SAR mn)
Al Rajhi Bank	68.7	-2.2%	12.0	832.5
Aramco	27.2	-0.2%	13.0	356.0
SABIC Agri-Nutrients	141.0	-5.1%	1.8	262.0
Advanced	25.1	-6.8%	8.1	204.5
Saudi National Bank	39.8	-1.8%	4.9	194.3

Volume Leaders – Companies

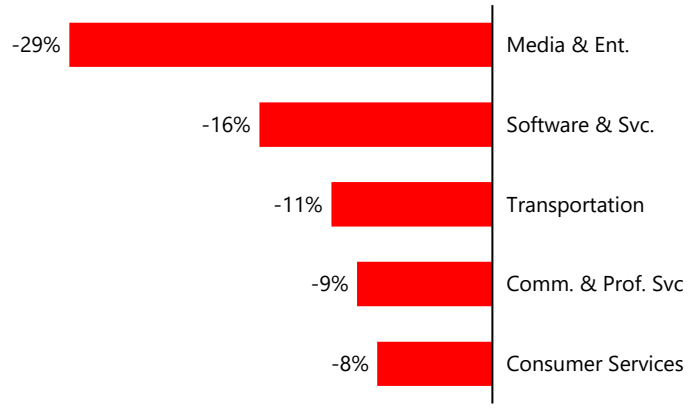
	Last Close	%Δ	Vol (mn)	Val (SAR mn)
SAUDI DARB	2.3	8.1%	51.0	116.4
Baan	2.1	6.1%	26.7	55.5
Rabigh	11.5	6.9%	13.6	154.2
Aramco	27.2	-0.2%	13.0	356.0
Americana Res. Int PLC	1.9	0.0%	12.8	23.9

Top Performers – Sectors YTD Performance



Source: Bloomberg

Top Laggards – Sectors YTD Performance



Source: Bloomberg

Sourced from Bloomberg, based on earnings estimation for 2026.

International Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
MSCI (World)	4,632.8	0.4%	19.9	4.6%
MSCI (EM)	1,610.0	0.7%	12.2	14.6%
US (S&P500)	7,165.1	0.8%	21.9	4.7%
Nasdaq (CCMP Index)	24,836.6	1.6%	27.2	6.9%
UK (FTSE 100)	10,379.1	-0.7%	13.1	4.5%
EURO (STOXX 600)	610.7	-0.6%	15.1	3.1%
GER (DAX)	24,129.0	-0.1%	15.8	-1.5%
JAP (NIKKEI 225)	59,716.2	1.0%	23.8	18.6%
CHN (SHCOMP)	4,079.9	-0.3%	14.2	2.8%
Hong Kong (HSI)	25,978.1	0.2%	11.6	1.4%

Regional Markets

	Last Close	%Δ	Forward P/E (x)*	YTD %Δ
Saudi (TASI)	11,109.6	-1.2%	15.0	5.9%
Dubai (DFM)	5,854.2	0.7%	10.0	-3.2%
Abu Dhabi (ADX)	9,788.8	0.4%	10.7	-2.0%
Kuwait (KSE)	9,444.3	-0.1%	13.8	-0.6%
Qatar (QE)	10,662.4	-0.1%	12.1	-0.9%
Oman (MSM)	8,159.3	-0.4%	14.7	39.1%
Bahrain (BHBX)	1,933.0	-0.0%	6.3	-6.5%
Egypt (EGX)	19,351.2	0.7%	50.7	11.0%
Lebanon (BSX)	1,831.6	1.2%	N/A	-6.8%
Morocco (MASI)	18,815.2	-1.7%	20.0	-0.2%

Commodity Price

	Last Close	%Δ	MTD %Δ	YTD %Δ
WTI (USD/bbl)	94.4	-1.5%	-6.9%	64.4%
Brent (USD/bbl)	105.3	0.2%	-11.0%	73.1%
US Natural Gas (USD/mmbtu)	2.5	-3.5%	-12.5%	-31.6%
Gold (USD/oz)	4,709.5	0.3%	0.9%	9.0%
Silver (USD/oz)	75.7	0.4%	0.7%	5.7%
Naphtha (USD/ton)	933.2	0.3%	9.4%	84.8%
Ethylene (USD/ton)	1,445.0	0.0%	0.0%	97.9%
Urea (USD/ton)	907.5	0.0%	11.7%	131.2%
Sugar (USD/ton)	13.9	2.4%	-10.2%	-7.2%
Wheat (USD/ton)	608.3	-0.4%	-1.3%	20.0%
Cotton (USD/lb)	77.0	0.3%	10.0%	19.8%
Aluminum (USD/ton)	3,591.0	-0.8%	3.6%	19.9%

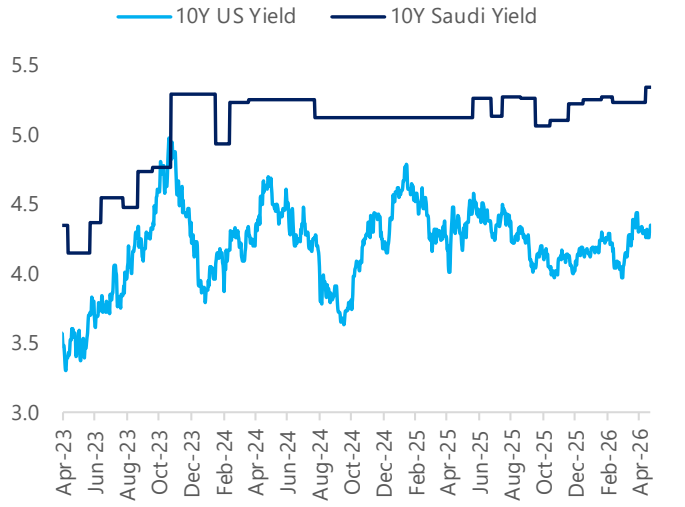
Interest Rates

	Last Close	DoD Δ	MTD Δ	YTD Δ
KSA SAIBOR 3M	4.76	(4) bps	(8) bps	(10) bps
KSA SAIBOR 6M	5.25	1 bps	(2) bps	3 bps
SOFR 3M	3.67	0 bps	(1) bps	(34) bps
SOFR 6M	3.79	(0) bps	(7) bps	(41) bps

Currency (Per USD)

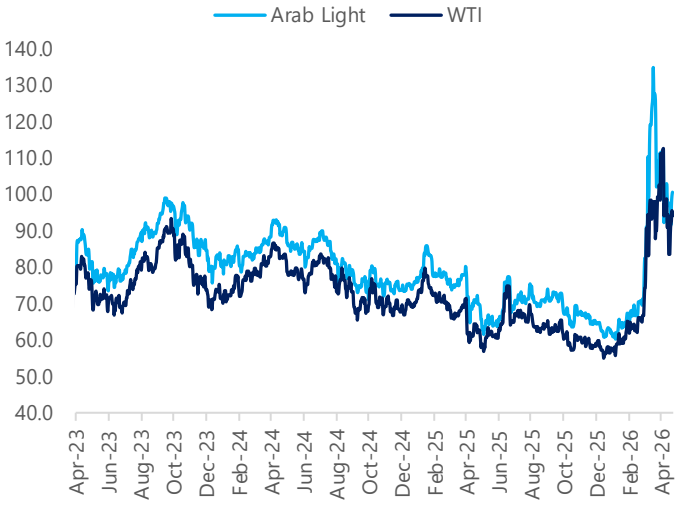
	Last Close	%Δ	MTD %Δ	YTD %Δ
SAR	3.75	0.0%	-0.1%	0.0%
GBP	0.74	-0.5%	-2.2%	-0.4%
EUR	0.85	-0.3%	-1.4%	0.2%
JPY	159.38	-0.2%	0.4%	1.7%
CHF	0.79	-0.2%	-1.8%	-1.0%
CNY	6.83	0.0%	-0.9%	-2.2%

Bond Yield Rates (%)



Source: Bloomberg

Global Oil Price (USD/bbl)



Source: Bloomberg

**Sourced from Bloomberg, based on earnings estimation for 2026.*

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